



WillisTowersWatson



54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund									
Fund Name	Asset Class	Consistent Return Score	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years	Rank
Haitong MPF Retire Fd-Haitong Core Accumulation A	Mixed Asset HKD Balanced	Leader	Leader	2	0.91673	21.61	63.92	1	1
MASS MPF-Core Accumulation	Mixed Asset HKD Balanced	Leader	Leader	4	0.79883	15.87	49.93	2	1
BCT Strategic MPF-Invesco Core Accumulation A	Mixed Asset HKD Balanced	Leader	Leader	3	0.80026	15.84	50.11	2	4
China Life MPF MT-China Life Core Accumulation	Mixed Asset HKD Balanced	Leader	Leader	3	0.82106	15.83	49.85	5	5
BCOM Joyful Ret MPF-BCOM Core Accumulation	Mixed Asset HKD Balanced	Leader	Leader	3	0.80191	15.82	49.93	3	3
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Mixed Asset HKD Balanced	Leader	Leader	4	0.77864	15.76	49.80	6	6
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Mixed Asset HKD Balanced	Leader	Leader	3	0.8549	15.74	49.63	7	7
AMTD MPF-AMTD Invesco Core Acc	Mixed Asset HKD Balanced	Leader	Leader	4	0.86243	15.45	48.57	8	8
Principal MPF-Smart-Principal Core Acc	Mixed Asset HKD Balanced	4	4	3	0.78109	14.89	45.21	13	13
Principal MPF S800-Principal Core Accumulation N	Mixed Asset HKD Balanced	4	4	3	0.77991	14.83	45.38	12	12
Principal MPF-Simple-Principal Core Accumulation	Mixed Asset HKD Balanced	4	4	3	0.80098	14.80	45.19	15	15
Manulife RC (MPF)-Allianz MPF Core Acc A	Mixed Asset HKD Balanced	4	4	4	0.77777	14.69	47.47	9	9
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	Mixed Asset HKD Balanced	4	4	4	0.75807	13.95	44.67	16	16
Manulife GS (MPF)-Manulife MPF Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.75345	13.89	44.47	17	17
AIA MPF-Prime Value Choice-Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.77931	13.83	44.14	18	18
Sun Life Rainbow MPF-Sun Life MPF Core Acc	Mixed Asset HKD Balanced	3	3	3	0.77042	13.74	43.65	19	19
HSBC MPF-SuperTrust Plus-Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.80511	13.71	43.62	20	20
Hang Seng MPF-SuperTrust Plus-Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.77621	13.46	42.86	22	22
Fidelity Retirement MT-Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.77643	13.46	42.86	22	85.52
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	Mixed Asset HKD Balanced	3	3	3	0.79169	13.32	43.49	21	85.52
BEA (MPF) MT-BEA (MPF) Core Accumulation	Mixed Asset HKD Balanced	4	4	4	0.77687	13.13	45.39	11	11
BEA (MPF) Value-BEA Core Accumulation	Mixed Asset HKD Balanced	4	4	3	0.77948	13.12	45.39	10	10
FTSE MPF DIS Core Accumulation Fund	Mixed Asset HKD Balanced	4	4	3	0.82147	13.08	45.20	14	14
Default Investment Strategy - Age 65 Plus Fund					5.09	14.78	46.99	23	85.52
FTSE MPF DIS Core Accumulation Fund					4.79	13.64			2
Default Investment Strategy - Age 65 Plus Fund									
Haitong MPF Retire Fd-Haitong Age 65 Plus A	Mixed Asset HKD Conservative	Leader	Leader	1	0.93468	10.00	29.91	1	1
BCT Strategic MPF-Invesco Age 65 Plus A	Mixed Asset HKD Conservative	3	3	3	0.80013	7.58	21.87	2	2
BCOM Joyful Ret MPF-BCOM Age 65 Plus	Mixed Asset HKD Conservative	3	3	3	0.80352	7.58	21.74	3	3
China Life MPF MT-China Life Age 65 Plus	Mixed Asset HKD Conservative	3	3	3	0.81915	7.56	21.72	4	4
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	Mixed Asset HKD Conservative	3	3	3	0.77716	7.53	21.68	5	5
MASS MPF-Age 65 Plus	Mixed Asset HKD Conservative	3	3	3	0.80245	7.52	21.53	6	6
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	Mixed Asset HKD Conservative	3	3	3	0.85349	7.50	21.53	7	7
Principal MPF S800-Principal Age 65 Plus N	Mixed Asset HKD Conservative	2	2	2	0.78549	7.43	20.69	9	9
Principal MPF-Smart-Principal Age 65 Plus	Mixed Asset HKD Conservative	2	2	2	0.79253	7.38	20.73	8	8
Principal MPF-Simple-Principal Age 65 Plus	Mixed Asset HKD Conservative	2	2	2	0.83285	7.29	20.23	11	11
AMTD MPF-AMTD Invesco Age 65 Plus	Mixed Asset HKD Conservative	2	2	2	0.85993	7.15	20.36	10	10
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	Mixed Asset HKD Conservative	2	2	2	0.74495	6.84	20.01	12	12
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	Mixed Asset HKD Conservative	2	2	2	0.77844	6.81	18.40	14	14
HSBC MPF-SuperTrust Plus-Age 65 Plus	Mixed Asset HKD Conservative	2	2	2	0.77755	6.21	18.40	14	28.24
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	Mixed Asset HKD Conservative	2	1	1	0.76799	6.08	18.47	13	28.24
My Choice MPF-My Choice Age 65 Plus	Mixed Asset HKD Conservative	1	1	1	0.7694	6.07	18.36	16	16
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	Mixed Asset HKD Conservative	1	1	1	0.76817	6.06	17.80	17	17
Manulife AIA MPF-Prime Value Choice-Age 65 Plus	Mixed Asset HKD Conservative	1	1	1	0.78633	6.01	17.84	22	22
Manulife GS (MPF)-Manulife MPF Age 65 Plus	Mixed Asset HKD Conservative	1	1	1	0.7564	5.99	17.86	21	21
BEA (MPF) MT-BEA (MPF) Age 65 Plus	Mixed Asset HKD Conservative	1	1	1	0.78021	5.95	20.18	18	18
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	Mixed Asset HKD Conservative	1	1	4	0.77571	5.95	21.18	19	19
BEA (MPF) Value-BEA Age 65 Plus	Mixed Asset HKD Conservative	1	1	4	0.84302	5.89	22.17	20	20

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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 10/31/2025 (monthly updated)					Fund Expense Ratio				
	Total Return	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Value	% Growth 10/31/2025 Rank	% Growth 1 Year	% Growth 3 Years

Fidelity Retirement MT-Age 65 Plus	1	1	Leader	12/31/2024	0.80442	2.42	22	5.44	23	17.46	23
Default Investment Strategy - Age 65 Plus Fund Average (23)						2.55	23	6.83	23	20.06	23
FTSE MPF DIS Age 65 Plus Fund						2.39		5.8			2

Lifestyle - (>20-40% Equity)											
BEA (MPF) Value-BEA Stable	Mixed Asset HKD Conservative	Leader	Leader	4	03/31/2025	0.955	3.80	2	10.71	1	26.41
BCT Strategic MPF-Invesco Capital Stable A	Mixed Asset HKD Conservative	Leader	Leader	4	03/31/2025	1.27011	2.75	15	10.27	2	27.40
AIA MPF-Prime Value Choice-Capital Stable Pf	Mixed Asset HKD Conservative	4	Leader	4	11/30/2024	1.66408	3.32	6	9.81	3	26.15
Principal MPF S800-Principal Stable Yield I	Mixed Asset HKD Conservative	Leader	Leader	4	12/31/2024	1.51665	2.98	12	9.72	4	26.72
AMTD MPF-AMTD Allianz Choice Capital Stable	Mixed Asset HKD Conservative	4	4	4	06/30/2024	1.32314	3.35	5	9.57	5	26.24
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	Mixed Asset HKD Conservative	4	4	4	03/31/2025	1.66675	3.14	9	9.55	6	24.91
Principal MPF-Simple-Principal Stable	Mixed Asset HKD Conservative	4	4	4	12/31/2024	1.71816	3.01	10	9.43	7	25.46
Principal MPF-Smart-Principal Stable	Mixed Asset HKD Conservative	4	4	4	12/31/2024	1.7041	2.99	11	9.41	8	25.41
Manulife RC (MPF)-Allianz Capital Stable A	Mixed Asset HKD Conservative	4	4	4	06/30/2024	1.47671	3.30	8	9.27	9	25.53
Hang Seng MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	4	4	4	06/30/2024	1.32713	2.96	13	9.25	10	24.82
HSBC MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	4	4	4	06/30/2024	1.326	2.96	13	9.25	10	24.82
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	Mixed Asset HKD Conservative	4	4	4	12/31/2024	1.50039	2.74	16	9.01	12	24.57
BEA (MPF) Industry-BEA (Ind S) Stable	Mixed Asset HKD Conservative	3	3	4	03/31/2025	1.31067	3.43	4	8.94	13	22.45
BEA (MPF) MT-BEA (MPF) Stable	Mixed Asset HKD Conservative	3	3	4	03/31/2025	1.31468	3.49	3	8.93	14	22.53
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	Mixed Asset HKD Conservative	4	4	4	12/31/2024	1.68707	2.72	17	8.92	15	25.36
Fidelity Retirement MT-Capital Stable	Mixed Asset HKD Conservative	3	3	3	12/31/2024	1.52942	3.31	7	8.09	16	21.77
Sun Life Rainbow MPF-Sun Life MPF Stable A	Mixed Asset HKD Conservative	2	2	3	12/31/2024	1.808	3.94	1	7.45	17	20.57
Lifestyle - (>20-40% Equity) Average (17)						3.19	17	9.27	17	24.77	17
Willis Towers Watson Composite Benchmark (>20% - 40% Equity)						3.13		10.38			

Lifestyle - (>40-60% Equity)											
BEA (MPF) Value-BEA Balanced	Mixed Asset HKD Balanced	3	3	4	03/31/2025	0.9642	5.29	2	15.36	1	39.35
MASS MPF-Global Stable	Mixed Asset HKD Balanced	2	2	2	12/31/2024	1.42291	5.04	3	14.33	2	38.62
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	Mixed Asset HKD Balanced	2	2	2	03/31/2025	1.67227	4.62	9	14.17	3	38.00
AMTD MPF-AMTD Allianz Choice Stable Growth	Mixed Asset HKD Balanced	2	2	3	06/30/2024	1.28901	5.03	4	14.16	4	38.97
AIA MPF-Prime Value Choice-Balanced Portfolio	Mixed Asset HKD Balanced	2	2	2	11/30/2024	1.66923	4.74	8	13.92	5	37.16
Manulife RC (MPF)-Allianz Stable Growth A	Mixed Asset HKD Balanced	2	2	2	06/30/2024	1.45293	4.98	5	13.86	6	38.14
BEA (MPF) MT-BEA (MPF) Balanced	Mixed Asset HKD Balanced	2	2	2	03/31/2025	1.34166	4.96	7	13.43	7	35.52
Principal MPF S800-Principal Long Term Acc I	Mixed Asset HKD Balanced	2	2	3	12/31/2024	1.52358	4.30	14	13.43	8	37.97
BEA (MPF) Industry-BEA (Ind S) Balanced	Mixed Asset HKD Balanced	1	2	2	03/31/2025	1.34068	4.97	6	13.36	9	35.23
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	Mixed Asset HKD Balanced	2	1	2	12/31/2024	1.50375	4.13	15	12.87	10	35.67
My Choice MPF-My Choice Stable	Mixed Asset HKD Balanced	1	1	2	03/31/2025	1.03342	4.55	11	12.75	11	33.31
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asst	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.6987	4.12	16	12.67	12	34.61
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.53999	4.46	13	12.44	13	31.44
Fidelity Retirement MT-Stable Growth	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.52523	4.60	10	11.92	14	32.24
Manulife GS (MPF)-Manulife MPF Fidelity Sfb Gr	Mixed Asset HKD Balanced	1	1	1	03/31/2025	1.79073	4.51	12	11.55	15	31.03
Sun Life Rainbow MPF-Sun Life MPF Balanced A	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.82956	5.87	1	10.95	16	29.19
Lifestyle - (>40-60% Equity) Average (16)						4.76	16	13.2	16	35.4	16
Willis Towers Watson Composite Benchmark (>40% - 60% Equity)						4.54		15.08			

Lifestyle - (>60-80% Equity)											
BEA (MPF) Value-BEA Growth	Mixed Asset HKD Aggressive	Leader	Leader	3	03/31/2025	0.97939	6.99	2	20.49	1	53.70
HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	06/30/2024	0.92876	6.01	12	19.08	2	55.78
Hang Seng MPF-SuperTrust Plus-ValChce Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	06/30/2024	0.92876	6.01	12	19.08	2	55.78
MASS MPF-Global Growth	Mixed Asset HKD Aggressive	4	4	2	12/31/2024	1.421	6.69	3	18.56	4	51.50
Principal MPF-Smart-Principal Balanced	Mixed Asset HKD Aggressive	4	4	2	12/31/2024	1.73779	5.94	14	18.47	5	51.67
AMTD MPF-AMTD Allianz Choice Balanced	Mixed Asset HKD Aggressive	4	4	2	06/30/2024	1.30435	6.69	4	18.40	6	51.92
Principal MPF-Simple-Principal Balanced	Mixed Asset HKD Aggressive	4	4	2	12/31/2024	1.75034	5.92	15	18.37	7	51.65
BEA (MPF) MT-BEA (MPF) Growth	Mixed Asset HKD Aggressive	3	3	3	03/31/2025	1.37488	6.64	5	18.36	8	49.42
BEA (MPF) Industry-BEA (Ind S) Growth	Mixed Asset HKD Aggressive	2	2	2	03/31/2025	1.37183	6.59	7	18.30	9	49.16
HSBC MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	3	3	2	06/30/2024	1.42708	6.11	8	18.17	10	50.64
Hang Seng MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	3	3	2	06/30/2024	1.42722	6.11	8	18.17	10	50.64

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	Score					As of 10/31/2025 (monthly updated)					Fund Expense Ratio					% Growth				
	Total Return	Consistent Return	Preservation	Score	Score	Date	Fund Expense Ratio	Value	3 Months	1 Year	3 Years	10 Years	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank
Manulife RC (MPF)-Allianz Balanced A	3	3	2			06/30/2024	1.46249		6.63	6	18.06	12	51.00	8	65.32	9				
BCT Strategic MPF-Invesco Balanced A	2	2	2			03/31/2025	1.2876		5.57	19	17.54	13	45.79	16	54.04	18				
Principal MPF S800-Principal Global Growth I	3	3	2			12/31/2024	1.52597		5.59	18	17.16	14	50.07	11	57.19	16				
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset	2	2	1			12/31/2024	1.50659		5.54	21	16.93	15	47.75	14	55.59	17				
My Choice MPF-My Choice Balanced	2	2	1			03/31/2025	1.04376		5.77	16	16.79	16	46.85	15	70.44	4				
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst	1	1	1			12/31/2024	1.69592		5.57	20	16.66	17	44.81	19	48.42	22				
BCOM Joyful Ret MPF-BCOM Balanced (CF)	1	1	1			12/31/2024	1.54952		5.69	17	16.52	18	44.86	18	60.46	12				
China Life MPF MT-China Life Balanced	1	1	1			12/31/2024	1.36763		6.11	10	15.93	19	44.15	20	52.86	19				
Fidelity Retirement MT-Balanced	1	1	1			12/31/2024	1.5326		6.08	11	15.67	20	43.49	21	51.73	20				
Manulife GS (MPF)-Manulife MPF Growth	2	2	1			03/31/2025	1.78402		7.81	1	14.89	22	38.43	22	58.13	15				
Sun Life Rainbow MPF-Sun Life MPF Growth A	1	1	1			12/31/2024	1.84965		6.13	22	17.59	22	48.85	22	62.28	22				
Lifestyle - (>60-80% Equity) Average (22)																				
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)																				

Lifestyle - (>80-100% Equity)																				
AMTD MPF-AMTD Allianz Choice Growth	3	3	Leader			06/30/2024	1.3096		8.47	1	22.96	1	65.85	4	90.23	2				
Principal MPF-Smart-Principal Growth	4	4	Leader			12/31/2024	1.75714		7.52	7	22.87	2	66.16	2	80.43	8				
BOC-Pru Easy-Choice MPF-BOC-Pru Growth	4	3	Leader			03/31/2025	1.68152		7.45	9	22.83	3	66.28	1	91.15	1				
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)	2	3	Leader			12/31/2024	1.60214		8.45	2	22.80	4	64.66	7	83.50	7				
Principal MPF-Simple-Principal Growth	3	4	Leader			12/31/2024	1.76792		7.51	8	22.79	5	66.12	3	80.08	9				
Manulife RC (MPF)-Allianz Growth A	3	3	Leader			06/30/2024	1.47127		8.42	3	22.67	6	64.95	6	86.46	4				
AIA MPF-Prime Value Choice-Growth Portfolio	3	3	Leader			11/30/2024	1.6677		7.56	6	22.61	7	65.66	5	87.39	3				
HSBC MPF-SuperTrust Plus-Growth	2	2	Leader			06/30/2024	1.52578		7.67	4	22.45	8	62.87	9	86.41	5				
Hang Seng MPF-SuperTrust Plus-Growth	2	2	Leader			06/30/2024	1.52584		7.67	4	22.45	8	62.87	9	86.41	5				
BCT Strategic MPF-Invesco Growth A	1	1	4			03/31/2025	1.29723		7.34	12	21.97	10	58.88	12	72.48	11				
Principal MPF S800-Principal Aggressive Strategy I	Leader	Leader	2			12/31/2024	1.5211		6.93	16	20.98	11	63.11	8	71.70	12				
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset	1	2	Leader			12/31/2024	1.50875		6.98	15	20.89	12	60.45	11	76.38	10				
My Choice MPF-My Choice Growth	1	1	4			03/31/2025	1.02738		7.40	10	19.35	13	56.71	14	69.77	14				
China Life MPF MT-China Life Growth	1	1	4			12/31/2024	1.37224		7.36	11	19.08	14	55.51	15	68.65	15				
Fidelity Retirement MT-Growth	1	1	4			12/31/2024	1.5362		7.32	13	18.87	15	54.81	16	69.77	14				
Manulife GS (MPF)-Manulife MPF Aggressive	Leader	Leader	1			03/31/2025	1.79078		6.19	17	18.80	16	58.84	13	70.78	13				
Manulife GS (MPF)-Manulife MPF Fidelity Growth	1	1	4			03/31/2025	1.7974		7.22	14	18.49	17	53.41	17	63.11	16				
Lifestyle - (>80-100% Equity) Average (17)																				
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)																				

Hong Kong Equity																				
Haitong MPF Retire Fd-Haitong Hong Kong SAR A	1	1	2			06/30/2024	1.83253		9.32	1	34.45	1	66.23	17	86.68	1				
Manulife RC (MPF)-Allianz Hong Kong A	2	2	1			06/30/2024	1.42198		9.22	2	34.41	2	78.01	8	48.97	5				
MASS MPF-Hong Kong Equities	2	3	1			12/31/2024	1.34092		9.22	3	34.29	3	78.42	7	49.20	4				
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity	2	2	1			03/31/2025	1.27899		6.97	15	33.97	4	77.03	9	25.99	16				
BEA (MPF) MT-BEA (MPF) Hong Kong Equity	2	2	1			03/31/2025	1.28325		6.94	16	33.92	5	76.75	10	26.29	15				
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity	3	3	2			03/31/2025	1.67216		6.97	14	33.57	6	86.38	1	42.21	8				
HSBC MPF-SuperTrust Plus-HK & Chinese Equity	2	2	1			06/30/2024	1.49048		6.74	17	32.48	7	74.60	11	41.46	9				
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity	2	2	1			06/30/2024	1.49059		6.74	17	32.48	7	74.60	11	41.46	9				
Principal MPF S800-Principal Hong Kong Equity I	3	3	2			12/31/2024	1.41209		7.67	9	32.19	9	82.17	2	40.14	11				
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)	3	2	2			12/31/2024	1.56437		7.63	10	31.90	10	80.82	4	36.47	13				
My Choice MPF-My Choice Hong Kong Equity	2	3	1			03/31/2025	1.06799		8.50	6	31.01	11	80.74	5	50.39	3				
China Life MPF MT-China Life Hong Kong Equity	3	3	1			12/31/2024	0.87615		8.41	7	31.00	12	81.86	3	52.93	2				
Fidelity Retirement MT-Hong Kong Equity	2	2	1			12/31/2024	1.5206		8.39	8	30.47	13	78.53	6	43.79	7				
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	2	2	1			03/31/2025	1.77859		7.19	12	29.88	15	70.11	16	36.70	12				
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	1	1	1			12/31/2024	1.6756		7.22	11	29.72	16	62.33	18	17.30	19				
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity	2	2	1			03/31/2025	1.24992		8.97	4	29.54	17	61.58	19	16.56	20				
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq	1	1	1			06/30/2024	1.34494		8.82	5	29.29	18	73.29	14	23.16	17				
AMTD MPF-AMTD Invesco HK and China	2	2	2			12/31/2024	1.77726		6.35	19	28.00	19	73.29	14	23.16	17				
Principal MPF-Smart-Principal Dynamic HK Equity	2	2	1			12/31/2024	1.78744		6.24	20	27.66	20	73.25	15	22.07	18				
Principal MPF-Simple-Principal Dynamic HK Equity	2	2	1			12/31/2024	1.79143		5.75	21	22.84	21	57.01	20	47.18	6				
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A	1	1	1			12/31/2024														

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 10/31/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Score	Date	Ratio	3 Months	1 Year	% Growth

Hong Kong Equity Average (21)										
FTSE MPF Hong Kong										
								7.64	21	31.1
								7.46		36.66

United States Equity										
BEA (MPF) MT-BEA (MPF) North American Equity	2	2	4	4		03/31/2025	1.24901	7.41	2	20.55
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	4	4	3	3		12/31/2024	0.9538	7.25	3	20.13
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	4		Leader	4		06/30/2024	0.82394	6.99	6	20.06
Hang Seng MPF-SuperTrust Plus-ValChoe NAm Eq Trkr	4	4	4	4		06/30/2024	0.82426	6.99	6	20.06
MASS MPF-US Equity	Leader	Leader	3	3		12/31/2024	1.04762	6.87	9	20.04
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	3	3	3	3		03/31/2025	1.02335	7.01	4	19.87
China Life MPF MT-China Life US Equity	Leader	Leader	4	4		12/31/2024	0.89316	8.09	1	19.34
AIA MPF-Prime Value Choice-American	3	3	3	3		11/30/2024	0.8202	6.94	8	19.25
BCOM Joyful Ret MPF-BCOM North American Eq (CF)						12/31/2024	1.06137	6.99	5	18.94
Principal MPF S800-Principal US Equity I	2	2	4	4		12/31/2024	1.47591	6.69	12	18.53
Fidelity Retirement MT-Americas Equity						12/31/2024	1.39007	6.55	13	18.02
Sun Life Rainbow MPF-Sun Life MPF US Equity						12/31/2024	1.23697	5.69	16	17.42
HSBC MPF-SuperTrust Plus-North American Equity	1	1	3	3		06/30/2024	1.32225	6.83	10	16.84
Hang Seng MPF-SuperTrust Plus-North American Eq	1	1	3	3		06/30/2024	1.3225	6.83	10	16.84
AIA MPF-Prime Value Choice-North American Equity	2	2	3	3		11/30/2024	1.67186	6.32	14	16.39
BCT Strategic MPF-Invesco US Index Tracking A						03/31/2025	1.04145	5.80	15	16.12
Manulife GS (MPF)-Manulife MPF North American Eq	Leader	4	3	3		03/31/2025	1.76261	5.41	17	14.62
United States Equity Average (17)										
FTSE MPF USA (35% HK\$ hedged)										
								6.74	17	18.41
								7.26		21.04

Japanese Equity										
BEA (MPF) MT-BEA (MPF) Japan Equity			Leader	4		03/31/2025	1.35966	13.12	1	26.49
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity			Leader	4		03/31/2025	1.66729	12.21	2	24.67
Manulife GS (MPF)-Manulife MPF Japan Equity			Leader	4		03/31/2025	1.764	6.31	3	23.31
Japanese Equity Average (3)										
FTSE MPF Japan (35% HK\$ hedged)										
								10.55	3	24.83
								12.99		26.75

Asia ex Japan Equity										
BEA (MPF) Value-BEA Asian Equity	4	4	4	4		03/31/2025	0.97668	15.09	1	29.57
BEA (MPF) MT-BEA (MPF) Asian Equity	Leader	Leader	4	4		03/31/2025	1.3185	15.04	2	28.91
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Leader	4	4	4		03/31/2025	1.2905	14.90	3	28.47
Manulife RC (MPF)-Allianz Asian A	4	3	3	3		06/30/2024	1.44213	12.52	5	26.64
MASS MPF-Asian Pacific Equity	Leader	Leader	3	3		12/31/2024	1.54849	10.90	6	26.33
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	3	3	3	3		12/31/2024	1.60674	10.63	8	23.43
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	3	3	3	3		12/31/2024	1.74461	10.65	7	23.35
AMTD MPF-AMTD Invesco Asia	2	2	3	3		06/30/2024	1.39747	8.75	10	23.34
BCT Strategic MPF-Invesco Asian Equity A	2	2	3	3		03/31/2025	1.31055	8.75	9	23.28
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	1	1	3	3		12/31/2024	2.05256	12.76	4	20.99
Asia ex Japan Equity Average (10)										
FTSE MPF Asia Pacific ex Japan & Australia & NZ										
								12	10	25.43
								11.42		27.56

Pacific Basin ex Japan Equity										
AIA MPF-Prime Value Choice-Asian Equity			Leader	4		11/30/2024	1.69349	11.49	4	30.89
Haitong MPF Retire Fd-Haitong Asia Pacific A			4	4		06/30/2024	1.98182	13.24	1	27.55
Manulife RC (MPF)-Allianz Oriental Pacific A			1	1		06/30/2024	1.55859	8.08	13	25.39
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	4	4	Leader	3		06/30/2024	0.87936	10.17	9	24.16
Hang Seng MPF-SuperTrust Plus-ValChoe AsPac Eq Trkr	Leader	Leader	3	3		06/30/2024	0.87896	10.17	9	24.16
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	4	4	Leader	3		03/31/2025	1.70266	10.66	8	23.95
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	2	3	3	3		03/31/2025	1.81569	10.94	5	20.27
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	4	4	Leader	4		12/31/2024	1.91402	8.98	11	20.03
My Choice MPF-My Choice Asia Equity	3	3	Leader	3		03/31/2025	1.09501	12.68	2	19.91
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	3	4	Leader	3		12/31/2024	1.92983	8.93	12	19.88
Fidelity Retirement MT-Asia Pacific Equity	3	2	Leader	3		12/31/2024	1.54408	12.62	3	19.49

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table													
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE													
FUND NAME													
LIPPER GLOBAL CLASSIFICATIONS													
Total Return		Consistent Return		Preservation		Fund Expense Ratio		Fund Expense Ratio		% Growth		% Growth	
Score	As of 10/31/2025 (monthly updated)	Score	Score	Score	Score	Date	Value	10/31/2025 Rank	1 Year 10/31/2025 Rank	3 Months 10/31/2025 Rank	1 Year 10/31/2025 Rank	3 Years 10/31/2025 Rank	10 Years 10/31/2025 Rank
Equity Asia Pacific ex Japan													
1	1	1	4	4		12/31/2024	1.6607	15	16.53	12	56.54	15	71.56
Equity Asia Pacific ex Japan													
1	1	1	4	4		12/31/2024	1.53069	14	16.33	13	56.83	14	72.99
Equity Asia Pacific ex Japan													
2	2	2	3	3		06/30/2024	1.50276	6	16.31	14	61.09	11	63.58
Equity Asia Pacific ex Japan													
2	2	2	3	3		06/30/2024	1.50289	6	16.31	14	61.09	11	63.58
Pacific Basin ex Japan Equity Average (15)													
10.31	15	21.41	15	66.07	15	89.9	14						
FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)													
10.42	25.45												
European Equity													
MASS MPF-European Equity													
Leader	Leader	Leader	Leader	Leader		12/31/2024	1.4947	9	22.28	1	69.69	1	78.89
AIA MPF-Prime Value Choice-European Equity													
Leader	Leader	Leader	4	4		11/30/2024	1.67286	8	21.94	2	69.47	2	87.14
Sun Life Rainbow MPF-Sun Life MPF European Equity													
						12/31/2024	1.27549	11	20.37	3			
HSBC MPF-SuperTrust Plus-ValueChoice Eu Eqty Trkr													
4	4	4	Leader	Leader		06/30/2024	0.88055	5	20.08	4	62.17	3	101.21
Hang Seng MPF-SuperTrust Plus-ValChce Euro Eq Trkr													
4	4	4	Leader	Leader		06/30/2024	0.88059	5	20.08	4	62.17	3	101.21
BOC-Pru Easy-Choice MPF-BOC-Pru Europn Idx Trkg													
3	3	3	Leader	Leader		03/31/2025	1.04393	4	19.98	6	61.48	5	101.10
BEA (MPF) MT-BEA (MPF) European Equity													
3	3	4	4	4		03/31/2025	1.3969	3	19.78	7	55.71	6	78.19
HSBC MPF-SuperTrust Plus-European Equity													
2	2	2	Leader	Leader		06/30/2024	1.3436	5	19.41	8	55.33	8	66.86
Hang Seng MPF-SuperTrust Plus-European Equity													
2	2	2	Leader	Leader		06/30/2024	1.34422	5	19.41	8	55.33	8	66.86
AMTD MPF-AMTD Invesco Europe													
3	3	3	4	4		06/30/2024	1.38831	4	19.04	10	55.39	7	50.65
BCT (MPF) Pro Choice-BCT (Pro) European Equity													
1	1	1	3	3		12/31/2024	1.56831	4	14.23	11	47.40	10	48.67
Fidelity Retirement MT-European Equity													
						12/31/2024	1.42899	13	9.73	12			
Manulife GS (MPF)-Manulife MPF European Equity													
1	1	1	3	3		03/31/2025	1.78999	12	7.07	13	43.90	11	76.37
European Equity Average (13)													
4.55	13	17.95	13	58.01	11	77.92	11						
FTSE MPF Europe (35% HK\$ hedged)													
5.31	21.73												

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table															
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE															
FUND NAME															
LIPPER GLOBAL CLASSIFICATIONS															
Total Return		Consistent Return		Preservation		Fund Expense Ratio		% Growth		% Growth		% Growth		% Growth	
Score	As of 10/31/2025	Score	(monthly updated)	Score		Date	Value	10/31/2025 Rank	1 Year	10/31/2025 Rank	3 Years	10/31/2025 Rank	10 Years	10/31/2025 Rank	
My Choice MPF-My Choice China Equity															
3		3		2		03/31/2025	1.06687	6	33.81	7	80.69	9	123.29	1	
BEA (MPF) MT-BEA (MPF) Greater China Equity															
4		4		2		03/31/2025	1.26586	3	33.60	8	86.63	5	94.26	7	
BEA (MPF) Industry-BEA (Ind S) Grtr China Equity															
4		4		2		03/31/2025	1.29682	4	33.33	9	85.17	7	95.08	5	
China Life MPF MT-China Life Greater China Eq															
3		3		2		12/31/2024	1.27199	7	33.31	10	80.02	10			
Principal MPF-Smart-Principal Dynamic Gr China Eq															
1		2		2		12/31/2024	1.58987	12	28.68	11	70.60	13	94.80	6	
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A															
2		1		2		12/31/2024	2.06982	8	27.78	12	72.69	12	61.34	11	
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq															
3		2		3		12/31/2024	1.11247	8.84	13	24.58	13	84.60	8	75.95	9
Greater China Equity Average (13)															
								12.87	13	32.75	13	83.36	13	89.71	12
FTSE MPF Greater China															
								11.14	34.95						

Global Bond															
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader	Leader		3	12/31/2024	1.14956		0.71	17	4.75	1	14.78	2	8.65	1
BCT Strategic MPF-Invesco Global Bond A	4	Leader		3	03/31/2025	1.25052		0.68	18	4.62	2	14.42	3	7.86	2
Principal MPF S800-Principal International Bond I	4	4		1	12/31/2024	1.30278		1.01	2	4.60	3	12.12	5	1.12	7
AMTD MPF-AMTD Invesco Global Bond	4	4		3	06/30/2024	1.41519		0.46	19	4.57	4	14.36	4	6.09	3
MASS MPF-Global Bond	4	4		1	12/31/2024	1.40505		0.98	3	4.55	5	12.08	6	-10.58	17
AIA MPF-Prime Value Choice-Global Bond	Leader	Leader		2	11/30/2024	0.97634		1.22	1	4.44	6	14.94	1	3.15	6
Hang Seng MPF-SuperTrust Plus-Global Bond	3	3		2	06/30/2024	0.82723		0.78	13	3.91	7	10.49	8	4.47	4
HSBC MPF-SuperTrust Plus-Global Bond	3	3		2	06/30/2024	0.82644		0.78	13	3.91	7	10.49	8	4.47	4
Manulife GS (MPF)-Manulife MPF International Bd	3	3		2	03/31/2025	1.17063		0.90	8	3.86	9	10.75	7	-3.45	12
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	3	3		3	12/31/2024	1.44457		0.75	15	3.86	10	10.31	10	-5.66	13
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	1	1		2	12/31/2024	1.58107		0.71	16	3.73	11	8.21	16	-14.44	19
Principal MPF-Smart-Principal Dynamic Global Bd	2	2		1	12/31/2024	1.51955		0.92	6	3.56	12	8.85	13	-8.39	15
Principal MPF-Simple-Principal Dynamic Global Bd	2	2		1	12/31/2024	1.55514		0.92	7	3.35	13	8.23	15	-8.87	16
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2	2		3	12/31/2024	1.51145		0.87	10	3.30	14	8.85	14	-7.34	14
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	2	2		2	12/31/2024	1.78008		0.85	11	3.26	15	10.19	11	-0.28	8
My Choice MPF-My Choice Global Bond	2	2		1	03/31/2025	0.99802		0.96	5	3.24	16	9.18	12	-12.98	18
BEA (MPF) MT-BEA (MPF) Global Bond	1	1		2	03/31/2025	1.0513		0.87	9	2.84	17	7.18	18	-1.01	9
Fidelity Retirement MT-World Bond	1	1		1	12/31/2024	1.5043		0.82	12	2.82	18	7.62	17	-2.44	11
BEA (MPF) Value-BEA Global Bond	1	1		2	03/31/2025	0.92715		0.97	4	2.74	19	6.25	19	-1.66	10
Global Bond Average (19)								0.85	19	3.78	19	10.49	19	-2.17	19
Citigroup WGBI (35% hedged to HK\$)															

Hong Kong Dollar Bond															
Manulife GS (MPF)-Manulife MPF Hong Kong Bond				4	03/31/2025	1.1772		0.24	2	4.95	1	18.06	3	17.76	1
Principal MPF S800-Principal Hong Kong Bond N				Leader	12/31/2024	1.03544		0.20	4	4.89	2	18.37	2	15.75	3
Fidelity Retirement MT-Hong Kong Bond		Leader		Leader	12/31/2024	1.25571		0.11	5	4.60	3	18.58	1	17.12	2
My Choice MPF-My Choice HKD Bond		4		Leader	03/31/2025	1.03782		0.24	1	4.45	4	16.96	4	15.18	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond		3		Leader	12/31/2024	1.06685		0.23	3	4.36	5	16.83	5	14.66	5
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A				Leader	12/31/2024	1.69066		0.04	6	3.99	6	14.68	6	8.37	6
Hong Kong Dollar Bond Average (6)								0.18	6	4.54	6	17.25	6	14.8	6
HSBC Hong Kong Bond Index															

Hong Kong Dollar Money Market															
Principal MPF S800-Principal HK Dollar Savings I					12/31/2024	1.03918		0.05	2	3.63	1	12.29	1	13.59	1
Principal MPF-Smart-Principal Cash					12/31/2024	0.98972		0.08	1	3.35	2	11.54	2	13.54	2
Hong Kong Dollar Money Market Average (2)								0.06	2	3.49	2	11.92	2	13.57	2
MPFA Prescribed Savings Rate															
								0.05		0.26					

MPF Conservative Fund															
HSBC MPF-SuperTrust Plus-MPF Conservative					06/30/2024	0.7705		0.43	2	2.61	1	10.27	3	12.37	9
Hang Seng MPF-SuperTrust Plus-MPF Conservative					06/30/2024	0.77059		0.43	2	2.61	1	10.27	3	12.37	9
Manulife GS (MPF)-Manulife MPF Conservative					03/31/2025	0.7679		0.23	14	2.50	3	10.32	2	14.27	6
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative					03/31/2025	0.8144		0.27	7	2.48	4	10.35	1	14.53	5
China Life MPF MT-China Life MPF Conservative					12/31/2024	0.90091		0.24	12	2.40	5	9.07	11	11.58	15
BCT Strategic MPF-Invesco MPF Conservative A					03/31/2025	0.68966		0.20	18	2.38	6	9.75	5	13.80	7
Principal MPF-Smart-Principal-MPF Conservative					12/31/2024	0.97573		0.25	10	2.36	7	9.09	9	11.50	16

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

LIPPER GLOBAL CLASSIFICATIONS																
MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Total Return			Consistent Return			Preservation Score	Fund Expense Ratio		Fund Expense Value	% Growth		% Growth		% Growth	
	Score	As of 10/31/2025 (monthly updated)		Score	Return	Ratio		10/31/2025 Rank	3 Months		1 Year	3 Years	10/31/2025 Rank	10 Years		10/31/2025 Rank
Principal MPF S800-Principal MPF Conservative N																
My Choice MPF-My Choice MPF Conservative																
Haitong MPF Retire Fd-Haitong MPF Conservative A																
AIA MPF-Prime Value Choice-MPF Conservative																
Principal MPF-Simple-Principal-MPF Conservative																
Sun Life Rainbow MPF-Sun Life MPF Conservative A																
Fidelity Retirement MT-MPF Conservative																
BCOM Joyful Ret MPF-BCOM MPF Conservative																
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative																
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv																
MASS MPF-MPF Conservative																
BEA (MPF) MT-BEA (MPF) Conservative																
BEA (MPF) Industry-BEA (Ind S) MPF Conservative																
BEA (MPF) Value-BEA MPF Conservative																
AMTD MPF-AMTD Invesco MPF Conservative																
Manulife RC (MPF)-Allianz MPF Conservative A																
MPF Conservative Fund Average (23)																
MPFA Prescribed Savings Rate																
Guaranteed Fund																
Manulife GS (MPF)-Manulife MPF Stable																
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)																
MASS MPF-Guaranteed																
China Life MPF MT-China Life Joyful Retire Glead																
HSBC MPF-SuperTrust Plus-Guaranteed																
Hang Seng MPF-SuperTrust Plus-Guaranteed																
AIA MPF-Prime Value Choice-Guaranteed Portfolio																
Manulife GS (MPF)-Manulife MPF Interest																
Guaranteed Fund Average (8)																
Benchmark Not Applicable																
Other Fund																
Haitong MPF Retire Fd-Haitong Korea A																
Sun Life Rainbow MPF-Sun Life MPF US&Hong Kong Eq																
AIA MPF-Prime Value Choice-Eurasia																
Manulife GS (MPF)-Manulife MPF 2045 Retirement																
Manulife GS (MPF)-Manulife MPF 2040 Retirement																
Fidelity Retirement MT-Fidelity SaveEasy 2050																
Fidelity Retirement MT-Fidelity SaveEasy 2040																
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2050																
Fidelity Retirement MT-Fidelity SaveEasy 2045																
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2040																
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2045																
Fidelity Retirement MT-Fidelity SaveEasy 2035																
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2035																
Manulife GS (MPF)-Manulife MPF 2035 Retirement																
AMTD MPF-AMTD Invesco Target 2048 Retirement																
Fidelity Retirement MT-Fidelity SaveEasy 2030																
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2030																
Manulife GS (MPF)-Manulife MPF 2030 Retirement																
AIA MPF-Prime Value Choice-China HK Dyn Asset Allo																
AMTD MPF-AMTD Invesco Target 2038 Retirement																
AIA MPF-Prime Value Choice-Manager's Choice																
Manulife GS (MPF)-Manulife MPF 2025 Retirement																
AMTD MPF-AMTD Invesco Target 2028 Retirement																
Manulife GS (MPF)-Manulife MPF Smart Retirement																
AMTD MPF-AMTD Invesco Target Retirement Now																

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	Score		Score		Score		Preservation		Fund Expense Ratio	
	Total Return	Consistent Return	As of 10/31/2025	(monthly updated)	Score	Date	Fund Expense Ratio	Value	% Growth 10/31/2025 Rank	% Growth 1 Year 10/31/2025 Rank
Fidelity Retirement MT-Fidelity SaveEasy 2025	1	1	1	1	1	12/31/2024	1.31493	3.86	25	9.70
Manulife GS (MPF)-Manulife MPF Retire Income	1	1	1	4	4	03/31/2025	1.35156	2.69	31	9.53
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2025	1	1	1	1	1	12/31/2024	1.23829	3.86	24	9.49
BCT (MPF) Pro Choice-BCT (Pro) Asian Inc Retire	1	1	1	Leader	Leader	12/31/2024	1.56887	4.16	22	9.35
Fidelity Retirement MT-RetireEasy	3	3	3	3	3	12/31/2024	1.30567	3.68	28	9.31
AMTD MPF-AMTD Allianz Choice Dynamic Allocation	2	2	2	Leader	Leader	06/30/2024	1.31531	2.45	33	8.04
BCT (MPF) Pro Choice-BCT (Pro) Flexi Mixed Asset	2	2	2	2	2	12/31/2024	1.34922	2.47	32	7.89
Manulife RC (MPF)-Allianz Flexi Balanced A	1	1	1	Leader	Leader	06/30/2024	1.45935	2.41	34	7.77
BCT (MPF) Industry Choice-BCT (Ind) Flexi Mix Asst	1	1	1	Leader	Leader	12/31/2024	1.63473	2.41	35	7.64
BOC-Pru Easy-Choice MPF-BOC-Pru HK Stable Retire						03/31/2025	1.4133	1.12	37	6.65
Manulife GS (MPF)-Manulife MPF Healthcare				3	3	03/31/2025	1.91298	10.59	2	1.99
Manulife RC (MPF)-Allianz RMB Money Market A						06/30/2024	1.20114	0.37	38	1.09
Sun Life Rainbow MPF-Sun Life MPF Income						01/01/1900	0	1.92	36	
Other Fund Average (38)								5.42	38	16.02
Benchmark Not Applicable									37	44.09

RMB and HKD Money Market										
BOC-Pru Easy-Choice MPF-BOC-Pru MPF RMB & HKD MMkt						03/31/2025	0.5605	0.43	1	2.15
BEA (MPF) Industry-BEA (Ind S) RMB & HKD Mny Mkt						03/31/2025	0.79088	0.32	3	1.40
BEA (MPF) MT-BEA (MPF) RMB & HKD Money Market						03/31/2025	0.79543	0.30	4	1.39
My Choice MPF-My Choice RMB & HKD Money Market						03/31/2025	0.93056	0.43	2	1.31
Sun Life Rainbow MPF-Sun Life MPF RMB and HKD A						12/31/2024	1.23653	0.18	5	1.08
RMB and HKD Money Market Average (5)								0.33	5	1.47
Not Applicable									5	7.53

Hong Kong Equity (Index Tracking)										
Sun Life Rainbow MPF-Sun Life FTSE MPF HK Idx A						12/31/2024	0.92593	7.10	2	34.91
BOC-Pru Easy-Choice MPF-BOC-Pru CSI HK 100 Trk						03/31/2025	1.14744	7.48	1	33.01
Manulife GS (MPF)-Manulife MPF HS Index ESG						03/31/2025	0.92494	5.34	3	31.26
BCOM Joyful Ret MPF-BCOM HSI ESG Tracking (CF)						12/31/2024	0.95698	5.20	4	31.18
My Choice MPF-My Choice Hong Kong Tracking						03/31/2025	0.73161	5.08	12	30.66
BEA (MPF) Industry-BEA Hong Kong Tracking						03/31/2025	0.58317	5.18	7	30.66
HSBC MPF-SuperTrust Plus-Hang Seng Index Tracking						06/30/2024	0.78564	5.02	14	30.63
Hang Seng MPF-SuperTrust Plus-HS Index Tracking						06/30/2024	0.78561	5.02	14	30.63
BEA (MPF) Value-BEA Hong Kong Tracker						03/31/2025	0.69026	5.19	5	30.61
BEA (MPF) MT-BEA Hong Kong Tracker						03/31/2025	0.5966	5.19	6	30.60
BCT Strategic MPF-Invesco Hang Seng Index Trkg A						03/31/2025	0.79266	5.11	9	30.48
Fidelity Retirement MT-Fidelity Hong Kong Tracker						12/31/2024	0.74853	5.10	10	30.42
Principal MPF S800-Principal HS Index Tracking N						12/31/2024	0.91548	5.11	8	30.30
BCT (MPF) Pro Choice-BCT (Pro) HS Index Tracking						12/31/2024	0.82718	5.09	11	30.30
AIA MPF-Prime Value Choice-Hong Kong and China						11/30/2024	0.77514	5.04	13	30.27
Principal MPF-Smart-Principal-Hang Seng Idx Track						12/31/2024	1.03529	4.95	16	29.66
Hong Kong Equity (Index Tracking) Average (16)								5.39	16	30.98
FTSE MPF Hong Kong								7.46		36.66

Asian Bond										
Principal MPF S800-Principal Asian Bond N						12/31/2024	1.0361	1.82	2	6.42
MASS MPF-Asian Bond						12/31/2024	1.49583	1.78	3	6.30
AIA MPF-Prime Value Choice-Asian Bond						11/30/2024	0.78523	2.05	1	6.15
Manulife GS (MPF)-Manulife MPF Sust Pac Asia Bd						03/31/2025	1.19787	1.74	5	5.49
Principal MPF-Smart-Principal Dynamic Asian Bd						12/31/2024	1.43774	1.75	4	5.34
Asian Bond Average (5)								1.83	5	5.94
Not Applicable									5	20.27

China Equity										
BOC-Pru Easy-Choice MPF-BOC-Pru China Equity						03/31/2025	1.7467	8.47	5	31.47
Hang Seng MPF-SuperTrust Plus-Chinese Equity						06/30/2024	1.49495	9.99	1	30.33

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table																	
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																	
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS																
	Total Return	Consistent	Preservation	Fund Expense	% Growth	1 Year	% Growth	3 Years	% Growth								
	Score	Score	Score	Ratio	10/31/2025	Rank	10/31/2025	Rank	10/31/2025	Rank	10/31/2025	Rank	10/31/2025	Rank	10/31/2025	Rank	10/31/2025
				Value													
HSCB MPF-SuperTrust Plus-Chinese Equity	1	1	1	1.49482	9.99	1	30.33	2	63.20	8	39.75	1					
Principal MPF S800-Principal China Equity I	2	2	1	1.51587	9.23	3	28.75	4	72.03	6	31.52	3					
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)	2	2	1	1.61505	9.19	4	28.69	5	71.21	7	30.49	5					
HSCB MPF-SuperTrust Plus-HS China Entrp Idx Trkg	Leader	Leader	1	0.88878	3.47	6	28.57	6	99.16	1	12.63	6					
Hang Seng MPF-SuperTrust Plus-HS CN EIpr's Idx Trck	Leader	Leader	1	0.88854	3.47	6	28.57	6	99.16	1	12.63	6					
BEA (MPF) Industry-BEA China Tracker	4	4	1	1.17257	3.42	8	28.05	8	97.33	3	8.25	8					
BEA (MPF) MT-BEA China Tracker	4	4	1	1.19223	3.39	9	27.96	9	96.84	4	7.30	9					
China Equity Average (9)					6.73	9	29.19	9	82.57	9	23.67	9					
Not Applicable																	

RMB Bond Fund																	
Manulife GS (MPF)-Manulife MPF RMB Bond	Leader	4	4	4	4			03/31/2025	1.19991	2	3.67	1	14.45	1	21.78	1	
Fidelity Retirement MT-RMB Bond	3	3	3	3	3			12/31/2024	1.32258	1	3.05	2	12.10	2			
BCT Strategic MPF-Invesco RMB Bond A	1	1	4	4	4			03/31/2025	1.24665	0.13	4	2.82	3	11.49	4	12.28	4
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	2	2	Leader	Leader	Leader			12/31/2024	1.22958	0.13	5	2.79	4	11.49	3	12.38	3
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	1	1	4	4	4			12/31/2024	1.27371	0.16	3	2.78	5	11.39	5	12.43	2
RMB Bond Fund Average (5)										0.17	5	3.02	5	12.18	5	14.72	4
Not Applicable																	

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.
Data as at: 31 October, 2025
Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.
Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.

Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.

Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.

Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.

Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.

Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) longest valid data history, (ii) retail over institutional, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

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Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table							
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE							
FUND NAME: LIPPER GLOBAL CLASSIFICATIONS							
Total Return	Consistent Return	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years
			As of 10/31/2025 (monthly updated)				
			10/31/2025 Rank 10/31/2025 Rank 10/31/2025 Rank				

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