



LSEGLipper



WillisTowersWatson

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund									
FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio	Fund Expense Ratio Value	% Growth 3 Months 04/30/2025 Rank	% Growth 1 Year 04/30/2025 Rank	% Growth 3 Years 04/30/2025 Rank	% Growth 10 Years 04/30/2025 Rank
BCT Strategic MPF-Invesco Core Accumulation A	Leader	Leader	2	0.78628	0.78628	-1.39	6	9.06	1
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	Leader	2	0.81867	0.81867	-1.39	2	9.05	2
MASS MPF-Core Accumulation	Leader	Leader	3	0.83938	0.83938	-1.37	1	9.05	3
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	Leader	3	0.7989	0.7989	-1.39	5	9.00	4
China Life MPF MT-China Life Core Accumulation	Leader	Leader	2	0.82531	0.82531	-1.39	4	21.04	3
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	Leader	2	0.86927	0.86927	-1.41	7	8.96	5
AMTD MPF-AMTD Invesco Core Acc	Leader	Leader	3	0.86243	0.86243	-1.39	3	20.81	6
Manulife GS (MPF)-Manulife MPF Core Accumulation	4	4	3	0.75793	0.75793	-1.51	8	8.42	7
Manulife RC (MPF)-Allianz MPF Core Acc A	4	4	3	0.77777	0.77777	-1.59	9	17.59	8
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	4	4	3	0.76212	0.76212	-1.60	10	8.25	9
AIA MPF-Prime Value Choice-Core Accumulation	3	4	3	0.79	0.79	-1.66	13	8.16	10
Haitong MPF Retire Fd-Haitong Core Accumulation A	Leader	Leader	3	0.91673	0.91673	-3.34	23	8.05	11
Fidelity Retirement MT-Core Accumulation	3	3	2	0.796	0.796	-2.03	17	7.84	12
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	4	4	2	0.79552	0.79552	-2.51	21	7.59	13
BEA (MPF) MT-BEA (MPF) Core Accumulation	4	4	2	0.78433	0.78433	-2.50	20	7.59	14
BEA (MPF) Value-BEA Core Accumulation	4	4	2	0.83646	0.83646	-2.51	22	7.55	15
Sun Life Rainbow MPF-Sun Life MPF Core Acc	3	3	3	0.76328	0.76328	-2.45	19	7.41	16
My Choice MPF-My Choice Core Accumulation	3	3	3	0.77	0.77	-2.45	18	7.39	17
HSBC MPF-SuperTrust Plus-Core Accumulation	3	3	3	0.77621	0.77621	-1.63	11	6.78	18
Hang Seng MPF-SuperTrust Plus-Core Accumulation	3	3	3	0.77643	0.77643	-1.63	11	6.78	19
Principal MPF S800-Principal Core Accumulation N	4	4	3	0.82229	0.82229	-1.72	15	6.50	20
Principal MPF-Smart-Principal Core Acc	4	4	3	0.83933	0.83933	-1.67	14	6.47	21
Principal MPF-Simple-Principal Core Accumulation	3	3	3	0.87368	0.87368	-1.82	16	6.41	22
Default Investment Strategy - Core Accumulation Fund Average (23)									
FTSE MPF DIS Core Accumulation Fund	3	3	3	-1.84	23	7.93	23	18.83	23
				-1.71		8.21			54.49
									2
Default Investment Strategy - Age 65 Plus Fund									
BCT Strategic MPF-Invesco Age 65 Plus A	Leader	Leader	Leader	0.7189	0.7189	1.03	3	6.83	1
BCOM Joyful Ret MPF-BCOM Age 65 Plus A	Leader	Leader	Leader	0.81645	0.81645	1.03	2	6.80	2
China Life MPF MT-China Life Age 65 Plus	Leader	Leader	Leader	0.82588	0.82588	1.02	4	6.77	3
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	Leader	Leader	Leader	0.79211	0.79211	1.02	5	6.76	4
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	Leader	Leader	Leader	0.87219	0.87219	1.01	7	6.74	5
MASS MPF-Age 65 Plus	4	4	Leader	0.84822	0.84822	1.01	6	6.72	6
AMTD MPF-AMTD Invesco Age 65 Plus	4	4	Leader	0.85993	0.85993	0.98	8	6.44	7
Haitong MPF Retire Fd-Haitong Age 65 Plus A	Leader	Leader	Leader	0.93468	0.93468	-0.24	23	6.38	8
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	3	4	Leader	0.74495	0.74495	1.07	1	6.33	9
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	3	3	Leader	0.77027	0.77027	0.65	15	6.10	10
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	4	4	Leader	0.77844	0.77844	0.83	9	5.92	11
HSBC MPF-SuperTrust Plus-Age 65 Plus	4	4	Leader	0.77755	0.77755	0.83	9	5.92	12
Manulife GS (MPF)-Manulife MPF Age 65 Plus	2	2	Leader	0.76202	0.76202	0.66	14	5.91	13
Manulife AIA MPF-Prime Value Choice-Age 65 Plus	2	2	Leader	0.8	0.8	0.61	16	5.83	14
My Choice MPF-My Choice Age 65 Plus	3	3	Leader	0.75	0.75	0.15	21	5.66	15
Fidelity Retirement MT-Age 65 Plus	2	2	Leader	0.81317	0.81317	0.17	20	5.64	16
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	2	2	Leader	0.75376	0.75376	0.13	22	5.62	17
Principal MPF S800-Principal Age 65 Plus N	4	4	Leader	0.80777	0.80777	0.78	11	5.56	18
Principal MPF-Smart-Principal Age 65 Plus	4	4	Leader	0.83905	0.83905	0.77	13	5.53	19
Principal MPF-Simple-Principal Age 65 Plus	4	4	Leader	0.96983	0.96983	0.78	12	5.51	20
BEA (MPF) MT-BEA (MPF) Age 65 Plus	3	3	4	0.71186	0.71186	0.22	17	5.46	21
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	3	3	4	0.80357	0.80357	0.22	18	5.45	22
								4.89	17

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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS																			
	Score					As of 04/30/2025 (monthly updated)					Fund Expense Ratio					% Growth				
	Total Return	Consistent Return	Preservation	Score	Score	Date	Fund Expense Ratio	Value	04/30/2025 Rank	1 Year	3 Years	10 Years	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank
My Choice MPF-My Choice Balanced	2	2	2	2	2	03/31/2024	1.05	1.57	17	9.24	12	10.71	12	39.15	4					
BCT Strategic MPF-Invesco Balanced A	2	2	2	2	2	03/31/2024	1.27271	2.34	12	9.23	13	10.51	13	22.70	18					
Principal MPF S800-Principal Global Growth I	3	3	3	3	3	12/31/2023	1.52105	2.38	11	9.12	14	11.06	7	26.29	14					
BCOM Joyful Ret MPF-BCOM Balanced (CF)	1	1	1	1	1	12/31/2023	1.7064	1.56	18	8.88	15	8.99	18	30.70	10					
BEA (MPF) MT-BEA (MPF) Growth	2	2	2	2	2	03/31/2024	1.39865	1.74	16	8.74	16	10.20	15	28.11	12					
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset	2	3	3	2	3	12/31/2023	1.51573	2.06	13	8.70	17	10.33	14	25.96	15					
BEA (MPF) Industry-BEA (Ind S) Growth	2	2	2	2	2	03/31/2024	1.41179	1.74	15	8.64	18	10.18	16	27.76	13					
Manulife GS (MPF)-Manulife MPF Growth	1	1	1	1	1	03/31/2024	1.78991	1.54	19	8.59	19	8.50	19	23.83	16					
China Life MPF MT-China Life Balanced	1	1	1	1	1	12/31/2023	1.42955	1.39	20	8.08	20	6.35	20	23.16	17					
Fidelity Retirement MT-Balanced	1	1	1	1	1	12/31/2023	1.51937	1.39	21	7.90	21	5.91	21	22.50	19					
Sun Life Rainbow MPF-Sun Life MPF Growth A	1	1	1	1	1	12/31/2023	1.85341	-2.03	22	2.25	22	0.05	22	28.14	11					
Lifestyle - (>60-80% Equity) Average (22)								2.03	22	9.05	22	10.35	22	29.61	22					
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)								3.13		12.58										

Lifestyle - (>80-100% Equity)																				
BOC-Pru Easy-Choice MPF-BOC-Pru Growth	3	3	3	3	3	03/31/2024	1.68803	3.05	1	12.46	1	17.74	1	43.80	1					
AIA MPF-Prime Value Choice-Growth Portfolio	2	2	2	2	2	11/30/2023	1.67	2.28	6	11.16	2	16.10	2	41.45	4					
AMTD MPF-AMTD Allianz Choice Growth	2	2	2	2	2	06/30/2024	1.3096	2.22	8	10.94	3	14.69	5	40.50	5					
HSBC MPF-SuperTrust Plus-Growth	2	2	2	2	2	06/30/2024	1.52578	2.72	2	10.86	4	15.94	3	41.71	2					
Hang Seng MPF-SuperTrust Plus-Growth	2	2	2	2	2	06/30/2024	1.52584	2.72	2	10.86	4	15.94	3	41.71	2					
Principal MPF-Simple-Principal Growth	2	2	2	2	2	12/31/2023	1.74469	2.43	5	10.75	6	14.66	6	31.03	12					
Principal MPF-Smart-Principal Growth	2	2	2	2	2	12/31/2023	1.7355	2.49	4	10.75	7	14.63	7	31.25	10					
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)	1	1	1	1	1	12/31/2023	1.74548	2.24	7	10.69	8	13.80	10	35.28	8					
Manulife RC (MPF)-Allianz Growth A	2	2	2	2	2	06/30/2024	1.47127	2.20	9	10.68	9	14.15	9	37.77	6					
Principal MPF S800-Principal Aggressive Strategy I	Leader	Leader	Leader	Leader	Leader	12/31/2023	1.51822	1.76	10	10.16	10	14.45	8							
BCT Strategic MPF-Invesco Growth A	1	1	1	1	1	03/31/2024	1.27265	1.58	11	9.70	11	12.51	12	28.14	15					
Manulife GS (MPF)-Manulife MPF Aggressive	4	4	4	4	4	03/31/2024	1.79655	1.03	15	9.49	12	11.98	13	34.37	9					
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset	1	1	1	1	1	12/31/2023	1.51266	1.56	12	9.38	13	13.16	11	31.21	11					
My Choice MPF-My Choice Growth	1	1	1	1	1	03/31/2023	1.06	1.16	13	9.24	14	9.99	14	35.72	7					
China Life MPF MT-China Life Growth	1	1	1	1	1	03/31/2023	1.43096	1.06	14	8.95	15	8.95	15	30.34	13					
Fidelity Retirement MT-Growth	1	1	1	1	1	12/31/2023	1.5206	1.01	16	8.74	16	8.48	16	29.72	14					
Manulife GS (MPF)-Manulife MPF Fidelity Growth	1	1	1	1	1	03/31/2024	1.81937	0.95	17	8.41	17	7.57	17	25.36	16					
Lifestyle - (>80-100% Equity) Average (17)								1.91	17	10.19	17	13.22	17	34.96	16					
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)								3.03		14.29										

Hong Kong Equity																				
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity	3	3	3	3	3	03/31/2024	1.67262	9.74	2	25.99	1	6.97	1	-5.64	7					
Principal MPF S800-Principal Hong Kong Equity I	3	3	3	3	3	12/31/2023	1.40353	9.78	1	23.86	2	2.77	2	-5.72	8					
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)	3	3	3	3	3	12/31/2023	1.71294	9.71	3	23.66	3	2.19	5	-8.21	12					
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity	2	2	2	2	2	03/31/2024	1.3196	9.32	4	22.96	4	-0.08	8	-17.29	16					
BEA (MPF) MT-BEA (MPF) Hong Kong Equity	2	2	2	2	2	03/31/2024	1.30722	9.31	5	22.94	5	-0.15	9	-17.15	15					
China Life MPF MT-China Life Hong Kong Equity	2	3	3	3	3	12/31/2023	0.87229	9.10	9	22.68	6	2.48	3	7.25	4					
My Choice MPF-My Choice Hong Kong Equity	2	2	2	2	2	03/31/2024	1.06	9.16	8	22.16	7	1.29	7	0.25	4					
Fidelity Retirement MT-Hong Kong Equity	2	2	2	2	2	12/31/2023	1.51619	9.03	10	21.63	8	-0.15	10	-4.36	5					
Principal MPF-Smart-Principal Dynamic HK Equity	2	2	2	2	2	12/31/2023	1.65358	7.18	17	21.46	9	-1.44	11	-18.19	17					
Principal MPF-Simple-Principal Dynamic HK Equity	1	2	2	2	2	12/31/2023	1.66138	7.02	18	21.23	10	-1.66	12	-18.90	18					
HSBC MPF-SuperTrust Plus-HK & Chinese Equity	Leader	Leader	Leader	Leader	Leader	06/30/2024	1.49048	9.24	6	21.15	11	2.50	3	-6.08	10					
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity	Leader	Leader	Leader	Leader	Leader	06/30/2024	1.49059	9.24	6	21.15	11	2.50	3	-6.08	10					
MASS MPF-Hong Kong Equities	3	3	3	3	3	12/31/2023	1.48871	8.02	16	21.02	13	-1.87	14	-5.62	6					
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity	3	3	3	3	3	12/31/2023	1.50623	8.29	12	20.95	14	-2.34	17	-10.97	13					
Manulife GS (MPF)-Manulife MPF Hong Kong Equity	1	2	2	2	2	03/31/2024	1.78815	8.86	11	20.94	15	-1.75	13	-11.94	14					
Manulife RC (MPF)-Allianz Hong Kong A	3	3	3	3	3	06/30/2024	1.42198	8.22	13	20.65	16	-2.11	15	-5.82	9					
Hatlong MPF Retire Fd-Hatlong Hong Kong SAR A	1	1	1	1	1	06/30/2024	1.83253	8.14	15	19.20	17	-2.21	16	-21.52	1					
AMTD MPF-AMTD Invesco HK and China	1	1	1	1	1	06/30/2024	1.34494	6.39	20	16.84	18	-8.40	19	-24.14	19					
BCT Strategic MPF-Invesco HK and China Equity A	1	1	1	1	1	03/31/2024	1.27331	6.47	19	16.81	19	-8.51	20	-24.24	20					
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A	1	1	1	1	1	12/31/2023	1.77497	5.22	21	15.15	20	-5.20	18	7.46	2					
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq	2	2	2	2	2	12/31/2023	1.6687	8.17												

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	Total Return					Fund Expense Ratio					
	Score	Consistent Return	Preservation	Score	Value	3 Months	1 Year	3 Years	10 Years	% Growth	
	As of 04/30/2025 (monthly updated)					04/30/2025 Rank					04/30/2025 Rank

Hong Kong Equity Average (21)											
FTSE MPF Hong Kong											
	8.36	21	21.12	20	-0.78	20	-7.93	20			
	10.4										

United States Equity											
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	Equity US	Leader	Leader	4	06/30/2024	0.82394	-8.24	3	10.49	1	171.27
Hang Seng MPF-SuperTrust Plus-ValChce NAM Eq Trkr	Equity US	Leader	Leader	4	06/30/2024	0.82426	-8.24	3	10.49	1	171.27
MASS MPF-US Equity	Equity US	1	1	3	12/31/2023	1.0866	-8.05	1	10.23	3	146.41
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	Equity US	4	4	3	03/31/2024	1.02314	-8.26	5	10.18	4	32.62
AIA MPF-Prime Value Choice-American	Equity US	4	Leader	3	11/30/2023	0.82	-8.37	7	9.75	5	33.40
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	Equity US	3	3	3	12/31/2023	0.94597	-8.58	8	9.46	6	31.49
Principal MPF S800-Principal US Equity I	Equity US	3	3	4	12/31/2023	1.50358	-8.33	6	9.27	7	31.88
BCOM Joyful Ret MPF-BCOM North American Eq (CF)	Equity US				12/31/2023	1.13642	-8.72	9	9.13	8	
Fidelity Retirement MT-Americas Equity	Equity US				12/31/2023	1.37871	-9.82	15	8.85	9	
BEA (MPF) MT-BEA (MPF) North American Equity	Equity US	2	2	4	03/31/2024	1.26208	-8.09	2	8.49	10	29.75
HSBC MPF-SuperTrust Plus-North American Equity	Equity US	3	2	3	06/30/2024	1.32225	-9.11	11	8.28	11	30.18
Hang Seng MPF-SuperTrust Plus-North American Eq	Equity US	3	2	3	06/30/2024	1.3225	-9.11	11	8.28	11	30.18
AIA MPF-Prime Value Choice-North American Equity	Equity US	2	3	3	11/30/2023	1.67	-8.90	10	7.91	13	29.85
Sun Life Rainbow MPF-Sun Life MPF US Equity	Equity US				12/31/2023	0.80886	-9.87	16	7.29	14	
China Life MPF MT-China Life US Equity	Equity US	1	1	3	12/31/2023	0.93555	-9.21	13	7.06	15	26.81
BCT Strategic MPF-Invesco US Index Tracking A	Equity US				03/31/2024	0.99317	-9.33	14	6.93	16	
Manulife GS (MPF)-Manulife MPF North American Eq	Equity US	Leader	4	3	03/31/2024	1.76919	-11.29	17	6.33	17	33.50
United States Equity Average (17)											
FTSE MPF USA (35% HK\$ hedged)							-8.91	17	8.73	17	30.88
							-8.03		11.24		150.26

Japanese Equity											
Manulife GS (MPF)-Manulife MPF Japan Equity	Equity Japan			Leader	03/31/2024	1.77476	3.21	1	14.16	1	55.28
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity	Equity Japan			Leader	03/31/2024	1.66542	2.39	2	4.00	2	35.14
BEA (MPF) MT-BEA (MPF) Japan Equity	Equity Japan			Leader	03/31/2024	1.59937	1.49	3	3.48	3	35.97
Japanese Equity Average (3)											
FTSE MPF Japan (35% HK\$ hedged)							2.37	3	7.21	3	42.13
							1.39		5.99		61.27

Asia ex Japan Equity											
MASS MPF-Asian Pacific Equity	Equity Asia Pacific ex Japan	4	4	3	12/31/2023	1.7451	1.74	2	7.80	1	6.23
AMTD MPF-AMTD Invesco Asia	Equity Asia Pacific ex Japan	2	2	3	06/30/2024	1.39747	0.21	6	7.53	2	-1.41
BCT Strategic MPF-Invesco Asian Equity A	Equity Asia Pacific ex Japan	2	2	3	03/31/2024	1.31397	0.22	5	7.51	3	-1.22
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	Equity Asia Pacific ex Japan	2	2	3	12/31/2023	1.60826	0.43	3	5.58	4	0.13
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	Equity Asia Pacific ex Japan	3	3	3	12/31/2023	1.75187	0.38	4	4.86	5	1.19
Manulife RC (MPF)-Allianz Asian A	Equity Asia Pacific ex Japan	1	1	3	06/30/2024	1.44213	2.28	1	4.76	6	-3.04
BEA (MPF) Value-BEA Asian Equity	Equity Asia Pacific ex Japan	3	3	4	03/31/2024	0.96293	-0.26	7	3.43	7	1.10
BEA (MPF) MT-BEA (MPF) Asian Equity	Equity Asia Pacific ex Japan	3	3	3	03/31/2024	1.35509	-0.54	9	3.35	8	1.42
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Equity Asia Pacific ex Japan	3	3	3	03/31/2024	1.3042	-0.53	8	3.30	9	1.35
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	Equity Asia Pacific ex Japan	1	1	3	12/31/2023	1.958	-1.47	10	-0.86	10	-8.18
Asia ex Japan Equity Average (10)											
FTSE MPF Asia Pacific ex Japan & Australia & NZ							0.25	10	4.72	10	-0.25
							1.92		9.95		19.91

Pacific Basin ex Japan Equity											
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	Leader	12/31/2023	1.86758	0.58	7	9.03	1	8.62
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	Leader	12/31/2023	1.84978	0.65	6	9.02	2	8.64
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	Equity Asia Pacific ex Japan	Leader	Leader	3	06/30/2024	0.87936	1.27	3	8.63	3	9.13
Hang Seng MPF-SuperTrust Plus-ValChce AsPc Eq Trkr	Equity Asia Pacific ex Japan	Leader	Leader	3	06/30/2024	0.87896	1.27	3	8.63	3	9.13
AIA MPF-Prime Value Choice-Asian Equity	Equity Asia Pacific			Leader	11/30/2023	1.69	1.98	2	8.34	5	13.91
Haitong MPF Retire Fd-Haitong Asia Pacific A	Equity Asia Pacific			4	06/30/2024	1.98182	2.35	1	7.77	6	6.87
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	Equity Asia Pacific ex Japan	4	4	3	03/31/2024	1.71286	1.13	5	7.61	7	6.36
BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	Equity Asia Pacific ex Japan	3	4	4	12/31/2023	1.71929	0.00	8	5.80	8	3.30
Principal MPF S800-Principal Asian Equity I	Equity Asia Pacific ex Japan	4	4	4	12/31/2023	1.5354	-0.16	9	5.70	9	3.61
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	Equity Asia Pacific ex Japan	Leader	Leader	4	03/31/2024	1.82473	-1.53	12	4.48	10	8.54
HSBC MPF-SuperTrust Plus-Asia Pacific Equity	Equity Asia Pacific ex Japan	1	2	3	06/30/2024	1.50276	-0.26	10	3.70	11	-3.59
											9.78

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table													
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE													
LIPPER GLOBAL CLASSIFICATIONS													
As of 04/30/2025 (monthly updated)													
Total Return	Consistent Return	Score	Preservation	Fund Expense Ratio	Fund Expense Value	% Growth 04/30/2025 Rank	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years	% Growth 04/30/2025 Rank			
Score	Score	Score	Score	Date	Value	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	04/30/2025 Rank	
2	1	2	2	03/31/2024	1.34523	7	10.10	7	-5.69	8	14.03	6	
3	2	2	2	03/31/2024	1.31541	12	10.08	8	-5.30	6	13.38	7	
2	2	2	2	03/31/2024	1.07	9	9.85	9	-7.03	10	34.53	1	
3	2	2	2	03/31/2024	0.96133	13	9.84	10	-4.89	5	21.55	4	
2	2	1	1	12/31/2023	1.54653	8	9.79	11	-8.04	12	27.52	2	
2	2	2	2	12/31/2023	1.27402	11	9.77	12	-6.67	9			
1	1	2	2	12/31/2023	2.10279	10	7.18	13	-9.02	13	-3.93	11	
Greater China Equity Average (13)													
FTSE MPF Greater China													
19.53													
Global Bond													
Leader	Leader	3	3	12/31/2023	1.2022	5	6.80	1	4.46	1	5.91	1	
Leader	Leader	3	3	06/30/2024	1.41519	4	6.75	2	4.16	3	3.31	3	
Leader	Leader	3	3	03/31/2024	1.2564	7	6.66	3	4.19	2	5.10	2	
3	3	1	1	11/30/2023	0.98	9	6.27	4	-0.92	8	-1.02	6	
3	3	3	2	06/30/2024	0.82723	11	6.16	5	-1.03	9	2.12	4	
3	3	2	2	06/30/2024	0.82644	11	6.16	5	-1.03	9	2.12	4	
4	4	1	1	12/31/2023	1.32264	1	6.01	7	-0.14	6	-2.69	7	
2	3	2	2	03/31/2024	1.17809	8	5.94	8	-1.17	11	-6.05	12	
3	3	1	1	12/31/2023	1.55776	4	5.87	9	-0.58	7	-15.80	17	
2	2	1	1	03/31/2024	0.99	10	5.83	10	-2.74	12	-17.26	18	
1	2	1	1	12/31/2023	1.55613	3	5.51	11	-3.58	16	-13.84	15	
1	1	1	1	12/31/2023	1.6037	3	5.30	12	-3.95	17	-14.05	16	
1	1	1	1	12/31/2023	1.50214	14	5.30	13	-4.22	19	-4.60	11	
4	4	2	2	03/31/2024	1.45896	13	5.28	14	-0.05	5	-10.58	14	
2	2	2	2	03/31/2024	1.07068	3	5.18	15	-3.00	14	-3.06	8	
4	3	3	3	12/31/2023	1.81657	17	5.00	16	-0.02	4	-3.10	9	
2	2	2	2	03/31/2024	1.51236	16	4.96	17	-2.76	13	-9.52	13	
1	1	2	2	03/31/2024	0.91811	3	4.90	18	-4.09	18	-3.85	10	
2	1	2	2	12/31/2023	1.65438	3	3.92	19	-3.41	15	-19.00	19	
Global Bond Average (19)													
Citigroup WGBI (35% hedged to HK\$)													
Hong Kong Dollar Bond													
		4	4	12/31/2023	1.05105	2	7.56	1	9.42	1	14.02	3	
			4	03/31/2024	1.18278	1	7.48	2	8.66	2	15.10	1	
	Leader	Leader	4	12/31/2023	1.25639	2	7.35	3	8.63	3	14.61	2	
	Leader	Leader	Leader	03/31/2024	1.03	5	6.67	4	8.50	4	13.40	4	
	Leader	Leader	Leader	12/31/2023	1.06471	6	6.59	5	8.35	5	12.74	5	
		4	4	12/31/2023	1.81495	3	6.51	6	6.73	6	6.49	6	
Hong Kong Dollar Bond Average (6)													
HSBC Hong Kong Bond Index													
Hong Kong Dollar Money Market													
				12/31/2023	1.04404	1	4.54	1	9.23	1	11.54	2	
				12/31/2023	0.99639	0.97	2	4.09	2	9.01	2	11.65	1
Hong Kong Dollar Money Market Average (2)													
MPFA Prescribed Savings Rate													
0.56													
MPF Conservative Fund													
				06/30/2024	0.7705	1	3.54	1	9.18	3	11.35	10	
				06/30/2024	0.77059	1	3.54	1	9.18	3	11.35	10	
				03/31/2024	0.76785	0.74	7	3.49	3	9.41	1	13.29	6
				03/31/2024	0.81444	0.75	5	3.46	4	9.41	2	13.56	5
				03/31/2024	0.6924	0.74	6	3.36	5	8.88	6	12.93	7
				12/31/2023	1.13474	0.76	3	3.30	6	7.81	21	9.18	22
				12/31/2023	1.00529	0.75	4	3.26	7	8.29	11	10.58	16

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS																			
	Score					Score					Score					Score				
	Total Return	Consistent Return	Preservation	Score	As of 04/30/2025 (monthly updated)	Fund Expense Ratio	Date	Fund Expense Ratio	Value	% Growth 04/30/2025 Rank	1 Year	% Growth 04/30/2025 Rank	3 Years	% Growth 04/30/2025 Rank	10 Years	% Growth 04/30/2025 Rank				
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2025	1	1	1	1	12/31/2023	1.25023	1.14	19	6.25	26	2.36	33	22.29	14						
Fidelity Retirement MT-Fidelity SaveEasy 2025	1	1	1	1	12/31/2023	1.28661	1.11	20	6.18	27	2.24	34	22.01	17						
BOC-Pru Easy-Choice MPF-BOC-Pru HK Stable Retire					03/31/2024	1.46284	0.91	26	6.01	28										
BCT (MPF) Pro Choice-BCT (Pro) Asian Inc Retire	Leader	1	Leader	4	12/31/2023	1.59369	0.55	32	5.97	29	7.55	21								
Fidelity Retirement MT-RetireEasy	1	1	4	4	12/31/2023	1.27438	-0.58	37	5.95	30	4.09	30								
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2020	1	1	1	1	12/31/2023	1.24853	0.43	35	4.74	31	0.05	35	13.91	23						
Fidelity Retirement MT-Fidelity SaveEasy 2020	1	1	1	1	12/31/2023	1.28798	0.47	34	4.65	32	-0.04	36	13.81	24						
AMTD MPF-AMTD Allianz Choice Dynamic Allocation	3	3	3	3	06/30/2024	1.31631	0.64	29	3.51	33	5.75	25								
BCT (MPF) Pro Choice-BCT (Pro) Flexi Mixed Asset	2	2	2	2	12/31/2023	1.35232	0.59	30	3.34	34	5.54	26	22.28	16						
Manulife RC (MPF)-Allianz Flexi Balanced A	2	2	2	2	06/30/2024	1.45935	0.58	31	3.26	35	5.26	28	21.74	18						
BCT (MPF) Industry Choice-BCT (Ind) Flexi Mix Asst	2	2	2	2	12/31/2023	1.64343	0.52	33	3.08	36	4.68	29	18.84	21						
Haitong MPF Retire Fd-Haitong Korea A				3	06/30/2024	1.84038	8.02	1	1.99	37	3.36	31	-13.00	27						
Manulife RC (MPF)-Allianz RMB Money Market A				4	06/30/2024	1.20114	0.05	36	0.85	38	-1.83	37	1.01	26						
Manulife GS (MPF)-Manulife MPF Healthcare					03/31/2024	1.92382	-3.02	39	-2.41	39	8.12	18	47.76	1						
Sun Life Rainbow MPF-Sun Life MPF Income					01/01/1900	0														
Other Fund Average (40)							1.36	39	7.67	39	7.65	37	24.69	27						
Benchmark Not Applicable																				

RMB and HKD Money Market

BOC-Pru Easy-Choice MPF-BOC-Pru MPF RMB & HKD MMkt					03/31/2024	0.31098	0.48	1	2.23	1	2.87	1	15.29	1						
BEA (MPF) MT-BEA (MPF) RMB & HKD Money Market					03/31/2024	0.79789	0.26	3	1.55	2	0.61	2	7.20	3						
BEA (MPF) Industry-BEA (Ind S) RMB & HKD Mny Mkt					03/31/2024	0.79269	0.28	2	1.29	3	0.29	3	6.83	4						
Sun Life Rainbow MPF-Sun Life MPF RMB and HKD A					12/31/2023	1.23569	0.24	4	1.15	4	-0.98	4	3.25	5						
My Choice MPF-My Choice RMB & HKD Money Market					03/31/2024	0.94	0.10	5	1.12	5	-1.09	5	7.22	2						
RMB and HKD Money Market Average (5)							0.28	5	1.47	5	0.34	5	7.96	5						
Not Applicable																				

Hong Kong Equity (Index Tracking)

My Choice MPF-My Choice Hong Kong Tracking	4	Leader	2		03/31/2024	0.72	9.89	6	29.32	1	15.18	8	1.55	6						
BEA (MPF) Industry-BEA Hong Kong Tracker	Leader	Leader	2		03/31/2024	0.59014	9.76	11	29.23	2	15.83	1	3.11	1						
BCT Strategic MPF-Invesco Hang Seng Index Trkg A	Leader	4	2		03/31/2024	0.82122	9.85	7	29.19	3	15.32	5	1.54	7						
BEA (MPF) MT-BEA Hong Kong Tracker	Leader	Leader	2		03/31/2024	0.61747	9.79	9	29.10	4	15.59	2	2.33	4						
HSBC MPF-SuperTrust Plus-Hang Seng Index Tracking	Leader	Leader	2		06/30/2024	0.78564	9.89	4	29.10	5	15.35	3	2.34	2						
Hang Seng MPF-SuperTrust Plus-HS Index Tracking	Leader	Leader	2		06/30/2024	0.78561	9.89	4	29.10	5	15.35	3	2.34	2						
BEA (MPF) Value-BEA Hong Kong Tracker	4	4	2		03/31/2024	0.7001	9.84	8	29.09	7	15.32	6	1.50	9						
AIA MPF-Prime Value Choice-Hong Kong and China	Leader	Leader	2		11/30/2023	0.78	9.73	13	29.08	8	15.15	9	-4.99	14						
Fidelity Retirement MT-Fidelity Hong Kong Tracker	4	4	2		12/31/2023	0.76487	9.78	10	29.05	9	15.20	7	1.52	8						
BCT (MPF) Pro Choice-BCT (Pro) HS Index Tracking	4	4	2		12/31/2023	0.83837	9.65	14	28.97	10	14.86	10	1.65	5						
BOC-Pru Easy-Choice MPF-BOC-Pru CSI HK 100 Trk	Leader	Leader	1		03/31/2024	1.00394	9.57	15	28.95	11	12.92	13	-0.72	12						
Principal MPF S800-Principal HS Index Tracking N	4	4	2		12/31/2023	0.94739	9.74	12	28.94	12	14.64	11	-0.41	11						
Principal MPF-Smart-Principal-Hang Seng Idx Track	4	4	2		12/31/2023	1.09081	9.43	16	28.57	13	14.27	12	0.61	10						
Manulife GS (MPF)-Manulife MPF HS Index ESG	3	1	1		03/31/2024	0.94436	11.13	2	28.41	14	3.19	15	-9.67	15						
BCOM Joyful Ret MPF-BCOM HSI ESG Tracking (CF)	2	1	1		12/31/2023	0.92561	11.49	1	28.34	15	0.48	16	-12.32	16						
Sun Life Rainbow MPF-Sun Life FTSE MPF HK Idx A	4	4	1		12/31/2023	0.93416	10.30	3	28.33	16	9.36	14	-1.56	13						
Hong Kong Equity (Index Tracking) Average (16)							9.98	16	28.92	16	13	16	-0.7	16						
FTSE MPF Hong Kong							10.4		29.12											

Asian Bond

Principal MPF S800-Principal Asian Bond N	4	4	4		12/31/2023	1.03586	1.75	1	6.83	1	6.86	1								
MASS MPF-Asian Bond	3	2	2		12/31/2023	1.6394	1.72	2	6.55	2										
AIA MPF-Prime Value Choice-Asian Bond	4	4	3		11/30/2023	0.78	1.43	5	6.36	3	6.06	2	8.98	2						
Principal MPF-Smart-Principal Dynamic Asian Bd	3	3	3		12/31/2023	1.43082	1.72	3	5.99	4	4.56	3	3.60	3						
Manulife GS (MPF)-Manulife MPF Sust Pac Asia Bd					03/31/2024	1.23695	1.51	4	5.59	5	3.22	4	11.41	1						
Asian Bond Average (5)							1.63	5	6.26	5	5.18	4	8	3						
Not Applicable																				

China Equity

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table														
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE														
FUND NAME														
LIPPER GLOBAL CLASSIFICATIONS														
Total Return		Consistent Return		Preservation		Fund Expense Ratio		% Growth		% Growth		% Growth		
Score	As of 04/30/2025 (monthly updated)	Score	Score	Score	Date	Value	04/30/2025 Rank	1 Year	% Growth	3 Years	% Growth	10 Years	% Growth	
Leader	Leader	Leader	Leader	1	06/30/2024	0.88878	3	33.44	1	20.82	1	-27.26	6	
Equity China		Equity China		1	06/30/2024	0.88854	3	33.44	1	20.82	1	-27.26	6	
Equity China		Equity China		1	06/30/2024	0.88854	3	33.44	1	20.82	1	-27.26	6	
Equity China	4	4	4	1	03/31/2024	1.18791	9.56	1	33.25	3	19.78	3	-29.96	8
Equity China	4	4	4	1	03/31/2024	1.21737	9.55	2	33.09	4	19.52	4	-30.34	9
Equity China	3	3	3	1	03/31/2024	1.75299	8.46	5	25.07	5	1.84	5	-18.05	5
Equity China	3	3	3	1	03/31/2024	1.75299	8.46	5	25.07	5	1.84	5	-18.05	5
Equity China	2	2	2	1	12/31/2023	1.5194	7.66	7	21.73	6	-4.29	6	-15.74	3
Equity China	2	2	2	1	12/31/2023	1.74069	7.71	6	21.72	7	-4.63	7	-16.43	4
Equity China	1	1	1	1	06/30/2024	1.49495	7.24	8	16.41	8	-7.86	8	-12.18	1
Equity China	1	1	1	1	06/30/2024	1.49482	7.24	8	16.41	8	-7.86	8	-12.18	1
China Equity Average (9)														
							8.49	9	26.06	9	6.46	9	-21.04	9
Not Applicable														

RMB Bond Fund															
Manulife GS (MPF)-Manulife MPF RMB Bond	4	4	4	4	4	03/31/2024	1.20558	1	3.59	1	3.81	1	16.86	1	
Fidelity Retirement MT-RMB Bond	1	1	1	1	4	12/31/2023	1.32439	5	2.98	2	0.74	5			
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	2	2	2	2	Leader	12/31/2023	1.23496	3	2.64	3	2.75	2	6.80	3	
BCT Strategic MPF-Invesco RMB Bond A	2	2	2	2	Leader	03/31/2024	1.25271	2	2.61	4	2.58	3	6.73	4	
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	1	1	1	1	Leader	12/31/2023	1.26663	4	2.55	5	2.48	4	6.95	2	
RMB Bond Fund Average (5)								0.67	5	2.87	5	2.47	5	9.34	4
Not Applicable															

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.

Date as at:

30 April, 2025

Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.

Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.

Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.

Lipper Leader Fund Ratings for the Hong Kong MPF's are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lippenweb.com.

Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.

Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.

Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

1. The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
2. The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
3. Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) longest valid data history, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
4. MPF performance data source: Lipper, A Refinitiv Company.
5. Benchmark data source: Willis Towers Watson / FTSE.
6. Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
7. Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
8. FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
9. Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

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Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

	Total Return	Consistent Return Score	Preservation Score	Fund Expense Ratio Date	% Growth 3 Months	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years
LIPPER GLOBAL CLASSIFICATIONS	As of 04/30/2025 (monthly updated)							
MPF Performance Table								
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE								
FUND NAME:								

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Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE