



54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE
FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Default Investment Strategy - Core Accumulation Fund																								
As of 03/31/2024 (monthly updated)																								
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Lipper Leader Fund Ratings Over 3 Years
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MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS				As of 03/31/2025 (monthly updated)				Fund Expense Ratio				% Growth				% Growth				% Growth			
	Total Return				Score				Date				03/31/2025 Rank				03/31/2025 Rank				03/31/2025 Rank			
	Score	Consistent Return	Preservation	Score	Score	Score	Score	Score	Value	Ratio	Value	Ratio	3 Months	1 Year	3 Years	10 Years	3 Months	1 Year	3 Years	10 Years	3 Months	1 Year	3 Years	10 Years

BEA (MPF) Value-BEA Age 65 Plus	Mixed Asset HKD Conservative	3	3	4	4	4	4	4	0.85153	0.29	19	2.06	23	2.06	23	0.17	17	2.06	23	0.17	17	2.06	23	0.17
Default Investment Strategy - Age 65 Plus Fund Average (23)										0.46	23	2.67	23	2.67	23	0.71	23	2.67	23	0.71	23	2.67	23	0.71
FTSE MPF DIS Age 65 Plus Fund										0.35		2.74		2.74										

Lifestyle - (>20-40% Equity)

BCT Strategic MPF-Invesco Capital Stable A	Mixed Asset HKD Conservative	4	3	4	4	4	4	4	1.26967	3.04	1	4.79	1	4.79	1	0.39	1	4.79	1	0.39	1	4.79	1	14.78
AIA MPF-Prime Value Choice-Capital Stable Pfr	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.67	2.61	3	4.64	2	4.64	2	-0.93	3	4.64	2	-0.93	3	4.64	2	11.04
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asst	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.71318	2.47	7	4.39	3	4.39	3	-0.86	2	4.39	3	-0.86	2	4.39	3	9.55
Hang Seng MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.32713	2.53	5	3.97	4	3.97	4	-1.41	5	3.97	4	-1.41	5	3.97	4	14.36
HSBC MPF-SuperTrust Plus-Stable	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.326	2.53	5	3.97	4	3.97	4	-1.41	5	3.97	4	-1.41	5	3.97	4	14.36
AMTD MPF-AMTD Allianz Choice Capital Stable	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.32314	2.23	10	3.91	6	3.91	6	-1.49	7	3.91	6	-1.49	7	3.91	6	15.41
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.66777	2.82	2	3.74	7	3.74	7	-3.64	15	3.74	7	-3.64	15	3.74	7	7.37
Principal MPF-Smart-Principal Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.7031	1.88	13	3.71	8	3.71	8	-2.44	11	3.71	8	-2.44	11	3.71	8	6.27
Principal MPF-Simple-Principal Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.71761	1.85	14	3.69	9	3.69	9	-2.44	10	3.69	9	-2.44	10	3.69	9	6.10
Manulife RC (MPF)-Allianz Capital Stable A	Mixed Asset HKD Conservative	2	2	4	4	4	4	4	1.47671	2.17	11	3.68	10	3.68	10	-1.99	8	3.68	10	-1.99	8	3.68	10	12.98
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.51156	2.54	4	3.58	11	3.58	11	-2.56	12	3.58	11	-2.56	12	3.58	11	8.18
BEA (MPF) Value-BEA Stable	Mixed Asset HKD Conservative	2	3	4	4	4	4	4	0.9477	2.25	9	3.49	12	3.49	12	-1.09	4	3.49	12	-1.09	4	3.49	12	20.04
Fidelity Retirement MT-Capital Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.51508	1.92	12	3.11	13	3.11	13	-4.76	16	3.11	13	-4.76	16	3.11	13	9.60
Principal MPF S800-Principal Stable Yield I	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.51652	2.43	8	3.08	14	3.08	14	-2.27	9	3.08	14	-2.27	9	3.08	14	10.84
BEA (MPF) Industry-BEA (Ind S) Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.35086	1.72	15	2.61	15	2.61	15	-3.23	13	2.61	15	-3.23	13	2.61	15	11.31
BEA (MPF) MT-BEA (MPF) Stable	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.33943	1.66	16	2.55	16	2.55	16	-3.34	14	2.55	16	-3.34	14	2.55	16	11.51
Sun Life Rainbow MPF-Sun Life MPF Stable A	Mixed Asset HKD Conservative	1	1	4	4	4	4	4	1.83691	1.58	17	1.48	17	1.48	17	-5.59	17	1.48	17	-5.59	17	1.48	17	12.04

Lifestyle - (>20-40% Equity) Average (17)

Willis Towers Watson Composite Benchmark (>20% - 40% Equity)

		2.25	17	3.55	17	-2.3	17	11.52	17
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Lifestyle - (>40-60% Equity)

AIA MPF-Prime Value Choice-Balanced Portfolio	Mixed Asset HKD Balanced	2	2	3	3	3	3	3	1.67	3.05	3	6.72	1	6.72	1	0.96	5	6.72	1	0.96	5	6.72	1	20.03
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	Mixed Asset HKD Balanced	2	2	3	3	3	3	3	1.67593	3.49	1	6.39	2	6.39	2	1.21	4	6.39	2	1.21	4	6.39	2	22.11
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asst	Mixed Asset HKD Balanced	2	1	3	3	3	3	3	1.7242	2.97	4	6.25	3	6.25	3	1.32	3	6.25	3	1.32	3	6.25	3	16.74
AMTD MPF-AMTD Allianz Choice Stable Growth	Mixed Asset HKD Balanced	2	2	3	3	3	3	3	1.28901	2.67	10	6.01	4	6.01	4	1.34	2	6.01	4	1.34	2	6.01	4	28.00
MASS MPF-Global Stable	Mixed Asset HKD Balanced	2	1	3	3	3	3	3	1.51947	2.73	8	5.96	5	5.96	5	0.89	6	5.96	5	0.89	6	5.96	5	25.05
Manulife RC (MPF)-Allianz Stable Growth A	Mixed Asset HKD Balanced	2	1	3	3	3	3	3	1.45293	2.62	11	5.76	6	5.76	6	0.81	7	5.76	6	0.81	7	5.76	6	25.07
BEA (MPF) Value-BEA Balanced	Mixed Asset HKD Balanced	3	3	4	4	4	4	4	0.94655	2.82	5	5.76	7	5.76	7	2.54	1	5.76	7	2.54	1	5.76	7	35.90
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	Mixed Asset HKD Balanced	2	2	3	3	3	3	3	1.51292	3.09	2	5.67	8	5.67	8	0.58	8	5.67	8	0.58	8	5.67	8	19.94
My Choice MPF-My Choice Stable	Mixed Asset HKD Balanced	1	1	3	3	3	3	3	1.04	2.79	6	5.16	9	5.16	9	-0.27	12	5.16	9	-0.27	12	5.16	9	26.58
Fidelity Retirement MT-Stable Growth	Mixed Asset HKD Balanced	1	1	3	3	3	3	3	1.51461	2.47	12	5.13	10	5.13	10	-2.52	14	5.13	10	-2.52	14	5.13	10	19.34
Principal MPF S800-Principal Long Term Acc I	Mixed Asset HKD Balanced	1	2	3	3	3	3	3	1.51802	2.75	7	5.10	11	5.10	11	0.48	9	5.10	11	0.48	9	5.10	11	21.07
Manulife GS (MPF)-Manulife MPF Fidelity Sfb Gr	Mixed Asset HKD Balanced	1	1	3	3	3	3	3	1.81229	2.40	13	4.79	12	4.79	12	-3.37	15	4.79	12	-3.37	15	4.79	12	15.31
BEA (MPF) MT-BEA (MPF) Balanced	Mixed Asset HKD Balanced	1	2	3	3	3	3	3	1.3662	2.27	14	4.79	13	4.79	13	0.23	10	4.79	13	0.23	10	4.79	13	23.19
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	Mixed Asset HKD Balanced	1	1	3	3	3	3	3	1.69603	2.70	9	4.71	14	4.71	14	-1.96	13	4.71	14	-1.96	13	4.71	14	18.78
BEA (MPF) Industry-BEA (Ind S) Balanced	Mixed Asset HKD Balanced	1	2	3	3	3	3	3	1.38322	2.19	15	4.68	15	4.68	15	0.11	11	4.68	15	0.11	11	4.68	15	22.60
Sun Life Rainbow MPF-Sun Life MPF Balanced A	Mixed Asset HKD Balanced	1	1	3	3	3	3	3	1.84759	1.08	16	2.03	16	2.03	16	-4.80	16	2.03	16	-4.80	16	2.03	16	22.81

Lifestyle - (>40-60% Equity) Average (16)

Willis Towers Watson Composite Benchmark (>40% - 60% Equity)

		2.63	16	5.31	16	-0.15	16	22.66	16
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Lifestyle - (>60-80% Equity)

HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	2	2	2	2	0.92876	3.72	2	9.84	1	9.84	1	8.00	1	9.84	1	8.00	1	9.84	1	47.36
Hang Seng MPF-SuperTrust Plus-ValChoe Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	2	2	2	2	0.92876	3.72	2	9.84	1	9.84	1	8.00	1	9.84	1	8.00	1	9.84	1	47.36
HSBC MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	2	2	2	2	1.42708	3.60	4	8.21	3	8.21	3	6.60	3	8.21	3	6.60	3	8.21	3	40.19
Hang Seng MPF-SuperTrust Plus-Balanced	Mixed Asset HKD Aggressive	Leader	Leader	2	2	2	2	2	1.42722	3.60	4	8.21	3	8.21	3	6.60	3	8.21	3	6.60	3	8.21	3	40.19
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst	Mixed Asset HKD Aggressive	2	2	1	1	1	1	1	1.7232	3.41	7	8.09	5	8.09	5	3.38	17	8.09	5	3.38	17	8.09	5	24.22
Manulife GS (MPF)-Manulife MPF Growth	Mixed Asset HKD Aggressive	1	1	3	3	3	3	3	1.78991	3.14	11	8.03	6	8.03	6	1.38	19	8.03	6	1.38	19	8.03	6	29.72
BCT Strategic MPF-Invesco Balanced A	Mixed Asset HKD Aggressive	3	3	2	2	2	2	2	1.27271	4.08	1	7.93	7	7.93	7	4.15	11	7.93	7	4.15	11	7.93	7	29.03
BEA (MPF) Value-BEA Growth	Mixed Asset HKD Aggressive	4	4	4	4	4	4	4	0.95046	3.38	8	7.89	8	7.89	8	6.05	5	7.89	8	6.05	5	7.89	8	47.82
AMTD MPF-AMTD Allianz Choice Balanced	Mixed Asset HKD Aggressive	4	4	2	2	2	2	2	1.30435	2.98	14	7.88	9	7.88	9	4.74	6	7.88	9	4.74	6	7.88	9	40.60
Principal MPF-Smart-Principal Balanced	Mixed Asset HKD Aggressive	2	2	2	2	2	2	2	1.72163	2.94	15	7.81	10	7.81	10	3.73	15	7.81	10	3.73	15	7.81	10	27.25
Principal MPF-Simple-Principal Balanced	Mixed Asset HKD Aggressive	2	3	2	2	2	2	2	1.74337	2.93	16	7.80	11	7.80	11	3.81	14	7.80	11	3.81	14	7.80	11	27.15

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	As of 03/31/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Score	Date	Value	3 Months	1 Year	3 Years

Hong Kong Equity Average (21)										
FTSE MPF Hong Kong										
	13.73	21	34.46	20	-0.61	20	9.68	20		
	15.58		42.88							

United States Equity										
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	Equity US	Leader	Leader	3		06/30/2024	0.82394	-4.40	2	6.51
Hang Seng MPF-SuperTrust Plus-ValChce NAM Eq Trkr	Equity US	Leader	Leader	3		06/30/2024	0.82426	-4.40	2	6.51
AIA MPF-Prime Value Choice-American	Equity US	Leader	Leader	3		11/30/2023	0.82	-4.43	6	6.22
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	Equity US	4		4		03/31/2024	1.02314	-4.41	4	6.19
MASS MPF-US Equity	Equity US	1	1	3		12/31/2023	1.0866	-4.36	1	6.17
BCOM Joyful Ret MPF-BCOM North American Eq (CF)	Equity US					12/31/2023	1.13642	-4.52	7	5.94
Fidelity Retirement MT-Americas Equity	Equity US					12/31/2023	1.37871	-5.17	12	5.87
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	Equity US	2	3	3		12/31/2023	0.94597	-4.91	11	5.78
Principal MPF S800-Principal US Equity I	Equity US	4	4	3		12/31/2023	1.50358	-4.43	5	5.42
China Life MPF MT-China Life US Equity	Equity US	1	1	3		12/31/2023	0.93555	-4.80	8	4.69
AIA MPF-Prime Value Choice-North American Equity	Equity US	3	3	3		11/30/2023	1.67	-4.90	10	4.53
BEA (MPF) MT-BEA (MPF) North American Equity	Equity US	2	2	3		03/31/2024	1.26208	-4.85	9	4.51
HSBC MPF-SuperTrust Plus-North American Equity	Equity US	3	3	3		06/30/2024	1.32225	-5.51	13	4.21
Hang Seng MPF-SuperTrust Plus-North American Eq	Equity US	3	2	3		06/30/2024	1.3225	-5.51	13	4.21
Manulife GS (MPF)-Manulife MPF North American Eq	Equity US	2	2	3		03/31/2024	1.76919	-6.07	16	4.18
BCT Strategic MPF-Invesco US Index Tracking A	Equity US					03/31/2024	0.99317	-6.31	17	3.81
Sun Life Rainbow MPF-Sun Life MPF US Equity	Equity US					12/31/2023	0.80886	-5.87	15	3.09
United States Equity Average (17)										
FTSE MPF USA (35% HK\$ hedged)										
								-4.99	17	5.17
								-4.36		7.33

Japanese Equity										
Manulife GS (MPF)-Manulife MPF Japan Equity	Equity Japan			Leader		03/31/2024	1.77476	-0.26	1	7.84
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity	Equity Japan			Leader		03/31/2024	1.66542	-0.94	2	-2.06
BEA (MPF) MT-BEA (MPF) Japan Equity	Equity Japan			Leader		03/31/2024	1.59937	-1.56	3	-2.46
Japanese Equity Average (3)										
FTSE MPF Japan (35% HK\$ hedged)										
								-0.92	3	1.11
								-0.63		-0.89

Asia ex Japan Equity										
AMTD MPF-AMTD Invesco Asia	Equity Asia Pacific ex Japan	2	2	3		06/30/2024	1.39747	4.63	1	11.01
BCT Strategic MPF-Invesco Asian Equity A	Equity Asia Pacific ex Japan	2	4	3		03/31/2024	1.31397	4.62	2	10.99
MASS MPF-Asian Pacific Equity	Equity Asia Pacific ex Japan	4	2	3		12/31/2023	1.7451	1.38	6	9.60
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	Equity Asia Pacific ex Japan	2	3	3		12/31/2023	1.60826	1.46	4	7.64
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	Equity Asia Pacific ex Japan	3	3	3		12/31/2023	1.75187	1.41	5	6.51
Manulife RC (MPF)-Allianz Asian A	Equity Asia Pacific ex Japan	1	1	3		06/30/2024	1.44213	1.51	3	6.17
BEA (MPF) MT-BEA (MPF) Asian Equity	Equity Asia Pacific ex Japan	3	3	4		03/31/2024	1.35509	-0.73	9	3.97
BEA (MPF) Value-BEA Asian Equity	Equity Asia Pacific ex Japan	3	3	4		03/31/2024	0.96293	-0.36	7	3.94
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Equity Asia Pacific ex Japan	3	4	4		03/31/2024	1.3042	-0.73	8	3.87
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	Equity Asia Pacific ex Japan	1	1	3		12/31/2023	1.958	-1.03	10	1.18
Asia ex Japan Equity Average (10)										
FTSE MPF Asia Pacific ex Japan & Australia & NZ										
								1.22	10	6.49
								1.73		10.86

Pacific Basin ex Japan Equity										
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	Leader		12/31/2023	1.86758	0.75	3	8.91
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	Leader	Leader	Leader		12/31/2023	1.84978	0.71	6	8.76
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	Equity Asia Pacific ex Japan	Leader	Leader	4		06/30/2024	0.87936	0.71	4	8.48
Hang Seng MPF-SuperTrust Plus-ValChce AsPc Eq Trkr	Equity Asia Pacific ex Japan	Leader	Leader	4		06/30/2024	0.87896	0.71	4	8.48
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	Equity Asia Pacific ex Japan	4	4	4		03/31/2024	1.71286	0.61	7	7.25
Principal MPF S800-Principal Asian Equity I	Equity Asia Pacific ex Japan	4	4	4		12/31/2023	1.5354	0.41	9	6.67
AIA MPF-Prime Value Choice-Asian Equity	Equity Asia Pacific			Leader		11/30/2023	1.69	2.47	1	6.64
BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	Equity Asia Pacific ex Japan	4	4	4		12/31/2023	1.71929	0.45	8	6.60
Hatlong MPF Retire Fd-Hatlong Asia Pacific A	Equity Asia Pacific			4		06/30/2024	1.98182	0.21	10	6.05
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	Equity Asia Pacific ex Japan	Leader	Leader	4		03/31/2024	1.82473	-1.04	13	5.58
HSBC MPF-SuperTrust Plus-Asia Pacific Equity	Equity Asia Pacific ex Japan	1	1	3		06/30/2024	1.50276	-0.16	11	4.37
								-0.16	11	-10.31
									14	15.26

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table												
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE												
FUND NAME												
LIPPER GLOBAL CLASSIFICATIONS												
As of 03/31/2025 (monthly updated)												
Total Return	Consistent Return	Score	Preservation	Fund Expense Ratio	Fund Expense Value	% Growth 03/31/2025	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years	Rank 03/31/2025	Rank 03/31/2025	Rank 03/31/2025
Equity Asia Pacific ex Japan	1	1	3	06/30/2024	1.50289	-0.16	11	4.37	11	-10.31	14	15.26
Equity Asia Pacific ex Japan	4	3	Leader	03/31/2024	1.09	-4.59	14	0.63	13	-1.66	12	41.86
Equity Asia Pacific ex Japan	3	2	Leader	12/31/2023	1.54136	-4.75	15	0.11	14	-3.01	13	35.36
Mixed Asset Other Flexible	4	1	1	06/30/2024	1.55859	1.20	2	-2.34	15	4.12	2	91.31
Pacific Basin ex Japan Equity Average (15)												
FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)												
European Equity												
HSBC MPF-SuperTrust Plus-ValueChoice Eu Eqy Trkr	Leader	4	Leader	06/30/2024	0.88055	8.77	3	5.86	1	22.28	2	72.22
Hang Seng MPF-SuperTrust Plus-ValChoice Euro Eq Trkr	Leader	4	Leader	06/30/2024	0.88059	8.77	3	5.86	1	22.28	2	72.22
BOC-Pru Easy-Choice MPF-BOC-Pru Europn Idx Trkg	3	3	Leader	03/31/2024	1.04498	8.70	7	5.63	3	21.82	5	72.35
BEA (MPF) MT-BEA (MPF) European Equity	3	3	4	03/31/2024	1.52868	9.20	2	5.40	4	18.62	7	54.85
AIA MPF-Prime Value Choice-European Equity	4	Leader	Leader	11/30/2023	1.67	9.71	1	4.77	5	22.06	4	61.77
MASS MPF-European Equity	Leader	Leader	Leader	12/31/2023	1.71262	8.30	9	4.45	6	29.60	1	50.81
Sun Life Rainbow MPF-Sun Life MPF European Equity	2	2	Leader	12/31/2023	0.71211	8.42	8	2.82	7	15.60	8	44.32
HSBC MPF-SuperTrust Plus-European Equity	2	2	Leader	06/30/2024	1.3436	8.75	5	2.18	8	15.60	8	44.32
Hang Seng MPF-SuperTrust Plus-European Equity	2	2	Leader	06/30/2024	1.34422	8.75	5	2.18	8	15.60	8	44.32
Fidelity Retirement MT-European Equity	3	3	4	12/31/2023	1.42223	7.27	10	1.92	10	18.76	6	24.75
AMTD MPF-AMTD Invesco Europe	1	1	4	06/30/2024	1.38831	7.17	11	0.25	11	11.93	10	25.44
BCT (MPF) Pro Choice-BCT (Pro) European Equity	1	1	4	12/31/2023	1.57913	4.36	12	-2.87	12	1.04	11	58.90
Manulife GS (MPF)-Manulife MPF European Equity	1	1	3	03/31/2024	1.80092	1.61	13	-7.05	13	1.04	11	58.90
European Equity Average (13)												
FTSE MPF Europe (35% HK\$ hedged)												
Global Equity												
AIA MPF-Prime Value Choice-Green	Leader	Leader	4	11/30/2023	1.42	-1.51	5	7.28	1	22.35	2	115.70
Sun Life Rainbow MPF-Sun Life MPF Gl Low Crbon Idx	4	Leader	4	12/31/2023	0.71371	0.34	1	6.89	2	18.16	8	98.04
AIA MPF-Prime Value Choice-World	4	Leader	Leader	11/30/2023	0.84	-1.17	2	5.64	3	29.49	1	63.72
China Life MPF MT-China Life Retire-Easy Gbl Eq	Leader	Leader	Leader	12/31/2023	1.30679	-2.63	19	5.41	4	20.54	3	122.48
BEA (MPF) Value-BEA Global Equity	4	4	4	03/31/2024	0.93287	-2.00	10	5.19	5	15.06	12	103.06
BCT (MPF) Pro Choice-BCT (Pro) World Equity	4	Leader	4	12/31/2023	1.01109	-1.73	6	4.76	6	19.48	4	115.38
BEA (MPF) MT-BEA (MPF) Global Equity	Leader	Leader	4	03/31/2024	1.26378	-2.19	11	4.74	7	17.09	9	101.79
BOC-Pru Easy-Choice MPF-BOC-Pru Global Equity	4	4	4	03/31/2024	1.68591	-1.84	8	4.56	8	16.69	10	59.96
MASS MPF-Global Equity	2	3	3	12/31/2023	1.63973	-1.90	9	4.43	9	20.76	11	76.54
Fidelity Retirement MT-Global Equity	2	3	3	12/31/2023	1.51034	-2.52	14	4.33	10	16.69	11	63.91
My Choice MPF-My Choice Global Equity	4	4	4	03/31/2024	1.05	-2.61	18	4.28	11	18.48	6	70.31
HSBC MPF-SuperTrust Plus-Global Equity	Leader	Leader	Leader	06/30/2024	0.82007	-1.48	3	3.83	12	14.28	13	54.81
Hang Seng MPF-SuperTrust Plus-Global Equity	Leader	Leader	Leader	06/30/2024	0.81984	-1.48	3	3.83	12	14.28	13	54.81
BCT (MPF) Pro Choice-BCT (Pro) Global Equity	4	4	4	12/31/2023	1.49202	-2.42	13	3.67	14	13.10	15	73.49
(MPF) Industry Choice-BCT (Ind) Global Equity	4	4	3	12/31/2023	1.88862	-2.59	17	3.67	15	14.08	14	73.49
BCT Strategic MPF-Invesco Global Index Tracking A	4	4	3	03/31/2024	1.09938	-3.40	20	3.62	16	18.56	5	104.81
Haitong MPF Retire Fd-Haitong Global Diversif A	Leader	4	4	06/30/2024	1.42441	-4.20	22	3.34	17	11.55	18	93.42
Manulife GS (MPF)-Manulife MPF International Eq	3	3	3	03/31/2024	1.78378	-3.53	21	3.22	18	12.65	17	78.59
Principal MPF-Simple-Principal Dynamic Global Eq	3	4	4	12/31/2023	1.83768	-2.53	15	3.18	19	20.76	16	78.93
Principal MPF-Smart-Principal Dynamic Global Eq	3	4	4	12/31/2023	1.80581	-2.57	16	3.18	20	19.48	15	73.49
Sun Life Rainbow MPF-Sun Life MPF Multi-Sec Eq A	3	3	4	12/31/2023	1.8164	-2.35	12	1.63	21	13.10	15	73.49
Principal MPF S800-Principal International Equityl	4	3	4	12/31/2023	1.53202	-1.74	7	-2.10	22	16.4	20	85.88
Global Equity Average (22)												
FTSE MPF All-World (35% HK\$ hedged)												
Greater China Equity												
AIA MPF-Prime Value Choice-Greater China Equity	4	4	2	11/30/2023	1.67	5.00	4	21.56	1	-0.65	2	36.22
Manulife RC (MPF)-Allianz Greater China A	3	3	2	06/30/2024	1.45828	6.25	2	21.54	2	-4.72	3	26.18
BCOM Joyful Ret MPF-BCOM Greater China Equity (CF)	3	3	2	12/31/2023	1.71033	6.31	1	21.42	3	-5.01	4	23.47
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	Leader	Leader	3	12/31/2023	1.14973	4.96	5	20.15	4	1.90	1	30.69
Principal MPF-Smart-Principal Dynamic Gr China Eq	1	2	2	12/31/2023	1.47463	5.24	3	20.10	5	-10.60	10	43.17
Principal GS (MPF)-Manulife MPF China Value	2	2	2	03/31/2024	1.97837	4.29	6	19.56	6	-9.24	8	3.1

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table													
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE													
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS					FTSE MPF Greater China							
	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Date	Fund Expense Ratio Value	% Growth 03/31/2025 Rank	% Growth 1 Year 03/31/2025 Rank	% Growth 3 Years 03/31/2025 Rank	% Growth 10 Years 03/31/2025 Rank				
BEA (MPF) Industry-BEA (Ind S) Gtrr China Equity	2	2	2	03/31/2024	1.34523	3.37	7	17.38	7	32.81	6		
BEA (MPF) Value-BEA Greater China Equity	3	2	2	03/31/2024	0.96133	3.00	9	17.30	8	41.46	4		
BEA (MPF) MT-BEA (MPF) Greater China Equity	2	2	2	03/31/2024	1.31541	3.31	8	17.30	9	32.08	7		
My Choice MPF-My Choice China Equity	1	1	1	03/31/2024	1.07	2.74	11	17.20	10	54.72	1		
China Life MPF MT-China Life Greater China Eq	2	1	1	12/31/2023	1.27402	2.62	12	17.19	11	10.07	9		
MASS MPF-Greater China Equity	1	1	1	12/31/2023	1.54653	2.76	10	17.10	12	11.75	13		
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	1	1	2	12/31/2023	2.10279	2.16	13	14.78	13	-11.24	12		
Greater China Equity Average (13)						4	13	18.66	13	-7.23	13		
FTSE MPF Greater China						6.39		26.72					

Global Bond											
AMTD MPF-AMTD Invesco Global Bond	4	Leader	3	3	06/30/2024	1.41519		2.32	5	2.71	1
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader	Leader	4	3	12/31/2023	1.2022		2.21	8	2.39	2
BCT Strategic MPF-Invesco Global Bond A	2	4	3	3	03/31/2024	1.2564		2.18	9	2.27	3
AIA MPF-Prime Value Choice-Global Bond	3	2	1	1	11/30/2023	0.98		2.25	7	1.83	4
Hang Seng MPF-SuperTrust Plus-Global Bond	3	3	2	2	06/30/2024	0.82723		2.07	10	1.16	5
HSBC MPF-SuperTrust Plus-Global Bond	3	3	2	2	06/30/2024	0.82644		2.07	10	1.16	5
BEA (MPF) MT-BEA (MPF) Global Bond	2	2	2	2	03/31/2024	1.07068		1.75	16	0.96	7
Manulife GS (MPF)-Manulife MPF International Bd	3	3	2	2	03/31/2024	1.17809		1.71	17	0.92	8
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	4	4	2	2	12/31/2023	1.45896		2.05	12	0.90	9
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	4	4	3	3	12/31/2023	1.81657		2.27	6	0.76	10
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2	2	2	2	03/31/2024	1.51236		1.94	14	0.71	11
My Choice MPF-My Choice Global Bond	2	2	1	1	03/31/2024	0.99		1.82	15	0.64	12
Principal MPF-Simple-Principal Dynamic Global Bd	1	1	1	1	12/31/2023	1.6037		2.36	4	0.42	13
Principal MPF-Smart-Principal Dynamic Global Bd	1	1	1	2	12/31/2023	1.55613		2.43	3	0.36	14
BEA (MPF) Value-BEA Global Bond	3	3	1	2	03/31/2024	0.91811		1.66	19	0.28	15
Principal MPF S800-Principal International Bond I	1	1	1	1	12/31/2023	1.32264		2.53	2	0.19	16
Fidelity Retirement MT-World Bond	4	4	1	1	12/31/2023	1.50214		1.68	18	0.12	17
MASS MPF-Global Bond	2	2	2	2	12/31/2023	1.55776		2.55	1	0.10	18
BCT (MPF) Industry Choice-BCT (Ind) Global Bond					12/31/2023	1.65438		1.99	13	-0.10	19
Global Bond Average (19)								2.1	19	0.93	19
Citigroup WGBI (35% hedged to HK\$)											

Hong Kong Dollar Bond											
Manulife GS (MPF)-Manulife MPF Hong Kong Bond	4	Leader	4	4	03/31/2024	1.18278		2.41	1	5.88	1
Principal MPF S800-Principal Hong Kong Bond N	Leader	Leader	4	4	12/31/2023	1.05105		2.17	2	5.76	2
Fidelity Retirement MT-Hong Kong Bond	Leader	Leader	4	4	12/31/2023	1.25639		2.13	3	5.25	3
My Choice MPF-My Choice HKD Bond	Leader	Leader	4	4	03/31/2024	1.03		1.97	5	5.09	4
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond	Leader	Leader	4	4	12/31/2023	1.06471		1.91	6	5.04	5
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A	4	4	4	4	12/31/2023	1.81495		2.02	4	4.98	6
Hong Kong Dollar Bond Average (6)								2.1	6	5.33	6
HSBC Hong Kong Bond Index											

Hong Kong Dollar Money Market											
Principal MPF S800-Principal HK Dollar Savings I					12/31/2023	1.04404		1.24	1	4.24	1
Principal MPF-Smart-Principal Cash					12/31/2023	0.99639		0.98	2	4.02	2
Hong Kong Dollar Money Market Average (2)								1.11	2	4.13	2
MPFA Prescribed Savings Rate								0.06		0.61	

MPF Conservative Fund											
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative					03/31/2024	0.81444		0.81	2	3.59	1
Manulife GS (MPF)-Manulife MPF Conservative					03/31/2024	0.76785		0.83	1	3.57	2
HSBC MPF-SuperTrust Plus-MPF Conservative					06/30/2024	0.7705		0.72	10	3.55	3
Hang Seng MPF-SuperTrust Plus-MPF Conservative					06/30/2024	0.77059		0.72	10	3.55	3
Principal MPF-Smart-Principal-MPF Conservative					12/31/2023	1.00529		0.76	5	3.45	5
BCT Strategic MPF-Invesco MPF Conservative A					03/31/2024	0.6924		0.77	4	3.44	6
Principal MPF-Simple-Principal-MPF Conservative					12/31/2023	1.15737		0.69	15	3.37	7

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table														
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE														
FUND NAME	LIPPER GLOBAL CLASSIFICATIONS					As of 03/31/2025 (monthly updated)								
	Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Date	Fund Expense Value	% Growth 3 Months 03/31/2025 Rank	% Growth 1 Year 03/31/2025 Rank	% Growth 3 Years 03/31/2025 Rank	% Growth 10 Years 03/31/2025 Rank					
LIPPER GLOBAL CLASSIFICATIONS														
Sun Life Rainbow MPF-Sun Life MPF Conservative A				12/31/2023	0.89459	0.72	12	3.33	8	8.49	7	11.20	9	
IFidelity Retirement MT-MPF Conservative				12/31/2023	1.13474	0.71	13	3.33	9	7.54	21	8.91	22	
Principal MPF S800-Principal MPF Conservative N				12/31/2023	1.00007	0.79	3	3.31	10	8.02	11	10.78	12	
Haitong MPF Retire Fd-Haitong MPF Conservative A				06/30/2024	0.90589	0.74	7	3.29	11	8.32	8	11.78	8	
China Life MPF MT-China Life MPF Conservative				12/31/2023	0.89732	0.74	6	3.26	12	7.88	14	10.35	15	
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative				12/31/2023	0.90269	0.73	8	3.24	13	7.81	18	10.77	13	
My Choice MPF-My Choice MPF Conservative				03/31/2024	0.81	0.69	19	3.19	14	7.67	19	9.13	21	
BEA (MPF) Industry-BEA (Ind S) MPF Conservative				03/31/2024	0.84154	0.69	18	3.19	15	8.06	10	16.50	2	
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv				12/31/2023	0.98395	0.72	9	3.19	16	7.59	20	10.21	19	
MASS MPF-MPF Conservative				12/31/2023	0.91464	0.70	14	3.18	17	7.86	16	10.24	17	
BEA (MPF) Value-BEA MPF Conservative				03/31/2024	0.7922	0.68	20	3.18	18	8.16	9	15.98	4	
BEA (MPF) MT-BEA (MPF) Conservative				03/31/2024	0.82768	0.69	16	3.17	19	8.00	13	16.43	3	
BCOM Joyful Ret MPF-BCOM MPF Conservative				12/31/2023	1.03512	0.69	17	3.12	20	8.80	5	18.19	1	
Manulife RC (MPF)-Allianz MPF Conservative A				06/30/2024	1.04125	0.66	23	3.05	21	7.31	22	9.34	20	
AMTD MPF-AMTD Invesco MPF Conservative				06/30/2024	1.18126	0.66	22	2.98	22	6.87	23	8.83	23	
AIAla MPF-Prime Value Choice-MPF Conservative				11/30/2023	0.78	0.68	21	2.98	23	7.81	17	10.75	14	
MPF Conservative Fund Average (23)						0.72	23	3.28	23	8.12	23	11.78	23	
MPFA Prescribed Savings Rate						0.06		0.61						
Guaranteed Fund														
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)		Leader	Leader	12/31/2023	1.75889	3.22	2	9.00	1	7.32	1	9.28	3	
Manulife GS (MPF)-Manulife MPF Stable	4	3	4	03/31/2024	1.7806	3.74	1	8.61	2	2.92	3	13.10	1	
HSBC MPF-SuperTrust Plus-Guaranteed	3	4	Leader	06/30/2024	2.05659	1.37	4	4.22	3	2.37	4	-0.76	6	
Hang Seng MPF-SuperTrust Plus-Guaranteed	3	4	Leader	06/30/2024	2.05658	1.37	4	4.22	3	2.37	4	-0.76	6	
China Life MPF MT-China Life Joyful Retire Gteed	4	4	Leader	12/31/2023	2.06212	1.05	6	3.51	5	3.62	2	10.89	2	
MASS MPF-Guaranteed	1	1	4	12/31/2023	3.37451	1.82	3	1.96	6	-7.20	8	-6.15	8	
AIAla MPF-Prime Value Choice-Guaranteed Portfolio	2	2	Leader	11/30/2023	1.56	0.39	7	1.39	7	1.88	7	3.19	5	
Manulife GS (MPF)-Manulife MPF Interest	2	2	Leader	03/31/2024	1.77178	0.22	8	0.88	8	2.11	6	4.41	4	
Guaranteed Fund Average (8)						1.65	8	4.22	8	1.92	8	4.15	8	
Benchmark Not Applicable														

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Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	Total Return		Consistent Return		Preservation		Fund Expense Ratio		% Growth	
	Score	As of 03/31/2025 (monthly updated)	Score	Score	Score	Score	Date	Value	03/31/2025 Rank	03/31/2025 Rank
HSBC MPF-SuperTrust Plus-HS China Enpr Idx Trkg	Leader	Leader	Leader	Leader	1	1	06/30/2024	0.88878	17.36	1
Hang Seng MPF-SuperTrust Plus-HS CN EIPrs Idx Trk	Leader	Leader	Leader	Leader	1	1	06/30/2024	0.88854	17.36	1
BEA (MPF) Industry-BEA China Tracker	4	4	4	4	1	1	03/31/2024	1.18791	16.97	3
BEA (MPF) MT-BEA China Tracker	4	4	4	4	1	1	03/31/2024	1.21737	16.92	4
BEC-Pru Easy-Choice MPF-BOC-Pru China Equity	3	3	3	3	1	1	03/31/2024	1.75299	13.50	5
Principal MPF S800-Principal China Equity I	2	2	2	2	1	1	12/31/2023	1.5194	13.46	6
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (OF)	2	2	2	2	1	1	12/31/2023	1.74069	13.36	7
Hang Seng MPF-SuperTrust Plus-Chinese Equity	1	1	1	1	1	1	06/30/2024	1.49495	13.04	8
HSBC MPF-SuperTrust Plus-Chinese Equity	1	1	1	1	1	1	06/30/2024	1.49482	13.04	8
China Equity Average (9)									15	9
Not Applicable									41.02	9

RMB Bond Fund	Leader	Leader	Leader	Leader	4	4	03/31/2024	1.20558	1.86	1
Manulife GS (MPF)-Manulife MPF RMB Bond	1	1	1	1	4	4	12/31/2023	1.32439	1.62	2
Fidelity Retirement MT-RMB Bond	2	2	2	2	Leader	Leader	12/31/2023	1.23496	1.32	4
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	2	2	2	2	4	4	03/31/2024	1.25271	1.33	3
BCT Strategic MPF-Invesco RMB Bond A	1	1	1	1	4	4	12/31/2023	1.26663	1.31	5
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond									5	5
RMB Bond Fund Average (5)									2.79	5
Not Applicable									-0.95	5

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.

Data as at:

31 March, 2025

Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.

Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.

Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.

Lipper Leader Fund Ratings for the Hong Kong MPF's are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lippenweb.com.

Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.

Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.

Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) longest valid data history, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

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Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS		As of 03/31/2025 (monthly updated)		Fund Expense Ratio		Fund Expense Ratio		% Growth		% Growth		% Growth	
	Total Return	Consistent Return	Preservation	Score	Score	Value	3 Months	1 Year	3 Years	10 Years	Rank	Rank	Rank	Rank

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Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE