



54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund										Default Investment Strategy - Age 65 Plus Fund									
FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 3 Months 07/31/2025	% Growth 1 Year 07/31/2025	% Growth 3 Years 07/31/2025	% Growth 10 Years 07/31/2025	FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 3 Months 07/31/2025	% Growth 1 Year 07/31/2025	% Growth 3 Years 07/31/2025	% Growth 10 Years 07/31/2025
As of 07/31/2025 (monthly updated)																			
Haitong MPF Retire Fd-Haitong Core Accumulation A	Leader	Leader	Leader	3	0.91673	13.66	1	16.72	1	42.24	1	7.78	1	16.25	1	5.60	1	16.25	1
MASS MPF-Core Accumulation	Leader	Leader	Leader	3	0.79883	8.11	7	11.13	2	32.03	4	3	3	3.27	0.93468	3.27	3	5.03	2
BCT Strategic MPF-Invesco Core Accumulation A	Leader	Leader	Leader	3	0.78628	8.12	6	11.12	3	32.17	2	4	4	3.30	0.78549	3.30	2	4.98	3
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	Leader	Leader	3	0.81867	8.10	8	11.11	4	32.04	3	4	4	2.45	0.79253	2.45	5	4.98	4
China Life MPF MT-China Life Core Accumulation	Leader	Leader	Leader	3	0.82531	8.13	5	11.08	5	31.91	6	4	4	2.43	0.81645	2.43	7	4.97	5
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	Leader	Leader	3	0.77864	8.09	10	11.06	6	32.01	5	4	4	3.25	0.83285	3.25	4	4.96	6
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	Leader	Leader	3	0.86927	8.09	9	11.03	7	31.79	7	4	4	2.44	0.82588	2.44	6	4.92	7
AMTD MPF-AMTD Invesco Core Acc	Leader	Leader	Leader	3	0.86243	7.96	11	10.83	8	31.09	8	4	4	2.43	0.77716	2.43	10	4.92	8
Manulife GS (MPF)-Manulife MPF Core Accumulation	3	3	3	3	0.75793	7.40	19	10.09	9	27.67	17	4	4	2.43	0.87219	2.43	9	4.91	9
Manulife RC (MPF)-Allianz MPF Core Acc A	4	4	4	4	0.77777	7.82	12	10.04	10	29.52	9	3	3	2.32	0.80245	2.32	8	4.88	10
AIA MPF-Prime Value Choice-Core Accumulation	3	3	3	3	0.77991	7.45	15	9.94	11	27.27	20	2	2	2.29	0.85993	2.29	15	4.49	11
Principal MPF S800-Principal Core Accumulation N	4	4	4	4	0.77991	8.51	3	9.93	12	28.59	13	1	1	1.83	0.74495	1.83	22	3.97	12
Principal MPF-Smart-Principal Core Acc	4	4	4	4	0.78109	8.49	4	9.93	13	28.46	14	1	1	1.89	0.76202	1.89	20	3.97	13
Principal MPF-Simple-Principal Core Accumulation	4	4	4	4	0.80098	8.54	2	9.85	14	28.33	15	1	1	1.87	0.77027	1.87	21	3.93	14
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	4	4	4	4	0.76212	7.38	20	9.83	15	28.06	16	1	1	2.14	0.76817	2.14	16	3.81	15
Sun Life Rainbow MPF-Sun Life MPF Core Acc	4	4	4	4	0.77042	7.78	13	9.41	16	27.63	19	1	1	1.94	0.77844	1.94	18	3.64	16
My Choice MPF-My Choice Core Accumulation	3	3	3	3	0.77	7.77	14	9.36	17	27.64	18	1	1	2.33	0.77755	2.33	11	3.61	17
Fidelity Retirement MT-Core Accumulation	3	3	3	3	0.79169	7.37	21	9.30	18	26.65	23	4	4	2.33	0.80357	2.33	12	3.60	18
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	4	4	4	4	0.79552	7.42	16	9.07	19	29.46	11	1	1	2.31	0.85153	2.31	14	3.51	19
BEA (MPF) MT-BEA (MPF) Core Accumulation	4	4	4	4	0.78433	7.41	17	9.07	20	29.47	10	1	1	2.31	0.79552	2.31	15	3.51	20
BEA (MPF) Value-BEA Core Accumulation	4	4	4	4	0.83646	7.40	18	9.03	21	29.27	12	1	1	2.31	0.79552	2.31	16	3.51	21
HSBC MPF-SuperTrust Plus-Core Accumulation	3	3	3	3	0.77621	7.19	22	7.94	22	26.91	21	4	4	2.31	0.77621	2.31	17	3.51	22
Hang Seng MPF-SuperTrust Plus-Core Accumulation	3	3	3	3	0.77643	7.19	22	7.94	22	26.91	21	4	4	2.31	0.77643	2.31	18	3.51	23
Default Investment Strategy - Core Accumulation Fund Average (23)										Default Investment Strategy - Core Accumulation Fund									
FTSE MPF DIS Core Accumulation Fund	3	3	3	3	0.77643	7.19	22	7.94	22	26.91	21	4	4	2.31	0.77643	2.31	18	3.51	23
Haitong MPF Retire Fd-Haitong Age 65 Plus A	Leader	Leader	Leader	3	0.93468	5.60	1	7.78	1	16.25	1	3	3	3.27	0.78549	3.27	3	5.03	2
Principal MPF S800-Principal Age 65 Plus A	3	3	3	3	0.78549	3.27	3	5.03	2	9.72	7	4	4	2.45	0.79253	2.45	5	4.98	3
Principal MPF-Smart-Principal Age 65 Plus N	4	4	4	4	0.79253	2.45	5	4.98	4	9.92	4	4	4	2.43	0.81645	2.43	7	4.97	5
BCT Strategic MPF-Invesco Age 65 Plus A	4	4	4	4	0.7189	2.43	7	4.97	5	9.78	6	4	4	3.25	0.83285	3.25	4	4.96	6
BCOM Joyful Ret MPF-BCOM Age 65 Plus	3	3	3	3	0.81645	2.43	7	4.97	5	9.78	6	4	4	2.44	0.82588	2.44	6	4.92	7
Principal MPF-Simple-Principal Age 65 Plus	3	3	3	3	0.83285	2.43	7	4.97	5	9.78	6	4	4	2.43	0.77716	2.43	10	4.92	8
China Life MPF MT-China Life Age 65 Plus	4	4	4	4	0.82588	2.44	6	4.92	7	9.78	5	4	4	2.43	0.87219	2.43	9	4.91	9
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	4	4	4	4	0.77716	2.43	10	4.92	8	9.80	3	4	4	2.43	0.80245	2.43	8	4.88	10
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	3	3	3	3	0.87219	2.43	9	4.91	9	9.64	9	3	3	2.32	0.85993	2.32	13	4.69	11
MASS MPF-Age 65 Plus	2	2	2	2	0.80245	2.43	8	4.88	10	9.64	8	2	2	2.29	0.74495	2.29	15	4.49	12
AMTD MPF-AMTD Invesco Age 65 Plus	2	2	2	2	0.85993	2.32	13	4.69	11	8.98	11	1	1	1.83	0.76202	1.83	22	3.97	13
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	2	2	2	2	0.74495	2.29	15	4.49	12	8.50	12	1	1	1.89	0.77027	1.89	20	3.97	14
Manulife GS (MPF)-Manulife MPF Age 65 Plus	1	1	1	1	0.76202	1.83	22	3.97	13	6.70	21	1	1	2.14	0.76817	2.14	16	3.81	15
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	1	1	1	1	0.77027	1.87	21	3.93	15	7.52	18	1	1	1.94	0.77844	1.94	18	3.64	16
Manulife RC (MPF)-Allianz MPF Age 65 Plus	1	1	1	1	0.76817	2.14	16	3.81	17	7.31	20	1	1	2.33	0.77755	2.33	11	3.61	17
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	1	1	1	1	0.77844	1.94	18	3.64	18	8.14	13	1	1	2.33	0.80357	2.33	12	3.60	18
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	2	2	2	2	0.77755	2.33	11	3.61	20	7.75	16	4	4	2.31	0.85153	2.31	14	3.51	19
My Choice MPF-My Choice Age 65 Plus	2	2	2	2	0.80357	2.33	12	3.60	21	7.78	15	1	1	2.31	0.77643	2.31	15	3.51	20
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	1	1	1	1	0.85153	2.31	14	3.51	22	7.53	17	4	4	2.31	0.77643	2.31	16	3.51	21
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	2	2	2	2	0.77643	2.31	15	3.51	22	7.53	17	4	4	2.31	0.77643	2.31	17	3.51	22
BEA (MPF) MT-BEA (MPF) Age 65 Plus	2	2	2	2	0.77643	2.31	15	3.51	22	7.53	17	4	4	2.31	0.77643	2.31	17	3.51	22
BEA (MPF) Value-BEA Age 65 Plus	1	1	1	1	0.77643	2.31	15	3.51	22	7.53	17	4	4	2.31	0.77643	2.31	17	3.51	22

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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	Total Return					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Value	% Growth 07/31/2025 Rank	1 Year 07/31/2025 Rank	% Growth 3 Years 07/31/2025 Rank

Fidelity Retirement MT-Age 65 Plus	1	1	Leader		12/31/2024	0.80442		1.82	23	3.39	23	6.54	23
Default Investment Strategy - Age 65 Plus Fund Average (23)								2.48	23	4.45	23	8.81	23
FTSE MPF DIS Age 65 Plus Fund								1.76		3.8			2

Lifestyle - (>20-40% Equity)

BCT Strategic MPF-Invesco Capital Stable A	Mixed Asset HKD Conservative	Leader	Leader	4	03/31/2024	1.26967		3.92	6	8.10	1	12.80	1	22.48	2
AMTD MPF-AMTD Allianz Choice Capital Stable	Mixed Asset HKD Conservative	4	4	4	06/30/2024	1.32314		3.90	7	7.72	2	10.77	4	22.01	3
AIA MPF-Prime Value Choice-Capital Stable Pf	Mixed Asset HKD Conservative	4	Leader	4	11/30/2023	1.67		4.02	5	7.58	3	10.64	6	18.05	10
Principal MPF S800-Principal Stable Yield I	Mixed Asset HKD Conservative	4	Leader	4	12/31/2024	1.51665		4.18	1	7.51	4	10.73	5	18.48	9
Manulife RC (MPF)-Allianz Capital Stable A	Mixed Asset HKD Conservative	4	3	4	06/30/2024	1.47671		3.77	10	7.42	5	10.15	7	19.41	6
Principal MPF-Smart-Principal Stable	Mixed Asset HKD Conservative	3	3	4	12/31/2024	1.7041		4.17	2	7.39	6	9.72	8	14.76	13
Principal MPF-Simple-Principal Stable	Mixed Asset HKD Conservative	3	3	4	12/31/2024	1.71816		4.10	4	7.38	7	9.65	9	14.51	15
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	Mixed Asset HKD Conservative	3	3	4	03/31/2024	1.66777		3.70	12	7.33	8	9.55	12	13.45	17
Hang Seng MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	3	3	4	06/30/2024	1.32713		3.61	13	7.32	9	9.64	10	20.79	4
HSBC MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	3	3	4	06/30/2024	1.326		3.61	13	7.32	9	9.64	10	20.79	4
BEA (MPF) Value-BEA Stable	Mixed Asset HKD Conservative	Leader	Leader	4	03/31/2024	0.9477		4.16	3	7.27	11	11.02	2	28.78	1
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	Mixed Asset HKD Conservative	Leader	4	4	12/31/2023	1.71318		3.48	16	7.23	12	10.90	3	16.41	11
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	Mixed Asset HKD Conservative	3	2	4	12/31/2024	1.50039		3.48	15	6.75	13	9.31	13	14.38	16
BEA (MPF) Industry-BEA (Ind S) Stable	Mixed Asset HKD Conservative	2	2	4	03/31/2024	1.35086		3.84	9	6.00	14	7.69	14	18.59	8
BEA (MPF) MT-BEA (MPF) Stable	Mixed Asset HKD Conservative	2	2	4	03/31/2024	1.33943		3.87	8	5.94	15	7.62	15	18.84	7
Fidelity Retirement MT-Capital Stable	Mixed Asset HKD Conservative	1	1	3	12/31/2024	1.52942		3.37	17	4.83	16	5.72	16	14.52	14
Sun Life Rainbow MPF-Sun Life MPF Stable A	Mixed Asset HKD Conservative	1	1	4	12/31/2024	1.808		3.72	11	3.63	17	5.00	17	16.37	12

Lifestyle - (>20-40% Equity) Average (17)

Willis Towers Watson Composite Benchmark (>20% - 40% Equity)

								3.82	17	6.87	17	9.44	17	18.39	17
								3.66		8.83					

Lifestyle - (>40-60% Equity)

BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	Mixed Asset HKD Balanced	2	2	2	03/31/2024	1.67593		6.00	11	11.52	1	17.47	3	31.49	8
MASS MPF-Global Stable	Mixed Asset HKD Balanced	2	2	2	12/31/2024	1.42291		6.25	4	11.42	2	17.12	4	34.97	3
AMTD MPF-AMTD Allianz Choice Stable Growth	Mixed Asset HKD Balanced	2	2	2	06/30/2024	1.28901		6.22	7	11.29	3	17.53	2	37.95	2
AIA MPF-Prime Value Choice-Balanced Portfolio	Mixed Asset HKD Balanced	2	2	3	11/30/2023	1.67		6.27	3	11.28	4	16.27	7	29.53	10
BEA (MPF) Value-BEA Balanced	Mixed Asset HKD Balanced	3	3	3	03/31/2024	0.94655		6.56	1	11.20	5	19.00	1	47.84	1
Manulife RC (MPF)-Allianz Stable Growth A	Mixed Asset HKD Balanced	2	2	2	06/30/2024	1.45293		6.09	9	10.99	6	16.82	6	34.80	5
Principal MPF S800-Principal Long Term Acc I	Mixed Asset HKD Balanced	2	2	2	12/31/2024	1.52358		6.35	2	10.64	7	16.94	5	30.74	9
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asst	Mixed Asset HKD Balanced	2	1	3	12/31/2023	1.7242		5.59	14	10.48	8	15.99	8	25.70	15
My Choice MPF-My Choice Stable	Mixed Asset HKD Balanced	1	1	1	03/31/2024	1.04		6.04	10	10.08	9	14.51	12	34.88	4
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	Mixed Asset HKD Balanced	2	1	2	12/31/2024	1.50375		5.61	13	10.06	10	15.70	9	28.22	12
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	Mixed Asset HKD Balanced	1	1	2	12/31/2023	1.69603		5.97	12	9.77	11	12.78	13	26.80	13
BEA (MPF) MT-BEA (MPF) Balanced	Mixed Asset HKD Balanced	1	2	2	03/31/2024	1.3662		6.22	6	9.71	12	15.26	10	33.81	6
BEA (MPF) Industry-BEA (Ind S) Balanced	Mixed Asset HKD Balanced	1	2	3	03/31/2024	1.38322		6.24	5	9.60	13	15.10	11	33.23	7
Fidelity Retirement MT-Stable Growth	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.52523		5.34	15	8.24	14	11.26	14	26.22	14
Manulife GS (MPF)-Manulife MPF Fidelity Stb Gr	Mixed Asset HKD Balanced	1	1	1	03/31/2024	1.81229		5.25	16	7.88	15	10.27	15	22.00	16
Sun Life Rainbow MPF-Sun Life MPF Balanced A	Mixed Asset HKD Balanced	1	1	2	12/31/2024	1.82956		6.11	8	5.71	16	9.23	16	29.29	11

Lifestyle - (>40-60% Equity) Average (16)

Willis Towers Watson Composite Benchmark (>40% - 60% Equity)

								6.01	16	9.99	16	15.08	16	31.72	16
								5.98		13.08					

Lifestyle - (>60-80% Equity)

HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	06/30/2024	0.92876		8.34	11	16.25	1	27.95	1	61.04	2
Hang Seng MPF-SuperTrust Plus-ValCChoice Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	06/30/2024	0.92876		8.34	11	16.25	1	27.95	1	61.04	2
BEA (MPF) Value-BEA Growth	Mixed Asset HKD Aggressive	Leader	Leader	2	03/31/2024	0.95046		9.07	1	15.27	3	27.47	3	66.08	1
Principal MPF-Smart-Principal Balanced	Mixed Asset HKD Aggressive	3	4	2	12/31/2024	1.73779		9.03	3	14.93	4	24.60	8	42.21	16
Principal MPF-Simple-Principal Balanced	Mixed Asset HKD Aggressive	3	4	2	12/31/2024	1.75034		9.07	2	14.89	5	24.65	7	42.12	17
MASS MPF-Global Growth	Mixed Asset HKD Aggressive	3	3	1	12/31/2024	1.421		8.49	7	14.71	6	24.25	9	50.88	9
AMTD MPF-AMTD Allianz Choice Balanced	Mixed Asset HKD Aggressive	3	4	2	06/30/2024	1.30435		8.45	8	14.57	7	24.70	6	54.05	5
HSBC MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	4	3	2	06/30/2024	1.42708		8.13	16	14.44	8	24.72	4	52.86	6
Hang Seng MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	4	3	2	06/30/2024	1.42722		8.13	16	14.44	8	24.72	4	52.86	6
My Choice MPF-My Choice Balanced	Mixed Asset HKD Aggressive	2	2	2	03/31/2024	1.05		8.36	10	14.28	10	22.85	14	56.48	4
Manulife RC (MPF)-Allianz Balanced A	Mixed Asset HKD Aggressive	3	3	1	06/30/2024	1.46249		8.32	13	14.24	11	23.95	11	51.01	8

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MPF Performance Table																
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS															
	Total Return				Consistent Return				Preservation		Fund Expense Ratio					
	Score	As of 07/31/2025	Score	(monthly updated)	Score	As of 07/31/2025	Score	(monthly updated)	Score	Date	Ratio	Value	% Growth 07/31/2025 Rank	3 Months 07/31/2025 Rank	1 Year 07/31/2025 Rank	% Growth 3 Years 07/31/2025 Rank
BOCOM Joyful Ret MPF-BOCOM Balanced (CF)	1	1	1	1	1	12/31/2023	1.7064	1.7064	8.29	14	14.00	12	21.08	18	47.13	12
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst	2	2	2	2	2	12/31/2023	1.7232	1.7232	7.91	20	13.97	13	21.43	17	35.83	22
Principal MPF S800-Principal Global Growth I	3	3	3	3	3	12/31/2024	1.52597	1.52597	8.54	6	13.93	14	24.00	10	43.85	13
BCT Strategic MPF-Invesco Balanced A	2	2	2	2	2	03/31/2024	1.27271	1.27271	8.16	15	13.86	15	22.40	15	41.13	18
BEA (MPF) MT-BEA (MPF) Growth	3	3	3	3	3	03/31/2024	1.39865	1.39865	8.59	5	13.72	16	23.27	12	48.55	10
BEA (MPF) Industry-BEA (Ind S) Growth	2	2	2	2	2	03/31/2024	1.41179	1.41179	8.61	4	13.69	17	23.21	13	48.05	11
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset	2	2	2	2	2	12/31/2024	1.50659	1.50659	7.91	19	13.50	18	22.32	16	42.40	15
Manulife GS (MPF)-Manulife MPF Growth	1	1	1	1	1	03/31/2024	1.78991	1.78991	8.07	18	13.33	19	20.62	19	39.40	19
China Life MPF MT-China Life Balanced	1	1	1	1	1	12/31/2023	1.42955	1.42955	7.38	21	11.82	20	17.73	20	38.99	20
Fidelity Retirement MT-Balanced	1	1	1	1	1	12/31/2024	1.5326	1.5326	7.28	22	11.49	21	17.23	21	38.10	21
Sun Life Rainbow MPF-Sun Life MPF Growth A	1	1	1	1	1	12/31/2024	1.84965	1.84965	8.43	9	8.12	22	13.25	22	43.26	14
Lifestyle - (>60-80% Equity) Average (22)	8.31	22	13.9	22	22.93	22	48.06	22	8.31	22	8.12	22	22.93	22	48.06	22
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)	8.32	17.29							8.32	17.29						

Lifestyle - (>80-100% Equity)															
BOC-Pru Easy-Choice MPF-BOC-Pru Growth	3	3	3	Leader	03/31/2024	1.68803	10.41	9	19.51	1	34.49	1	69.65	1	
AIA MPF-Prime Value Choice-Growth Portfolio	2	2	2	Leader	11/30/2023	1.67	10.81	3	18.44	2	33.46	2	66.50	3	
Principal MPF-Smart-Principal Growth	2	2	2	Leader	12/31/2024	1.75714	11.21	1	18.29	3	32.30	4	57.46	8	
Principal MPF-Simple-Principal Growth	2	2	2	Leader	12/31/2024	1.76792	11.20	2	18.27	4	32.31	3	57.30	9	
AMTD MPF-AMTD Allianz Choice Growth	2	2	2	Leader	06/30/2024	1.3096	10.76	5	17.81	5	31.77	5	67.29	2	
HSBC MPF-SuperTrust Plus-Growth	2	2	2	Leader	06/30/2024	1.52578	10.27	10	17.61	6	31.09	7	66.03	4	
Hang Seng MPF-SuperTrust Plus-Growth	2	2	2	Leader	06/30/2024	1.52584	10.27	10	17.61	6	31.09	7	66.03	4	
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)	1	1	1	4	12/31/2023	1.74548	10.67	7	17.61	8	30.75	10	61.09	7	
Manulife RC (MPF)-Allianz Growth A	2	2	2	4	06/30/2024	1.47127	10.63	8	17.52	9	31.05	9	63.76	6	
BCT Strategic MPF-Invesco Growth A	1	1	1	4	03/31/2024	1.27265	10.77	4	17.15	10	28.83	12	53.21	12	
Principal MPF S800-Principal Aggressive Strategy I	Leader	Leader	Leader	Leader	12/31/2024	1.5211	10.68	6	17.12	11	31.25	6	53.08	13	
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset	1	1	1	4	12/31/2024	1.50875	10.25	12	16.49	12	28.94	11	53.08	13	
Manulife GS (MPF)-Manulife MPF Aggressive	Leader	Leader	Leader	Leader	03/31/2024	1.79655	9.92	13	16.00	13	27.37	13	54.58	11	
My Choice MPF-My Choice Growth	1	1	1	3	03/31/2024	1.06	9.25	14	14.67	14	24.72	14	56.79	10	
China Life MPF MT-China Life Growth	1	1	1	3	12/31/2023	1.43096	9.21	15	14.43	15	23.62	15	50.73	14	
Fidelity Retirement MT-Growth	1	1	1	3	12/31/2024	1.5362	9.15	16	14.15	16	23.12	16	49.91	15	
Manulife GS (MPF)-Manulife MPF Fidelity Growth	1	1	1	3	03/31/2024	1.81937	9.05	17	13.80	17	22.05	17	44.89	16	
Lifestyle - (>80-100% Equity) Average (17)							10.27	17	16.85	17	29.31	17	58.64	16	
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)							10.65		21.3						

Hong Kong Equity															
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity	3	3	3	2	03/31/2024	1.67262	1.67262	14.31	7	45.26	1	26.61	1	24.63	7
BEA (MPF) MT-BEA (MPF) Hong Kong Equity	2	2	2	1	03/31/2024	1.30722	1.30722	14.74	3	42.93	2	20.02	8	10.92	15
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity	2	2	2	1	03/31/2024	1.3196	1.3196	14.72	4	42.87	3	20.12	7	10.72	16
MASS MPF-Hong Kong Equities	3	3	3	1	12/31/2024	1.34092	1.34092	15.95	1	42.67	4	19.45	10	27.27	5
Manulife RC (MPF)-Allianz Hong Kong A	3	3	3	1	06/30/2024	1.42198	1.42198	15.93	2	42.22	5	19.14	11	27.05	6
Principal MPF S800-Principal Hong Kong Equity I	3	3	3	2	12/31/2024	1.41209	1.41209	13.21	12	41.84	6	21.32	4	21.24	11
BOCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)	2	3	3	2	12/31/2023	1.71294	1.71294	13.10	15	41.54	7	20.57	6	17.93	13
China Life MPF MT-China Life Hong Kong Equity	3	3	3	1	12/31/2024	0.87229	0.87229	12.81	17	41.36	8	20.88	5	31.83	3
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity	2	2	2	1	12/31/2023	1.48503	1.48503	13.67	11	41.32	9	14.61	17	19.57	12
My Choice MPF-My Choice Hong Kong Equity	2	2	2	1	03/31/2024	1.06	1.06	12.70	19	40.70	10	19.94	9	29.27	4
Fidelity Retirement MT-Hong Kong Equity	2	2	2	1	12/31/2024	1.5206	1.5206	12.60	20	40.16	11	18.24	12	23.55	10
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	1	1	1	2	03/31/2024	1.78815	1.78815	13.71	9	39.70	12	15.91	15	16.97	14
HSBC MPF-SuperTrust Plus-HK & Chinese Equity	4	4	4	2	06/30/2024	1.49048	1.49048	14.44	5	39.47	13	21.78	2	23.88	8
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity	4	4	4	2	06/30/2024	1.49059	1.49059	14.44	5	39.47	13	21.78	2	23.88	8
Haitong MPF Retire Fd-Haitong Hong Kong SAR A	1	1	1	2	06/30/2024	1.83253	1.83253	13.83	8	39.19	15	15.32	16	64.34	1
Principal MPF-Smart-Principal Dynamic HK Equity	2	2	2	1	12/31/2024	1.7726	1.7726	13.11	14	38.86	16	16.38	13	7.67	17
Principal MPF-Simple-Principal Dynamic HK Equity	1	1	1	1	12/31/2024	1.78744	1.78744	13.20	13	38.80	17	16.35	14	6.87	18
BCT Strategic MPF-Invesco HK and China Equity A	1	1	1	1	03/31/2024	1.27331	1.27331	12.82	16	34.67	18	6.06	20	1.01	19
AMTD MPF-AMTD Invesco HK and China	1	1	1	1	06/30/2024	1.34494	1.34494	12.78	18	34.53	19	6.12	19	0.68	20
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A	1	1	1	1	12/31/2024	1.79143	1.79143	12.48	21	33.48	20	10.42	18	32.99	2
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq	2	2	2	1	12/31/2023	1.6687	1.6687	13.68	10						

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 07/31/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Date	Value	3 Months	1 Year	3 Years	% Growth

Hong Kong Equity Average (21)										
FTSE MPF Hong Kong										
	13.73	21	40.05	20	17.55	20	21.11	20		
	15.17		49.89							

United States Equity													
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	Equity US	Leader	4	06/30/2024	0.82394	14.45	9	15.74	1	53.58	1	207.92	1
Hang Seng MPF-SuperTrust Plus-ValChoice NAM Eq Trkr	Equity US	Leader	4	06/30/2024	0.82426	14.45	9	15.74	1	53.58	1	207.92	1
MASS MPF-US Equity	Equity US	1	3	12/31/2024	1.04762	14.54	6	15.66	3	44.78	13	167.63	9
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	Equity US	Leader	4	03/31/2024	1.02314	14.42	11	15.44	4	52.60	3	199.03	3
BEA (MPF) MT-BEA (MPF) North American Equity	Equity US	2	4	03/31/2024	1.26208	14.48	8	15.22	5	48.77	9	189.53	4
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	Equity US	3	4	12/31/2024	0.9538	14.97	3	15.03	6	50.81	6		
AIA MPF-Prime Value Choice-American	Equity US	4	4	11/30/2023	0.82	14.29	12	14.66	7	52.22	4	178.38	7
Sun Life Rainbow MPF-Sun Life MPF US Equity	Equity US			12/31/2024	1.23697	15.24	2	14.43	8				
Principal MPF S800-Principal US Equity I	Equity US	3	4	12/31/2024	1.47591	13.99	14	14.27	9	50.49	7	155.40	11
BCOM Joyful Ret MPF-BCOM North American Eq (CF)	Equity US			12/31/2023	1.13642	14.53	7	14.23	10				
China Life MPF MT-China Life US Equity	Equity US	1	3	12/31/2023	0.93555	14.66	5	13.59	11	45.99	12		
BCT Strategic MPF-Invesco US Index Tracking A	Equity US			03/31/2024	0.99317	14.84	4	13.16	12				
Fidelity Retirement MT-Americas Equity	Equity US			12/31/2024	1.39007	15.50	1	12.65	13				
AIA MPF-Prime Value Choice-North American Equity	Equity US	3	2	11/30/2023	1.67	13.72	15	12.41	14	48.86	8	171.48	8
HSBC MPF-SuperTrust Plus-North American Equity	Equity US	2	2	06/30/2024	1.32225	13.23	16	12.08	15	46.73	10	184.13	5
Hang Seng MPF-SuperTrust Plus-North American Eq	Equity US	2	2	06/30/2024	1.3225	13.23	16	12.08	15	46.73	10	184.13	5
Manulife GS (MPF)-Manulife MPF North American Eq	Equity US	4	3	03/31/2024	1.76919	14.05	13	10.30	17	51.48	5	157.40	10
United States Equity Average (17)						14.39	17	13.92	17	49.74	13	182.09	11
FTSE MPF USA (35% HK\$ hedged)						14.94		16.58					

Japanese Equity													
Manulife GS (MPF)-Manulife MPF Japan Equity	Equity Japan	Leader	03/31/2024	1.77476	8.23	1	13.53	1	68.41	1	111.04	1	
BEA (MPF) MT-BEA (MPF) Japan Equity	Equity Japan	Leader	03/31/2024	1.59937	8.13	2	7.18	2	45.88	2	60.22	2	
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity	Equity Japan	Leader	03/31/2024	1.66542	7.42	3	6.47	3	45.67	3	44.13	3	
Japanese Equity Average (3)					7.93	3	9.06	3	53.32	3	71.8	3	
FTSE MPF Japan (35% HK\$ hedged)					7.64		8.48						

Asia ex Japan Equity													
MASS MPF-Asian Pacific Equity	Equity Asia Pacific ex Japan	Leader	3	12/31/2024	1.54849	15.82	4	19.02	1	33.35	1	26.95	10
AMTD MPF-AMTD Invesco Asia	Equity Asia Pacific ex Japan	2	3	06/30/2024	1.39747	13.99	7	16.27	2	20.79	8	29.30	8
BCT Strategic MPF-Invesco Asian Equity A	Equity Asia Pacific ex Japan	2	2	03/31/2024	1.31397	13.91	9	16.24	3	20.92	7	29.11	9
Manulife RC (MPF)-Allianz Asian A	Equity Asia Pacific ex Japan	1	3	06/30/2024	1.44213	13.80	10	15.53	4	20.32	9	62.32	4
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	Equity Asia Pacific ex Japan	2	3	12/31/2024	1.60674	14.33	6	15.12	5	22.54	6	57.29	6
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	Equity Asia Pacific ex Japan	3	3	12/31/2023	1.75187	14.34	5	14.66	6	24.07	5	59.55	5
BEA (MPF) Value-BEA Asian Equity	Equity Asia Pacific ex Japan	4	4	03/31/2024	0.96293	15.87	3	13.43	7	28.57	4	71.15	3
BEA (MPF) MT-BEA (MPF) Asian Equity	Equity Asia Pacific ex Japan	4	3	03/31/2024	1.35509	16.19	1	13.03	8	29.29	2	79.38	1
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Equity Asia Pacific ex Japan	4	3	03/31/2024	1.3042	15.89	2	12.76	9	28.82	3	79.36	2
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	Equity Asia Pacific ex Japan	1	3	12/31/2024	2.05256	13.93	8	8.82	10	13.29	10	40.50	7
Asia ex Japan Equity Average (10)													
						14.81	10	14.49	10	24.19	10	53.49	10
						15.6	20.1						
FTSE MPF Asia Pacific ex Japan & Australia & NZ													

Pacific Basin ex Japan Equity													
AIA MPF-Prime Value Choice-Asian Equity	Equity Asia Pacific		Leader	11/30/2023	1.69	15.78	2	19.04	1	42.69	2		
Manulife RC (MPF)-Allianz Oriental Pacific A	Mixed Asset Other Flexible	4	4	06/30/2024	1.55859	22.64	1	18.50	2	46.73	1	142.45	1
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	Equity Asia Pacific ex Japan	Leader	3	06/30/2024	0.87936	14.43	3	17.45	3	32.85	3	72.12	3
Hang Seng MPF-SuperTrust Plus-ValChnce AsPc Eq Trkr	Equity Asia Pacific ex Japan	Leader	3	06/30/2024	0.87896	14.43	3	17.45	3	32.85	3	72.12	3
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	Equity Asia Pacific ex Japan	4	4	03/31/2024	1.71286	13.62	6	15.92	5	29.32	7	63.02	9
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	12/31/2024	1.91402	12.89	7	14.36	6	31.93	5	67.94	6
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	12/31/2024	1.92983	12.85	8	14.31	7	31.87	6	67.73	7
Haitong MPF Retire Fd-Haitong Asia Pacific A	Equity Asia Pacific		4	06/30/2024	1.98182	13.64	5	13.87	8	29.31	8	9.08	14
BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	Equity Asia Pacific ex Japan	3	3	12/31/2023	1.71929	12.29	11	11.72	9	26.26	12	49.77	11
Principal MPF S800-Principal Asian Equity I	Equity Asia Pacific ex Japan	3	3	12/31/2024	1.53069	12.24	12	11.53	10	26.49	11	51.00	10
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	Equity Asia Pacific ex Japan	3	4	03/31/2024	1.82473	12.20	13	11.41	11	27.10	10	77.66	2

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table															
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE															
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS														
	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 07/31/2025 Rank	% Growth 1 Year 07/31/2025 Rank	% Growth 3 Years 07/31/2025 Rank	% Growth 10 Years 07/31/2025 Rank						
Manulife GS (MPF)-Manulife MPF China Value	2	3	2	03/31/2024	1.97837	18.90	8	33.91	7	18.13	8	25.42	12		
Principal MPF-Smart-Principal Dynamic Gr China Eq	1	2	2	12/31/2024	1.58987	16.29	12	31.42	8	13.23	13	66.44	5		
BEA (MPF) Value-BEA Greater China Equity	4	3	2	03/31/2024	0.96133	20.71	1	30.81	9	20.45	5	72.88	3		
BEA (MPF) MT-BEA (MPF) Greater China Equity	3	3	2	03/31/2024	1.31541	20.36	2	30.61	10	19.81	6	60.69	7		
BEA (MPF) Industry-BEA (Ind S) Grtr China Equity	3	2	2	03/31/2024	1.34523	20.29	3	30.44	11	19.44	7	61.43	6		
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	Leader	3	3	12/31/2024	1.11247	15.02	13	26.74	12	25.42	2	51.12	8		
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	1	1	2	12/31/2024	2.06982	17.93	11	26.29	13	13.53	12	34.03	11		
Greater China Equity Average (13)						18.69	13	32.31	13	19.57	13	57.92	12		
FTSE MPF Greater China						18.29		38.21							

Global Bond															
AMTD MPF-AMTD Invesco Global Bond	Leader	Leader	Leader	3		06/30/2024	1.41519	1.01	1	3.73	1	5.90	1	6.15	3
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader	Leader		3		12/31/2023	1.2022	0.73	2	3.51	2	7.71	2	8.49	1
BCT Strategic MPF-Invesco Global Bond A	4	4		3		03/31/2024	1.2564	0.69	5	3.36	3	5.40	3	7.71	2
AIA MPF-Prime Value Choice-Global Bond	4	4		1		11/30/2023	0.98	0.55	6	3.02	4	1.69	4	2.20	6
Principal MPF S800-Principal International Bond I	4	4	4	4		12/31/2024	1.30278	0.70	4	2.91	5	1.08	6	0.90	7
MASS MPF-Global Bond	4	4	4	1		12/31/2024	1.40505	0.71	3	2.84	6	1.50	5	-12.55	17
Hang Seng MPF-SuperTrust Plus-Global Bond	3	3	3	2		06/30/2024	0.82723	0.52	7	2.75	7	0.35	9	3.94	4
HSBC MPF-SuperTrust Plus-Global Bond	3	3	3	2		06/30/2024	0.82644	0.52	7	2.75	7	0.35	9	3.94	4
Manulife GS (MPF)-Manulife MPF International Bd	2	2	2	2		03/31/2024	1.17809	0.30	15	2.53	9	0.12	11	-4.06	12
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	3	3	3	2		12/31/2024	1.44457	0.35	11	2.46	10	0.90	8	-7.50	13
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2	2	2	3		03/31/2024	1.51236	0.30	14	1.93	11	-1.24	12	-7.97	14
Principal MPF-Smart-Principal Dynamic Global Bd	1	1	1	1		12/31/2024	1.51955	0.46	9	1.88	12	-2.59	16	-10.46	15
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	2	2	2	1		12/31/2023	1.65438	0.32	12	1.86	13	-1.76	13	-16.15	19
Principal MPF-Simple-Principal Dynamic Global Bd	1	1	1	1		12/31/2024	1.55514	0.41	10	1.77	14	-2.98	17	-10.94	16
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	3	3	3	2		12/31/2024	1.78008	0.32	13	1.74	15	1.06	7	-0.37	8
My Choice MPF-My Choice Global Bond	2	2	2	1		03/31/2024	0.99	0.05	16	1.63	16	-2.34	15	-14.76	18
BEA (MPF) MT-BEA (MPF) Global Bond	2	2	2	2		03/31/2024	1.07068	-0.05	18	1.59	17	-2.18	14	-1.00	9
BEA (MPF) Value-BEA Global Bond	1	1	1	2		03/31/2024	0.91811	-0.23	19	1.27	18	-3.39	18	-1.73	10
Fidelity Retirement MT-World Bond	1	1	1	1		12/31/2024	1.5043	0.02	17	1.21	19	-3.71	19	-2.69	11
Global Bond Average (19)								0.4	19	2.35	19	0.2	19	-2.99	19
Citigroup WGBI (35% hedged to HK\$)															

Hong Kong Dollar Bond															
Principal MPF S800-Principal Hong Kong Bond N	Leader	Leader	Leader			12/31/2024	1.03544	1.92	3	5.41	1	10.69	2	16.54	3
Fidelity Retirement MT-Hong Kong Bond				Leader		12/31/2024	1.25571	1.98	2	5.28	2	10.77	1	17.80	2
Manulife GS (MPF)-Manulife MPF Hong Kong Bond				4		03/31/2024	1.18278	2.03	1	5.22	3	10.66	3	18.34	1
My Choice MPF-My Choice HKD Bond	Leader	Leader	Leader			03/31/2024	1.03	1.92	4	4.87	4	9.77	4	16.08	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond	4	4	4	Leader		12/31/2024	1.06685	1.91	5	4.83	5	9.66	5	15.43	5
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A				4		12/31/2024	1.69066	1.71	6	4.53	6	8.06	6	8.89	6
Hong Kong Dollar Bond Average (6)								1.91	6	5.02	6	9.94	6	15.51	6
HSBC Hong Kong Bond Index															

Hong Kong Dollar Money Market															
Principal MPF S800-Principal HK Dollar Savings I						12/31/2024	1.03918	1.56	1	4.42	1	10.93	1	13.32	2
Principal MPF-Smart-Principal Cash						12/31/2024	0.98972	1.52	2	4.12	2	10.58	2	13.35	1
Hong Kong Dollar Money Market Average (2)								1.54	2	4.27	2	10.75	2	13.33	2
MPFA Prescribed Savings Rate															
								0.06		0.4					

MPF Conservative Fund															
Manulife GS (MPF)-Manulife MPF Conservative						03/31/2024	0.76785	0.64	5	3.13	1	10.10	1	14.01	6
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative						03/31/2024	0.81444	0.61	8	3.08	2	10.07	2	14.22	5
HSBC MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.7705	0.57	11	3.07	3	9.81	3	11.90	10
Hang Seng MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.77059	0.57	11	3.07	3	9.81	3	11.90	10
BCT Strategic MPF-Invesco MPF Conservative A						03/31/2024	0.6924	0.61	7	3.03	5	9.51	5	13.58	7
My Choice MPF-My Choice MPF Conservative						03/31/2024	0.81	0.78	1	3.00	6	8.74	15	10.21	20
China Life MPF MT-China Life MPF Conservative						12/31/2023	0.89732	0.65	3	2.99	7	8.83	11	11.32	15

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

LIPPER GLOBAL CLASSIFICATIONS																		
MPF Performance Table		Total Return		Consistent Return		Preservation		Fund Expense Ratio		Fund Expense Ratio		% Growth		% Growth		% Growth		
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE		Score		Score		Score		Date		Value		07/31/2025 Rank		07/31/2025 Rank		07/31/2025 Rank		
FUND NAME		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		As of 07/31/2025 (monthly updated)		
Principal MPF S800-Principal MPF Conservative N	Money Market HKD							12/31/2024		0.98436	6	2.92	8	8.93	9	11.71	12	
Haitong MPF Retire Fd-Haitong MPF Conservative A	Money Market HKD							06/30/2024		0.90589	4	2.92	9	9.20	8	12.59	8	
Principal MPF-Smart-Principal-MPF Conservative	Money Market HKD							12/31/2024		0.97573	10	2.89	10	8.92	10	11.22	16	
Principal MPF-Simple-Principal-MPF Conservative	Money Market HKD							12/31/2024		1.04287	0.69	2	2.89	11	8.80	13	11.17	
Sun Life Rainbow MPF-Sun Life MPF Conservative A	Money Market HKD							12/31/2024		0.89579	0.51	15	2.83	12	9.26	7	12.01	
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative	Money Market HKD							12/31/2024		0.89678	0.56	13	2.82	13	8.66	17	11.65	
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv	Money Market HKD							12/31/2023		0.98395	0.55	14	2.80	14	8.43	20	11.08	
Fidelity Retirement MT-MPF Conservative	Money Market HKD							12/31/2024		0.97277	0.40	21	2.80	15	8.24	21	9.62	
BCOM Joyful Ret MPF-BCOM MPF Conservative	Money Market HKD							12/31/2023		1.03512	0.49	16	2.69	16	9.29	6	18.63	
MASS MPF-MPF Conservative	Money Market HKD							12/31/2024		0.87598	0.44	19	2.67	17	8.55	18	10.95	
BEA (MPF) Industry-BEA (Ind S) MPF Conservative	Money Market HKD							03/31/2024		0.84154	0.46	17	2.67	18	8.79	14	16.94	
BEA (MPF) MT-BEA (MPF) Conservative	Money Market HKD							03/31/2024		0.82768	0.45	18	2.64	19	8.72	16	16.88	
AMTD MPF-AMTD Invesco MPF Conservative	Money Market HKD							06/30/2024		1.18126	0.59	9	2.63	20	7.71	23	9.68	
BEA (MPF) Value-BEA MPF Conservative	Money Market HKD							03/31/2024		0.7922	0.39	23	2.57	21	8.81	12	16.43	
AIA MPF-Prime Value Choice-MPF Conservative	Money Market HKD							11/30/2023		0.78	0.44	20	2.55	22	8.49	19	11.44	
Manulife RC (MPF)-Allianz MPF Conservative A	Money Market HKD							06/30/2024		1.04125	0.39	22	2.50	23	7.92	22	9.96	
MPF Conservative Fund Average (23)											0.55	23	2.83	23	8.94	23	12.57	23
MPFA Prescribed Savings Rate											0.06		0.4					
Guaranteed Fund																		
Manulife GS (MPF)-Manulife MPF Stable	Guaranteed	4	Leader	4	Leader	4	Leader	03/31/2024		1.7806	1	9.86	1	13.26	2	18.59	1	
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)	Guaranteed							12/31/2023		1.75889	3.64	2	9.28	2	13.86	1	12.59	
MASS MPF-Guaranteed	Guaranteed	2		2		2		12/31/2023		3.24508	3.25	3	5.65	3	4.27	6	-0.83	
China Life MPF MT-China Life Joyful Retire Glead	Guaranteed	4	4	4	4	4	Leader	12/31/2023		2.06212	3.21	4	4.68	4	9.28	3	13.18	
HSBC MPF-SuperTrust Plus-Guaranteed	Guaranteed	3	3	3	3	3	Leader	06/30/2024		2.05659	1.54	5	4.44	5	6.01	4	1.63	
Hang Seng MPF-SuperTrust Plus-Guaranteed	Guaranteed	3	3	3	3	3	Leader	06/30/2024		2.05658	1.54	5	4.44	5	6.01	4	1.63	
AIA MPF-Prime Value Choice-Guaranteed Portfolio	Guaranteed	2	2	2	2	2	Leader	11/30/2023		1.56	0.40	7	1.57	7	2.37	7	3.57	
Manulife GS (MPF)-Manulife MPF Interest	Guaranteed	1	1	1	1	1	Leader	03/31/2024		1.77178	0.22	8	0.88	8	2.30	8	4.71	
Guaranteed Fund Average (8)											2.27	8	5.1	8	7.17	8	6.88	8
Benchmark Not Applicable																		

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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS					As of 07/31/2025 (monthly updated)		Fund Expense Ratio Date	Fund Expense Ratio Value	% Growth 07/31/2025 Rank		% Growth 1 Year		% Growth 3 Years		% Growth 10 Years	
	Total Return	Consistent Return	Preservation	Score	Score	Score	Score										
BEA (MPF) Industry-BEA China Tracker				4	4	1	1	03/31/2024	1.18791	10.92	8	47.94	3	37.44	3	-1.93	8
BEA (MPF) MT-BEA China Tracker				4	4	1	1	03/31/2024	1.21737	10.88	9	47.77	4	37.08	4	-2.84	9
BOC-Pru Easy-Choice MPF-BOC-Pru China Equity				3	3	1	1	03/31/2024	1.75299	13.03	1	44.40	5	18.37	5	14.42	3
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)				2	2	1	1	12/31/2023	1.74069	11.56	5	38.39	6	11.11	7	12.09	5
Principal MPF S800-Principal China Equity I				2	2	1	1	12/31/2024	1.51687	11.56	4	38.35	7	11.49	6	12.95	4
Hang Seng MPF-SuperTrust Plus-Chinese Equity				1	1	1	1	06/30/2024	1.49495	12.17	2	31.71	8	9.33	8	19.71	1
HSBC MPF-SuperTrust Plus-Chinese Equity				1	1	1	1	06/30/2024	1.49482	12.17	2	31.71	8	9.33	8	19.71	1
China Equity Average (9)										11.61	9	41.86	9	23.54	9	8.63	9
Not Applicable																	

RMB Bond Fund																	
Manulife GS (MPF)-Manulife MPF RMB Bond				Leader	Leader	4	4	03/31/2024	1.20558	3.33	1	5.21	1	7.59	1	19.71	1
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond				2	2	4	4	12/31/2024	1.22958	2.96	4	4.63	2	5.66	2	9.91	3
BCT Strategic MPF-Invesco RMB Bond A				2	2	4	4	03/31/2024	1.25271	2.97	3	4.62	3	5.50	3	9.85	4
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond				1	1	4	4	12/31/2023	1.26663	2.94	5	4.55	4	5.39	4	10.05	2
Fidelity Retirement MT-RMB Bond				1	1	4	4	12/31/2024	1.32258	3.07	2	4.50	5	4.81	5		
RMB Bond Fund Average (5)										3.05	5	4.7	5	5.79	5	12.38	4
Not Applicable																	

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.
Data as at: 31 July, 2025
Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.
Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.
Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.
Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.
Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.
Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.
Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) retail over institutional, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

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MPF Performance Table						
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE						
LIPPER GLOBAL CLASSIFICATIONS						
Total Return	Consistent Return	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 1 Year	% Growth 3 Years
As of 07/31/2025 (monthly updated)						
Rank 07/31/2025 Rank 07/31/2025 Rank 07/31/2025 Rank 07/31/2025 Rank 07/31/2025 Rank 07/31/2025						

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Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE