



FTSE WillisTowers Watson

5 4 3 2 1

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

FUND NAME	MPF Performance Table	Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE	FUND NAME	Total Return Score	Consistent Return Score	Preservation Score	Date	Fund Expense Ratio Value	Fund Expense Ratio	% Growth 3 Months 03/31/2024	% Growth 1 Year 03/31/2024	% Growth 3 Years 03/31/2024	% Growth 10 Years 03/31/2024	Rank
-----------	-----------------------	--	-----------	--------------------	-------------------------	--------------------	------	--------------------------	--------------------	------------------------------	----------------------------	-----------------------------	------------------------------	------

Default Investment Strategy - Core Accumulation Fund

Haitong MPF Retire Fd-Haitong Core Accumulation A	Mixed Asset HKD Balanced	Leader	3	3	3	06/30/2023	0.91	1	19.89	1	13.16	1	1	
BEA (MPF) MT-BEA (MPF) Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	03/31/2023	0.78	3	15.20	2	10.36	4	4	
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	03/31/2023	0.78	2	15.19	3	10.35	5	5	
BEA (MPF) Value-BEA Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	03/31/2023	0.86	3	15.14	4	10.18	10	10	
BCT Strategic MPF-Invesco Core Acc A	Mixed Asset HKD Balanced	Leader	3	3	3	03/31/2023	0.8	7	15.14	5	10.30	6	6	
China Life MPF MT-China Life Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	12/31/2022	0.83	5.47	8	15.10	6	10.13	11	11
BCOM Joyful Ret MPF-BCOM Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.83	5.49	6	15.08	7	10.22	8	8
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.8	5.45	11	15.06	8	10.26	7	7
MASS MPF-Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	12/31/2022	0.84	5.46	9	15.04	9	10.21	9	9
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Mixed Asset HKD Balanced	Leader	4	4	4	12/31/2022	0.88	5.46	10	15.01	10	10.05	12	12
AMTD MPF-AMTD Invesco Core Acc	Mixed Asset HKD Balanced	Leader	4	4	4	06/30/2023	0.89	5.37	12	14.69	11	9.78	13	13
Manulife RC (MPF)-Allianz MPF Core Acc A	Mixed Asset HKD Balanced	Leader	3	3	3	06/30/2023	0.79	5.74	5	13.85	12	8.43	17	17
Principal MPF S800-Principal Core Accumulation N	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.82	4.87	16	13.39	13	8.04	19	19
Principal MPF-Smart-Principal Core Acc	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.82	4.93	13	13.35	14	7.94	20	20
Principal MPF-Simple-Principal Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.93	4.84	17	13.28	15	7.49	22	22
My Choice MPF-My Choice Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	03/31/2023	0.76	4.89	14	13.20	16	9.60	14	14
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	Mixed Asset HKD Balanced	Leader	4	4	4	03/31/2023	0.77	4.64	19	13.18	17	8.46	16	16
Sun Life Rainbow MPF-Sun Life MPF Core Acc	Mixed Asset HKD Balanced	Leader	4	4	4	12/31/2022	0.77	4.89	15	13.16	18	9.46	15	15
HSBC MPF-SuperTrust Plus-Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	06/30/2023	0.77	4.46	22	13.13	19	10.64	2	2
Hang Seng MPF-SuperTrust Plus-Core Accumulation	Mixed Asset HKD Balanced	Leader	4	4	4	06/30/2023	0.77	4.46	22	13.13	19	10.64	2	2
Fidelity Retirement MT-Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	12/31/2022	0.81	4.76	18	13.07	21	7.36	23	23
Manulife GS (MPF)-Manulife MPF Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	03/31/2023	0.75	4.49	21	12.94	22	8.08	18	18
AIA MPF-Prime Value Choice-Core Accumulation	Mixed Asset HKD Balanced	Leader	3	3	3	11/30/2022	0.78	4.51	20	12.88	23	7.83	21	21
Default Investment Strategy - Core Accumulation Fund Average (23)								5.36	14.31	23	9.52	23	57.08	2
FTSE MPF DIS Core Accumulation Fund								4.51	12.87					

Default Investment Strategy - Age 65 Plus Fund

Haitong MPF Retire Fd-Haitong Age 65 Plus A	Mixed Asset HKD Conservative	Leader	3	3	3	06/30/2023	0.92	1	7.92	1	-0.59	1	1	
BCT Strategic MPF-Invesco Age 65 Plus A	Mixed Asset HKD Conservative	Leader	4	4	4	03/31/2023	0.79	1.30	7	5.51	2	-4.47	11	11
China Life MPF MT-China Life Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.83	1.30	9	5.49	3	-4.55	13	13
BCOM Joyful Ret MPF-BCOM Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.83	1.31	6	5.47	4	-4.51	12	12
BCT (MPF) Pro Choice-BCT (Pro) Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.8	1.30	8	5.47	5	-4.41	10	10
MASS MPF-Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.85	1.29	5	5.43	6	-4.62	14	14
BCT (MPF) Industry Choice-BCT (Ind) Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.88	1.29	10	5.41	7	-4.64	16	16
BEA (MPF) MT-BEA (MPF) Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	03/31/2023	0.8	1.54	2	5.38	8	-3.85	6	6
BEA (MPF) Industry-BEA (Ind S) Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	03/31/2023	0.79	1.54	3	5.35	9	-3.86	7	7
AMTD MPF-AMTD Invesco Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	06/30/2023	0.91	1.24	13	5.12	11	-4.83	19	19
Principal MPF-Smart-Principal Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	12/31/2022	0.83	1.24	12	4.77	12	-3.54	2	2
BOC-Pru Easy-Choice MPF-BOC-Pru Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	03/31/2023	0.79	1.02	18	4.71	13	-4.82	18	18
Sun Life Rainbow MPF-Sun Life MPF Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	12/31/2022	0.77	1.08	17	4.70	14	-4.67	17	17
My Choice MPF-My Choice Age 65 Plus	Mixed Asset HKD Conservative	Leader	4	4	4	03/31/2023	0.76	1.09	16	4.68	15	-4.63	15	15
Principal MPF S800-Principal Age 65 Plus N	Mixed Asset HKD Conservative	Leader	3	3	3	12/31/2022	0.82	1.22	14	4.66	16	-3.67	3	3
Fidelity Retirement MT-Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	12/31/2022	0.83	0.97	19	4.57	17	-5.48	22	22
Manulife RC (MPF)-Allianz MPF Age 65 Plus A	Mixed Asset HKD Conservative	Leader	3	3	3	06/30/2023	0.77	1.17	15	4.44	18	-5.67	23	23
Principal MPF-Simple-Principal Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	12/31/2022	0.91	1.25	11	4.44	19	-4.07	9	9
Manulife GS (MPF)-Manulife MPF Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	03/31/2023	0.76	0.90	21	4.33	20	-5.14	20	20
Manulife AIA MPF-Prime Value Choice-Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	11/30/2022	0.79	0.93	20	4.32	21	-5.33	21	21
Hang Seng MPF-SuperTrust Plus-Age 65 Plus	Mixed Asset HKD Conservative	Leader	3	3	3	06/30/2023	0.78	0.85	22	4.17	22	-3.78	4	4



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

Total Return Consistent Return Preservation Score

Score Score Score

As of 03/31/2024 (monthly updated)

MPF Performance Table

Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE

FUND NAME

LIPPER GLOBAL CLASSIFICATIONS

Hong Kong Equity Average (21)		% Growth		1 Year		3 Years		10 Years	
FTSE MPF Hong Kong	Value	03/31/2024	Rank	03/31/2024	Rank	03/31/2024	Rank	03/31/2024	Rank
United States Equity									
Manulife GS (MPF)-Manulife MPF North American Eq	Equity US	1,77	16	32.59	1	21.66	10	153.45	9
China Life MPF MT-China Life US Equity	Equity US	1.31	17	30.42	2				
Principal MPF S800-Principal US Equity 1	Equity US	1.47	1	27.32	4	31.35	3	142.52	11
BCT (MPF) Pro Choice-BCT (Pro) U.S. Equity	Equity US	0.96	15	27.23	3				
AIA MPF-Prime Value Choice-American	Equity US	0.82	4	27.20	5	33.94	1	145.40	10
HSBC MPF-SuperTrust Plus-ValueChoice N Am Eq Trkr	Equity US	0.81	9	27.03	6	30.85	4	188.92	1
Hang Seng MPF-SuperTrust Plus-ValChoe NAM Eq Trkr	Equity US	0.81	9	27.03	6	30.85	4	188.92	1
BOC-Pru Easy-Choice MPF-BOC-Pru N Amer Idx Trkg	Equity US	1.04	12	26.91	8	29.42	9	171.85	4
MASS MPF-US Equity	Equity US	1.11	1	26.22	9	5.35	11	166.14	7
AIA MPF-Prime Value Choice-North American Equity	Equity US	1.67	10.51	26.22	10	33.39	2	153.73	8
HSBC MPF-SuperTrust Plus-North American Equity	Equity US	1.31	10.00	26.11	11	30.82	6	167.67	5
Hang Seng MPF-SuperTrust Plus-North American Eq	Equity US	1.31	10.00	26.11	11	30.82	6	167.67	5
BEA (MPF) MT-BEA (MPF) North American Equity	Equity US	1.27	9.72	26.08	13	29.67	8	172.39	3
BCOM Joyful Ret MPF-BCOM North American Eq (CF)	Equity US	0	9.89	8	25.44				
Sun Life Rainbow MPF-Sun Life MPF US Equity	Equity US	0	10.46	3					
BCT Strategic MPF-Invesco US Idx Tracking A	Equity US	0	9.82	11					
Fidelity Retirement MT-Americas Equity	Equity US	0	9.95	7					
United States Equity Average (17)		9.8	17	27.28	14	28.01	11	165.33	11
FTSE MPF USA (35% HK\$ hedged)		10.29		28.8					
Japanese Equity									
Manulife GS (MPF)-Manulife MPF Japan Equity	Equity Japan	1.76	12.17	30.90	1	25.78	1	116.81	1
BEA (MPF) MT-BEA (MPF) Japan Equity	Equity Japan	1.7	14.81	28.78	2	20.84	2	77.64	2
BOC-Pru Easy-Choice MPF-BOC-Pru Japan Equity	Equity Japan	1.68	12.58	28.47	3	19.16	3	58.56	3
Japanese Equity Average (3)		13.19	3	29.38	3	21.86	3	84.34	3
FTSE MPF Japan (35% HK\$ hedged)		14.07		32.95					
Asia ex Japan Equity									
BEA (MPF) MT-BEA (MPF) Asian Equity	Equity Asia Pacific ex Japan	1.32	9.10	11.09	1	-15.43	2	48.19	1
BEA (MPF) Industry-BEA (Ind S) Asian Equity	Equity Asia Pacific ex Japan	1.29	9.00	10.93	2	-14.78	1	47.81	2
BEA (MPF) Value-BEA Asian Equity	Equity Asia Pacific ex Japan	0.97	8.55	10.48	3	-18.25	3	37.33	6
MASS MPF-Asian Pacific Equity	Equity Asia Pacific ex Japan	1.74	2.10	6	2.26	4	-23.28	5	2.09
BCT (MPF) Industry Choice-BCT (Ind) Asian Equity	Equity Asia Pacific ex Japan	1.75	4.49	4	0.86	5	-21.24	4	40.50
BCT (MPF) Pro Choice-BCT (Pro) Asian Equity	Equity Asia Pacific ex Japan	1.63	2.95	5	0.13	6	-24.42	6	37.36
Sun Life Rainbow MPF-Sun Life MPF Asian Equity A	Equity Asia Pacific ex Japan	1.95	1.50	7	-1.57	7	-27.97	7	28.42
BCT Strategic MPF-Inv Asian Equity A	Equity Asia Pacific ex Japan	1.32	0.20	8	-2.08	8	-29.83	9	8.04
AMTD MPF-AMTD Invesco Asia	Equity Asia Pacific ex Japan	1.38	0.16	9	-2.25	9	-29.92	10	8.26
Manulife RC (MPF)-Allianz Asian A	Equity Asia Pacific ex Japan	1.44	-1.21	10	-3.03	10	-29.31	8	40.71
Asia ex Japan Equity Average (10)		3.68	10	2.68	10	-23.44	10	29.87	10
FTSE MPF Asia Pacific ex Japan & Australia & NZ		2.89		4.98					
Asia ex Japan ex HK Equity									
My Choice MPF-My Choice Asia Equity	Equity Asia Pacific ex Japan	1.08	6.07	11.53	1	-13.58	1	52.53	1
Fidelity Retirement MT-Asia Pacific Equity	Equity Asia Pacific ex Japan	1.53	6.02	11.11	2	-14.72	2	45.56	2
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	1.81	5.81	9.26	3	-16.34	3	39.17	3
Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	1.82	5.77	9.25	4	-16.37	4	38.97	4
Asia ex Japan ex HK Equity Average (4)		5.92	4	10.29	4	-15.25	4	44.06	4
FTSE MPF Asia Pacific ex Japan ex HK (35% HK\$ hedged)		5.31		18.64					
Pacific Basin ex Japan Equity									
Manulife RC (MPF)-Allianz Oriental Pacific A	Mixed Asset Other Flexible	1.59	4.81	11.11	1	2.02	1	110.23	1
AIA MPF-Prime Value Choice-Asian Equity	Equity Asia Pacific	1.68	3.05	9	9.41	2			
Manulife GS (MPF)-Manulife MPF Pacific Asia Eq	Equity Asia Pacific ex Japan	1.81	4.79	6.50	3	-10.95	2	49.81	2



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

FUND NAME	LIPPER GLOBAL CLASSIFICATIONS					Fund Expense Ratio Value	% Growth					
	Score		Score		Date		03/31/2024 Rank		03/31/2024 Rank		03/31/2024 Rank	
	Total Return	Consistent Return	Preservation	Score			1 Year	3 Months	1 Year	3 Years	10 Years	

MPF Performance Table
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE

Haitong MPF Retire Fd-Haitong Asia Pacific A	Equity Asia Pacific	Leader	3	3	06/30/2023	1.87	7.02	1	6.06	4	-13.40	3	-5.51	10
BOC-Pru Easy-Choice MPF-BOC-Pru Asia Equity	Equity Asia Pacific ex Japan	Leader	3	3	03/31/2023	1.73	3.30	6	4.67	5	-13.57	4	29.28	7
HSBC MPF-SuperTrust Plus-ValueChoice AsPac Eq Trkr	Equity Asia Pacific ex Japan	Leader	3	3	06/30/2023	0.9	2.59	10	4.55	6	-13.77	5	35.51	3
Hang Seng MPF-SuperTrust Plus-ValChoice AsPc Eq Trkr	Equity Asia Pacific ex Japan	Leader	3	3	06/30/2023	0.9	2.59	10	4.55	6	-13.77	5	35.51	3
Principal MPF S800-Principal Asian Equity I	Equity Asia Pacific ex Japan	3	3	12/31/2022	1.51	3.15	7	4.31	8	-17.66	7	31.47	5	
BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	Equity Asia Pacific ex Japan	3	3	12/31/2022	1.74	3.12	8	4.12	9	-18.13	8	29.95	6	
HSBC MPF-SuperTrust Plus-Asia Pacific Equity	Equity Asia Pacific ex Japan	2	2	06/30/2023	1.53	3.72	4	0.79	10	-27.86	9	12.03	8	
Hang Seng MPF-SuperTrust Plus-Asia Pacific Equity	Equity Asia Pacific ex Japan	2	2	06/30/2023	1.53	3.72	4	0.79	10	-27.86	9	12.03	8	
Pacific Basin ex Japan Equity Average (11)						3.8	11	5.17	11	-15.49	10	34.03	10	
FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)						2.71	2.71		6.02					

European Equity														
AIA MPF-Prime Value Choice-European Equity	Equity Europe	Leader	4	4	11/30/2022	1.67	5.99	6	14.78	1	22.19	1	45.93	5
MASS MPF-European Equity	Equity Europe	3	2	12/31/2022	1.87	7.99	1	13.62	2	18.33	6	37.19	9	
HSBC MPF-SuperTrust Plus-ValueChoice Eu Eqy Trkr	Equity Europe	Leader	4	4	06/30/2023	0.94	6.11	4	13.35	3	20.75	2	63.64	2
Hang Seng MPF-SuperTrust Plus-ValChoice Euro Eq Trkr	Equity Europe	Leader	4	4	06/30/2023	0.94	6.11	4	13.35	3	20.75	2	63.64	2
BOC-Pru Easy-Choice MPF-BOC-Pru Europn Idx Trkg	Equity Europe	4	4	03/31/2023	1.05	5.78	7	13.14	5	20.72	4	63.46	4	
BCT (MPF) Pro Choice-BCT (Pro) European Equity	Equity Europe	3	3	12/31/2022	1.61	5.24	9	12.31	6	18.79	5	29.46	10	
AMTD MPF-AMTD Invesco Europe	Equity Europe	3	3	06/30/2023	1.37	3.82	13	11.19	7	17.43	7	25.31	11	
HSBC MPF-SuperTrust Plus-European Equity	Equity Europe	2	2	06/30/2023	1.34	4.76	11	11.18	8	17.33	8	37.55	7	
Hang Seng MPF-SuperTrust Plus-European Equity	Equity Europe	2	2	06/30/2023	1.34	4.76	11	11.18	8	17.33	8	37.55	7	
BEA (MPF) MT-BEA (MPF) European Equity	Equity Europe	1	1	03/31/2023	1.59	5.28	8	11.08	10	14.27	10	45.16	6	
Manulife GS (MPF)-Manulife MPF European Equity	Equity Europe	1	1	03/31/2023	1.8	6.24	3	10.96	11	8.36	11	69.42	1	
Sun Life Rainbow MPF-Sun Life MPF European Equity	Equity Europe			01/01/1900	0	6.46	2							
Fidelity Retirement MT-European Equity	Equity Europe			01/01/1900	0	4.89	10							
European Equity Average (13)						5.65	13	12.38	11	17.84	11	47.12	11	
FTSE MPF Europe (35% HK\$ hedged)						6.53	6.53		15.16					

Global Equity														
Haitong MPF Retire Fd-Haitong Global Diversif A	Equity Global	Leader	4	4	06/30/2023	1.35	14.49	1	30.58	1	23.98	5	121.84	1
China Life MPF MT-China Life Retire-Easy Gbl Eq	Equity Global	3	3	12/31/2022	1.55	6.96	21	26.76	2	9.20	19	65.57	15	
Principal MPF S800-Principal International Equity	Equity Global	4	3	12/31/2022	1.5	10.86	2	25.39	3	21.21	8	77.33	13	
BEA (MPF) Value-BEA Global Equity	Equity Global	Leader	4	4	03/31/2023	0.96	10.49	3	24.65	4	24.01	4	117.75	2
BEA (MPF) MT-BEA (MPF) Global Equity	Equity Global	Leader	4	4	03/31/2023	1.28	10.26	4	24.00	5	22.80	6	112.49	3
HSBC MPF-SuperTrust Plus-Global Equity	Equity Global	Leader	4	4	06/30/2023	0.81	8.14	11	22.84	6	24.97	1		
Hang Seng MPF-SuperTrust Plus-Global Equity	Equity Global	Leader	4	4	06/30/2023	0.81	8.14	11	22.84	6	24.97	1		
AIA MPF-Prime Value Choice-Green	Equity Global	Leader	4	4	11/30/2022	1.41	7.67	17	22.67	8	24.37	3	111.11	4
Manulife GS (MPF)-Manulife MPF International Eq	Equity Global	3	3	03/31/2023	1.79	7.53	19	22.25	9	9.36	18	96.27	7	
BOC-Pru Easy-Choice MPF-BOC-Pru Global Equity	Equity Global	4	4	03/31/2023	1.7	8.01	15	20.77	10	18.86	9	104.16	6	
AIA MPF-Prime Value Choice-World	Equity Global	Leader	4	4	11/30/2022	0.8	8.04	14	20.72	11	22.00	7	90.40	8
Principal MPF-Simple-Principal Dynamic Global Eq	Equity Global	3	3	12/31/2022	1.8	8.85	6	20.39	12	13.54	16	83.91	10	
Principal MPF-Smart-Principal Dynamic Global Eq	Equity Global	3	3	12/31/2022	1.79	8.83	7	20.32	13	13.70	15	84.22	9	
BCT (MPF) Pro Choice-BCT (Pro) Global Equity	Equity Global	4	4	12/31/2022	1.52	8.45	9	20.30	14	15.82	12	69.89	14	
My Choice MPF-My Choice Global Equity	Equity Global	4	4	03/31/2023	1.06	8.58	8	20.29	15	17.48	10	63.55	16	
MASS MPF-Global Equity	Equity Global	4	4	12/31/2022	1.67	8.18	10	19.41	16	14.69	13	58.48	17	
BCT (MPF) Pro Choice-BCT (Pro) World Equity	Equity Global	4	4	12/31/2022	1	7.65	18	19.13	17	17.38	11	109.82	5	
Sun Life Rainbow MPF-Sun Life MPF Multi-Sec Eq A	Equity Global	3	3	12/31/2022	1.82	7.15	20	18.37	18	13.76	14	78.43	12	
Fidelity Retirement MT-Global Equity	Equity Global	4	4	12/31/2022	1.49	7.71	16	18.11	19	9.14	20	80.49	11	
BCT (MPF) Industry Choice-BCT (Ind) Global Equity	Equity Global	3	3	12/31/2022	1.77	9.83	5	17.73	20	12.78	17	54.16	18	
Sun Life Rainbow MPF-Sun Life MPF GI Low Carbon Idx	Equity Global	0	0	01/01/1900	0	6.94	22							
BCT Strategic MPF-Invesco GI Idx Tracking A	Equity Global	0	0	01/01/1900	0	8.04	13							
Global Equity Average (22)						8.67	22	21.88	20	17.7	20	87.77	18	
FTSE MPF All-World (35% HK\$ hedged)						8.78	8.78		23.43					

Greater China Equity														
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	Equity Greater China	Leader	3	3	12/31/2022	1.15	1.22	4	-7.18	1	-31.17	1	25.95	7
BEA (MPF) MT-BEA (MPF) Greater China Equity	Equity Greater China	Leader	2	2	03/31/2023	1.29	2.44	1	-8.80	2	-36.25	5	28.63	6



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Score		Date	Fund Expense Ratio	% Growth		Fund Expense Ratio	% Growth		Fund Expense Ratio	% Growth	
	Total Return	Consistent Return			3 Months	1 Year		3 Years	10 Years			
LIPPER GLOBAL CLASSIFICATIONS												
BEA (MPF) Value-SEA Greater China Equity	Leader	2	03/31/2023	0.96	1.99	2	-8.96	3	-34.71	2	37.90	3
BEA (MPF) Industry-BEA (Ind S) Gtrr China Equity	Leader	2	03/31/2023	1.32	1.87	3	-9.32	4	-35.85	4	29.22	5
AIA MPF-Prime Value Choice-Greater China Equity	Leader	2	11/30/2022	1.67	-0.13	6	-13.13	5	-35.16	3	21.47	8
Manulife RC (MPF)-Allianz Greater China A	4	4	06/30/2023	1.47	-1.91	13	-13.96	6	-39.04	6	19.74	9
BCOM Joyful Ret MPF-BCOM Greater China Equity (CF)	2	2	12/31/2022	1.76	-1.90	12	-14.02	7	-39.21	7	16.21	11
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	2	3	12/31/2022	2.13	-0.11	5	-14.26	8	-41.30	8	16.52	10
Manulife GS (MPF)-Manulife MPF China Value	2	3	03/31/2023	1.98	-1.14	10	-14.59	9	-42.61	10	6.23	12
China Life MPF MT-China Life Greater China Eq	2	3	03/31/2022	1.28	-0.95	8	-16.38	10				
My Choice MPF-My Choice China Equity	2	3	03/31/2023	1.06	-0.91	7	-16.54	11	-42.02	9	52.71	1
MASS MPF-Greater China Equity	2	2	12/31/2022	1.04	-1.04	9	-16.96	12	-42.90	11	43.76	2
Principal MPF-Smart-Principal Dynamic Gr China Eq	1	1	12/31/2022	1.43	-1.31	11	-17.85	13	-44.02	12	37.40	4
Greater China Equity Average (13)					-0.14	13	-13.23	13	-38.69	12	27.98	12
FTSE MPF Greater China					1.13		-7.06					
Global Bond												
AIA MPF-Prime Value Choice-Global Bond	1	1	11/30/2022	0.98	-1.24	1	0.48	1	-17.43	19	-9.60	10
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	3	3	12/31/2022	1.23	-1.58	7	0.25	2	-9.38	2	2.98	3
BCT Strategic MPF-Invesco Global Bond A	Leader	3	03/31/2023	1.26	-1.62	8	0.17	3	-9.54	2	2.43	4
Principal MPF S800-Principal International Bond I	4	4	12/31/2022	1.3	-1.45	2	0.17	4	-14.12	6	-10.11	12
AMTD MPF-AMTD Invesco Global Bond	4	4	06/30/2023	1.37	-1.67	9	0.06	5	-10.02	3	-1.38	5
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	3	3	12/31/2022	1.46	-1.52	5	-0.05	6	-14.21	7	-16.11	14
MASS MPF-Global Bond	4	4	12/31/2022	1.6	-1.53	6	-0.33	7	-12.99	5	-21.06	17
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	4	4	12/31/2022	1.82	-1.88	12	-0.37	8	-11.58	4	-9.33	9
Manulife GS (MPF)-Manulife MPF International Bd	3	3	03/31/2023	1.18	-2.07	18	-0.41	9	-14.38	8	-9.65	11
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2	2	03/31/2023	1.52	-1.46	3	-0.66	10	-16.28	15	-13.22	13
Hang Seng MPF-SuperTrust Plus-Global Bond	3	2	06/30/2023	0.83	-1.84	10	-0.97	11	-14.38	9	4.38	1
HSBC MPF-SuperTrust Plus-Global Bond	3	3	06/30/2023	0.83	-1.84	10	-0.97	11	-14.38	9	4.38	1
BEA (MPF) MT-BEA (MPF) Global Bond	2	2	03/31/2023	1.07	-1.93	13	-1.03	13	-14.94	12	-6.22	6
My Choice MPF-My Choice Global Bond	2	2	03/31/2023	0.99	-2.04	15	-1.13	14	-15.46	13	-22.01	18
BEA (MPF) Value-SEA Global Bond	2	2	03/31/2023	0.94	-2.06	16	-1.32	15	-15.97	14	-7.05	7
Principal MPF-Smart-Principal Dynamic Global Bd	1	1	12/31/2022	1.53	-1.98	14	-1.41	16	-16.48	16	-18.90	15
Fidelity Retirement MT-World Bond	1	1	12/31/2022	1.5	-2.15	19	-1.62	17	-16.78	17	-7.68	8
Principal MPF-Simple-Principal Dynamic Global Bd	1	1	12/31/2022	1.55	-2.06	17	-1.65	18	-16.73	17	-19.27	16
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	2	2	12/31/2022	1.68	-1.51	4	-2.20	19	-14.72	11	-23.58	19
Global Bond Average (19)					-1.76	19	-0.68	19	-14.2	19	-9.53	19
Citigroup WGBI (35% hedged to HK\$)												
Hong Kong Dollar Bond												
Fidelity Retirement MT-Hong Kong Bond	Leader	4	12/31/2022	1.25	0.22	1	3.63	1	-3.26	4	14.16	1
Principal MPF S800-Principal Hong Kong Bond N	4	4	12/31/2022	1.04	-0.41	4	2.74	2	-2.79	1	11.52	5
My Choice MPF-My Choice HKD Bond	3	3	03/31/2023	1.03	-0.09	3	2.70	3	-2.84	2	13.74	2
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond	3	3	12/31/2022	1.07	-0.05	2	2.66	4	-2.94	3	12.97	4
Manulife GS (MPF)-Manulife MPF Hong Kong Bond	4	4	03/31/2023	1.18	-0.77	5	1.84	5	-4.14	5	13.33	3
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A	4	4	12/31/2022	1.83	-0.77	6	1.69	6	-5.18	6	5.30	6
Hong Kong Dollar Bond Average (6)					-0.31	6	2.54	6	-3.53	6	11.84	6
HSBC Hong Kong Bond Index												
Hong Kong Dollar Money Market												
Principal MPF S800-Principal HK Dollar Savings I			12/31/2022	1.04	0.77	2	3.28	1	3.04	2	6.86	2
Principal MPF-Smart-Principal Cash			12/31/2022	0.99	0.84	1	2.93	2	3.20	1	7.76	1
Hong Kong Dollar Money Market Average (2)					0.81	2	3.11	2	3.12	2	7.31	2
MPFA Prescribed Savings Rate					0.22		0.82					
MPF Conservative Fund												
Manulife GS (MPF)-Manulife MPF Conservative			03/31/2023	1.01	1.01	5	3.89	1	5.38	1	9.35	7
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative			03/31/2023	1.16	1.03	3	3.88	2	5.39	2	9.99	5
HSBC MPF-SuperTrust Plus-MPF Conservative			06/30/2023	1.2	1.05	1	3.84	3	5.14	4	7.74	9



Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Fund Expense Ratio Value	% Growth			% Growth				
								03/31/2024	3 Months	1 Year	03/31/2024	3 Years	10 Years		
Hang Seng MPF-SuperTrust Plus-MPF Conservative					06/30/2023		1.2	1.05	1	3.84	3	5.14	4	7.74	9
Sun Life Rainbow MPF-Sun Life MPF Conservative A					12/31/2022		1.15	0.99	6	3.76	5	4.99	9	7.62	12
BCT Strategic MPF-Inv MPF Conservative A					03/31/2023		1.02	0.94	9	3.65	6	4.99	8	9.52	6
BEA (MPF) Value-BEA MPF Conservative					03/31/2023		1.15	0.94	10	3.59	7	5.07	6	13.32	4
Haitong MPF Retire Fd-Haitong MPF Conservative A					06/30/2023		1.28	1.02	4	3.58	8	4.96	10	8.72	8
Fidelity Retirement MT-MPF Conservative					12/31/2022		1.08	0.93	11	3.51	9	4.07	22	5.40	23
Principal MPF S800-Principal MPF Conservative N					12/31/2022		1.3	0.94	8	3.50	10	4.56	13	7.43	14
BEA (MPF) Industry-BEA (Ind S) MPF Conservative					03/31/2023		1.16	0.90	15	3.48	11	4.99	7	14.18	2
BEA (MPF) MT-BEA (MPF) Conservative					03/31/2023		1.17	0.90	17	3.43	12	4.95	11	14.12	3
BCT (MPF) Pro Choice-BCT (Pro) MPF Conservative					12/31/2022		1.19	0.89	19	3.42	13	4.43	16	7.53	13
MASS MPF-MPF Conservative					12/31/2022		1.1	0.90	16	3.41	14	4.53	14	6.85	17
Principal MPF-Simple-Principal-MPF Conservative					12/31/2022		1.28	0.90	18	3.40	15	4.36	18	6.63	18
BCOM Joyful Ret MPF-BCOM MPF Conservative					12/31/2022		1.01	0.91	14	3.39	16	5.96	1	16.08	1
Principal MPF-Smart-Principal-MPF Conservative					12/31/2022		1.31	0.87	21	3.39	17	4.41	17	6.62	19
China Life MPF MT-China Life MPF Conservative					12/31/2022		1.15	0.91	13	3.39	18	4.47	15	6.89	16
AIA MPF-Prime Value Choice-MPF Conservative					11/30/2022		0.61	0.93	12	3.37	19	4.80	12	7.72	11
My Choice MPF-My Choice MPF Conservative					03/31/2023		1.21	0.96	7	3.34	20	4.34	19	5.76	21
BCT (MPF) Industry Choice-BCT (Ind) MPF Conserv					12/31/2022		1.27	0.87	22	3.34	21	4.26	20	6.96	15
Manulife RC (MPF)-Allianz MPF Conservative A					06/30/2023		1.68	0.88	20	3.30	22	4.13	21	6.15	20
AMTD MPF-AMTD Invesco MPF Conservative					06/30/2023		1.69	0.80	23	3.06	23	3.77	23	5.73	22
MPF Conservative Fund Average (23)							1.69	0.80	23	3.51	23	4.74	23	8.61	23
MPFA Prescribed Savings Rate								0.22		0.82					

Guaranteed Fund	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Fund Expense Ratio Value	% Growth			% Growth				
China Life MPF MT-China Life Joyful Retire Gteed	3			3	12/31/2022		2.06	1.11	1	2.79	1	-6.77	4	10.34	1
Manulife GS (MPF)-Manulife MPF Interest					03/31/2023		1.76	0.22	2	0.82	2	1.72	1	3.51	4
Manulife GS (MPF)-Manulife MPF Stable					03/31/2023		1.78	-0.06	5	0.30	3	-12.45	7	9.00	2
AIA MPF-Prime Value Choice-Guaranteed Portfolio					11/30/2022		1.56	0.10	3	0.29	4	0.59	2	2.25	5
HSBC MPF-SuperTrust Plus-Guaranteed					06/30/2023		2.06	-0.20	6	0.10	5	-7.18	5	-4.41	6
Hang Seng MPF-SuperTrust Plus-Guaranteed					06/30/2023		2.06	-0.20	6	0.10	5	-7.18	5	-4.41	6
BCOM Joyful Ret MPF-BCOM Guaranteed (CF)					12/31/2022		1.78	-0.56	8	-0.64	7	-6.28	3	3.77	3
MASS MPF-Guaranteed					12/31/2022		3.39	0.05	4	-0.72	8	-16.12	8	-10.11	8
Guaranteed Fund Average (8)							2.06	0.06	8	0.38	8	-6.71	8	1.24	8
Benchmark Not Applicable															

Other Fund	Score	Consistent Return	Preservation	Score	Date	Fund Expense Ratio	Fund Expense Ratio Value	% Growth			% Growth				
Haitong MPF Retire Fd-Haitong Korea A	3			3	06/30/2023		1.72	6.80	2	15.78	1	-11.06	8	10.44	27
Manulife GS (MPF)-Manulife MPF Healthcare					03/31/2023		1.91	7.87	1	14.84	2	23.63	1	86.50	1
AIA MPF-Prime Value Choice-Eurasia					11/30/2022		0.85	4.51	4	9.74	3	1.52	2	31.34	14
Fidelity Retirement MT-RetireEasy					12/31/2022		1.21	2.39	19	6.36	4				
BOC-Pru Easy-Choice MPF-BOC-Pru HK Stable Retire					03/31/2023		0.2	1.50	23	5.55	5				
Manulife GS (MPF)-Manulife MPF 2035 Retirement					03/31/2023		1.07	3.16	17	4.08	6	-12.08	13	40.99	4
Manulife GS (MPF)-Manulife MPF 2040 Retirement					03/31/2023		1.08	3.52	13	4.04	7	-12.48	17	41.83	3
Manulife GS (MPF)-Manulife MPF 2045 Retirement					03/31/2023		1.05	3.49	14	4.03	8	-12.28	15	42.95	2
Manulife GS (MPF)-Manulife MPF 2030 Retirement					03/31/2023		1.07	2.64	18	3.81	9	-12.07	12	36.33	11
Manulife GS (MPF)-Manulife MPF Retire Income					03/31/2023		1.36	1.36	31	3.02	10	-9.20	7		
BCT (MPF) Pro Choice-BCT (Pro) Flexi Mixed Asset					12/31/2022		1.36	1.46	27	3.02	11	0.63	4	26.19	18
AMTD MPF-AMTD Allianz Choice Dynamic Allocation					06/30/2023		1.31	1.49	24	2.99	12	0.90	3	27.13	15
Manulife RC (MPF)-Allianz Flexi Balanced A					06/30/2023		1.47	1.47	26	2.94	13	0.38	5	25.79	21
BCT (MPF) Industry Choice-BCT (Ind) Flexi Mix Asst					11/30/2022		1.65	1.37	29	2.73	14	-0.21	6	22.64	23
AIA MPF-Prime Value Choice-Manager's Choice					12/31/2022		1.45	1.45	30	2.62	15	-11.40	9	26.83	16
Manulife GS (MPF)-Manulife MPF Smart Retirement					03/31/2023		1.07	1.98	20	2.58	16	-12.16	14	26.75	17
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2045					03/31/2023		1.06	1.50	22	2.43	17	-11.80	10	17.51	25
Fidelity Retirement MT-Fidelity SaveEasy 2040					12/31/2022		1.55	3.72	6	2.10	18				
Fidelity Retirement MT-Fidelity SaveEasy 2045					12/31/2022		1.51	3.69	7	1.99	19	-15.50	25	40.13	5
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2040					12/31/2022		1.63	3.65	9	1.97	20	-15.74	28		
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2040					12/31/2022		1.51	3.67	8	1.96	21	-15.47	24	39.89	6



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Total Return		Consistent Return		Preservation Score	Fund Expense Ratio Date	% Growth		% Growth		% Growth		
	Score	Score	Score	Score			03/31/2024	Rank	1 Year	Rank	3 Years	Rank	10 Years
LIPPER GLOBAL CLASSIFICATIONS													
Fidelity Retirement MT-Fidelity SaveEasy 2030	3	3	3	1	1	12/31/2022	1.52	3.35	15	1.96	22	-15.39	23
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2030	3	3	3	1	1	12/31/2022	1.51	3.30	16	1.95	23	-15.34	22
Fidelity Retirement MT-Fidelity SaveEasy 2035	2	2	2	1	1	12/31/2022	1.52	3.55	12	1.95	24	-15.65	27
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2035	2	2	2	1	1	12/31/2022	1.51	3.55	11	1.93	25	-15.58	26
Fidelity Retirement MT-Fidelity SaveEasy 2050	1	2	2	1	1	12/31/2022	1.59	3.73	5	1.93	26	-15.87	29
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2050	1	2	2	1	1	12/31/2022	1.51	3.63	10	1.88	27	-15.87	29
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2020	4	1	1	4	4	12/31/2022	1.25	1.10	32	1.34	28	-12.84	18
Fidelity Retirement MT-Fidelity SaveEasy 2020	3	1	1	4	4	12/31/2022	1.27	1.04	34	1.28	29	-12.94	20
BCT (MPF) Pro Choice-BCT (Pro) Asian Inc Retire	4	4	4	4	4	01/01/1900	0	0.13	36	0.82	30	-12.92	19
AMTD MPF-AMTD Invesco Target 2038 Retirement	4	4	4	2	2	06/30/2023	1.56	1.06	33	0.74	31	-12.92	19
Fidelity Retirement MT-Fidelity SaveEasy 2025	1	1	1	1	1	12/31/2022	1.27	1.48	25	0.71	32	-15.97	31
BCT (MPF) Pro Choice-BCT (Pro) SaveEasy 2025	1	1	1	1	1	12/31/2022	1.26	1.45	28	0.69	33	-15.88	30
AMTD MPF-AMTD Invesco Target 2048 Retirement	3	4	4	1	1	06/30/2023	1.7	1.74	21	0.68	34	-14.27	21
AMTD MPF-AMTD Invesco Target 2028 Retirement	4	4	4	3	3	06/30/2023	1.7	0.20	35	0.41	35	-12.37	16
AMTD MPF-AMTD Invesco Target Retirement Now	1	1	1	4	4	06/30/2023	1.89	-0.37	37	0.07	36	-12.06	11
AIA MPF-Prime Value Choice-China HK Dyn Asset Allo	1	1	1	1	1	11/30/2022	1.27	-1.61	38	-12.54	37	-29.57	32
Sun Life Rainbow MPF-Sun Life MPF US&Hong Kong Eq	1	1	1	1	1	01/01/1900	0	5.20	3	2.82	37	-10.66	32
Other Fund Average (38)								2.5	38	2.82	37	-10.66	32
Benchmark Not Applicable													
RMB and HKD Money Market													
BOC-Pru Easy-Choice MPF-BOC-Pru MPF RMB & HKD MMkt						03/31/2023	0.3	-0.17	1	-0.24	1	1.77	1
BEA (MPF) MT-BEA (MPF) RMB & HKD Money Market						03/31/2023	0.79	-0.31	3	-0.45	2	-0.46	2
BEA (MPF) Industry-BEA (Ind S) RMB & HKD Mny Mkt						03/31/2023	0.79	-0.30	2	-0.51	3	-0.52	3
My Choice MPF-My Choice RMB & HKD Money Market						03/31/2023	0.94	-0.54	4	-1.64	4	-1.75	5
Sun Life Rainbow MPF-Sun Life MPF RMB and HKD A						12/31/2022	1.24	-0.59	5	-1.67	5	-1.72	4
Manulife RC (MPF)-Allianz RMB Money Market A						06/30/2023	1.22	-0.61	6	-1.89	6	-2.61	6
RMB and HKD Money Market Average (6)								-0.42	6	-1.07	6	-0.88	6
Not Applicable													
Hong Kong Equity (Index Tracking)													
BEA (MPF) Industry-BEA Hong Kong Tracker						03/31/2023	0.61	-2.69	1	-15.96	1	-36.69	1
BEA (MPF) MT-BEA Hong Kong Tracker						03/31/2023	0.62	-2.70	3	-16.02	2	-36.87	2
BEA (MPF) Value-BEA Hong Kong Tracker						03/31/2023	0.72	-2.74	7	-16.12	3	-37.24	6
Fidelity Retirement MT-Fidelity Hong Kong Tracker						12/31/2022	0.76	-2.74	8	-16.13	4	-37.11	3
AIA MPF-Prime Value Choice-Hong Kong and China						11/30/2022	0.77	-2.71	4	-16.16	5	-37.78	12
BCT Strategic MPF-Invesco HS Idx Tracking A						03/31/2023	0.83	-2.75	9	-16.24	6	-37.31	8
BCT (MPF) Pro Choice-BCT (Pro) HS Index Tracking						12/31/2022	0.84	-2.78	11	-16.33	7	-37.35	10
My Choice MPF-My Choice Hong Kong Tracking						03/31/2023	0.73	-2.69	2	-16.34	8	-37.25	7
Principal MPF S800-Principal HS Index Tracking N						12/31/2022	0.94	-2.80	12	-16.36	9	-37.33	9
Principal MPF-Smart-Principal-Hang Seng Idx Track						12/31/2022	1.03	-2.77	10	-16.39	10	-37.54	11
HSBC MPF-SuperTrust Plus-Hang Seng Index Tracking						06/30/2023	0.8	-2.72	5	-16.46	11	-37.13	4
Hang Seng MPF-SuperTrust Plus-HS Index Tracking						06/30/2023	0.8	-2.72	5	-16.46	11	-37.13	4
BOC-Pru Easy-Choice MPF-BOC-Pru CSI HK 100 Trk						03/31/2023	0.96	-2.93	13	-17.21	13	-41.12	13
Sun Life Rainbow MPF-Sun Life FTSE MPF HK Idx A						12/31/2022	0.96	-3.20	14	-18.01	14	-42.13	14
Manulife GS (MPF)-Manulife MPF HS Index ESG						03/31/2023	0.99	-8.92	15	-23.29	15	-42.67	15
BCOM Joyful Ret MPF-BCOM HSI ESG Tracking (CF)						12/31/2022	0.96	-9.38	16	-25.61	16	-44.50	16
Hong Kong Equity (Index Tracking) Average (16)								-3.58	16	-17.44	16	-38.57	16
FTSE MPF Hong Kong								-3.16		-17.46			
Asian Bond													
Principal MPF S800-Principal Asian Bond N						12/31/2022	1.03	0.17	2	3.08	1	-4.98	1
Principal MPF-Smart-Principal Dynamic Asian Bd						12/31/2022	1.41	-0.72	5	1.47	2	-7.09	3
AIA MPF-Prime Value Choice-Asian Bond						11/30/2022	0.77	-0.61	4	0.47	3	-7.21	4
Manulife GS (MPF)-Manulife MPF Sust Pac Asia Bd						03/31/2023	1.26	0.35	1	0.46	4	-7.04	2
MASS MPF-Asian Bond						12/31/2022	1.71	0.02	3	1.37	4	-6.58	4
Asian Bond Average (5)								-0.16	5	1.37	4	-6.58	4
Asian Bond Average (5)													5.31



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	Total Return		Consistent Return		Preservation		Score		Date		Fund Expense Ratio		Value		% Growth		% Growth		% Growth		
	Score	Score	Score	Score	Score	Score	Score	Score	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024	03/31/2024
LIPPER GLOBAL CLASSIFICATIONS																					
Not Applicable																					
China Equity																					
HSBC MPF-SuperTrust Plus-HS China Enpr Idx Trkg	Leader	Leader	Leader	Leader	1	06/30/2023	0.9	3	-14.41	1	-43.25	1	-26.15	6							
Hang Seng MPF-SuperTrust Plus-HS CN Eiprs Idx Trk	Leader	Leader	Leader	Leader	1	06/30/2023	0.9	3	-14.41	1	-43.25	1	-26.15	6							
BEA (MPF) Industry-BEA China Tracker	4	4	4	4	1	03/31/2023	1.2	5	-14.94	3	-44.11	3	-29.25	8							
BEA (MPF) MT-BEA China Tracker	4	4	4	4	1	03/31/2023	1.21	6	-15.02	4	-44.27	4	-29.46	9							
Hang Seng MPF-SuperTrust Plus-Chinese Equity	3	3	3	3	1	06/30/2023	1.53	1	-17.69	5	-47.94	6	5.98	1							
HSBC MPF-SuperTrust Plus-Chinese Equity	3	3	3	3	1	06/30/2023	1.53	1	-17.69	5	-47.94	6	5.98	1							
Principal MPF S800-Principal China Equity I	1	1	1	1	1	12/31/2022	1.5	7	-19.86	7	-49.38	8	-11.06	3							
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)	1	1	1	1	1	12/31/2022	1.75	8	-19.96	8	-49.56	9	-11.84	4							
BOC-Pru Easy-Choice MPF-BOC-Pru China Equity	3	3	3	3	1	03/31/2023	1.74	9	-20.42	9	-46.41	5	-13.24	5							
China Equity Average (9)																					
Not Applicable																					
RMB Bond Fund																					
Manulife GS (MPF)-Manulife MPF RMB Bond	Leader	Leader	Leader	Leader	1	03/31/2023	1.21	1	-0.06	1	-0.79	1	14.69	1							
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	Leader	Leader	Leader	Leader	1	12/31/2022	1.24	2	-0.74	2	-0.82	2	4.04	3							
BCT Strategic MPF-Invesco RMB Bond A	4	4	4	4	1	03/31/2023	1.25	5	-0.82	3	-0.97	3	3.75	4							
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	4	4	4	4	1	12/31/2022	1.28	4	-0.84	4	-0.97	4	4.33	2							
Fidelity Retirement-MT-RMB Bond	2	2	2	2	1	12/31/2022	1.33	3	-1.25	5	-4.99	5									
RMB Bond Fund Average (5)																					
Not Applicable																					

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.

Data as at:

31 March, 2024

Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.

Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.

Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunction with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.

Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAVs on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.

Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.

Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.

Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term approach to capitalize on the long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) retail over institutional, (ii) longest valid data history, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.



Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table	Total Return	Consistent Return	Score	Preservation	Score	Fund Expense Ratio	Fund Expense Ratio Value	3 Months	1 Year	3 Years	10 Years
FUND NAME	Score	Score	As of 03/31/2024 (monthly updated)	Date	03/31/2024 Rank	03/31/2024 Rank	03/31/2024 Rank	03/31/2024 Rank	03/31/2024 Rank	03/31/2024 Rank	03/31/2024 Rank

LIPPER GLOBAL CLASSIFICATIONS
LIPPER, A Refinitiv Company/Willis Towers Watson/FTSE

8. FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
 9. Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

Disclaimer:

Copyright © Refinitiv 2024 S.A. All rights reserved. Any copying, republication or redistribution of Lipper content is expressly prohibited without the prior written consent of Lipper. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

© FTSE International Limited ("FTSE"), 2024. All rights reserved.

All rights in and to the FTSE MPF Index series (including currency adjusted indices) are vested in FTSE. All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by FTSE for any errors or for any loss arising from use of this publication. "FTSE®" is a trade mark of London Stock Exchange Plc and is used by FTSE under licence.

All rights reserved. Any copying, republication or redistribution of the content is expressly prohibited without the prior written consent of data source. Data source shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE