



54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund									
FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Value	Fund Expense Ratio Date	% Growth 3 Months 06/30/2025	% Growth 1 Year 06/30/2025	% Growth 3 Years 06/30/2025	% Growth 10 Years 06/30/2025
Default Investment Strategy - Core Accumulation Fund									
Haitong MPF Retire Fd-Haitong Core Accumulation A	Leader	Leader	3	0.91673	06/30/2024	12.65	1	1	1
BCT Strategic MPF-Invesco Core Accumulation A	Leader	Leader	3	0.78628	03/31/2024	8.74	3	2	2
MASS MPF-Core Core Accumulation	Leader	Leader	3	0.79883	12/31/2024	8.74	4	3	4
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	Leader	3	0.81867	12/31/2023	8.73	5	4	3
China Life MPF MT-China Life Core Accumulation	Leader	Leader	3	0.82531	12/31/2023	8.76	2	5	3
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	Leader	3	0.7889	12/31/2023	8.70	7	6	6
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	Leader	3	0.86927	12/31/2023	8.70	6	7	5
AMTD MPF-AMTD Invesco Core Acc	Leader	Leader	3	0.86243	06/30/2024	8.59	8	37	7
Manulife GS (MPF)-Manulife MPF Core Accumulation	3	3	3	0.75793	03/31/2024	7.84	16	33	17
AIA MPF-Prime Value Choice-Core Accumulation	3	3	3	0.79	11/30/2023	7.87	15	10	20
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	4	4	4	0.76212	03/31/2024	7.74	17	11	16
Principal MPF-Smart-Principal Core Acc	4	4	4	0.83933	12/31/2023	8.55	9	12	14
Principal MPF S800-Principal Core Accumulation N	4	4	4	0.82229	12/31/2023	8.51	10	13	13
Principal MPF-Simple-Principal Core Accumulation	4	4	4	0.80098	12/31/2024	8.46	11	14	15
Manulife RC (MPF)-Allianz MPF Core Acc A	4	4	4	0.77777	06/30/2024	8.21	12	15	12
Fidelity Retirement MT-Core Accumulation	3	3	3	0.79169	12/31/2024	7.35	21	16	21
Sun Life Rainbow MPF-Sun Life MPF Core Acc	3	3	3	0.76328	12/31/2023	8.05	13	17	19
My Choice MPF-My Choice Core Accumulation	3	3	3	0.77	03/31/2024	8.02	14	18	18
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	4	4	4	0.79552	03/31/2024	7.49	18	19	10
BEA (MPF) MT-BEA (MPF) Core Accumulation	4	4	4	0.78433	03/31/2024	7.48	19	20	9
BEA (MPF) Value-BEA Core Accumulation	4	4	4	0.83646	03/31/2024	7.48	20	21	11
HSBC MPF-SuperTrust Plus-Core Accumulation	3	3	3	0.77621	06/30/2024	7.04	22	22	1
Hang Seng MPF-SuperTrust Plus-Core Accumulation	3	3	4	0.77643	06/30/2024	7.04	22	22	1
Default Investment Strategy - Core Accumulation Fund Average (23)									
FTSE MPF DIS Core Accumulation Fund	3	3	4			8.29	23	23	2
Default Investment Strategy - Age 65 Plus Fund									
Haitong MPF Retire Fd-Haitong Age 65 Plus A	Leader	Leader	Leader	0.93468	06/30/2024	5.56	1	1	1
BCT Strategic MPF-Invesco Age 65 Plus A	Leader	Leader	Leader	0.7189	03/31/2024	4.07	5	2	2
BCOM Joyful Ret MPF-BCOM Age 65 Plus	Leader	Leader	Leader	0.81645	12/31/2023	4.04	7	3	5
China Life MPF MT-China Life Age 65 Plus	Leader	Leader	Leader	0.82588	12/31/2023	4.05	6	4	4
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	Leader	Leader	Leader	0.79211	12/31/2023	4.02	9	5	3
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	4	4	4	0.87219	12/31/2023	4.03	8	6	7
MASS MPF-Age 65 Plus	4	4	4	0.80245	12/31/2024	4.02	10	7	6
Principal MPF S800-Principal Age 65 Plus N	4	4	4	0.80777	12/31/2023	4.33	2	8	9
Principal MPF-Smart-Principal Age 65 Plus	4	4	4	0.83905	12/31/2023	4.26	3	9	8
Principal MPF-Simple-Principal Age 65 Plus	4	4	4	0.83285	12/31/2024	4.23	4	10	11
AMTD MPF-AMTD Invesco Age 65 Plus	4	4	4	0.85993	06/30/2024	3.88	11	11	10
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	3	3	3	0.74495	06/30/2024	3.65	12	12	12
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	2	2	2	0.77027	06/30/2024	3.10	20	13	17
Manulife GS (MPF)-Manulife MPF Age 65 Plus	1	1	1	0.76202	03/31/2024	3.14	19	14	21
Manulife Prime Value Choice-Age 65 Plus	1	1	1	0.8	11/30/2023	3.20	18	15	22
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	2	2	4	0.80357	03/31/2024	3.53	14	16	14
BEA (MPF) MT-BEA (MPF) Age 65 Plus	2	2	4	0.71186	03/31/2024	3.52	15	17	13
My Choice MPF-My Choice Age 65 Plus	2	2	2	0.75	03/31/2024	3.29	17	18	16
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	2	2	2	0.75376	12/31/2023	3.30	16	19	18
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	2	2	2	0.77844	06/30/2024	3.08	21	20	19
HSBC MPF-SuperTrust Plus-Age 65 Plus	2	1	1	0.77755	06/30/2024	3.08	21	20	1
BEA (MPF) Value-BEA Age 65 Plus	2	2	4	0.85153	03/31/2024	3.53	13	22	15

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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 06/30/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Date	Value	% Growth 06/30/2025 Rank	1 Year 06/30/2025 Rank	% Growth 3 Years 06/30/2025 Rank	% Growth 10 Years 06/30/2025 Rank

Fidelity Retirement MT-Age 65 Plus	1	1	Leader	12/31/2024	0.80442	2.87	23	5.51	23	10.00	23
Default Investment Strategy - Age 65 Plus Fund Average (23)						3.72	23	6.47	23	12.38	23
FTSE MPF DIS Age 65 Plus Fund						3.04		5.87		25.9	2

Lifestyle - (>20-40% Equity)											
BCT Strategic MPF-Invesco Capital Stable A	Mixed Asset HKD Conservative	Leader	4	03/31/2024	1.26967	5.70	4	10.93	1	15.43	1
Principal MPF S800-Principal Stable Yield I	Mixed Asset HKD Conservative	4	4	12/31/2023	1.51652	6.86	1	10.38	2	13.50	3
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	Mixed Asset HKD Conservative	4	4	12/31/2023	1.71318	5.28	9	10.20	3	13.66	2
AMTD MPF-AMTD Allianz Choice Capital Stable	Mixed Asset HKD Conservative	3	3	06/30/2024	1.32314	5.61	5	10.02	4	11.95	6
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	Mixed Asset HKD Conservative	3	3	03/31/2024	1.66777	5.58	6	9.94	5	11.62	8
Manulife RC (MPF)-Allianz Capital Stable A	Mixed Asset HKD Conservative	2	2	06/30/2024	1.47671	5.48	8	9.73	6	11.32	11
AIA MPF-Prime Value Choice-Capital Stable Pf	Mixed Asset HKD Conservative	3	3	11/30/2023	1.67	5.16	11	9.67	7	12.25	5
Principal MPF-Smart-Principal Stable	Mixed Asset HKD Conservative	3	3	12/31/2023	1.7031	6.02	2	9.48	8	11.61	9
Principal MPF-Simple-Principal Stable	Mixed Asset HKD Conservative	3	3	12/31/2024	1.71816	5.98	3	9.45	9	11.54	10
Hang Seng MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	2	2	06/30/2024	1.32713	5.09	14	9.44	10	11.28	12
HSBC MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	2	2	06/30/2024	1.326	5.09	14	9.44	10	11.28	12
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	Mixed Asset HKD Conservative	3	3	12/31/2023	1.51156	5.24	10	9.25	12	11.69	7
BEA (MPF) Value-BEA Stable	Mixed Asset HKD Conservative	4	4	03/31/2024	0.9477	5.49	7	8.99	13	12.51	4
BEA (MPF) Industry-BEA (Ind S) Stable	Mixed Asset HKD Conservative	1	1	03/31/2024	1.35086	5.12	13	7.89	14	9.34	14
BEA (MPF) MT-BEA (MPF) Stable	Mixed Asset HKD Conservative	1	1	03/31/2024	1.33943	5.12	12	7.82	15	9.29	15
Fidelity Retirement MT-Capital Stable	Mixed Asset HKD Conservative	1	1	12/31/2024	1.52942	4.12	16	7.14	16	7.51	16
Sun Life Rainbow MPF-Sun Life MPF Stable A	Mixed Asset HKD Conservative	1	1	12/31/2023	1.83691	3.49	17	5.17	17	6.48	17
Lifestyle - (>20-40% Equity) Average (17)						5.32	17	9.11	17	11.31	17
Willis Towers Watson Composite Benchmark (>20% - 40% Equity)						5.49		11.21		17.84	17

Lifestyle - (>40-60% Equity)											
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	Mixed Asset HKD Balanced	2	2	03/31/2024	1.67593	7.05	6	13.37	1	18.71	3
MASS MPF-Global Stable	Mixed Asset HKD Balanced	2	2	12/31/2024	1.42291	7.21	3	12.97	2	17.62	6
AMTD MPF-AMTD Allianz Choice Stable Growth	Mixed Asset HKD Balanced	2	2	06/30/2024	1.28901	7.22	2	12.92	3	18.13	4
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asst	Mixed Asset HKD Balanced	2	2	06/30/2024	1.45293	7.10	4	12.61	4	17.42	7
AIA MPF-Prime Value Choice-Balanced Portfolio	Mixed Asset HKD Balanced	2	2	11/30/2023	1.7242	6.28	13	12.59	5	17.74	5
Principal MPF S800-Principal Long Term Acc I	Mixed Asset HKD Balanced	3	3	12/31/2023	1.51802	6.59	9	12.45	6	16.93	9
BEA (MPF) Value-BEA Balanced	Mixed Asset HKD Balanced	3	3	12/31/2024	0.94655	7.09	5	11.88	8	19.85	1
My Choice MPF-My Choice Stable	Mixed Asset HKD Balanced	1	1	03/31/2024	1.04	6.54	10	11.70	9	15.11	12
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	Mixed Asset HKD Balanced	2	2	12/31/2023	1.51292	6.35	12	11.59	10	17.15	8
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	Mixed Asset HKD Balanced	1	1	12/31/2023	1.69603	6.50	11	11.36	11	13.34	13
BEA (MPF) MT-BEA (MPF) Balanced	Mixed Asset HKD Balanced	1	1	03/31/2024	1.3662	6.67	8	10.63	12	16.27	10
BEA (MPF) Industry-BEA (Ind S) Balanced	Mixed Asset HKD Balanced	1	1	03/31/2024	1.38322	6.68	7	10.53	13	16.11	11
Fidelity Retirement MT-Stable Growth	Mixed Asset HKD Balanced	1	1	12/31/2024	1.52523	5.36	14	9.78	14	11.95	14
Manulife GS (MPF)-Manulife MPF Fidelity Stb Gr	Mixed Asset HKD Balanced	1	1	03/31/2024	1.81229	5.27	15	9.43	15	10.96	15
Sun Life Rainbow MPF-Sun Life MPF Balanced A	Mixed Asset HKD Balanced	1	1	12/31/2023	1.84759	4.55	16	5.90	16	9.96	16
Lifestyle - (>40-60% Equity) Average (16)						6.51	16	11.38	16	16.01	16
Willis Towers Watson Composite Benchmark (>40% - 60% Equity)						7.1		14.9		29.9	16

Lifestyle - (>60-80% Equity)											
HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Mixed Asset HKD Aggressive	Leader	2	06/30/2024	0.92876	8.42	7	16.87	1	28.54	1
Hang Seng MPF-SuperTrust Plus-ValChoe Balanced	Mixed Asset HKD Aggressive	Leader	2	06/30/2024	0.92876	8.42	7	16.87	1	28.54	1
MASS MPF-Global Growth	Mixed Asset HKD Aggressive	3	1	12/31/2024	1.421	8.49	6	15.31	3	23.67	10
AMTD MPF-AMTD Allianz Choice Balanced	Mixed Asset HKD Aggressive	3	3	06/30/2024	1.30435	8.50	5	15.26	4	24.21	9
Principal MPF-Smart-Principal Balanced	Mixed Asset HKD Aggressive	4	4	12/31/2023	1.72163	9.12	1	15.20	5	25.01	7
Principal MPF-Simple-Principal Balanced	Mixed Asset HKD Aggressive	4	4	12/31/2024	1.75034	9.10	2	15.17	6	25.07	6
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst	Mixed Asset HKD Aggressive	2	2	12/31/2023	1.7232	7.45	18	15.16	7	22.01	17
HSBC MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	4	4	06/30/2024	1.42708	7.97	12	14.94	8	25.17	4
Hang Seng MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	4	4	06/30/2024	1.42722	7.97	12	14.94	8	25.17	4
Manulife RC (MPF)-Allianz Balanced A	Mixed Asset HKD Aggressive	3	1	06/30/2024	1.46249	8.38	9	14.93	10	23.48	11
My Choice MPF-My Choice Balanced	Mixed Asset HKD Aggressive	2	2	03/31/2024	1.05	7.69	15	14.81	11	22.21	16

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MPF Performance Table		LIPPER GLOBAL CLASSIFICATIONS										Total Return				Consistent Return				Preservation				Fund Expense Ratio				% Growth				% Growth				% Growth					
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE		Score		Score		Score		Score		Score		Date		Value		06/30/2025 Rank		1 Year		06/30/2025 Rank		3 Years		06/30/2025 Rank		10 Years		06/30/2025 Rank		10 Years		06/30/2025 Rank		10 Years							
FUND NAME		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)		As of 06/30/2025 (monthly updated)							
BCT Strategic MPF-Invesco Balanced A		2		2		2		2		2		03/31/2024		1.27271		7.37		19		14.78		12		22.69		15		36.41		19		36.41		19							
BEA (MPF) Value-BEA Growth		Leader		Leader		Leader		Leader		Leader		03/31/2024		0.95046		8.63		3			14.70			13			27.38			3			60.96			1					
BCOM Joyful Ret MPF-BCOM Balanced (CF)		1		1		1		1		1		12/31/2023		1.7064		7.70		14			14.49			14			20.41			19			44.46			10					
Principal MPF-S800-Principal Global Growth I		4		4		4		4		4		03/31/2023		1.52105		8.50		4			14.42			15			24.96			8			40.14			14					
Manulife GS (MPF)-Manulife MPF Growth		1		1		1		1		1		03/31/2024		1.78991		7.45		17			13.99			16			21.54			18			36.91			18					
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset		2		2		2		2		2		12/31/2023		1.51573		7.55		16			13.96			17			22.70			14			39.33			15					
BEA (MPF) MT-BEA (MPF) Growth		3		3		3		3		3		03/31/2024		1.39865		8.08		10			13.51			18			23.36			12			43.65			11					
BEA (MPF) Industry-BEA (Ind S) Growth		2		2		2		2		2		03/31/2024		1.41179		8.07		11			13.47			19			23.25			13			43.23			12					
China Life MPF MT-China Life Balanced		1		1		1		1		1		12/31/2023		1.42955		6.49		20			12.47			20			17.25			20			36.20			20					
Fidelity Retirement MT-Balanced		1		1		1		1		1		12/31/2024		1.5326		6.46		21			12.20			21			16.80			21			35.35			21					
Sun Life Rainbow MPF-Sun Life MPF Growth A		1		1		1		1		1		12/31/2023		1.85341		5.88		22			6.85			22			12.82			22			42.18			13					
Lifestyle - (>60-80% Equity) Average (22)		7.9		22		14.29		22		23.01		22		44.16		8.52		22			23.01			22			44.16			22			44.16			22					
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)		8.52		18.29																																					
Lifestyle - (>80-100% Equity)		3		3		3		3		3		03/31/2024		1.68803		9.66		7			19.65			1			34.29			1			63.61			1					
AIA MPF-Prime Value Choice-Growth Portfolio		2		2		2		2		2		11/30/2023		1.67		9.76		6			18.05			2			32.60			2			60.34			4					
Principal MPF-Simple-Principal Growth		2		2		2		2		2		12/31/2024		1.76792		10.53		2			17.72			3			32.10			3			50.66			11					
Principal MPF-Smart-Principal Growth		2		2		2		2		2		12/31/2023		1.7355		10.54		1			17.68			4			32.09			4			50.78			10					
AMTD MPF-AMTD Allianz Choice Growth		2		2		2		2		2		06/30/2024		1.3096		9.91		3			17.60			5			30.69			8			59.21			5					
HSBC MPF-SuperTrust Plus-Growth		2		2		2		2		2		06/30/2024		1.52578		9.42		8			17.39			6			31.21			5			60.58			2					
Hang Seng MPF-SuperTrust Plus-Growth		2		2		2		2		2		06/30/2024		1.52584		9.42		8			17.39			6			31.21			5			60.58			2					
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)		1		1		1		1		1		12/31/2023		1.74548		9.81		4			17.34			8			29.62			10			53.26			7					
Manulife RC (MPF)-Allianz Growth A		2		2		2		2		2		06/30/2024		1.47127		9.80		5			17.31			9			29.99			9			55.95			6					
BCT Strategic MPF-Invesco Growth A		1		1		1		1		1		03/31/2024		1.27265		8.21		13			16.87			10			27.58			13			45.60			15					
Principal MPF-S800-Principal Aggressive Strategy I		Leader		Leader		Leader		Leader		Leader		12/31/2023		1.51822		9.21		10			16.37			11			31.18			7											
Manulife GS (MPF)-Manulife MPF Aggressive		1		1		1		1		1		03/31/2024		1.79655		8.70		12			16.12			12			28.29			12			51.04			9					
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset		1		1		1		1		1		12/31/2023		1.51266		8.81		11			15.95			13			28.32			11			48.48			12					
My Choice MPF-My Choice Growth		1		1		1		1		1		03/31/2024		1.06		7.73		14			14.82			14			23.21			14			52.26			8					
China Life MPF MT-China Life Growth		1		1		1		1		1		12/31/2023		1.43096		7.66		15			14.56			15			22.10			15			46.34			13					
Fidelity Retirement MT-Growth		1		1		1		1		1		12/31/2024		1.5362		7.60		16			14.28			16			21.58			16			45.62			14					
Manulife GS (MPF)-Manulife MPF Fidelity Growth		1		1		1		1		1		03/31/2024		1.81937		7.53		17			13.93			17			20.53			17			40.69			16					
Lifestyle - (>80-100% Equity) Average (17)		9.08		17		16.65		17		28.62		17		52.81		10.12		17			21.64			17			28.62			17			52.81			16					
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)		10.12		21.64																																					
Hong Kong Equity		3		3		3		3		3		03/31/2024		1.67262		5.66		8			37.98			1			11.79			1			10.52			8					
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity		3		3		3		3		3		12/31/2023		1.40353		5.38		9			35.37			2			8.02			4			9.21			11					
Principal MPF-S800-Principal Hong Kong Equity I		3		3		3		3		3		12/31/2023		1.71294		5.34		10			35.13			3			7.39			5			6.27			12					
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)		2		2		2		2		2		03/31/2024		1.30722		5.74		7			34.43			4			4.81			9			-2.47			15					
BEA (MPF) MT-BEA (MPF) Hong Kong Equity		2		2		2		2		2		03/31/2024		1.3196		5.85		6			34.37			5			4.87			8			-2.60			16					
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity		2		2		2		2		2		03/31/2024		1.3196		5.85		6			34.37			5			4.87			8			-2.60			16					
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity		1		1		1		1		1		12/31/2023		1.50623		4.95		14			33.97			6			0.59			17			5.28			13					
China Life MPF MT-China Life Hong Kong Equity		2		2		2		2		2		12/31/2023		0.87229		4.04		17			33.74			7			5.57			6			18.37			3					
My Choice MPF-My Choice Hong Kong Equity		2		2		2		2		2		03/31/2024		1.06		4.08		16			33.21			8			4.79			10			15.91			4					
MASS MPF-Hong Kong Equities		2		2		2		2		2		12/31/2024		1.34092		5.96		5			32.69			9			4.11			11			11.65			5					
Fidelity Retirement MT-Hong Kong Equity		2		2		2		2		2		03/31/2024		1.5206		3.93		18			32.62			10			3.26			14			10.53			7					
Manulife GS (MPF)-Manulife MPF Hong Kong Equity		1		1		1		1		1		03/31/2024		1.78815		5.22		11			32.52			11			2.13			16			3.16			14					
Principal MPF-Smart-Principal Dynamic HK Equity		1		1		1		1		1		12/31/2023		1.65358		5.12		12			32.51			12			3.29			13			-3.75			17					
Principal MPF-Simple-Principal Dynamic HK Equity		1		1		1		1		1		12/31/2024		1.78744		5.03		13			32.33			13			3.06			15			-4.57			18					
Manulife RC (MPF)-Allianz Hong Kong A		2		2		2		2		2		06/30/2024		1.42198		6.09		4			32.23			14			3.82			12			11.39			6					
HSBC MPF-SuperTrust Plus-HK & Chinese Equity		4		4		4		4		4		06/30/2024		1.49048		6.15		2			32.15			15			9.85			2			9.80			9					
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity		4		4		4		4		4		06/30/2024		1.49059		6.15		2			32.15			15			9.85			2			9.80			9					
Haikong MPF Retire Fd-Haikong Hong Kong SAR A		2		2		2		2		2		06/30/2024		1.83253		6.76		1			30.61			17			5.01			7			44.05			1					
BCT Strategic MPF-Invesco HK and China Equity A		1		1		1		1		1		03/31/2024		1.27331		3.31		20			28.20			18			-7.08			20			-10.68			19					
AMTD MPF-AMTD Invesco HK and China		1		1		1		1		1		06/30/2024		1.34494		3.26		21			28.09			19			-6.95			19			-10.74			20					
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A		1		1		1		1		1		12/31/2023		1.77497		3.86		19			26.98			20			-1.16			18			22.88			2					
CT (MPF) Industry Choice-BCT (Ind) China & HK Eq		2		2		2		2		2		12/31/2023		1.6687		4.88		15																							

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table														
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE														
LIPPER GLOBAL CLASSIFICATIONS														
As of 06/30/2025 (monthly updated)														
FUND NAME	Total Return	Consistent Return	Preservation	Fund Expense Ratio	Fund Expense Ratio	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth
	Score	Score	Score	Date	Value	06/30/2025 Rank	1 Year	3 Years	10 Years	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank
LIPPER GLOBAL CLASSIFICATIONS														
My Choice MPF-My Choice Asia Equity	4	4	Leader	03/31/2024	1.09	13.71	4	7.03	12	25.07	10	61.41	3	3
Fidelity Retirement MT-Asia Pacific Equity	3	3	4	12/31/2024	1.54408	13.68	5	6.53	13	23.48	11	54.16	8	8
HSBC MPF-SuperTrust Plus-Asia Pacific Equity	1	1	3	06/30/2024	1.50276	8.96	13	5.10	14	11.83	14	29.76	12	12
Hang Seng MPF-SuperTrust Plus-Asia Pacific Equity	1	1	3	06/30/2024	1.50289	8.96	13	5.10	14	11.83	14	29.76	12	12
Pacific Basin ex Japan Equity Average (15)														
FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)						11.91	15	10.9	15	27.03	15	52.14	14	14
						13.37		16.48						
European Equity														
AIA MPF-Prime Value Choice-European Equity	Leader	Leader	Leader	11/30/2023	1.67	11.33	1	15.72	1	60.30	1	80.08	4	4
BOC-Pru Easy-Choice MPF-BOC-Pru Europe Idx Trkg	3	3	Leader	03/31/2024	1.04498	8.92	5	14.89	2	51.96	5	89.19	1	1
HSBC MPF-SuperTrust Plus-ValueChoice Eu Eqty Trkr	4	4	Leader	06/30/2024	0.88055	8.70	8	14.78	3	52.18	3	88.30	2	2
Hang Seng MPF-SuperTrust Plus-ValChoe Euro Eq Trkr	4	4	Leader	06/30/2024	0.88059	8.70	8	14.78	3	52.18	3	88.30	2	2
BEA (MPF) MT-BEA (MPF) European Equity	3	3	4	03/31/2024	1.52868	8.36	11	14.35	5	46.06	7	68.52	6	6
MASS MPF-European Equity	Leader	Leader	Leader	12/31/2024	1.4947	10.32	3	13.10	6	54.12	2	66.45	7	7
Sun Life Rainbow MPF-Sun Life MPF European Equity				12/31/2023	0.71211	10.33	2	12.98	7					
HSBC MPF-SuperTrust Plus-European Equity	2	2	Leader	06/30/2024	1.3436	8.89	6	11.91	8	44.26	8	57.40	8	8
Hang Seng MPF-SuperTrust Plus-European Equity	2	2	Leader	06/30/2024	1.34422	8.89	6	11.91	8	44.26	8	57.40	8	8
AMTD MPF-AMTD Invesco Europe	3	3	Leader	06/30/2024	1.38831	9.45	4	11.90	10	48.20	6	36.06	11	11
Fidelity Retirement MT-European Equity				12/31/2024	1.42899	6.73	13	8.16	11					
BCT (MPF) Pro Choice-BCT (Pro) European Equity	1	1	4	12/31/2023	1.57913	8.67	10	7.83	12	40.21	11	36.35	10	10
Manulife GS (MPF)-Manulife MPF European Equity	1	1	3	03/31/2024	1.80092	7.97	12	1.77	13	40.61	10	72.12	5	5
European Equity Average (13)														
FTSE MPF Europe (35% HK\$ hedged)						9.02	13	11.85	13	48.57	11	67.29	11	11
						9.33		16.38						

Global Equity														
AIA MPF-Prime Value Choice-Green	Leader	Leader	Leader	Leader	11/30/2023	1.42	11.65	7	16.95	1	62.82	1	138.46	4
Haitong MPF Retire Fd-Haitong Global Diversif A	Leader	Leader	Leader	4	06/30/2024	1.42441	18.27	1	16.53	2	62.28	2	147.23	1
AIA MPF-Prime Value Choice-World	4	Leader	Leader	4	11/30/2023	0.84	11.44	8	14.58	3	55.12	8	120.18	7
Sun Life Rainbow MPF-Sun Life MPF GI Low Carbon Idx					12/31/2023	0.71371	8.42	22	14.27	4				
BCT (MPF) Pro Choice-BCT (Pro) World Equity	3	4	4	4	12/31/2023	1.01109	11.19	10	14.10	5	49.25	16	120.31	6
MASS MPF-Global Equity	Leader	Leader	Leader	4	12/31/2024	1.46915	12.18	4	13.97	6	58.58	4	80.11	16
BOC-Pru Easy-Choice MPF-BOC-Pru Global Equity	4	4	Leader	Leader	03/31/2024	1.68591	11.04	13	13.48	7	52.46	11	124.66	5
My Choice MPF-My Choice Global Equity	4	4	Leader	Leader	03/31/2024	1.05	12.02	5	13.46	8	51.12	14	83.98	15
BCT Strategic MPF-Invesco Global Index Tracking A	4	4	Leader	Leader	03/31/2024	1.09938	12.24	3	13.40	9				
BEA (MPF) Value-BEA Global Equity	Leader	Leader	Leader	Leader	03/31/2024	0.93287	10.96	15	12.89	10	59.85	3	147.20	2
BEA (MPF) MT-BEA (MPF) Global Equity	Leader	Leader	Leader	Leader	03/31/2024	1.26378	11.05	12	12.70	11	58.40	5	139.29	3
BCT (MPF) Pro Choice-BCT (Pro) Global Equity	4	4	4	4	12/31/2023	1.49202	11.19	9	12.63	12	49.41	15	90.08	13
Sun Life Rainbow MPF-Sun Life MPF Multi-Sec Eq A	3	3	Leader	4	12/31/2023	1.8164	11.99	6	12.16	13	45.91	19	86.73	14
BCT (MPF) Industry Choice-BCT (Ind) Global Equity	4	Leader	Leader	3	12/31/2023	1.88862	11.03	14	11.91	14	53.39	10	72.59	18
Fidelity Retirement MT-Global Equity	3	3	4	4	12/31/2024	1.51111	10.79	16	11.63	15	43.31	20	93.19	12
Manulife GS (MPF)-Manulife MPF International Eq	4	4	4	4	03/31/2024	1.78378	11.09	11	11.60	16	53.55	9	110.54	8
HSBC MPF-SuperTrust Plus-Global Equity	4	4	Leader	Leader	06/30/2024	0.82007	9.60	19	11.00	17	52.05	12		
Hang Seng MPF-SuperTrust Plus-Global Equity	4	4	Leader	Leader	06/30/2024	0.81984	9.60	19	11.00	17	52.05	12		
Principal MPF-Simple-Principal Dynamic Global Eq	3	3	4	4	12/31/2023	1.81739	10.37	17	10.97	19	46.84	18	94.85	11
Principal MPF-Smart-Principal Dynamic Global Eq	3	3	Leader	4	12/31/2023	1.80581	10.36	18	10.95	20	46.88	17	95.25	10
China Life MPF MT-China Life Retire-Easy Gbl Eq	Leader	3	Leader	Leader	12/31/2023	1.30679	8.67	21	9.78	21	56.10	6	73.35	17
Principal MPF S800-Principal International Equity!	4	4	4	4	12/31/2023	1.53202	14.13	2	9.19	22	55.21	7	95.38	9
Global Equity Average (22)							11.33	22	12.69	22	53.23	20	106.3	18
FTSE MPF All-World (35% HK\$ hedged)							11.52		16					

Greater China Equity														
Manulife RC (MPF)-Allianz Greater China A	4	4	2	2	06/30/2024	1.45828	10.57	4	25.14	1	9.28	3	28.53	9
BCOM Joyful Ret MPF-BCOM Greater China Equity (CF)	4	4	2	2	12/31/2023	1.71033	10.61	3	25.11	2	9.01	4	26.01	10
AIA MPF-Prime Value Choice-Greater China Equity	Leader	Leader	Leader	2	11/30/2023	1.67	9.75	9	23.63	3	13.37	2	44.22	5
Principal MPF-Smart-Principal Dynamic Gr-China Eq	2	2	2	2	12/31/2023	1.47463	9.10	11	22.66	4	2.07	12	48.09	3
Manulife GS (MPF)-Manulife MPF China Value	3	2	2	2	03/31/2024	1.97837	9.48	10	22.21	5	4.77	8	8.58	12
MASS MPF-Greater China Equity	2	2	2	2	12/31/2024	1.40858	10.65	1	22.17	6	3.27	11	53.88	2

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table																
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS															
	Total Return	Consistent	Preservation	Fund Expense Ratio	Fund Expense Ratio	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth
	Score	Score	Score	Date	Value	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank
As of 06/30/2025 (monthly updated)																
My Choice MPF-My Choice China Equity	2	2	2	03/31/2024	1.07	10.62	2	22.13	7	4.30	10	62.13	1			
China Life MPF MT-China Life Greater China Eq	3	2	2	12/31/2023	1.27402	10.41	5	22.00	8	4.47	9					
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	Leader	Leader	3	12/31/2023	1.14973	8.04	12	21.76	9	14.72	1	35.29	8			
BEA (MPF) MT-BEA (MPF) Greater China Equity	3	3	2	03/31/2024	1.31541	10.12	8	20.26	10	6.79	7	37.93	7			
BEA (MPF) Value-BEA Greater China Equity	4	4	2	03/31/2024	0.96133	10.37	6	20.11	11	7.86	5	47.93	4			
BEA (MPF) Industry-BEA (Ind S) Grrr China Equity	3	3	2	03/31/2024	1.34523	10.13	7	20.03	12	6.92	6	38.67	6			
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	1	1	2	12/31/2023	2.10279	8.04	13	15.94	13	0.88	13	16.84	11			
Greater China Equity Average (13)						9.84	13	21.78	13	6.75	13	37.34	12			
FTSE MPF Greater China						10.28		29.59								

Global Bond																
Principal MPF S800-Principal International Bond I	4		4		1	12/31/2023	1.32264		5.45	1	7.86	1	5.48	5	2.74	7
MASS MPF-Global Bond	3		3		2	12/31/2024	1.40505		5.38	2	7.75	2	4.13	8	-12.05	17
AMTD MPF-AMTD Invesco Global Bond	Leader		Leader		3	06/30/2024	1.41519		4.26	3	7.69	3	9.52	3	7.55	3
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader		Leader		3	12/31/2023	1.2022		4.13	5	7.69	4	9.85	1	10.21	1
BCT Strategic MPF-Invesco Global Bond A	Leader		Leader		3	03/31/2024	1.2564		4.09	6	7.54	5	9.54	2	9.43	2
AIA MPF-Prime Value Choice-Global Bond	4		4		1	11/30/2023	0.98		3.72	9	6.72	6	5.53	4	3.55	6
Hang Seng MPF-SuperTrust Plus-Global Bond	3		3		2	06/30/2024	0.82723		3.71	10	6.53	7	3.25	10	5.58	4
HSBC MPF-SuperTrust Plus-Global Bond	3		3		2	06/30/2024	0.82644		3.71	10	6.53	7	3.25	10	5.58	4
Manulife GS (MPF)-Manulife MPF International Bd	3		3		2	03/31/2024	1.17809		4.14	4	6.49	9	3.96	9	-2.33	12
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	3		3		2	12/31/2023	1.45896		3.69	12	6.37	10	4.49	6	-7.45	14
Principal MPF-Smart-Principal Dynamic Global Bd	2		2		1	12/31/2023	1.55613		4.03	7	6.17	11	1.50	14	-10.32	15
Principal MPF-Simple-Principal Dynamic Global Bd	2		2		1	12/31/2024	1.55514		3.87	8	5.98	12	1.02	15	-10.79	16
My Choice MPF-My Choice Global Bond	2		2		1	03/31/2024	0.99		3.46	14	5.68	13	1.70	13	-14.76	18
BEA (MPF) MT-BEA (MPF) Global Bond	1		1		2	03/31/2024	1.07068		3.33	19	5.63	14	0.98	16	0.82	9
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2		2		3	03/31/2024	1.51236		3.40	17	5.61	15	1.91	12	-6.69	13
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	3		3		2	12/31/2023	1.81657		3.36	18	5.59	16	4.32	7	1.17	8
BEA (MPF) Value-BEA Global Bond	1		1		2	03/31/2024	0.91811		3.43	15	5.47	17	-0.03	19	0.33	10
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	1		1		2	12/31/2023	1.65438		3.67	13	5.40	18	0.26	17	-16.13	19
Fidelity Retirement MT-World Bond	1		1		1	12/31/2024	1.5043		3.40	16	5.20	19	0.20	18	-0.36	11
Global Bond Average (19)									3.91	19	6.42	19	3.73	19	-1.79	19
Citigroup WGBI (35% hedged to HK\$)																

Hong Kong Dollar Bond																
Manulife GS (MPF)-Manulife MPF Hong Kong Bond					4	03/31/2024	1.18278		3.01	1	7.61	1	12.31	2	18.19	1
Principal MPF S800-Principal Hong Kong Bond N					Leader	12/31/2023	1.05105		2.94	2	7.41	2	12.59	1	16.47	3
Fidelity Retirement MT-Hong Kong Bond					Leader	12/31/2024	1.25571		2.68	3	7.22	3	12.23	3	17.72	2
My Choice MPF-My Choice HKD Bond					Leader	03/31/2024	1.03		2.62	4	6.76	4	11.49	4	16.07	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond					Leader	12/31/2023	1.06471		2.58	5	6.65	5	11.29	5	15.37	5
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A					4	12/31/2023	1.81495		2.56	6	6.39	6	9.73	6	8.97	6
Hong Kong Dollar Bond Average (6)									2.73	6	7.01	6	11.61	6	15.46	6
HSBC Hong Kong Bond Index																

Hong Kong Dollar Money Market																
Principal MPF S800-Principal HK Dollar Savings I						12/31/2023	1.04404		1.85	1	5.23	1	11.16	1	13.06	1
Principal MPF-Smart-Principal Cash						12/31/2023	0.99639		1.53	2	4.56	2	10.61	2	12.99	2
Hong Kong Dollar Money Market Average (2)									1.69	2	4.9	2	10.89	2	13.03	2
MPFA Prescribed Savings Rate									0.06		0.46					

MPF Conservative Fund																
Manulife GS (MPF)-Manulife MPF Conservative						03/31/2024	0.76785		0.81	1	3.43	1	10.01	1	13.90	6
HSBC MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.77705		0.79	3	3.37	2	9.73	3	11.82	10
Hang Seng MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.77059		0.79	3	3.37	2	9.73	3	11.82	10
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative						03/31/2024	0.81444		0.71	12	3.35	4	9.95	2	14.09	5
BCT Strategic MPF-Invesco MPF Conservative A						03/31/2024	0.6924		0.78	5	3.30	5	9.44	5	13.48	7
Principal MPF S800-Principal MPF Conservative N						12/31/2023	1.00007		0.76	6	3.19	6	8.84	9	11.62	12
Haitong MPF Retire Fd-Haitong MPF Conservative A						06/30/2024	0.90589		0.74	8	3.18	7	9.12	8	12.50	8

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table		LIPPER GLOBAL CLASSIFICATIONS										As of 06/30/2025 (monthly updated)				Fund Expense Ratio				% Growth				% Growth				% Growth			
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE		Total Return		Consistent Return		Preservation		Score		Score		Date		Fund Expense Ratio		Value		06/30/2025 Rank		1 Year		3 Years		06/30/2025 Rank		10 Years		06/30/2025 Rank			
FUND NAME		Score		Score		Score		Score		Score		Date		Date		Value		06/30/2025 Rank		06/30/2025 Rank		06/30/2025 Rank		06/30/2025 Rank		06/30/2025 Rank		06/30/2025 Rank			
Principal MPF-Smart-Principal-MPF Conservative	Money Market HKD											12/31/2023		12/31/2023		1.00529		0.67	14	3.16	8	8.74	11	11.04	16						
My Choice MPF-My Choice MPF Conservative	Money Market HKD											03/31/2024		03/31/2024		0.81		0.80	2	3.15	9	8.54	17	10.00	20						
China Life MPF MT-China Life MPF Conservative	Money Market HKD											12/31/2023		12/31/2023		0.89732		0.73	9	3.15	10	8.67	13	11.16	15						
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative	Money Market HKD											12/31/2023		12/31/2023		0.90269		0.73	11	3.09	11	8.59	16	11.57	13						
Principal MPF-Simple-Principal-MPF Conservative	Money Market HKD											12/31/2023		12/31/2023		1.15737		0.69	13	3.08	12	8.62	14	10.98	18						
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv	Money Market HKD											12/31/2023		12/31/2023		0.98395		0.73	10	3.07	13	8.37	20	11.01	17						
Sun Life Rainbow MPF-Sun Life MPF Conservative A	Money Market HKD											12/31/2023		12/31/2023		0.89459		0.62	15	3.04	14	9.16	7	11.89	9						
Fidelity Retirement MT-MPF Conservative	Money Market HKD											12/31/2024		12/31/2024		0.97277		0.57	19	2.98	15	8.15	21	9.53	23						
AMTD MPF-AMTD Invesco MPF Conservative	Money Market HKD											06/30/2024		06/30/2024		1.18126		0.74	7	2.90	16	7.66	23	9.63	22						
MASS MPF-MPF Conservative	Money Market HKD											12/31/2024		12/31/2024		0.87598		0.56	21	2.89	17	8.46	18	10.86	19						
BEA (MPF) Industry-BEA (Ind S) MPF Conservative	Money Market HKD											03/31/2024		03/31/2024		0.84154		0.58	17	2.89	18	8.68	12	16.91	2						
BEA (MPF) MT-BEA (MPF) Conservative	Money Market HKD											03/31/2024		03/31/2024		0.82768		0.57	18	2.86	19	8.62	15	16.84	3						
BCOM Joyful Ret MPF-BCOM MPF Conservative	Money Market HKD											12/31/2023		12/31/2023		1.03512		0.58	16	2.86	20	9.24	6	18.58	1						
BEA (MPF) Value-BEA MPF Conservative	Money Market HKD											03/31/2024		03/31/2024		0.7922		0.53	22	2.82	21	8.74	10	16.42	4						
AIA MPF-Prime Value Choice-MPF Conservative	Money Market HKD											11/30/2023		11/30/2023		0.78		0.56	20	2.75	22	8.39	19	11.34	14						
Manulife RC (MPF)-Allianz MPF Conservative A	Money Market HKD											06/30/2024		06/30/2024		1.04125		0.51	23	2.73	23	7.86	22	9.89	21						
MPF Conservative Fund Average (23)																		0.67	23	3.07	23	8.84	23	12.47	23						
MPFA Prescribed Savings Rate																		0.06		0.46											
Guaranteed Fund																															
Manulife GS (MPF)-Manulife MPF Stable	Guaranteed											03/31/2024		03/31/2024		1.7806		4.47	2	11.60	1	13.94	1	17.19	1						
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)	Guaranteed											12/31/2023		12/31/2023		1.75889		2.97	3	9.47	2	12.61	2	9.91	3						
MASS MPF-Guaranteed	Guaranteed											12/31/2023		12/31/2023		3.24508		4.89	1	7.84	3	5.31	6	-1.53	8						
China Life MPF MT-China Life Joyful Retire Glead	Guaranteed											12/31/2023		12/31/2023		2.06212		2.84	4	6.03	4	7.47	3	13.20	2						
HSBC MPF-SuperTrust Plus-Guaranteed	Guaranteed											06/30/2024		06/30/2024		2.05659		1.93	5	5.27	5	6.22	4	1.05	6						
Hang Seng MPF-SuperTrust Plus-Guaranteed	Guaranteed											06/30/2024		06/30/2024		2.05658		1.93	5	5.27	5	6.22	4	1.05	6						
AIA MPF-Prime Value Choice-Guaranteed Portfolio	Guaranteed											11/30/2023		11/30/2023		1.56		0.40	7	1.54	7	2.24	8	3.47	5						
Manulife GS (MPF)-Manulife MPF Interest	Guaranteed											03/31/2024		03/31/2024		1.77178		0.22	8	0.88	8	2.24	7	4.63	4						
Guaranteed Fund Average (8)																		2.45	8	5.99	8	7.03	8	6.12	8						
Benchmark Not Applicable																															
Other Fund																															
Haitong MPF Retire Fd-Haitong Korea A	Equity Korea											06/30/2024		06/30/2024		1.84038		47.18	1	31.01	1	59.04	1	6.49	1						
Sun Life Rainbow MPF-Sun Life MPF US&Hong Kong Eq	Equity Other											12/31/2023		12/31/2023		0.09593		8.66	5	22.26	2										
AIA MPF-Prime Value Choice-China HK Dyn Asset Allo	Mixed Asset Other Flexible											11/30/2023		11/30/2023		1.28		3.68	35	21.62	3	5.67	34								
Manulife GS (MPF)-Manulife MPF 2045 Retirement	Target Maturity Other											03/31/2024		03/31/2024		1.05719		8.96	4	18.95	4	33.82	3	63.04	1						
Manulife GS (MPF)-Manulife MPF 2040 Retirement	Target Maturity Other											03/31/2024		03/31/2024		1.08179		9.01	3	18.94	5	33.52	4	62.03	2						
Manulife GS (MPF)-Manulife MPF 2035 Retirement	Target Maturity Other											03/31/2024		03/31/2024		1.07083		8.19	12	16.60	6	29.82	5	56.91	3						
AIA MPF-Prime Value Choice-Eurasia	Equity Global											11/30/2023		11/30/2023		0.84		12.46	2	16.57	7	41.71	2	51.25	4						
Fidelity Retirement MT-Fidelity SaveEasy 2050	Target Maturity Other											12/31/2024		12/31/2024		1.61082		8.63	6	16.22	8	24.71	7								
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2050	Target Maturity Other											12/31/2023		12/31/2023		1.5298		8.22	11	15.91	9	24.42	8								
Fidelity Retirement MT-Fidelity SaveEasy 2040	Target Maturity Other											12/31/2024		12/31/2024		1.55239		8.36	8	15.68	10	24.29	9	50.02	5						
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2040	Target Maturity Other											12/31/2023		12/31/2023		1.50393		8.34	9	15.67	11	24.26	11	49.83	6						
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2045	Target Maturity Other											12/31/2023		12/31/2023		1.5676		8.28	10	15.65	12	24.26	10								
Fidelity Retirement MT-Fidelity SaveEasy 2045	Target Maturity Other											12/31/2024		12/31/2024		1.65651		8.39	7	15.64	13	24.09	12								
AMTD MPF-AMTD Invesco Target 2048 Retirement	Target Maturity Other											06/30/2024		06/30/2024		1.66115		7.29	18	15.21	14	22.80	13	34.20	14						
Fidelity Retirement MT-Fidelity SaveEasy 2035	Target Maturity Other											11/30/2024		11/30/2024		1.56536		7.87	13	14.80	15	22.77	14	48.09	8						
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2035	Target Maturity Other											12/31/2023		12/31/2023		1.50439		7.77	14	14.77	16	22.70	15	48.04	9						
Manulife GS (MPF)-Manulife MPF 2030 Retirement	Target Maturity Other											03/31/2024		03/31/2024		1.07284		7.40	16	14.39	17	25.50	6	49.26	7						
Fidelity Retirement MT-Fidelity SaveEasy 2030	Target Maturity Other											12/31/2024		12/31/2024		1.5645		7.40	15	13.82	18	21.10	16	46.00	10						
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2030	Target Maturity Other											12/31/2023		12/31/2023		1.50133		7.35	17	13.71	19	20.98	17	45.88	11						
AMTD MPF-AMTD Invesco Target 2038 Retirement	Target Maturity Other											06/30/2024		06/30/2024		1.54486		6.61	20	13.56	20	20.13	18	29.50	19						
AIA MPF-Prime Value Choice-Manager's Choice	Mixed Asset Other Flexible																														

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table														
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE														
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS				Total Return		Consistent Return		Preservation		Fund Expense Ratio			
	Score	As of 06/30/2025 (monthly updated)	Score	Score	Score	Score	Date	Value	% Growth 06/30/2025 Rank	% Growth 3 Months 06/30/2025 Rank	% Growth 1 Year 06/30/2025 Rank	% Growth 3 Years 06/30/2025 Rank	% Growth 10 Years 06/30/2025 Rank	
Manulife GS (MPF)-Manulife MPF Retire Income	1	1	1	4			03/31/2024	1.36414	5.02	25	9.52	26	14.66	23
Fidelity Retirement MT-Fidelity SaveEasy 2025	1	1	1	1			12/31/2024	1.31493	4.25	27	7.77	27	9.92	30
Fidelity Retirement MT-RetireEasy	4	4	4	4			12/31/2024	1.30567	4.80	26	7.74	28	14.05	24
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2025	1	1	1	1			12/31/2023	1.25023	4.07	28	7.62	29	9.86	31
BOC-Pru Easy-Choice MPF-BOC-Pru HK Stable Retire							03/31/2024	1.46284	3.92	30	7.38	30		
BCT (MPF) Pro Choice-BCT (Pro) Asian Inc Retire	1	1	1	Leader			12/31/2023	1.59369	0.35	37	6.11	31	8.99	32
AMTD MPF-AMTD Allianz Choice Dynamic Allocation	2	2	2	Leader			06/30/2024	1.31531	3.94	29	5.69	32	12.20	26
BCT (MPF) Pro Choice-BCT (Pro) Flexi Mixed Asset	2	2	2	Leader			12/31/2023	1.35232	3.86	31	5.53	33	11.88	27
Manulife RC (MPF)-Allianz Flexi Balanced A	2	2	2	Leader			06/30/2024	1.45935	3.81	32	5.42	34	11.60	28
BCT (MPF) Industry Choice-BCT (Ind) Flexi Mix Asst	1	1	1	Leader			12/31/2023	1.64343	3.81	33	5.28	35	10.99	29
Manulife RC (MPF)-Allianz RMB Money Market A							06/30/2024	1.20114	1.62	36	2.88	36	0.49	35
Manulife GS (MPF)-Manulife MPF Healthcare			3				03/31/2024	1.92382	-4.47	38	-9.20	37	6.71	33
Sun Life Rainbow MPF-Sun Life MPF Income							01/01/1900	0	3.68	34				
Other Fund Average (38)									7.06	38	12.41	37	20.03	35
Benchmark Not Applicable													37.96	25

RMB and HKD Money Market											
BOC-Pru Easy-Choice MPF-BOC-Pru MPF RMB & HKD MMkt					03/31/2024	0.31098		1.81	1	4.00	1
Sun Life Rainbow MPF-Sun Life MPF RMB and HKD A					12/31/2023	1.23569		1.78	2	3.30	2
BEA (MPF) MT-BEA (MPF) RMB & HKD Money Market					03/31/2024	0.79789		1.59	5	3.20	3
My Choice MPF-My Choice RMB & HKD Money Market					03/31/2024	0.94		1.67	4	3.14	4
BEA (MPF) Industry-BEA (Ind S) RMB & HKD Mny Mkt					03/31/2024	0.79269		1.67	3	3.02	5
RMB and HKD Money Market Average (5)								1.7	5	3.33	5
Not Applicable										2.54	5

Hong Kong Equity (Index Tracking)											
BCOM Joyful Ret MPF-BCOM HSI ESG Tracking (CF)	2	1	1		12/31/2023	0.92561		7.28	1	45.96	1
Manulife GS (MPF)-Manulife MPF HS Index ESG	3	1	1		03/31/2024	0.94436		6.67	2	44.22	2
Sun Life Rainbow MPF-Sun Life FTSE MPF HK Idx A	4	4	1		12/31/2023	0.93416		5.96	3	40.78	3
My Choice MPF-My Choice Hong Kong Tracking		4	2		03/31/2024	0.72		5.47	6	40.39	4
HSBC MPF-SuperTrust Plus-Hang Seng Index Tracking	Leader	Leader	2		06/30/2024	0.78564		5.53	4	40.26	5
Hang Seng MPF-SuperTrust Plus-HS Index Tracking	Leader	Leader	2		03/31/2024	0.78561		5.53	4	40.26	5
BEA (MPF) Industry-BEA Hong Kong Tracker	Leader	Leader	2		03/31/2024	0.59014		5.32	10	40.15	7
BCT Strategic MPF-Invesco Hang Seng Index Trkg A	Leader	Leader	2		03/31/2024	0.82122		5.32	8	40.06	8
BEA (MPF) MT-BEA Hong Kong Tracker	Leader	Leader	2		03/31/2024	0.61747		5.32	7	40.00	9
AIA MPF-Prime Value Choice-Hong Kong and China	Leader	Leader	2		11/30/2023	0.78		5.24	12	39.99	10
BEA (MPF) Value-BEA Hong Kong Tracker	Leader	4	2		03/31/2024	0.7001		5.32	9	39.98	11
Fidelity Retirement MT-Fidelity Hong Kong Tracker	4	4	2		12/31/2024	0.74853		5.27	11	39.88	12
BCT (MPF) Pro Choice-BCT (Pro) HS Index Tracking	4	4	2		12/31/2023	0.83837		5.13	14	39.87	13
Principal MPF S800-Principal HS Index Tracking N	4	4	2		12/31/2023	0.94739		5.21	13	39.77	14
Principal MPF-Smart-Principal-Hang Seng Idx Track	4	4	2		12/31/2023	1.09081		5.02	15	39.34	15
BOC-Pru Easy-Choice MPF-BOC-Pru CSI HK 100 Trk	Leader	Leader	1		03/31/2024	1.00394		3.84	16	39.20	16
Hong Kong Equity (Index Tracking) Average (16)								5.46	16	40.63	16
FTSE MPF Hong Kong								6.35		42.06	

Asian Bond											
Principal MPF S800-Principal Asian Bond N	4	4	4		12/31/2023	1.03586		2.40	1	6.86	1
MASS MPF-Asian Bond	3	2	3		12/31/2024	1.49583		2.37	2	6.63	2
AIA MPF-Prime Value Choice-Asian Bond	4	4	3		11/30/2023	0.78		1.93	4	6.33	3
Manulife GS (MPF)-Manulife MPF Sust Pac Asia Bd			3		03/31/2024	1.23695		2.21	3	6.13	4
Principal MPF-Smart-Principal Dynamic Asian Bd	3	3	3		12/31/2023	1.43082		1.88	5	5.77	5
Asian Bond Average (5)								2.16	5	6.34	5
Not Applicable										9.87	4

China Equity											
HSBC MPF-SuperTrust Plus-HS China Entrp Idx Trkg	Leader	Leader	1		06/30/2024	0.88878		3.10	6	41.57	1
Hang Seng MPF-SuperTrust Plus-HS CN Eltps Idx Trk	Leader	Leader	1		06/30/2024	0.88854		3.10	6	41.57	1

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table																
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																
FUND NAME																
LIPPER GLOBAL CLASSIFICATIONS																
As of 06/30/2025 (monthly updated)																
Total Return	Consistent Return	Score	Preservation	Fund Expense Ratio	Fund Expense Ratio	Fund Expense Ratio	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth	% Growth
Score	Score	Score	Score	Date	Value	06/30/2025 Rank	3 Months	1 Year	3 Years	10 Years	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank	06/30/2025 Rank
Equity China	4	4	1	03/31/2024	1.18791	8	3.00	40.96	3	21.19	3	-17.82	8			
Equity China	4	4	1	03/31/2024	1.21737	9	2.99	40.74	4	20.86	4	-18.32	9			
Equity China	3	3	1	03/31/2024	1.75299	3	3.84	36.45	5	2.68	5	-2.82	5			
Equity China	2	2	1	12/31/2023	1.74069	3	3.65	31.94	6	-2.75	7	-2.75	4			
Equity China	2	2	1	12/31/2023	1.5194	5	3.57	31.91	7	-1.52	6	-1.96	3			
Equity China	1	1	1	06/30/2024	1.49495	1	4.06	24.23	8	-3.12	8	2.81	1			
Equity China	1	1	1	06/30/2024	1.49482	1	4.06	24.23	8	-3.12	8	2.81	1			
China Equity Average (9)							3.48	34.85	9	9.01	9	-7.42	9			
Not Applicable																

RMB Bond Fund																
Manulife GS (MPF)-Manulife MPF RMB Bond	4	4	4	4		03/31/2024	1.20558	3.50	1	6.53	1	7.68	1	19.15	1	
BCT Strategic MPF-Invesco RMB Bond A	2	2	2	4		03/31/2024	1.25271	3.01	2	5.58	2	5.48	3	8.90	4	
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	2	2	2	Leader		12/31/2023	1.23496	2.99	3	5.57	3	5.64	2	8.94	3	
Fidelity Retirement MT-RMB Bond	1	1	1	4		12/31/2024	1.32258	2.84	5	5.54	4	4.24	5			
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	1	1	1	4		12/31/2023	1.26663	2.98	4	5.50	5	5.37	4	9.08	2	
RMB Bond Fund Average (5)																
								3.06	5	5.74	5	5.68	5	11.52	4	
Not Applicable																

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.
Data as at: 30 June, 2025
Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.
Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.
Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.
Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.
Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.
Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.
Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) longest valid data history, (ii) retail over institutional, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

Disclaimer:

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Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table									
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE									
FUND NAME: LIPPER GLOBAL CLASSIFICATIONS									
Total Return		Consistent Return		Preservation		Fund Expense Ratio		Fund Expense Ratio	
	Score		Score		Score		Value		Value
							06/30/2025 Rank		06/30/2025 Rank
							1 Year		10 Years
							3 Months		3 Years
							06/30/2025 Rank		06/30/2025 Rank

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