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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund

FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Value	Date	% Growth 3 Months 11/30/2024 Rank	% Growth 1 Year 11/30/2024 Rank	% Growth 3 Years 11/30/2024 Rank	% Growth 10 Years 11/30/2024 Rank		
Haitong MPF Retire Fd-Haitong Core Accumulation A	3	4	3	0.91	06/30/2023	4.23	1	23.04	1	9.04	18
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	Leader	Leader	Leader	0.79552	03/31/2024	2.18	9	18.49	2	11.97	7
BEA (MPF) MT-BEA (MPF) Core Accumulation	Leader	Leader	Leader	0.78433	03/31/2024	2.18	10	18.48	3	11.97	6
BEA (MPF) Value-BEA Core Accumulation	Leader	Leader	Leader	0.83646	03/31/2024	2.17	11	18.42	4	11.81	9
BCT Strategic MPF-Invesco Core Accumulation A	Leader	Leader	Leader	0.78628	12/31/2023	2.25	3	17.94	5	12.20	1
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	Leader	Leader	0.81867	12/31/2023	2.25	2	17.89	6	12.11	3
MASS MPF-Core Accumulation	Leader	Leader	Leader	0.83938	12/31/2023	2.24	4	17.84	7	12.09	4
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	Leader	Leader	0.7889	12/31/2023	2.23	6	17.83	8	12.16	2
China Life MPF MT-China Life Core Accumulation	Leader	Leader	Leader	0.82531	12/31/2023	2.23	7	17.82	9	12.02	5
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	Leader	Leader	0.86927	12/31/2023	2.23	5	17.81	10	11.94	8
AMTD MPF-AMTD Invesco Core Acc	4	4	4	0.89	06/30/2023	2.18	8	17.47	11	11.56	10
Manulife RC (MPF)-Allianz MPF Core Acc A	4	4	4	0.79	06/30/2023	1.92	16	17.30	12	9.44	16
Fidelity Retirement MT-Core Accumulation	3	3	3	0.796	12/31/2023	2.08	13	16.49	13	8.67	20
Sun Life Rainbow MPF-Sun Life MPF Core Acc	4	4	4	0.76328	12/31/2023	1.74	17	16.39	14	10.56	14
My Choice MPF-My Choice Core Accumulation	4	4	4	0.77	03/31/2024	1.73	18	16.35	15	10.63	13
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	4	4	4	0.76	03/31/2024	2.04	15	16.31	16	9.79	15
Manulife GS (MPF)-Manulife MPF Core Accumulation	3	3	3	0.75793	11/30/2023	2.12	12	16.29	17	9.32	17
AIA MPF-Prime Value Choice-Core Accumulation	3	3	3	0.79	12/31/2023	2.05	14	16.15	18	9.03	19
Principal MPF-Simple-Principal Core Accumulation	3	3	3	0.87368	12/31/2023	1.32	19	15.63	19	8.30	23
Principal MPF S800-Principal Core Accumulation N	3	3	3	0.82229	12/31/2023	1.31	20	15.52	20	8.63	21
Principal MPF-Smart-Principal Core Acc	3	3	3	0.83933	12/31/2023	1.30	21	15.42	21	8.50	22
HSBC MPF-SuperTrust Plus-Core Accumulation	4	4	4	0.77	06/30/2023	1.03	22	14.83	22	10.66	11
Hang Seng MPF-SuperTrust Plus-Core Accumulation	4	4	4	0.77	06/30/2023	1.03	22	14.83	22	10.66	11
Default Investment Strategy - Core Accumulation Fund Average (23)	4	4	4	0.77	06/30/2023	2	23	17.15	23	10.57	23
FTSE MPF DIS Core Accumulation Fund						2.01		16.16			2

Default Investment Strategy - Age 65 Plus Fund

FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Value	Date	% Growth 3 Months 11/30/2024 Rank	% Growth 1 Year 11/30/2024 Rank	% Growth 3 Years 11/30/2024 Rank	% Growth 10 Years 11/30/2024 Rank		
Haitong MPF Retire Fd-Haitong Age 65 Plus A	Leader	Leader	Leader	0.92	06/30/2023	1.80	1	11.96	1	-0.16	1
BEA (MPF) MT-BEA (MPF) Age 65 Plus	Leader	4	Leader	0.71186	03/31/2024	0.62	16	9.06	2	-2.88	6
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	Leader	4	Leader	0.80357	03/31/2024	0.62	15	9.04	3	-2.90	7
BCT Strategic MPF-Invesco Age 65 Plus A	Leader	Leader	4	0.7189	03/31/2024	0.92	2	9.02	4	-2.86	5
China Life MPF MT-China Life Age 65 Plus	Leader	Leader	Leader	0.82588	12/31/2023	0.91	5	8.96	5	-2.96	8
BCOM Joyful Ret MPF-BCOM Age 65 Plus	4	4	Leader	0.81645	12/31/2023	0.92	3	8.96	6	-2.96	9
BEA (MPF) Value-BEA Age 65 Plus	4	4	Leader	0.85153	03/31/2024	0.59	17	8.93	7	-3.11	13
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	Leader	Leader	Leader	0.79211	12/31/2023	0.90	7	8.93	8	-2.86	4
MASS MPF-Age 65 Plus	4	4	4	0.84822	12/31/2023	0.89	8	8.91	9	-3.07	12
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	4	4	Leader	0.87219	12/31/2023	0.91	6	8.91	10	-3.07	11
My Choice MPF-My Choice Age 65 Plus	4	4	Leader	0.75	03/31/2024	0.88	9	8.60	11	-3.62	17
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	4	4	Leader	0.75376	12/31/2023	0.87	13	8.57	12	-3.67	18
AMTD MPF-AMTD Invesco Age 65 Plus	4	4	Leader	0.91	06/30/2023	0.86	14	8.51	13	-3.34	15
Fidelity Retirement MT-Age 65 Plus	3	3	Leader	0.81317	12/31/2023	0.92	4	8.47	14	-4.43	21
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	3	3	Leader	0.77	03/31/2024	0.87	12	8.41	15	-3.87	19
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	3	3	Leader	0.80777	06/30/2023	0.52	20	8.38	16	-4.37	20
Principal MPF S800-Principal Age 65 Plus N	4	4	Leader	0.96983	12/31/2023	0.35	21	8.28	17	-3.20	14
Principal MPF-Simple-Principal Age 65 Plus	4	4	Leader	0.83905	12/31/2023	0.34	22	8.24	18	-3.55	16
Principal MPF-Smart-Principal Age 65 Plus	4	4	Leader	0.83905	12/31/2023	0.34	23	8.23	19	-3.03	10
Manulife GS (MPF)-Manulife MPF Age 65 Plus	3	3	Leader	0.76202	03/31/2024	0.88	10	8.05	20	-4.48	22
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	Leader	4	Leader	0.78	06/30/2023	0.52	18	8.05	21	-2.61	2
HSBC MPF-SuperTrust Plus-Age 65 Plus	Leader	Leader	Leader	0.77	06/30/2023	0.52	18	8.05	21	-2.61	2
Default Investment Strategy - Age 65 Plus Fund Average (23)	4	4	4	0.77	06/30/2023	2	23	17.15	23	10.57	23
FTSE MPF DIS Core Accumulation Fund						2.01		16.16			2



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

FUND NAME	Lipper Leader Fund Rating	Lipper Global Classification	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio		% Growth		% Growth		% Growth		
								Value	Ratio	11/30/2024	Rank	1 Year	Rank	3 Years	Rank	10 Years
AIA MPF-Prime Value Choice-Age 65 Plus	3	Mixed Asset HKD Conservative	3	3	Leader	3	11/30/2023	0.8		0.88	11	8.04	23	-4.58	23	
Default Investment Strategy - Age 65 Plus Fund Average (23)										0.78	23	8.72	23	-3.23	23	
FTSE MPF DIS Age 65 Plus Fund										0.85		8.22				
Lifestyle - (>20-40% Equity)																
BEA (MPF) Value-BEA Stable	2	Mixed Asset HKD Conservative	2	2	4	4	03/31/2024	0.9477		-0.42	10	8.41	1	-6.93	4	19.39
BEA (MPF) Industry-BEA (Ind S) Stable	1	Mixed Asset HKD Conservative	1	1	4	4	03/31/2024	1.35086		-0.43	11	7.47	2	-8.35	12	11.46
BEA (MPF) MT-BEA (MPF) Stable	1	Mixed Asset HKD Conservative	1	1	4	4	03/31/2024	1.33943		-0.44	12	7.45	3	-8.41	13	11.71
Fidelity Retirement MT-Capital Stable	1	Mixed Asset HKD Conservative	1	1	3	3	12/31/2023	1.51508		-0.14	6	7.45	4	-11.06	16	9.36
AIA MPF-Prime Value Choice-Capital Stable Pf	2	Mixed Asset HKD Conservative	2	2	4	4	11/30/2023	1.67		0.02	5	7.41	5	-6.89	3	10.93
AMTD MPF-AMTD Allianz Choice Capital Stable	2	Mixed Asset HKD Conservative	2	2	4	4	06/30/2023	1.32		0.23	1	7.18	6	-6.61	2	14.55
Principal MPF-Simple-Principal Stable	1	Mixed Asset HKD Conservative	1	1	4	4	12/31/2023	1.71761		0.08	3	7.14	7	-8.07	9	6.45
Principal MPF-Smart-Principal Stable	1	Mixed Asset HKD Conservative	1	1	4	4	12/31/2023	1.7031		0.06	4	7.09	8	-8.11	11	6.62
Principal MPF S800-Principal Stable A	1	Mixed Asset HKD Conservative	1	1	4	4	12/31/2023	1.51652		-0.36	9	6.99	9	-8.08	10	9.49
Manulife RC (MPF)-Allianz Capital Stable A	2	Mixed Asset HKD Conservative	2	2	4	4	06/30/2023	1.48		0.19	2	6.98	10	-7.11	7	12.30
BCT Strategic MPF-Invesco Capital Stable A	3	Mixed Asset HKD Conservative	3	3	4	4	03/31/2024	1.26967		-0.77	16	6.58	11	-6.22	1	14.19
Hang Seng MPF-SuperTrust Plus-Stable	2	Mixed Asset HKD Conservative	2	2	4	4	06/30/2023	1.32		-0.24	7	6.50	12	-6.95	5	12.25
HSBC MPF-SuperTrust Plus-Stable	2	Mixed Asset HKD Conservative	2	2	4	4	06/30/2023	1.32		-0.24	7	6.50	12	-6.95	5	12.25
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	2	Mixed Asset HKD Conservative	2	2	4	4	12/31/2023	1.71318		-0.55	14	6.47	14	-7.15	8	9.24
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asst	1	Mixed Asset HKD Conservative	1	1	3	3	12/31/2023	1.51156		-0.76	15	6.25	15	-9.83	15	7.08
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	1	Mixed Asset HKD Conservative	1	1	4	4	03/31/2024	1.67		-0.50	13	6.09	16	-8.92	14	5.86
Sun Life Rainbow MPF-Sun Life MPF Stable A	1	Mixed Asset HKD Conservative	1	1	4	4	12/31/2023	1.83691		-0.94	17	5.44	17	-11.98	17	12.88
Lifestyle - (>20-40% Equity) Average (17)										-0.31	17	6.9	17	-8.1	17	10.94
Willis Towers Watson Composite Benchmark (>20% - 40% Equity)										0.43		8.13				
Lifestyle - (>40-60% Equity)																
BEA (MPF) Value-BEA Balanced	3	Mixed Asset HKD Balanced	3	3	3	3	03/31/2024	0.94655		0.23	9	11.58	1	-4.42	1	35.21
BEA (MPF) MT-BEA (MPF) Balanced	2	Mixed Asset HKD Balanced	2	2	2	2	03/31/2024	1.3662		0.13	10	10.50	2	-6.11	8	23.47
BEA (MPF) Industry-BEA (Ind S) Balanced	2	Mixed Asset HKD Balanced	2	2	2	2	03/31/2024	1.38322		0.10	11	10.42	3	-6.16	9	22.95
AMTD MPF-AMTD Allianz Choice Stable Growth	2	Mixed Asset HKD Balanced	2	2	3	3	06/30/2023	1.3		0.83	2	9.90	4	-4.55	3	26.97
Fidelity Retirement MT-Stable Growth	1	Mixed Asset HKD Balanced	1	1	1	1	12/31/2023	1.51461		0.55	5	9.85	5	-9.90	14	19.73
MASS MPF-Global Stable	2	Mixed Asset HKD Balanced	2	2	3	3	12/31/2023	1.51947		0.84	1	9.71	6	-5.16	5	23.86
Manulife RC (MPF)-Allianz Stable Growth A	2	Mixed Asset HKD Balanced	2	2	3	3	06/30/2023	1.47		0.78	3	9.68	7	-5.06	4	24.15
Principal MPF S800-Principal Long Term Acc I	2	Mixed Asset HKD Balanced	2	2	2	2	12/31/2023	1.51802		0.31	7	9.59	8	-6.64	10	19.61
AIA MPF-Prime Value Choice-Balanced Portfolio	2	Mixed Asset HKD Balanced	2	2	3	3	11/30/2023	1.67		0.74	4	9.52	9	-5.94	6	19.77
Manulife GS (MPF)-Manulife MPF Fidelity Stb Gr	1	Mixed Asset HKD Balanced	1	1	1	1	03/31/2024	1.81229		0.46	6	9.51	10	-10.66	15	15.55
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	2	Mixed Asset HKD Balanced	2	2	2	2	03/31/2024	1.68		0.31	8	9.10	11	-4.51	2	20.31
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	1	Mixed Asset HKD Balanced	1	1	1	1	12/31/2023	1.51292		-0.25	15	8.71	12	-7.59	12	18.70
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asset	2	Mixed Asset HKD Balanced	2	2	2	2	12/31/2023	1.7242		0.04	13	8.30	13	-5.99	7	16.03
My Choice MPF-My Choice Stable	1	Mixed Asset HKD Balanced	1	1	1	1	03/31/2024	1.04		0.10	12	7.97	14	-7.40	11	26.62
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	1	Mixed Asset HKD Balanced	1	1	2	2	12/31/2023	1.69603		0.01	14	7.43	15	-9.08	13	18.65
Sun Life Rainbow MPF-Sun Life MPF Balanced A	1	Mixed Asset HKD Balanced	1	1	1	1	12/31/2023	1.84759		-0.56	16	7.12	16	-11.89	16	24.78
Lifestyle - (>40-60% Equity) Average (16)										0.29	16	9.31	16	-6.94	16	22.27
Willis Towers Watson Composite Benchmark (>40% - 60% Equity)										1.26		11.15				
Lifestyle - (>60-80% Equity)																
BEA (MPF) Value-BEA Growth	4	Mixed Asset HKD Aggressive	4	4	2	2	03/31/2024	0.95046		0.84	14	14.44	1	-1.94	6	46.65
BEA (MPF) MT-BEA (MPF) Growth	3	Mixed Asset HKD Aggressive	3	3	2	2	03/31/2024	1.39865		0.80	15	13.24	2	-3.59	9	33.91
BEA (MPF) Industry-BEA (Ind S) Growth	3	Mixed Asset HKD Aggressive	3	3	2	2	03/31/2024	1.41179		0.78	16	13.17	3	-3.59	10	33.42
HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Leader	Mixed Asset HKD Aggressive	Leader	Leader	2	2	06/30/2023	0.97		1.50	1	12.81	4	0.56	1	45.19
Hang Seng MPF-SuperTrust Plus-ValChoice Balanced	Leader	Mixed Asset HKD Aggressive	Leader	Leader	2	2	06/30/2023	0.97		1.50	1	12.81	4	0.56	1	45.19
China Life MPF MT-China Life Balanced	1	Mixed Asset HKD Aggressive	1	1	1	1	12/31/2023	1.42955		1.43	3	12.63	6	-7.58	19	30.90
Fidelity Retirement MT-Balanced	1	Mixed Asset HKD Aggressive	1	1	1	1	12/31/2023	1.51937		1.36	6	12.46	7	-7.88	20	30.37
AMTD MPF-AMTD Allianz Choice Balanced	4	Mixed Asset HKD Aggressive	4	4	2	2	06/30/2023	1.32		1.39	5	12.35	8	-1.75	5	39.67
Principal MPF-Simple-Principal Balanced	2	Mixed Asset HKD Aggressive	2	2	3	3	12/31/2023	1.74337		1.22	9	12.32	9	-4.51	14	27.94
Principal MPF-Smart-Principal Balanced	2	Mixed Asset HKD Aggressive	2	2	3	3	12/31/2023	1.72163		1.20	10	12.26	10	-4.58	15	27.95
Principal MPF S800-Principal Global Growth I	3	Mixed Asset HKD Aggressive	3	3	2	2	12/31/2023	1.52105		1.13	12	12.24	11	-4.19	12	30.36



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MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

FUND NAME	Score	As of 11/30/2024 (monthly updated)	Score	Preservation	Date	Fund Expense Ratio	Value	% Growth		% Growth		% Growth			
								11/30/2024	Rank	1 Year	Rank	3 Years	Rank	10 Years	Rank
MASS MPF-Global Growth	4	4	4	2	12/31/2023		1.51986	1.42	4	12.14	12	-2.39	8	36.44	10
Manulife RC (MPF)-Allianz Balanced A	4	4	4	2	06/30/2023		1.47	1.34	7	12.13	13	-2.26	7	37.63	8
HSBC MPF-SuperTrust Plus-Balanced	Leader	Leader	Leader	2	06/30/2023		1.42	0.74	17	11.59	14	-0.13	3	38.18	6
Hang Seng MPF-SuperTrust Plus-Balanced	Leader	Leader	Leader	2	06/30/2023		1.42	0.74	17	11.59	14	-0.13	3	38.18	6
Manulife GS (MPF)-Manulife MPF Growth	1	1	1	1	03/31/2024		1.78991	1.04	13	11.35	16	-8.72	21	28.88	18
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset	2	2	2	1	12/31/2023		1.51573	0.19	20	11.12	17	-5.52	18	30.23	17
My Choice MPF-My Choice Balanced	3	2	2	2	03/31/2024		1.05	1.28	8	10.53	18	-3.68	11	44.70	4
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asset	2	2	2	1	12/31/2023		1.7232	0.64	19	10.21	19	-4.92	16	23.12	22
BCOM Joyful Ret MPF-BCOM Balanced (CF)	2	2	2	2	12/31/2023		1.7064	1.20	11	9.97	20	-5.38	17	35.58	11
BCT Strategic MPF-Invesco Balanced A	2	2	2	1	03/31/2024		1.27271	-0.05	21	9.83	21	-4.39	13	27.66	21
Sun Life Rainbow MPF-Sun Life MPF Growth A	1	1	1	1	12/31/2023		1.85341	-0.22	22	8.51	22	-12.15	22	36.90	9
Lifestyle - (>60-80% Equity) Average (22)								0.96	22	11.8	22	-4.01	22	34.96	22
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)								2.14		14.04					

Lifestyle - (>60-100% Equity)

My Choice MPF-My Choice Growth	1	1	1	4	03/31/2024		1.06	2.05	2	15.72	1	-4.77	13	47.70	6
China Life MPF MT-China Life Growth	1	1	1	4	12/31/2023		1.43096	2.03	3	15.47	2	-5.74	14	41.77	10
BOC-Pru Easy-Choice MPF-BOC-Pru Growth	3	3	3	Leader	03/31/2024		1.89	2.10	1	15.35	3	3.47	1	49.60	2
Fidelity Retirement MT-Growth	1	1	1	3	12/31/2023		1.5206	1.90	5	15.24	4	-6.08	15	41.27	11
AMTD MPF-AMTD Allianz Choice Growth	2	2	2	Leader	06/30/2023		1.31	1.95	4	14.98	5	0.53	5	50.26	1
Principal MPF S800-Principal Aggressive Strategy I	4	4	4	Leader	12/31/2023		1.51822	1.82	8	14.92	6	-2.06	8	36.36	15
Manulife GS (MPF)-Manulife MPF Fidelity Growth	1	1	1	3	03/31/2024		1.81937	1.82	9	14.90	7	-6.87	16	39.41	14
Principal MPF-Simple-Principal Growth	2	2	2	Leader	12/31/2023		1.74469	1.70	11	14.86	8	-2.73	9	39.65	13
Principal MPF-Smart-Principal Growth	1	1	1	Leader	12/31/2023		1.7355	1.66	12	14.84	9	-2.76	10	39.65	13
Manulife RC (MPF)-Allianz Growth A	2	2	2	Leader	06/30/2023		1.47	1.89	6	14.72	10	0.01	6	47.01	7
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)	2	2	2	Leader	12/31/2023		1.74548	1.86	7	14.60	11	-0.41	7	44.26	8
AIA MPF-Prime Value Choice-Growth Portfolio	2	2	2	Leader	11/30/2023		1.67	1.73	10	14.34	12	0.90	4	48.77	3
HSBC MPF-SuperTrust Plus-Growth	2	2	2	Leader	06/30/2023		1.52	1.12	14	13.98	13	1.58	2	47.79	4
Hang Seng MPF-SuperTrust Plus-Growth	2	2	2	Leader	06/30/2023		1.52	1.12	14	13.98	13	1.58	2	47.79	4
Manulife GS (MPF)-Manulife MPF Aggressive	1	1	1	1	03/31/2024		1.79655	1.56	13	13.74	15	-7.67	17	42.39	9
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset	1	1	1	4	12/31/2023		1.51266	0.44	16	13.53	16	-3.30	11	39.90	12
BCT Strategic MPF-Invesco Growth A	1	1	1	4	03/31/2024		1.27285	1.59	17	11.77	17	-3.60	12	36.25	16
Lifestyle - (>80-100% Equity) Average (17)								1.59	17	14.53	17	-2.23	17	43.76	16
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)								2.81		17.01					

Hong Kong Equity

BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity	3	3	3	2	03/31/2024		1.67	9.15	5	14.32	1	-18.64	1	-0.74	10
China Life MPF MT-China Life Hong Kong Equity	2	2	2	1	12/31/2023		0.87229	9.88	1	13.20	2	-22.75	7	10.07	3
My Choice MPF-My Choice Hong Kong Equity	3	3	3	1	03/31/2024		1.06	9.45	3	12.68	3	-23.57	8	8.01	4
BEA (MPF) MT-BEA (MPF) Hong Kong Equity	1	1	1	1	03/31/2024		1.30722	6.94	16	12.45	4	-29.63	18	-14.01	17
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity	1	1	1	1	03/31/2024		1.3196	6.94	17	12.45	5	-29.49	17	-14.20	18
Fidelity Retirement MT-Hong Kong Equity	2	2	2	3	12/31/2023		1.51619	9.33	4	12.08	6	-24.57	9	3.02	7
Principal MPF S800-Principal Hong Kong Equity I	2	2	2	1	12/31/2023		1.40353	8.96	6	11.17	7	-25.14	11	-2.72	11
HSBC MPF-SuperTrust Plus-HK & Chinese Equity	4	4	4	2	06/30/2023		1.52	5.01	18	11.15	8	-21.29	2	-0.65	8
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity	4	4	4	2	06/30/2023		1.52	5.01	18	11.15	8	-21.29	2	-0.65	8
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)	1	1	1	2	12/31/2023		1.71294	8.95	7	11.00	10	-25.45	12	-5.42	13
Principal MPF-Smart-Principal Dynamic HK Equity	1	1	1	2	12/31/2023		1.65358	8.54	9	10.61	11	-26.35	13	-10.16	15
Principal MPF-Simple-Principal Dynamic HK Equity	1	1	1	2	12/31/2023		1.66138	8.55	8	10.52	12	-26.47	14	-10.83	16
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	1	1	1	1	03/31/2024		1.78815	7.46	15	9.74	13	-28.37	16	-6.81	14
MASS MPF-Hong Kong Equities	4	4	4	3	12/31/2023		1.48871	8.35	10	9.43	14	-21.49	4	3.44	5
Manulife RC (MPF)-Allianz Hong Kong A	2	2	2	1	06/30/2023		1.43	7.91	11	8.92	15	-21.80	5	3.20	6
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity	2	2	2	1	12/31/2023		1.50623	9.60	2	8.71	16	-27.96	15	-3.45	12
Haitong MPF Retire Fd-Haitong Hong Kong SAR A	3	3	3	2	06/30/2023		1.72	4.52	20	7.59	17	-21.91	6	29.73	20
AMTD MPF-AMTD Invesco HK and China	1	1	1	1	06/30/2023		1.29	7.55	13	7.50	18	-30.99	19	-16.77	19
BCT Strategic MPF-Invesco HK and China Equity A	1	1	1	1	03/31/2024		1.27331	7.47	14	7.39	19	-31.32	20	-16.60	19
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A	2	2	2	1	12/31/2023		1.77497	7.78	12	6.66	20	-24.76	10	13.78	2
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq	2	2	2	1	12/31/2023		1.6687								



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Score	Consistent Return	Preservation	Score	Fund Expense Ratio		% Growth		% Growth		% Growth	
					11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024

LIPPER GLOBAL CLASSIFICATIONS

Hong Kong Equity Average (21)	7.87	20	10.44	20	-25.16	20	-1.59	20
FTSE MPF Hong Kong	10.58	16.38						
United States Equity								
Fidelity Retirement MT-Americas Equity	Equity US	12/31/2023	1.37871	8	32.80	1		
BCT Strategic MPF-Invesco US Index Tracking A	Equity US	03/31/2024	0.99317	1	32.01	2		
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	Equity US	06/30/2023	0.81	2	31.62	3	30.47	5
Hang Seng MPF-SuperTrust Plus-ValChoe NAm Eq Trkr	Equity US	06/30/2023	0.81	2	31.62	3	30.47	5
AIA MPF-Prime Value Choice-American	Equity US	11/30/2023	0.82	9	31.27	5	31.55	2
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	Equity US	03/31/2024	1.02	6	31.20	6	29.55	8
MASS MPF-US Equity	Equity US	12/31/2023	1.0866	4	31.20	7	0.85	12
BCOM Joyful Ret MPF-BCOM North American Eq (CF)	Equity US	12/31/2023	1.13642	13	30.91	8		
AIA MPF-Prime Value Choice-North American Equity	Equity US	11/30/2023	1.67	14	30.72	9	32.52	1
Manulife GS (MPF)-Manulife MPF North American Eq	Equity US	03/31/2024	1.76919	17	30.65	10	18.96	11
HSBC MPF-SuperTrust Plus-North American Equity	Equity US	06/30/2023	1.31	10	30.59	11	30.49	3
Hang Seng MPF-SuperTrust Plus-North American Eq	Equity US	06/30/2023	1.31	10	30.59	11	30.49	3
Principal MPF S800-Principal US Equity I	Equity US	12/31/2023	1.50358	15	30.52	13	30.04	7
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	Equity US	12/31/2023	0.94597	12	30.43	14	25.07	10
Sun Life Rainbow MPF-Sun Life MPF US Equity	Equity US	03/31/2023	0.80886	7	29.71	15		
BEA (MPF) MT-BEA (MPF) North American Equity	Equity US	03/31/2024	1.26208	16	28.43	16	27.30	9
China Life MPF MT-China Life US Equity	Equity US	12/31/2023	0.93555	5	27.43	17		
United States Equity Average (17)			6.69	17	30.69	17	26.48	12
FTSE MPF USA (35% HK\$ hedged)			7.19	32.95				

Japanese Equity								
Manulife GS (MPF)-Manulife MPF Japan Equity	Equity Japan	03/31/2024	1.77476	1	23.07	1	34.49	1
BEA (MPF) MT-BEA (MPF) Japan Equity	Equity Japan	03/31/2024	1.59937	2	13.89	2	19.92	2
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity	Equity Japan	03/31/2024	1.67	3	13.05	3	19.52	3
Japanese Equity Average (3)			-1.53	3	16.67	3	24.64	3
FTSE MPF Japan (35% HK\$ hedged)			-2.31	15.68				

Asia ex Japan Equity								
BEA (MPF) MT-BEA (MPF) Asian Equity	Equity Asia Pacific ex Japan	03/31/2024	1.35509	9	19.21	1	-7.68	3
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Equity Asia Pacific ex Japan	03/31/2024	1.3042	8	18.92	2	-7.37	2
BEA (MPF) Value-BEA Asian Equity	Equity Asia Pacific ex Japan	03/31/2024	0.96293	5	17.44	3	-8.46	4
MASS MPF-Asian Pacific Equity	Equity Asia Pacific ex Japan	12/31/2023	1.7451	1	14.41	4	-6.57	1
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	Equity Asia Pacific ex Japan	12/31/2023	1.75187	7	13.83	5	-12.09	5
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	Equity Asia Pacific ex Japan	12/31/2024	1.60826	3	12.74	6	-12.99	6
BCT Strategic MPF-Invesco Asian Equity A	Equity Asia Pacific ex Japan	03/31/2024	1.31397	4	8.70	7	-16.36	7
AMTD MPF-AMTD Invesco Asia	Equity Asia Pacific ex Japan	06/30/2023	1.38	6	8.66	8	-16.50	8
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	Equity Asia Pacific ex Japan	12/31/2023	1.958	10	7.89	9	-17.19	10
Manulife RC (MPF)-Allianz Asian A	Equity Asia Pacific ex Japan	06/30/2024	1.44	2	5.99	10	-16.60	9
Asia ex Japan Equity Average (10)			-2.15	10	12.78	10	-12.18	10
FTSE MPF Asia Pacific ex Japan & Australia & NZ			-0.05	16.65				

Asia ex Japan ex HK Equity								
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	12/31/2023	1.86758	1	19.89	1	-1.49	3
My Choice MPF-My Choice Asia Equity	Equity Asia Pacific ex Japan	03/31/2024	1.09	3	19.82	2	1.03	1
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	12/31/2023	1.84978	2	19.80	3	-1.58	4
Fidelity Retirement MT-Asia Pacific Equity	Equity Asia Pacific ex Japan	12/31/2023	1.54136	4	19.30	4	-0.33	2
Asia ex Japan ex HK Equity Average (4)			-1.1	4	19.7	4	-0.59	4
FTSE MPF Asia Pacific ex Japan ex HK (35% HK\$ hedged)			-2.07	19.28				

Pacific Basin ex Japan Equity								
Hatlong MPF Retire Fd-Hatlong Asia Pacific A	Equity Asia Pacific	06/30/2023	1.87	1	18.06	1	-5.37	8
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	Equity Asia Pacific ex Japan	03/31/2024	1.82473	5	16.78	2	0.45	4
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	Equity Asia Pacific ex Japan	06/30/2023	0.9	2	16.57	3	0.49	2



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

FUND NAME	Score		Score		Date	Fund Expense Ratio		% Growth		% Growth		% Growth			
	Total Return	Consistent Return	Preservation	Score		11/30/2024	As of 11/30/2024 (monthly updated)	Value	Ratio	11/30/2024	Rank	1 Year	Rank	3 Years	Rank

LIPPER GLOBAL CLASSIFICATIONS																	
Hang Seng MPF-SuperTrust Plus-ValChce AsPc Eq Trkr	Leader	Leader	Leader	4	06/30/2023	0.9	0.14	2	16.57	3	0.49	2	0.49	2	41.53	3	
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	Leader	4	4	3	03/31/2024	1.71	-0.18	4	16.15	5	-0.06	5	-0.06	5	34.52	5	
HSBC MPF-SuperTrust Plus-Asia Pacific Equity	1	2	3	3	06/30/2023	1.53	-2.83	9	14.40	6	-17.91	10	-17.91	10	17.68	8	
Hang Seng MPF-SuperTrust Plus-Asia Pacific Equity	4	4	2	3	06/30/2023	1.53	-2.83	9	14.40	6	-17.91	10	-17.91	10	17.68	8	
Principal MPF S800-Principal Asian Equity I	4	4	4	4	12/31/2023	1.5354	-0.75	6	14.26	8	-5.20	7	-5.20	7	34.05	6	
BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	4	4	4	4	12/31/2023	1.71929	-0.78	7	14.08	9	-5.74	9	-5.74	9	32.49	7	
AIA MPF-Prime Value Choice-Asian Equity	4	4	4	4	11/30/2023	1.69	-1.48	8	13.24	10	4.51	1	4.51	1	98.82	1	
Manulife RC (MPF)-Allianz Oriental Pacific A	2	1	1	1	06/30/2023	1.59	-4.81	11	7.80	11	-5.11	6	-5.11	6	98.82	1	
Pacific Basin ex Japan Equity Average (11)							-1.25	11	14.76	11	-4.67	11	-4.67	11	37.23	10	
FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)							0.34		17.54								

European Equity																	
MASS MPF-European Equity	Leader	Leader	Leader	4	12/31/2023	1.71262	-7.30	12	11.03	1	18.97	1	18.97	1	47.09	7	
HSBC MPF-SuperTrust Plus-ValueChoice Eu Eqy Trkr	4	4	4	3	06/30/2023	0.94	-5.54	3	9.92	2	12.42	4	12.42	4	66.21	1	
Hang Seng MPF-SuperTrust Plus-ValChce Euro Eq Trkr	4	4	4	3	06/30/2023	0.94	-5.54	3	9.92	2	12.42	4	12.42	4	66.21	1	
BOC-Pru Easy-Choice MPF-BOC-Pru Europrn Idx Trkg	Leader	4	4	3	03/31/2024	1.04	-5.54	2	9.73	4	13.06	2	13.06	2	64.79	4	
Fidelity Retirement MT-European Equity	4	4	4	3	12/31/2023	1.42223	-6.34	5	8.66	5	8.66	5	8.66	5	50.98	5	
AIA MPF-Prime Value Choice-European Equity	3	3	3	4	11/30/2023	1.67	-7.16	11	8.55	6	12.79	3	12.79	3	50.98	5	
BEA (MPF) MT-BEA (MPF) European Equity	1	1	1	3	03/31/2024	1.52868	-5.37	1	8.34	7	7.82	7	7.82	7	48.97	6	
Sun Life Rainbow MPF-Sun Life MPF European Equity	2	2	2	4	12/31/2023	0.71211	-7.13	10	7.68	8	-12.45	11	-12.45	11	65.66	3	
Manulife GS (MPF)-Manulife MPF European Equity	2	2	2	4	03/31/2024	1.34	-6.88	6	4.26	10	6.45	9	6.45	9	37.01	8	
HSBC MPF-SuperTrust Plus-European Equity	2	2	2	4	06/30/2023	1.34	-6.88	6	4.26	10	6.45	9	6.45	9	37.01	8	
Hang Seng MPF-SuperTrust Plus-European Equity	3	3	3	4	06/30/2023	1.37	-6.89	8	4.03	12	9.36	6	9.36	6	25.16	11	
AMTD MPF-AMTD Invesco Europe	2	1	1	4	06/30/2023	1.57913	-7.06	9	3.97	13	6.55	8	6.55	8	27.97	10	
BCT (MPF) Pro Choice-BCT (Pro) European Equity	4	4	4	4	12/31/2023												
European Equity Average (13)							-6.55	13	7.39	13	8.53	11	8.53	11	48.82	11	
FTSE MPF Europe (35% HK\$ hedged)							-5.29		11.35								

Global Equity																	
Haitong MPF Retire Fd-Haitong Global Diversif A	4	4	4	3	06/30/2023	1.35	6.36	1	32.80	1	14.81	12	14.81	12	128.14	3	
BEA (MPF) Value-BEA Global Equity	Leader	Leader	Leader	4	03/31/2024	0.93287	3.50	6	27.16	2	25.97	2	25.97	2	137.02	4	
AIA MPF-Prime Value Choice-Green	Leader	4	4	3	11/30/2023	1.42	5.85	2	26.73	3	25.87	3	25.87	3	127.02	4	
BEA (MPF) MT-BEA (MPF) Global Equity	Leader	4	4	3	03/31/2024	1.26378	3.51	5	26.45	4	24.68	4	24.68	4	129.46	2	
BCT Strategic MPF-Invesco Global Index Tracking A	3	3	3	3	03/31/2024	1.09938	3.89	3	25.58	5							
BCT (MPF) Industry Choice-BCT (Ind) Global Equity	3	3	3	3	12/31/2023	1.88862	2.68	17	24.36	6	12.10	17	12.10	17	68.00	18	
Fidelity Retirement MT-Global Equity	3	3	3	4	12/31/2023	1.51034	3.51	4	24.10	7	11.12	19	11.12	19	89.09	11	
AIA MPF-Prime Value Choice-World	Leader	4	4	4	11/30/2023	0.84	2.92	14	23.95	8	21.02	7	21.02	7	100.65	8	
My Choice MPF-My Choice Global Equity	4	4	4	4	03/31/2024	1.05	3.48	7	23.83	9	19.43	9	19.43	9	78.63	15	
MASS MPF-Global Equity	4	4	4	3	12/31/2023	1.63973	2.49	19	23.33	10	14.10	13	14.10	13	72.78	17	
BCT (MPF) Pro Choice-BCT (Pro) World Equity	4	4	4	4	12/31/2023	1.01109	3.40	10	23.23	11	19.11	10	19.11	10	115.99	5	
BOC-Pru Easy-Choice MPF-BOC-Pru Global Equity	3	3	3	3	03/31/2024	1.69	3.13	11	23.10	12	20.87	8	20.87	8	111.93	6	
Manulife GS (MPF)-Manulife MPF International Eq	4	4	4	4	12/31/2023	1.78378	2.78	15	23.02	13	8.64	20	107.36	7	6		
BCT (MPF) Pro Choice-BCT (Pro) Global Equity	4	4	4	4	12/31/2023	1.49202	2.70	16	22.81	14	17.27	11	17.27	11	84.56	12	
Principal MPF-Smart-Principal Dynamic Global Eq	4	4	4	4	12/31/2023	1.80581	3.07	12	22.55	15	13.84	14	13.84	14	90.00	9	
Principal MPF-Simple-Principal Dynamic Global Eq	4	4	4	4	12/31/2023	1.83768	2.97	13	22.46	16	13.64	15	13.64	15	89.37	10	
HSBC MPF-SuperTrust Plus-Global Equity	Leader	Leader	Leader	4	06/30/2023	0.81	1.86	20	22.22	17	23.21	5	23.21	5			
Hang Seng MPF-SuperTrust Plus-Global Equity	Leader	Leader	Leader	4	06/30/2023	0.81	1.86	20	22.22	17	23.21	5	23.21	5			
China Life MPF MT-China Life Retire-Easy Gbl Eq	Leader	4	4	3	12/31/2023	1.30679	3.48	8	21.66	19	26.03	1	26.03	1	73.30	16	
Sun Life Rainbow MPF-Sun Life MPF Gl Low Carbon Idx	3	3	3	4	12/31/2023	0.71371	3.43	9	20.73	20							
Sun Life Rainbow MPF-Sun Life MPF Multi-Sec Eq A	3	3	3	4	12/31/2023	1.8164	2.66	18	18.72	21	11.49	18	11.49	18	82.36	13	
Principal MPF S800-Principal International Equity	3	3	3	3	12/31/2023	1.53202	-1.37	22	17.95	22	12.90	16	12.90	16	79.49	14	
Global Equity Average (22)							3.1	22	23.59	22	17.97	20	17.97	20	98.06	18	
FTSE MPF All-World (35% HK\$ hedged)							3.85		26.19								

Greater China Equity																	
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	Leader	Leader	Leader	3	12/31/2023	1.14973	5.41	7	14.69	1	-13.01	1	-13.01	1	28.34	7	
BEA (MPF) MT-BEA (MPF) Greater China Equity	3	4	4	2	03/31/2024	1.31541	4.77	8	14.16	2	-22.84	4	-22.84	4	30.97	6	



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

FUND NAME	Score	Score	Score	Preservation	Fund Expense Ratio	% Growth			Fund Expense Ratio	Value	Date	Fund Expense Ratio	% Growth		
						As of 11/30/2024	11/30/2024	Rank					11/30/2024	Rank	11/30/2024
BEA (MPF) Value-BEA Greater China Equity	4	Leader	2	Leader	0.96133	03/31/2024	4.73	9	13.52	3	-21.75	3	40.63	3	
BEA (MPF) Industry-BEA (Ind S) Grtr China Equity	3	4	2	4	1.34523	03/31/2024	4.61	10	13.33	4	-22.89	5	31.59	5	
AIA MPF-Prime Value Choice-Greater China Equity	Leader	Leader	2	Leader	1.67	11/30/2023	6.27	6	11.63	5	-18.63	2	28.21	8	
Manulife GS (MPF)-Manulife MPF China Value	2	2	2	2	1.97837	03/31/2024	6.47	5	9.87	6	-27.71	8	7.88	12	
China Life MPF MT-China Life Greater China Eq	2	2	2	2	1.27402	12/31/2023	7.70	1	8.84	7					
My Choice MPF-My Choice China Equity	2	2	1	2	1.07	03/31/2024	7.48	3	8.82	8	-29.99	10	54.03	1	
Principal MPF-Smart-Principal Dynamic Gr China Eq	1	1	1	1	1.47463	12/31/2023	6.50	4	8.69	9	-31.09	12	40.44	4	
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	2	2	2	2	2.10279	12/31/2023	4.58	11	8.58	10	-28.73	9	15.18	11	
MASS MPF-Greater China Equity	1	1	1	1	1.54653	12/31/2023	7.54	2	8.50	11	-30.92	11	45.44	2	
Manulife RC (MPF)-Allianz Greater China A	3	3	2	3	1.47	06/30/2023	4.45	12	6.85	12	-23.32	6	20.96	9	
BCOM Joyful Ret MPF-BCOM Greater China Equity (CF)	2	3	2	3	1.71033	12/31/2023	4.30	13	6.68	13	-23.60	7	17.97	10	
Greater China Equity Average (13)							5.75	13	10.32	13	-24.54	12	30.14	12	
FTSE MPF Greater China							7.44		19.05						

Global Bond

AIA MPF-Prime Value Choice-Global Bond	1	1	1	1	0.98	11/30/2023	-1.00	1	4.59	1	-15.10	16	-6.07	6
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader	Leader	3	3	1.2022	12/31/2023	-1.36	7	4.19	2	-7.51	1	3.89	1
BCT Strategic MPF-Invesco Global Bond A	Leader	Leader	3	3	1.2564	03/31/2024	-1.39	10	4.06	3	-7.70	2	3.17	2
AMTD MPF-AMTD Invesco Global Bond	4	4	3	4	1.37	06/30/2023	-1.46	14	3.94	4	-7.86	3	0.68	5
Hang Seng MPF-SuperTrust Plus-Global Bond	4	3	2	3	0.83	06/30/2023	-1.13	2	3.38	5	-12.71	6	1.61	3
HSBC MPF-SuperTrust Plus-Global Bond	4	3	2	3	0.83	06/30/2023	-1.13	2	3.38	5	-12.71	6	1.61	3
Manulife GS (MPF)-Manulife MPF International Bd	3	3	1	3	1.17809	03/31/2024	-1.36	8	3.35	7	-12.84	8	-8.31	12
Principal MPF S800-Principal International Bond I	3	4	1	4	1.32264	12/31/2023	-1.79	19	3.28	8	-12.95	9	-6.77	9
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	4	4	3	4	1.81657	12/31/2023	-1.46	15	3.25	9	-10.66	4	-6.10	7
My Choice MPF-My Choice Global Bond	2	2	1	2	0.99	03/31/2024	-1.28	5	3.20	10	-15.08	15	-20.26	18
Principal MPF-Simple-Principal Dynamic Global Bd	1	1	1	1	1.6037	12/31/2023	-1.54	16	3.11	11	-16.00	18	-17.23	16
MASS MPF-Global Bond	4	4	2	4	1.55776	12/31/2023	-1.78	18	3.04	12	-10.99	5	-19.41	17
BEA (MPF) MT-BEA (MPF) Global Bond	2	2	2	2	1.07068	03/31/2024	-1.25	4	2.98	13	-13.54	12	-6.28	8
Principal MPF-Smart-Principal Dynamic Global Bd	1	1	1	1	1.55613	12/31/2023	-1.62	17	2.91	14	-15.86	17	-17.01	15
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2	2	2	2	1.51	03/31/2024	-1.37	9	2.84	15	-14.40	13	-11.73	13
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	3	3	2	3	1.45896	12/31/2023	-1.41	12	2.70	16	-13.03	10	-14.43	14
Fidelity Retirement MT-World Bond	1	1	1	1	1.50214	12/31/2023	-1.40	11	2.69	17	-16.41	19	-7.23	10
BEA (MPF) Value-BEA Global Bond	2	2	2	2	0.91811	03/31/2024	-1.34	6	2.63	18	-14.80	14	-7.40	11
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	2	2	2	2	1.65438	12/31/2023	-1.41	13	2.29	19	-13.54	11	-22.57	19
Global Bond Average (19)							-1.4	19	3.25	19	-12.82	19	-8.41	19
Citigroup WGBI (35% hedged to HK\$)							7.44							

Hong Kong Dollar Bond

Fidelity Retirement MT-Hong Kong Bond	Leader	Leader	4	4	1.25639	12/31/2023	-0.28	2	6.25	1	-0.47	4	13.67	2
My Choice MPF-My Choice HKD Bond	Leader	Leader	4	4	1.03	03/31/2024	-0.34	3	6.08	2	0.03	2	12.72	3
Principal MPF S800-Principal Hong Kong Bond N	Leader	Leader	4	4	1.05105	12/31/2023	-0.19	1	6.06	3	0.73	3	12.53	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond	Leader	Leader	4	4	1.06471	06/30/2023	-0.34	4	6.06	4	-0.06	3	12.11	5
Manulife GS (MPF)-Manulife MPF Hong Kong Bond	4	4	4	4	1.18278	03/31/2024	-0.45	6	5.79	5	-0.81	5	13.81	1
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A	4	4	4	4	1.81495	12/31/2023	-0.40	5	5.17	6	-1.76	6	5.43	6
Hong Kong Dollar Bond Average (6)							-0.33	6	5.9	6	-0.39	6	11.71	6

HSBC Hong Kong Bond Index

Principal MPF S800-Principal HK Dollar Savings I			2	2	1.04404	12/31/2023	0.35	2	4.27	1	6.42	2	9.66	2
Principal MPF-Smart-Principal Cash			1	1	0.99639	12/31/2023	0.41	1	4.25	2	6.60	1	10.14	1
Hong Kong Dollar Money Market Average (2)							0.38	2	4.26	2	6.51	2	9.9	2
MPFA Prescribed Savings Rate							0.16		0.81					

MPF Conservative Fund

BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative			6	6	0.81	03/31/2024	0.77	6	3.91	1	7.98	1	12.24	5
HSBC MPF-SuperTrust Plus-MPF Conservative			2	2	1.2	06/30/2023	0.80	2	3.90	2	7.70	4	10.02	10
Hang Seng MPF-SuperTrust Plus-MPF Conservative			2	2	1.2	06/30/2023	0.80	2	3.90	2	7.70	4	10.02	10



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

FUND NAME	Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE	LIPPER GLOBAL CLASSIFICATIONS	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Fund Expense Ratio Value	% Growth			Rank				
										11/30/2024	3 Months	1 Year		3 Years	10 Years		
Manulife GS (MPF)-Manulife MPF Conservative		Money Market HKD					03/31/2024	0.76785		0.75	12	3.85	4	7.94	2	11.84	6
BCT Strategic MPF-Invesco MPF Conservative A		Money Market HKD					03/31/2024	0.6924		0.76	8	3.70	5	7.46	6	11.64	7
Sun Life Rainbow MPF-Sun Life MPF Conservative A		Money Market HKD					12/31/2023	0.89459		0.80	4	3.69	6	7.42	7	10.11	9
Principal MPF-Smart-Principal-MPF Conservative		Money Market HKD					12/31/2023	1.00529		0.76	7	3.67	7	6.94	12	9.20	16
Fidelity Retirement MT-MPF Conservative		Money Market HKD					12/31/2023	1.13474		0.87	1	3.65	8	6.50	21	7.86	22
Principal MPF S800-Principal MPF Conservative N		Money Market HKD					12/31/2023	1.00007		0.71	19	3.59	9	6.90	13	9.66	14
Principal MPF-Simple-Principal-MPF Conservative		Money Market HKD					12/31/2023	1.15737		0.79	5	3.59	10	6.86	14	9.19	17
BEA (MPF) Value-BEA MPF Conservative		Money Market HKD					03/31/2024	0.7922		0.74	15	3.50	11	7.26	9	15.20	4
Haitong MPF Retire Fd-Haitong MPF Conservative A		Money Market HKD					06/30/2023	1.28		0.75	11	3.50	12	7.26	8	10.80	8
My Choice MPF-My Choice MPF Conservative		Money Market HKD					03/31/2024	0.81		0.74	14	3.48	13	6.67	19	8.12	21
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative		Money Market HKD					03/31/2024	0.90269		0.70	20	3.48	14	6.73	18	9.71	13
MASS MPF-MPF Conservative		Money Market HKD					12/31/2023	0.91464		0.74	16	3.46	15	6.81	16	9.18	18
China Life MPF MT-China Life MPF Conservative		Money Market HKD					12/31/2023	0.89732		0.76	9	3.46	16	6.79	17	9.24	15
BEA (MPF) Industry-BEA (Ind S) MPF Conservative		Money Market HKD					03/31/2024	0.84154		0.75	10	3.46	17	7.16	10	15.81	2
BEA (MPF) MT-BEA (MPF) Conservative		Money Market HKD					03/31/2024	0.82768		0.73	17	3.43	18	7.10	11	15.74	3
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv		Money Market HKD					12/31/2023	0.98395		0.71	18	3.41	19	6.53	20	9.13	19
BCOM Joyful Ret MPF-BCOM MPF Conservative		Money Market HKD					12/31/2023	1.03512		0.74	13	3.38	20	7.94	3	17.53	1
Manulife RC (MPF)-Allianz MPF Conservative A		Money Market HKD					06/30/2023	1.68		0.70	21	3.35	21	6.33	22	8.35	20
AIA MPF-Prime Value Choice-MPF Conservative		Money Market HKD					11/30/2023	0.78		0.69	22	3.23	22	6.86	15	9.76	12
AMTD MPF-AMTD Invesco MPF Conservative		Money Market HKD					06/30/2023	1.69		0.64	23	3.21	23	5.91	23	7.85	23
MPF Conservative Fund Average (23)										0.75	23	3.56	23	7.08	23	10.79	23
MPFA Prescribed Savings Rate										0.16		0.81					
Guaranteed Fund																	
Manulife GS (MPF)-Manulife MPF Stable		Guaranteed	2	2	4	4	03/31/2024	1.7806		0.53	1	7.56	1	-7.03	7	11.16	2
China Life MPF MT-China Life Joyful Retire Gteed		Guaranteed	3	4	4	Leader	12/31/2023	2.06212		0.48	5	7.52	2	-1.43	4	12.15	1
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)		Guaranteed	Leader	Leader	4	Leader	12/31/2023	1.75889		0.53	2	5.53	3	2.00	1	6.08	3
MASS MPF-Guaranteed		Guaranteed	1	1	4	4	12/31/2023	3.37451		-0.19	8	5.08	4	-12.18	8	-7.07	8
HSBC MPF-SuperTrust Plus-Guaranteed		Guaranteed	3	3	3	Leader	06/30/2023	2.06		0.49	3	3.74	5	-2.47	5	-2.10	6
Hang Seng MPF-SuperTrust Plus-Guaranteed		Guaranteed	3	3	3	Leader	06/30/2023	2.06		0.49	3	3.74	5	-2.47	5	-2.10	6
AIA MPF-Prime Value Choice-Guaranteed Portfolio		Guaranteed	4	3	3	Leader	11/30/2023	1.56		0.30	6	0.92	7	1.29	3	2.72	5
Manulife GS (MPF)-Manulife MPF Interest		Guaranteed	4	4	4	Leader	03/31/2024	1.77178		0.22	7	0.87	8	1.98	2	4.11	4
Guaranteed Fund Average (8)										0.36	8	4.37	8	-2.54	8	3.12	8
Benchmark Not Applicable										0		0					
Other Fund																	
Sun Life Rainbow MPF-Sun Life MPF US&Hong Kong Eq		Equity Other					12/31/2023	0.09593		6.84	1	24.62	1				
Manulife GS (MPF)-Manulife MPF 2040 Retirement		Target Maturity Other	Leader	Leader	1	1	03/31/2024	1.08179		2.83	4	16.61	2	-4.54	9	50.63	3
Manulife GS (MPF)-Manulife MPF 2045 Retirement		Target Maturity Other	Leader	Leader	1	1	03/31/2024	1.05719		2.87	3	16.59	3	-4.41	8	51.70	2
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2040		Target Maturity Other	4	4	4	4	12/31/2023	1.50393		1.91	6	15.86	4	-5.51	13	44.49	6
Fidelity Retirement MT-Fidelity SaveEasy 2040		Target Maturity Other	4	4	4	4	12/31/2023	1.52506		1.76	7	15.84	5	-5.58	15	44.70	5
Fidelity Retirement MT-Fidelity SaveEasy 2050		Target Maturity Other	3	3	3	1	12/31/2023	1.59302		1.87	10	15.65	6	-5.94	23		
Fidelity Retirement MT-Fidelity SaveEasy 2045		Target Maturity Other	3	4	4	1	12/31/2023	1.63458		1.74	11	15.56	7	-5.88	21		
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2045		Target Maturity Other	4	4	4	1	12/31/2023	1.5676		1.78	9	15.55	8	-5.74	18		
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2050		Target Maturity Other	4	4	4	1	12/31/2023	1.5298		1.79	8	15.55	9	-5.23	11		
Fidelity Retirement MT-Fidelity SaveEasy 2035		Target Maturity Other	2	3	3	1	12/31/2023	1.55619		1.65	14	15.44	10	-5.95	24	43.58	7
Manulife GS (MPF)-Manulife MPF 2035 Retirement		Target Maturity Other	Leader	Leader	1	1	03/31/2024	1.07083		2.37	5	15.42	11	-4.91	10	48.41	4
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2035		Target Maturity Other	3	3	3	1	12/31/2023	1.50439		1.68	13	15.42	12	-5.90	22	43.50	8
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2030		Target Maturity Other	2	3	3	1	12/31/2023	1.50133		1.45	15	14.49	13	-6.43	25	42.23	10
Fidelity Retirement MT-Fidelity SaveEasy 2030		Target Maturity Other	2	2	2	1	12/31/2023	1.53396		1.39	16	14.47	14	-6.52	26	42.17	11
Manulife GS (MPF)-Manulife MPF 2030 Retirement		Target Maturity Other	4	Leader	1	1	03/31/2024	1.07284		1.73	12	13.92	15	-5.59	16	42.56	9
Fidelity Retirement MT-RetireEasy		Mixed Asset Other Flexible	2	3	4	4	12/31/2023	1.27438		1.39	17	11.49	16	-5.26	12		
Manulife GS (MPF)-Manulife MPF 2025 Retirement		Target Maturity Other	2	2	2	2	03/31/2024	1.08007		1.09	18	11.46	17	-6.73	27	31.08	15
AIA MPF-Prime Value Choice-Eurasia		Equity Global	3	1	3	3	11/30/2023	0.84		-4.15	37	10.70	18	3.03	2	33.99	14
AIA MPF-Prime Value Choice-China HK Dyn Asset Allo		Mixed Asset Other Flexible	1	1	1	1	11/30/2023	1.28		5.86	2	10.54	19	-13.02	36		
Manulife GS (MPF)-Manulife MPF Smart Retirement		Mixed Asset HKD Balanced	1	2	2	2	03/31/2024	1.0658		0.76	19	10.33	20	-6.88	29	22.43	22
AIA MPF-Prime Value Choice-Manager's Choice		Mixed Asset Other Flexible	1	2	3	3	11/30/2023	1.46		0.66	21	9.91	21	-5.63	17	29.82	16



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Score	As of 11/30/2024 (monthly updated)	Score	Preservation	Score	Date	Fund Expense Ratio	% Growth			Rank	% Growth		
								11/30/2024	3 Months	1 Year			3 Years	10/30/2024
LIPPER GLOBAL CLASSIFICATIONS														
Manulife GS (MPF)-Manulife MPF Healthcare	3	2	2	1	Leader	03/31/2024	1.92382	-8.76	38	9.87	22	10.74	1	61.78
AMTD MPF-AMTD Invesco Target 2048 Retirement	1	1	1	1	1	06/30/2023	1.7	0.10	27	9.71	23	-5.85	20	26.55
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2025	1	1	1	1	1	12/31/2023	1.25023	0.65	22	9.39	24	-10.35	33	34.37
Fidelity Retirement MT-Fidelity SaveEasy 2025	2	1	1	1	1	03/31/2023	1.28661	0.61	23	9.35	25	-10.47	34	34.13
Manulife GS (MPF)-Manulife MPF Retire Income	2	1	1	1	1	03/31/2024	1.36414	0.09	28	8.92	26	-5.52	14	22.26
AMTD MPF-AMTD Invesco Target 2038 Retirement	4	2	2	2	2	06/30/2023	1.56	-0.31	31	8.47	27	-5.83	19	22.26
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2020	1	1	1	1	1	12/31/2023	1.24853	0.36	25	8.17	28	-9.62	31	25.30
Fidelity Retirement MT-Fidelity SaveEasy 2020	1	1	1	1	1	12/31/2023	1.28798	0.31	26	8.09	29	-9.69	32	25.21
BOC-Pru Easy-Choice MPF-BOC-Pru HK Stable Retire	2	2	2	2	2	03/31/2024	1.46	0.44	24	6.99	30	-6.80	28	13.61
AMTD MPF-AMTD Invesco Target 2028 Retirement	4	4	4	4	4	06/30/2023	1.7	-0.71	34	6.89	31	-6.80	28	13.61
AMTD MPF-AMTD Allianz Choice Dynamic Allocation	4	4	4	4	4	06/30/2023	1.31	-0.29	30	6.42	32	1.34	3	25.91
BCT (MPF) Pro Choice-BCT (Pro) Flexi Mixed Asset	4	4	4	4	4	12/31/2023	1.35232	-0.29	29	6.32	33	1.11	4	25.91
Manulife RC (MPF)-Allianz Flexi Balanced A	3	3	3	3	3	06/30/2023	1.47	-0.34	32	6.23	34	0.82	5	25.53
BCT (MPF) Industry Choice-BCT (Ind) Flexi Mix Asst	4	2	2	2	2	06/30/2023	1.64343	-0.34	33	6.06	35	0.27	6	22.40
AMTD MPF-AMTD Invesco Target Retirement Now	2	2	2	2	2	06/30/2023	1.89	-0.94	35	5.90	36	-7.48	30	
BCT (MPF) Pro Choice-BCT (Pro) Asian Inc Retire	1	1	1	1	1	12/31/2023	1.59369	0.74	20	4.58	37			
Manulife RC (MPF)-Allianz RMB Money Market A	1	1	1	1	1	06/30/2023	1.22	-1.23	36	0.71	38	-3.96	7	0.87
Haitong MPF Retire Fd-Haitong Korea A	3	3	3	3	3	06/30/2023	1.72	-10.28	39	-2.92	39	-12.07	35	-6.83
Other Fund Average (39)								0.49	39	10.89	39	-5.17	36	32.68
Benchmark Not Applicable														
RMB and HKD Money Market														
BOC-Pru Easy-Choice MPF-BOC-Pru MPF RMB & HKD MMkt						03/31/2024	0.31	-0.74	1	1.96	1	0.45	1	14.77
BEA (MPF) MT-BEA (MPF) RMB & HKD Money Market						03/31/2024	0.79789	-0.90	2	1.45	2	-1.73	2	6.88
BEA (MPF) Industry-BEA (Ind S) RMB & HKD Mny Mkt						03/31/2024	0.79269	-1.02	3	1.17	3	-1.95	3	6.53
My Choice MPF-My Choice RMB & HKD Money Market						03/31/2024	0.94	-1.16	4	1.00	4	-3.23	5	7.43
Sun Life Rainbow MPF-Sun Life MPF RMB and HKD A						12/31/2023	1.23569	-1.43	5	0.76	5	-3.07	4	2.90
RMB and HKD Money Market Average (5)								-1.05	5	1.27	5	-1.9	5	7.7
Not Applicable								0		0				
Hong Kong Equity (Index Tracking)														
BEA (MPF) Industry-BEA Hong Kong Tracker						03/31/2024	0.59014	8.57	7	18.07	1	-8.94	1	5.83
My Choice MPF-My Choice Hong Kong Tracking						03/31/2024	0.72	8.49	12	17.96	2	-9.77	8	2.49
BCT (MPF) Pro Choice-BCT (Pro) HS Index Tracking						12/31/2023	0.83837	8.59	6	17.91	3	-9.69	6	4.87
BEA (MPF) MT-BEA Hong Kong Tracker						03/31/2023	0.61747	8.49	10	17.90	4	-9.25	2	5.05
AIA MPF-Prime Value Choice-Hong Kong and China						11/30/2023	0.78	7.99	16	17.89	5	-9.64	5	-0.61
BCT Strategic MPF-Invesco Hang Seng Index Trkg A						03/31/2024	0.82122	8.45	15	17.83	6	-9.49	3	3.85
Fidelity Retirement MT-Fidelity Hong Kong Tracker						12/31/2023	0.76487	8.47	13	17.77	7	-9.53	4	4.04
HSBC MPF-SuperTrust Plus-Hang Seng Index Tracking						06/30/2023	0.8	8.50	8	17.69	8	-9.80	9	4.74
Hang Seng MPF-SuperTrust Plus-HS Index Tracking						06/30/2023	0.8	8.50	8	17.69	8	-9.80	9	4.74
BEA (MPF) Value-BEA Hong Kong Tracker						03/31/2024	0.7001	8.45	14	17.67	10	-9.72	7	4.30
Principal MPF S800-Principal HS Index Tracking N						12/31/2023	0.94739	8.49	11	17.67	11	-9.85	11	2.14
Principal MPF-Smart-Principal-Hang Seng Idx Track						12/31/2023	1.09081	8.64	5	17.53	12	-10.06	12	1.80
BOC-Pru Easy-Choice MPF-BOC-Pru CSI HK 100 Trk						03/31/2024	1	8.98	4	16.57	13	-14.30	13	1.25
Sun Life Rainbow MPF-Sun Life FTSE MPF HK Idx A						12/31/2023	0.93416	10.72	3	15.64	14	-16.97	14	1.85
BCOM Joyful Ret MPF-BCOM HSI ESG Tracking (CF)						12/31/2023	0.92561	12.07	1	6.24	15	-21.50	16	-10.03
Manulife GS (MPF)-Manulife MPF HS Index ESG						03/31/2024	0.94436	11.77	2	6.14	16	-19.44	15	-7.48
Hong Kong Equity (Index Tracking) Average (16)								9.07	16	16.14	16	-11.73	16	1.8
FTSE MPF Hong Kong								10.55		16.38				
Asian Bond														
Principal MPF S800-Principal Asian Bond N						12/31/2023	1.03586	-0.11	3	6.80	1	-3.01	2	10.30
Manulife GS (MPF)-Manulife MPF Sust Pac Asia Bd						03/31/2024	1.23695	-0.05	2	6.44	2	-4.22	4	
MASS MPF-Asian Bond						12/31/2023	1.6394	-0.15	4	6.29	3			
AIA MPF-Prime Value Choice-Asian Bond						11/30/2023	0.78	0.20	1	5.82	4	-1.30	1	8.47
Principal MPF-Smart-Principal Dynamic Asian Bd						12/31/2023	1.43082	-0.20	5	5.37	5	-4.12	3	2.99
Asian Bond Average (5)								-0.06	5	6.14	5	-3.17	4	7.25



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Score		Score		Score		Score		Score		Score		Score	
	Total Return	Consistent Return	Preservation	Score	Fund Expense Ratio	Fund Expense Ratio	Value	% Growth 3 Months	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years	11/30/2024 Rank	11/30/2024 Rank	11/30/2024 Rank

LIPPER GLOBAL CLASSIFICATIONS

Not Applicable														
China Equity														
HSCB MPF-SuperTrust Plus-HS China Enpr Idx Trkg	Equity China	Leader	Leader	1	0.9	06/30/2023	10.09	4	21.82	1	-10.25	1	-19.98	6
Hang Seng MPF-SuperTrust Plus-HS CN Eiprs Idx Trk	Equity China	Leader	Leader	1	0.9	06/30/2023	10.09	4	21.82	1	-10.25	1	-19.98	6
BEA (MPF) Industry-BEA China Tracker	Equity China	4	4	1	1.18791	03/31/2024	9.96	6	21.43	3	-11.35	3	-23.08	8
BEA (MPF) MT-BEA China Tracker	Equity China	4	4	1	1.21737	03/31/2024	9.88	7	21.28	4	-11.61	4	-23.51	9
BOC-Pru Easy-Choice MPF-BOC-Pru China Equity	Equity China	3	3	1	1.75	03/31/2024	12.84	1	14.23	5	-24.97	5	-7.19	4
Principal MPF S800-Principal China Equity I	Equity China	2	2	1	1.5194	12/31/2023	11.24	3	12.44	6	-31.72	6	-6.59	3
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)	Equity China	2	2	1	1.74069	12/31/2023	11.31	2	12.35	7	-31.92	7	-7.38	5
HONG Seng MPF-SuperTrust Plus-Chinese Equity	Equity China	1	1	1	1.53	06/30/2023	5.16	8	10.19	8	-32.00	8	2.00	1
HSCB MPF-SuperTrust Plus-Chinese Equity	Equity China	1	1	1	1.53	06/30/2023	5.16	8	10.19	8	-32.00	8	2.00	1
China Equity Average (9)														
Not Applicable														

RMB Bond Fund														
Manulife GS (MPF)-Manulife MPF RMB Bond	Bond Global LC	Leader	Leader	1	1.20558	03/31/2024	-1.44	5	2.93	1	-1.33	2	14.30	1
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	Bond Asia Pacific LC	4	3	3	1.23496	12/31/2023	-0.93	1	2.40	2	-1.18	1	4.74	3
BCT Strategic MPF-Invesco RMB Bond A	Bond Asia Pacific LC	3	3	3	1.25271	03/31/2024	-0.97	2	2.34	3	-1.38	3	4.62	4
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	Bond Asia Pacific LC	3	3	3	1.26663	12/31/2023	-0.99	3	2.30	4	-1.44	4	4.94	2
Fidelity Retirement-MT-RMB Bond	Bond Asia Pacific LC	1	1	4	1.32439	12/31/2023	-1.32	4	2.22	5	-4.63	5	7.15	4
RMB Bond Fund Average (5)														
Not Applicable														

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.

Data as at: **30 November, 2024**

Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.

Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.

Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunction with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.

Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAVs on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.

Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.

Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.

Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) longest valid data history, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table	Total Return	Consistent Return	Score	Preservation	Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 11/30/2024 Rank	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years	
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS											
Data source:	Lipper, A Refinitiv Company/Willis Towers Watson/FTSE											
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS											

8. FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.

9. Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

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Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE