



54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund																						
Haitong MPF Retire Fd-Haitong Core Accumulation A																						
MASS MPF-Core Accumulation	Leader	3	06/30/2024	5.86	1	17.26	1	62.94	1													
China Life MPF MT-China Life Core Accumulation	Leader	4	12/31/2024	4.07	10	11.66	2	52.83	4													
BCT Strategic MPF-Invesco Core Accumulation A	Leader	4	12/31/2024	4.08	7	11.63	3	52.72	6													
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	4	03/31/2025	4.08	8	11.63	4	53.02	2													
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	4	12/31/2024	4.08	9	11.62	5	52.86	3													
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	4	12/31/2024	4.06	11	11.60	6	52.73	5													
AMTD MPF-AMTD Invesco Core Acc	Leader	4	12/31/2024	4.05	13	11.55	7	52.52	7													
Manulife RC (MPF)-Allianz MPF Core Acc A	Leader	4	06/30/2024	3.99	14	11.34	8	51.42	8													
Principal MPF S800-Principal Core Accumulation N	4	4	06/30/2024	4.60	2	11.06	9	50.41	9													
Principal MPF-Smart-Principal Core Acc	4	3	12/31/2024	4.11	6	10.51	10	47.97	13													
Principal MPF-Simple-Principal Core Accumulation	4	3	12/31/2024	4.06	12	10.49	11	47.76	14													
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	4	4	12/31/2024	4.11	5	10.49	12	47.74	15													
Manulife GS (MPF)-Manulife MPF Core Accumulation	4	4	03/31/2025	3.95	15	10.11	13	47.33	16													
AIA MPF-Prime Value Choice-Core Accumulation	3	3	03/31/2025	3.82	17	10.06	14	47.10	17													
Sun Life Rainbow MPF-Sun Life MPF Core Acc	3	3	11/30/2024	3.81	18	10.01	15	46.62	20													
My Choice MPF-My Choice Core Accumulation	3	3	12/31/2024	3.68	22	9.62	16	46.67	19													
IFidelity Retirement MT-Core Accumulation	3	3	03/31/2025	3.66	23	9.59	17	46.67	18													
HSBC MPF-SuperTrust Plus-Core Accumulation	3	3	12/31/2024	3.83	16	9.34	18	45.88	21													
Hang Seng MPF-SuperTrust Plus-Core Accumulation	3	3	06/30/2024	4.59	3	9.12	19	45.04	22													
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	3	3	06/30/2024	0.77621	4.59	3	9.12	19	45.04	22												
BEA (MPF) MT-BEA (MPF) Core Accumulation	4	3	06/30/2024	0.77643	4.59	3	9.12	19	45.04	22												
BEA (MPF) Value-BEA Core Accumulation	4	4	03/31/2025	0.77687	3.75	19	8.91	21	48.41	11												
Default Investment Strategy - Core Accumulation Fund Average (23)	4	3	03/31/2025	0.77948	3.74	21	8.90	22	48.42	10												
FTSE MPF DIS Core Accumulation Fund	4	3	03/31/2025	0.82147	3.74	20	8.86	23	48.21	12												
				4.1	23	10.63	23	49.58	23	90.96	2											
				3.79		9.78																
Default Investment Strategy - Age 65 Plus Fund																						
Haitong MPF Retire Fd-Haitong Age 65 Plus A																						
BCOM Joyful Ret MPF-BCOM Age 65 Plus	Leader		06/30/2024	2.48	1	6.95	1	26.85	1													
BCT Strategic MPF-Invesco Age 65 Plus A	3	3	12/31/2024	1.36	9	4.49	2	21.51	3													
China Life MPF MT-China Life Age 65 Plus	3	3	03/31/2025	1.36	11	4.48	3	21.64	2													
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	3	3	12/31/2024	1.36	8	4.48	4	21.50	4													
MASS MPF-Age 65 Plus	3	3	12/31/2024	1.35	12	4.47	5	21.45	5													
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	3	3	12/31/2024	1.36	10	4.44	6	21.31	6													
Principal MPF S800-Principal Age 65 Plus N	3	3	12/31/2024	1.34	13	4.42	7	21.30	7													
Principal MPF-Smart-Principal Age 65 Plus	3	2	12/31/2024	0.85349	1.40	6	4.31	20.46	9													
Principal MPF-Simple-Principal Age 65 Plus	3	2	12/31/2024	0.78549	1.39	7	4.29	9	20.51	8												
AMTD MPF-AMTD Invesco Age 65 Plus	2	2	06/30/2024	1.26	14	4.20	10	20.15	10													
Manulife RC (MPF)-Allianz MPF Age 65 Plus	2	2	12/31/2024	0.85993	1.41	5	4.17	11	19.98	11												
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	2	2	06/30/2024	0.83285	1.64	2	3.83	12	19.78	12												
Manulife GS (MPF)-Manulife MPF Age 65 Plus	2	2	03/31/2025	1.26	15	3.30	13	18.19	14													
AIA MPF-Prime Value Choice-Age 65 Plus	1	1	11/30/2024	0.76799	1.20	20	3.22	14	17.41	22												
Manulife GS (MPF)-Manulife MPF Age 65 Plus	1	1	03/31/2025	0.78633	1.20	19	3.20	15	17.49	21												
My Choice MPF-My Choice Age 65 Plus	2	2	03/31/2025	0.7564	1.22	16	3.19	16	18.21	13												
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	2	2	12/31/2024	1.21	17	3.17	17	18.15	15													
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	1	1	06/30/2024	1.46	3	3.04	18	17.78	19													
HSBC MPF-SuperTrust Plus-Age 65 Plus	1	1	06/30/2024	0.77755	1.46	3	3.04	18	17.78	19												
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	1	4	06/30/2024	0.77755	1.10	23	2.75	20	18.03	17												
BEA (MPF) MT-BEA (MPF) Age 65 Plus	1	1	03/31/2025	0.78021	1.10	22	2.75	21	18.06	16												
BEA (MPF) Value-BEA Age 65 Plus	1	1	03/31/2025	0.84302	1.11	21	2.68	22	17.80	18												
				1.11	21	2.68	22															
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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 09/30/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Leader	Date	Value	09/30/2025 Rank	1 Year	% Growth

Fidelity Retirement MT-Age 65 Plus	1	1		1	Leader	12/31/2024	0.80442	18	2.64	23
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Default Investment Strategy - Age 65 Plus Fund Average (23)								1.21	17.14	23
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FTSE MPF DIS Age 65 Plus Fund								1.36	19.67	23
								1.14	3.01	2

Lifestyle - (>20-40% Equity)										
BEA (MPF) Value-BEA Stable	4	Leader	4	4	03/31/2025	0.955	3.12	1	6.95	1
AIA MPF-Prime Value Choice-Capital Stable Pf	4	4			11/30/2024	1.66408	2.83	1	24.87	4
BCT Strategic MPF-Invesco Capital Stable A	Leader	Leader	4	4	03/31/2025	1.27011	2.15	14	6.31	2
AMTD MPF-AMTD Allianz Choice Capital Stable	Leader	4	4	4	06/30/2024	1.32314	2.96	2	26.84	6
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	4	4	4	4	03/31/2025	1.66675	2.62	7	25.00	3
Principal MPF-Simple-Principal Stable	4	4	4	4	12/31/2024	1.71816	2.21	12	4	30.33
Principal MPF-Smart-Principal Stable	4	4	4	4	12/31/2024	1.7041	2.19	13	5.90	8
Manulife RC (MPF)-Allianz Capital Stable A	4	4	4	4	06/30/2024	1.47671	2.89	6	23.24	10
Principal MPF S800-Principal Stable Yield I	Leader	Leader	3	3	12/31/2024	1.51665	2.08	15	24.41	12
Hang Seng MPF-SuperTrust Plus-Stable	4	4	4	4	06/30/2024	1.32713	2.57	9	23.19	11
HSBC (MPF)-SuperTrust Plus-Stable	4	4	4	4	06/30/2024	1.326	2.57	9	23.19	11
BEA (MPF) Industry-BEA (Ind S) Stable	3	3	3	3	03/31/2025	1.31067	2.55	10	27.61	6
BEA (MPF) MT-BEA (MPF) Stable	3	3	3	3	03/31/2025	1.31468	2.60	8	25.11	2
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	4	4	4	4	12/31/2024	1.50039	1.83	16	22.94	12
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	4	4	4	4	12/31/2024	1.68707	1.82	17	20.99	15
Fidelity Retirement MT-Capital Stable	2	3	3	3	12/31/2024	1.52942	2.67	6	21.07	14
Sun Life Rainbow MPF-Sun Life MPF Stable A	1	2	3	3	12/31/2024	1.808	2.72	5	24.64	5
Lifestyle - (>20-40% Equity) Average (17)							2.49	17	18.06	17
Willis Towers Watson Composite Benchmark (>20% - 40% Equity)							2.51	17	23.26	17

Lifestyle - (>40-60% Equity)										
BEA (MPF) Value-BEA Balanced	3	3	3	3	03/31/2025	0.9642	5.01	3	11.03	1
MASS MPF-Global Stable	2	2	2	2	12/31/2024	1.42291	5.07	1	37.60	1
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	2	2	2	2	03/31/2025	1.67227	4.61	6	36.59	4
AMTD MPF-AMTD Allianz Choice Stable Growth	2	2	2	2	06/30/2024	1.28901	5.01	2	49.53	3
AIA MPF-Prime Value Choice-Balanced Portfolio	2	2	2	2	11/30/2024	1.66923	4.60	7	36.86	4
Manulife RC (MPF)-Allianz Stable Growth A	2	2	2	2	06/30/2024	1.45293	4.96	4	36.96	2
BEA (MPF) MT-BEA (MPF) Balanced	2	2	2	2	03/31/2025	1.34166	4.48	8	34.69	7
Principal MPF S800-Principal Long Term Acc I	2	2	2	2	12/31/2024	1.52358	3.90	14	33.61	9
BEA (MPF) Industry-BEA (Ind S) Balanced	1	2	2	2	03/31/2025	1.34068	4.46	9	36.17	5
My Choice MPF-My Choice Stable	1	1	1	1	03/31/2025	1.03342	4.36	11	37.31	11
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	2	2	2	2	12/31/2024	1.50375	3.64	16	35.51	6
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	1	1	1	1	12/31/2024	1.53999	4.29	13	33.31	12
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asst	2	2	2	2	12/31/2024	1.6987	3.67	15	33.90	8
Fidelity Retirement MT-Stable Growth	1	1	1	1	12/31/2024	1.52523	4.40	10	29.91	13
Manulife GS (MPF)-Manulife MPF Fidelity Sfb Gr	1	1	1	1	03/31/2025	1.79073	4.30	12	33.32	10
Sun Life Rainbow MPF-Sun Life MPF Balanced A	1	1	1	1	12/31/2024	1.82956	4.76	5	29.74	14
Lifestyle - (>40-60% Equity) Average (16)							4.47	16	28.57	15
Willis Towers Watson Composite Benchmark (>40% - 60% Equity)							4.42	16	25.96	16

Lifestyle - (>60-80% Equity)										
BEA (MPF) Value-BEA Growth	Leader	Leader	3	3	03/31/2025	0.97939	7.07	4	51.36	3
HSBC (MPF)-SuperTrust Plus-ValueChoice Balanced	Leader	Leader	2	2	06/30/2024	0.92876	6.28	10	52.49	1
Hang Seng MPF-SuperTrust Plus-ValChce Balanced	Leader	Leader	2	2	06/30/2024	0.92876	6.28	10	52.49	1
MASS MPF-Global Growth	4	4	4	4	12/31/2024	1.421	7.33	1	49.09	5
AMTD MPF-AMTD Allianz Choice Balanced	4	4	4	4	06/30/2024	1.30435	7.28	2	49.56	4
Principal MPF-Smart-Principal Balanced	3	3	3	3	12/31/2024	1.73779	6.08	16	47.91	8
Principal MPF-Simple-Principal Balanced	4	4	4	4	12/31/2024	1.75034	6.07	18	47.92	7
Manulife RC (MPF)-Allianz Balanced A	4	4	4	4	06/30/2024	1.46249	7.21	3	48.65	6
BEA (MPF) MT-BEA (MPF) Growth	3	3	3	3	03/31/2025	1.37488	6.45	8	46.91	11
BEA (MPF) Industry-BEA (Ind S) Growth	3	3	3	3	03/31/2025	1.37183	6.45	9	46.66	12
HSBC (MPF)-SuperTrust Plus-Balanced	3	3	3	3	06/30/2024	1.42708	6.68	6	47.21	9

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MPF Performance Table														
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE														
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS													
	Total Return		Consistent Return		Preservation Score	Fund Expense Ratio		% Growth 3 Months 09/30/2025 Rank	% Growth 1 Year 09/30/2025 Rank	% Growth 3 Years 09/30/2025 Rank	% Growth 10 Years 09/30/2025 Rank			
	Score	As of 09/30/2025 (monthly updated)	Score	Date		Value								
Hang Seng MPF-SuperTrust Plus-Balanced	3	3	2	2	06/30/2024	1.42722	6.68	6	12.93	11	47.21	9	76.71	6
BCT Strategic MPF-Invesco Balanced A	2	2	2	2	03/31/2025	1.2876	6.08	17	12.63	13	44.14	16	61.28	18
Principal MPF S800-Principal Global Growth I	2	2	2	2	12/31/2024	1.52597	5.64	19	12.14	14	46.60	13	62.94	16
My Choice MPF-My Choice Balanced	2	2	1	1	03/31/2025	1.04376	6.19	12	12.06	15	44.47	15	79.09	4
BCOM Joyful Ret MPF-BCOM Balanced (CF)	1	1	1	1	12/31/2024	1.54952	6.12	15	11.80	16	42.49	19	68.58	12
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset	2	2	2	2	12/31/2024	1.50659	5.53	21	11.59	17	45.22	14	62.96	15
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst	1	2	1	1	12/31/2024	1.69592	5.60	20	11.25	18	42.84	18	55.03	22
Manulife GS (MPF)-Manulife MPF Growth	2	1	1	1	03/31/2025	1.78402	5.27	22	10.79	19	42.85	17	59.22	21
China Life MPF MT-China Life Balanced	1	1	1	1	12/31/2024	1.36763	6.19	13	10.35	20	40.49	20	60.80	19
Fidelity Retirement MT-Balanced	1	1	1	1	12/31/2024	1.5326	6.13	14	10.05	21	39.87	21	59.60	20
Sun Life Rainbow MPF-Sun Life MPF Growth A	1	1	1	1	12/31/2024	1.84965	6.82	5	8.96	22	33.95	22	62.35	17
Lifestyle - (>60-80% Equity) Average (22)														
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)														

Lifestyle - (>80-100% Equity)													
BOC-Pru Easy-Choice MPF-BOC-Pru Growth	3	3	Leader	03/31/2025	1.68152	8.36	7	17.75	1	64.05	1	104.82	1
AIA MPF-Prime Value Choice-Growth Portfolio	2	2	Leader	11/30/2024	1.6677	7.99	10	17.33	2	62.03	3	98.29	5
AMTD MPF-AMTD Allianz Choice Growth	2	2	Leader	06/30/2024	1.3096	9.40	1	17.32	3	62.66	2	102.33	2
Principal MPF-Smart-Principal Growth	2	2	Leader	12/31/2024	1.75714	8.05	8	17.31	4	61.70	5	91.03	8
Principal MPF-Simple-Principal Growth	2	2	Leader	12/31/2024	1.76792	8.01	9	17.30	5	61.65	6	90.81	9
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)	2	2	4	12/31/2024	1.60214	9.39	2	17.17	6	61.52	7	95.08	7
Manulife RC (MPF)-Allianz Growth A	2	2	4	06/30/2024	1.47127	9.34	3	17.04	7	61.78	4	98.22	6
BCT Strategic MPF-Invesco Growth A	1	1	4	03/31/2025	1.29723	8.53	4	16.43	8	56.32	12	84.07	11
HSBC MPF-SuperTrust Plus-Growth	2	1	Leader	06/30/2024	1.52578	8.46	5	16.23	9	58.63	9	98.87	3
Hang Seng MPF-SuperTrust Plus-Growth	2	1	Leader	06/30/2024	1.52584	8.46	5	16.23	9	58.63	9	98.87	3
Principal MPF S800-Principal Aggressive Strategy I	Leader	Leader	2	12/31/2024	1.5211	7.44	15	15.52	11	58.65	8		
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset	1	2	4	12/31/2024	1.50875	7.34	16	14.89	12	56.93	11	82.93	12
Manulife GS (MPF)-Manulife MPF Aggressive	Leader	Leader	1	03/31/2025	1.79078	6.85	17	13.38	13	55.38	13	82.88	13
My Choice MPF-My Choice Growth	1	1	3	03/31/2025	1.02738	7.68	11	12.94	14	52.03	14	88.05	10
China Life MPF MT-China Life Growth	1	1	3	12/31/2024	1.37224	7.65	12	12.73	15	50.85	15	81.02	14
Fidelity Retirement MT-Growth	1	1	3	12/31/2024	1.5362	7.62	13	12.47	16	50.21	16	79.94	15
Manulife GS (MPF)-Manulife MPF Fidelity Growth	1	1	3	03/31/2025	1.7974	7.52	14	12.11	17	48.89	17	73.94	16
Lifestyle - (>80-100% Equity) Average (17)													16
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)													16

Hong Kong Equity													
Haitong MPF Retire Fd-Haitong Hong Kong SAR A	1	1	2	18.20	3	36.19	1	48.16	17	107.87	1		
MASS MPF-Hong Kong Equities	3	4	1	20.82	2	34.13	2	58.95	3	69.02	3		
Manulife RC (MPF)-Allianz Hong Kong A	3	3	1	20.96	1	33.90	3	58.69	4	68.92	4		
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity	2	2	1	16.12	12	32.31	4	56.32	10	41.92	16		
BEA (MPF) MT-BEA (MPF) Hong Kong Equity	2	2	1	16.13	11	32.30	5	56.16	11	42.21	15		
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity	3	3	1	16.02	14	31.38	6	65.15	1	60.29	10		
Principal MPF S800-Principal Hong Kong Equity I	3	3	2	14.89	17	30.67	7	59.26	2	55.30	11		
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)	3	3	2	14.77	18	30.48	8	58.16	5	51.16	14		
HSBC MPF-SuperTrust Plus-HK & Chinese Equity	2	3	2	16.20	7	29.19	9	56.89	7	61.00	8		
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity	2	2	2	16.20	7	29.19	9	56.89	7	61.00	8		
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	2	2	1	15.68	16	28.69	11	53.32	13	52.78	13		
Principal MPF-Smart-Principal Dynamic HK Equity	2	2	1	14.35	20	28.20	12	52.24	14	38.07	17		
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity	1	2	1	16.02	15	28.10	13	50.80	16	53.15	12		
Principal MPF-Simple-Principal Dynamic HK Equity	2	2	1	14.43	19	28.08	14	52.21	15	37.01	18		
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq	2	2	1	16.07	13	27.72	15						
China Life MPF MT-China Life Hong Kong Equity	3	3	1	16.16	10	27.52	16	57.50	6	71.42	2		
BCT Strategic MPF-Invesco HK and China Equity A	2	1	1	17.47	4	27.24	17	42.43	18	31.57	19		
My Choice MPF-My Choice Hong Kong Equity	2	2	1	16.21	6	27.11	18	56.55	9	68.65	5		
AMTD MPF-AMTD Invesco HK and China	1	1	1	17.25	5	27.07	19	41.99	19	30.38	20		
Fidelity Retirement MT-Hong Kong Equity	2	2	1	16.20	9	26.63	20	54.51	12	61.23	7		
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A	1	1	1	14.16	21	22.44	21	41.24	20	65.50	6		

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table

Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE

FUND NAME		LIPPER GLOBAL CLASSIFICATIONS										As of 09/30/2025 (monthly updated)										Value		09/30/2025 Rank										09/30/2025 Rank										09/30/2025 Rank										09/30/2025 Rank																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
My Choice MPF-My Choice Asia Equity		Equity Asia Pacific ex Japan	3	Leader	Leader	2	4																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

LIPPER GLOBAL CLASSIFICATIONS															
FUND NAME	As of 09/30/2025 (monthly updated)					Fund Expense Ratio					Fund Expense Ratio				
	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Date	Value	% Growth 09/30/2025 Rank	% Growth 3 Months	% Growth 1 Year 09/30/2025 Rank	% Growth 3 Years	% Growth 10 Years	% Growth	% Growth	% Growth	% Growth	
My Choice MPF-My Choice China Equity	3	3	2	03/31/2025	1.06687	20.09	6	29.24	7	58.56	9	142.95	1		
BEA (MPF) MT-BEA (MPF) Greater China Equity	4	3	2	03/31/2025	1.28586	20.26	3	29.10	8	60.80	7	108.21	7		
China Life MPF MT-China Life Greater China Eq	2	2	2	12/31/2024	1.27199	19.95	7	29.07	9	58.06	10				
BEA (MPF) Industry-BEA (Ind S) Grrr China Equity	3	3	2	03/31/2025	1.29682	20.14	5	28.92	10	60.26	8	109.03	6		
Principal MPF-Smart-Principal Dynamic Gr China Eq	1	1	2	12/31/2024	1.58987	13.91	12	25.53	11	47.73	13	110.47	5		
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	2	1	2	12/31/2024	2.06982	18.76	10	23.85	12	50.83	12	74.25	11		
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	4	2	3	12/31/2024	1.11247	12.94	13	21.15	13	62.21	5	90.55	9		
Greater China Equity Average (13)						19.02	13	28.83	13	60	13	104.22	12		

Global Bond															
AIA MPF-Prime Value Choice-Global Bond			Leader		2	11/30/2024	0.97634	0.03	1	1.54	1	14.52	2	3.70	6
AMTD MPF-AMTD Invesco Global Bond		Leader	Leader		3	06/30/2024	1.41519	-0.74	16	1.41	2	14.49	3	5.88	3
BCOM Joyful Ret MPF-BCOM Global Bond (GF)		Leader	Leader		3	12/31/2024	1.14956	-0.72	15	1.17	3	14.85	1	8.35	1
BCT Strategic MPF-Invesco Global Bond A		4	4		3	03/31/2025	1.25052	-0.75	17	1.04	4	14.48	4	7.57	2
Hang Seng MPF-SuperTrust Plus-Global Bond		3	3		2	06/30/2024	0.82723	-0.43	5	0.95	5	9.56	9	5.79	4
HSBC MPF-SuperTrust Plus-Global Bond		3	3		2	06/30/2024	0.82644	-0.43	5	0.95	5	9.56	9	5.79	4
MASS MPF-Global Bond		3	3		1	12/31/2024	1.40505	-0.67	13	0.75	7	9.96	7	-9.21	17
Manulife GS (MPF)-Manulife MPF International Bd		4	4		2	03/31/2025	1.17063	-0.31	2	0.75	8	10.70	6	-2.74	12
Principal MPF S800-Principal International Bond I		4	4		1	12/31/2024	1.30278	-0.67	12	0.73	9	11.60	5	1.45	7
BCT (MPF) Pro Choice-BCT (Pro) Global Bond		3	3		3	12/31/2024	1.44457	-0.79	18	0.39	10	9.87	8	-4.60	13
BOC-Pru Easy-Choice MPF-BOC-Pru Bond		2	2		3	03/31/2025	1.51145	-0.35	3	0.39	11	8.20	13	-7.45	15
BCT (MPF) Industry Choice-BCT (Ind) Global Bond		1	1		1	12/31/2024	1.58107	-0.81	19	0.31	12	5.72	18	-13.49	19
Sun Life Rainbow MPF-Sun Life MPF Global Bond A		2	2		2	12/31/2024	1.78008	-0.53	9	0.14	13	9.11	11	-0.53	8
BEA (MPF) MT-BEA (MPF) Global Bond		1	1		2	03/31/2025	1.0513	-0.66	11	0.05	14	6.36	17	-0.71	9
Principal MPF-Smart-Principal Dynamic Global Bd		2	2		1	12/31/2024	1.51955	-0.57	10	0.00	15	8.18	14	-7.23	14
My Choice MPF-My Choice Global Bond		2	2		1	03/31/2025	0.99802	-0.40	4	-0.02	16	8.59	12	-11.90	18
Principal MPF-Simple-Principal Dynamic Global Bd		2	2		1	12/31/2024	1.55514	-0.50	8	-0.10	17	7.87	15	-7.67	16
BEA (MPF) Value-BEA Global Bond		1	1		2	03/31/2025	0.92715	-0.69	14	-0.18	18	5.67	19	-1.28	10
Fidelity Retirement MT-World Bond		1	1		1	12/31/2024	1.5043	-0.47	7	-0.42	19	7.14	16	-2.27	11
Global Bond Average (19)								-0.55	19	0.52	19	9.81	19	-1.61	19
Citigroup WGBI (35% hedged to HK\$)															

Hong Kong Dollar Bond															
Principal MPF S800-Principal Hong Kong Bond N					Leader	12/31/2024	1.03544	-0.20	3	3.31	1	15.71	2	15.48	3
Manulife GS (MPF)-Manulife MPF Hong Kong Bond					4	03/31/2025	1.1772	-0.26	5	3.20	2	15.19	3	17.24	1
Fidelity Retirement MT-Hong Kong Bond			Leader		Leader	12/31/2024	1.25571	-0.15	1	3.05	3	16.07	1	17.14	2
My Choice MPF-My Choice HKD Bond		4	4		Leader	03/31/2025	1.03782	-0.21	4	2.67	4	14.35	4	14.84	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond		3	3		Leader	12/31/2024	1.06685	-0.18	2	2.64	5	14.21	5	14.32	5
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A					Leader	12/31/2024	1.69066	-0.30	6	2.49	6	12.76	6	8.30	6
Hong Kong Dollar Bond Average (6)								-0.22	6	2.89	6	14.72	6	14.55	6
HSBC Hong Kong Bond Index															

Hong Kong Dollar Money Market															
Principal MPF S800-Principal HK Dollar Savings I						12/31/2024	1.03918	-0.14	2	3.00	1	11.61	1	13.30	1
Principal MPF-Smart-Principal Cash						12/31/2024	0.98972	0.08	1	2.85	2	11.09	2	13.18	2
Hong Kong Dollar Money Market Average (2)								-0.03	2	2.93	2	11.35	2	13.24	2
MPFA Prescribed Savings Rate								0.06		0.3					

MPF Conservative Fund															
HSBC MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.7705	0.28	3	2.69	1	10.04	3	12.13	10
Hang Seng MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.77059	0.28	3	2.69	1	10.04	3	12.13	10
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative						03/31/2025	0.8144	0.22	11	2.56	3	10.19	1	14.35	5
Manulife GS (MPF)-Manulife MPF Conservative						03/31/2025	0.7679	0.15	17	2.56	4	10.18	2	14.07	6
China Life MPF MT-China Life MPF Conservative						12/31/2024	0.90091	0.25	8	2.49	5	8.93	11	11.43	15
Haifong MPF Retire Fd-Haifong MPF Conservative A						06/30/2024	0.90589	0.16	15	2.49	6	9.29	7	12.68	8
BCT Strategic MPF-Invesco MPF Conservative A						03/31/2025	0.68966	0.14	19	2.48	7	9.59	5	13.63	7

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

LIPPER GLOBAL CLASSIFICATIONS												
Total Return			Consistent Return			Preservation		Fund Expense Ratio		% Growth		% Growth
Score			Score			Score		Date		Value		Ratio
As of 09/30/2025 (monthly updated)										09/30/2025 Rank		09/30/2025 Rank
MPFA Prescribed Savings Rate												
Guaranteed Fund												
BCOM Joyful Ret MPF-BCOM	Guaranteed	4	4	Leader	Leader	12/31/2024	1.72174	2.03	2	7.07	1	20.31
Manulife GS (MPF)-Manulife MPF Stable	Guaranteed	4	4	3	4	03/31/2025	1.77276	1.30	4	6.16	2	23.95
MASS MPF-Guaranteed	Guaranteed	3	3	3	4	12/31/2024	3.24508	2.53	1	4.03	3	17.71
China Life MPF MT-China Life Joyful Retire Glead	Guaranteed	3	2	Leader	Leader	12/31/2024	2.06681	1.51	3	3.85	4	16.39
HSBC MPF-SuperTrust Plus-Guaranteed	Guaranteed	3	2	Leader	Leader	06/30/2024	2.05659	0.38	6	2.91	5	10.05
Hang Seng MPF-SuperTrust Plus-Guaranteed	Guaranteed	3	3	Leader	Leader	06/30/2024	2.05658	0.38	6	2.91	5	10.05
AIA MPF-Prime Value Choice-Guaranteed Portfolio	Guaranteed	2	2	Leader	Leader	11/30/2024	1.55718	0.40	5	1.60	7	2.61
Manulife GS (MPF)-Manulife MPF Interest	Guaranteed	1	1	Leader	Leader	03/31/2025	1.76663	0.22	8	0.88	8	2.40
Guaranteed Fund Average (8)							1.09	8	3.67	8	12.93	8
Benchmark Not Applicable												

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table			LIPPER GLOBAL CLASSIFICATIONS										Total Return				Consistent Return				Preservation				Fund Expense Ratio				% Growth				% Growth				% Growth																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE			LIPPER GLOBAL CLASSIFICATIONS										Score				Score				Score				Date				Value				Ratio				% Growth				% Growth				% Growth																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
FUND NAME			As of 09/30/2025 (monthly updated)										As of 09/30/2025 (monthly updated)				As of 09/30/2025 (monthly updated)				As of 09/30/2025 (monthly updated)				Rank				Rank				Rank				Rank				Rank				Rank																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 09/30/2025 (monthly updated)					Fund Expense Ratio				
	Total Return	Consistent Return	Preservation	Score	Leader	Date	Value	3 Months	1 Year	3 Years
Hang Seng MPF-SuperTrust Plus-HS CN Eiprs Idx Trck	Equity China	Leader	1	4	06/30/2024	0.88854	10.68	8	29.56	2
BEA (MPF) MT-BEA China Tracker	Equity China	4	1	4	03/31/2025	1.19223	10.87	7	29.46	4
BOC-Pru Easy-Choice MPF-BOC-Pru China Equity	Equity China	3	1	3	03/31/2025	1.7467	17.87	3	29.40	5
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)	Equity China	2	2	2	12/31/2024	1.61505	16.40	5	27.89	6
Principal MPF S800-Principal China Equity I	Equity China	2	2	2	12/31/2024	1.51587	16.44	4	27.82	7
Hang Seng MPF-SuperTrust Plus-Chinese Equity	Equity China	1	1	1	06/30/2024	1.49495	20.47	1	27.81	8
HSBC MPF-SuperTrust Plus-Chinese Equity	Equity China	1	1	1	06/30/2024	1.49482	20.47	1	27.81	8
China Equity Average (9)							14.97	9	28.77	9
Not Applicable										

RMB Bond Fund										
Manulife GS (MPF)-Manulife MPF RMB Bond	Bond Global LC	4	4	4	03/31/2025	1.19991	0.12	2	2.18	1
Fidelity Retirement MT-RMB Bond	Bond Asia Pacific LC	1	1	2	12/31/2024	1.32258	0.38	1	1.81	2
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	Bond Asia Pacific LC	2	2	4	12/31/2024	1.22958	-0.04	4	1.43	3
BCT Strategic MPF-Invesco RMB Bond A	Bond Asia Pacific LC	2	2	4	03/31/2025	1.24665	-0.04	5	1.42	4
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	Bond Asia Pacific LC	1	1	4	12/31/2024	1.27371	-0.02	3	1.38	5
RMB Bond Fund Average (5)							0.08	5	1.64	5
Not Applicable										

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.
Data as at: 30 September, 2025
Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.
Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.
Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.
Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.
Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.
Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.
Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) retail over institutional, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

Disclaimer:

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Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table									
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE									
FUND NAME: LIPPER GLOBAL CLASSIFICATIONS									
Total Return	Consistent Return	Preservation	Fund Expense Ratio	Fund Expense Ratio	Fund Expense Ratio	% Growth	% Growth	% Growth	% Growth
Score	Score	Score	Date	Value	3 Months	1 Year	3 Years	10 Years	Rank
As of 09/30/2025 (monthly updated)									
09/30/2025 Rank 09/30/2025 Rank 09/30/2025 Rank 09/30/2025 Rank 09/30/2025 Rank									

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Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE