

Default Investment Strategy - Core Accumulation Fund										
Haitong MPF Retire Fd-Haitong Core Accumulation A										
MASS MPF-Core Accumulation	Leader	3	06/30/2025	0.92544	1.31	23	18.66	1	58.78	1
China Life MPF-MT-China Life Core Accumulation	Leader	4	12/31/2024	0.79883	2.76	1	15.82	2	49.34	3
BCT Strategic MPF-Invesco Core Accumulation A	Leader	4	12/31/2024	0.82106	2.74	4	15.80	3	49.27	5
BCOM Joyful Ret MPF-BCOM Core Accumulation	Leader	4	03/31/2025	0.80026	2.75	3	15.80	4	49.50	2
BCT (MPF) Pro Choice-BCT (Pro) Core Accumulation	Leader	4	12/31/2024	0.80191	2.73	6	15.77	5	49.32	4
BCT (MPF) Industry Choice-BCT (Ind) Core Acc	Leader	4	12/31/2024	0.77864	2.74	5	15.75	6	49.23	6
AMTD MPF-AMTD Invesco Core Acc	Leader	4	12/31/2024	0.8549	2.76	2	15.72	7	49.07	7
Principal MPF-Smart-Principal Core Acc	Leader	4	06/30/2025	0.86864	2.65	7	15.40	8	47.96	8
Principal MPF S800-Principal Core Accumulation N	4	4	12/31/2024	0.78109	2.10	11	15.10	9	43.45	13
Principal MPF-Simple-Principal Core Accumulation	4	4	12/31/2024	0.77991	2.09	12	15.06	10	43.56	10
Manulife RC (MPF)-Allianz MPF Core Acc A	4	4	12/31/2024	0.80098	2.06	15	15.02	11	43.41	14
HSBC MPF-SuperTrust Plus-Core Accumulation	4	4	06/30/2025	0.77134	1.97	19	14.79	12	45.19	9
Hang Seng MPF-SuperTrust Plus-Core Accumulation	3	4	06/30/2024	0.77621	2.04	16	14.05	13	40.67	22
BOC-Pru Easy-Choice MPF-BOC-Pru Core Acc	3	3	06/30/2025	0.7762	2.04	16	14.05	13	40.67	22
AIA MPF-Prime Value Choice-Core Accumulation	3	4	03/31/2025	0.75807	2.11	4	13.89	15	42.96	16
Manulife GS (MPF)-Manulife MPF Core Accumulation	3	3	11/30/2024	0.77931	2.13	8	13.79	16	42.27	18
Sun Life Rainbow MPF-Sun Life MPF Core Acc	3	3	03/31/2025	0.75345	2.02	18	13.75	17	42.45	17
My Choice MPF-My Choice Core Accumulation	3	3	12/31/2024	0.77042	2.08	14	13.39	18	41.06	20
Fidelity Retirement MT-Core Accumulation	3	3	03/31/2025	0.80511	2.09	13	13.38	19	41.04	21
BEA (MPF) MT-BEA (MPF) Core Accumulation	3	3	12/31/2024	0.79169	2.12	9	13.29	20	41.71	19
BEA (MPF) Industry-BEA (Ind S) Core Accumulation	4	4	03/31/2025	0.77948	1.71	20	12.45	21	43.55	11
BEA (MPF) Value-BEA Core Accumulation	4	4	03/31/2025	0.77687	1.70	21	12.45	22	43.55	12
Default Investment Strategy - Core Accumulation Fund	4	4	03/31/2025	0.82147	1.68	22	12.38	23	43.33	15
FTSE MPF DIS Core Accumulation Fund	4	4	03/31/2025	2.19	23	23	14.59	23	45.27	23
2										
90.83										
90.83										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										
1										
1										
30.36										
30.36										

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS									
	As of 12/31/2025 (monthly updated)					Fund Expense Ratio				
	Score	Consistent Return	Preservation	Score	Date	Value	3 Months	1 Year	3 Years	% Growth

Fidelity Retirement MT-Age 65 Plus	1	1	Leader	12/31/2024	0.80442	0.96	17	5.17	23	16.68	23
Default Investment Strategy - Age 65 Plus Fund Average (23)						1.01	23	6.68	23	18.96	23
FTSE MPF DIS Age 65 Plus Fund						0.87		5.49		30.36	2

Lifestyle - (>20-40% Equity)

Principal MPF S800-Principal Stable Yield I	4	4	3	12/31/2024	1.51665	0.39	14	12.16	1	19.91	3	25.23	9
BEA (MPF) Value-BEA Stable	Leader	Leader	4	03/31/2025	0.955	0.80	3	12.11	2	22.08	1	36.29	1
BCT Strategic MPF-Invesco Capital Stable A	4	Leader	4	03/31/2025	1.27011	0.74	6	12.08	3	20.28	2	29.44	3
BOC-Pru Easy-Choice MPF-BOC-Pru Stable	2	2	3	03/31/2025	1.66675	0.49	11	11.94	4	18.11	11	20.97	17
AIA MPF-Prime Value Choice-Capital Stable Pf	4	4	4	11/30/2024	1.66408	0.65	8	11.68	5	19.64	4	25.56	7
AMTD MPF-AMTD Allianz Choice Capital Stable	3	3	3	06/30/2025	1.21307	0.34	15	11.53	6	19.02	7	30.15	2
Principal MPF-Smart-Principal Stable	4	4	4	12/31/2024	1.7041	0.83	2	11.30	7	19.27	5	24.46	11
Manulife RC (MPF)-Allianz Capital Stable A	2	3	3	06/30/2025	1.48301	0.30	16	11.22	8	18.36	10	27.55	6
Principal MPF-Simple-Principal Stable	4	4	4	12/31/2024	1.71816	0.77	5	11.17	9	19.26	6	24.18	12
Hang Seng MPF-SuperTrust Plus-Stable	2	2	3	06/30/2025	1.32889	0.52	9	11.08	10	17.70	12	28.10	4
HSBC MPF-SuperTrust Plus-Stable	2	2	3	06/30/2024	1.326	0.52	9	11.08	10	17.70	12	28.10	4
BCT (MPF) Pro Choice-BCT (Pro) E30 Mixed Asset	3	3	3	12/31/2024	1.50039	0.83	1	10.80	12	18.48	8	21.43	16
BCT (MPF) Industry Choice-BCT (Ind) E30 Mixed Asset	3	3	3	12/31/2024	1.68707	0.79	4	10.71	13	18.37	9	23.13	13
BEA (MPF) MT-BEA (MPF) Stable	2	2	3	03/31/2025	1.31468	0.42	12	10.11	14	17.45	15	25.51	8
BEA (MPF) Industry-BEA (Ind S) Stable	2	2	3	03/31/2025	1.31067	0.42	13	10.11	15	17.46	14	25.15	10
Fidelity Retirement MT-Capital Stable	1	1	3	12/31/2024	1.52942	0.29	17	9.26	16	16.14	16	22.13	15
Sun Life Rainbow MPF-Sun Life MPF Stable A	1	1	3	12/31/2024	1.808	0.68	7	8.71	17	13.41	17	22.78	14

Lifestyle - (>20-40% Equity) Average (17)

Willis Towers Watson Composite Benchmark (>20% - 40% Equity)						0.57	17	11	17	18.39	17	25.89	17
						0.96		12.21					

Lifestyle - (>40-60% Equity)

BEA (MPF) Value-BEA Balanced	3	3	3	03/31/2025	0.9642	1.11	3	16.92	1	32.41	1	60.72	1
BOC-Pru Easy-Choice MPF-BOC-Pru Balanced	2	2	2	03/31/2025	1.67227	0.70	9	16.69	2	27.92	4	44.49	8
MASS MPF-Global Stable	2	2	2	03/31/2024	1.42291	0.67	11	16.49	3	27.92	5	48.79	3
AMTD MPF-AMTD Allianz Choice Stable Growth	2	2	2	06/30/2025	1.19879	0.62	13	16.33	4	28.14	2	51.85	2
Manulife RC (MPF)-Allianz Stable Growth A	2	2	2	06/30/2025	1.47955	0.59	14	16.02	5	27.40	6	48.68	4
Principal MPF S800-Principal Long Term Acc I	2	2	3	12/31/2024	1.52358	0.78	7	15.95	6	28.08	3	42.27	9
AIA MPF-Prime Value Choice-Balanced Portfolio	2	2	3	11/30/2024	1.66923	0.87	5	15.90	7	27.06	8	41.71	10
My Choice MPF-My Choice Stable	1	1	2	03/31/2025	1.03342	0.81	6	15.21	8	24.31	12	47.08	5
BCT (MPF) Pro Choice-BCT (Pro) E50 Mixed Asset	1	2	2	12/31/2024	1.50375	1.18	2	14.96	9	26.70	10	40.31	12
BCOM Joyful Ret MPF-BCOM Stable Growth (CF)	1	1	2	12/31/2024	1.53999	0.70	8	14.88	10	22.61	14	38.56	13
BEA (MPF) MT-BEA (MPF) Balanced	2	2	2	03/31/2025	1.34166	0.65	12	14.72	11	27.07	7	45.39	6
BCT (MPF) Industry Choice-BCT (Ind) E50 Mixed Asset	1	1	2	12/31/2024	1.6987	1.09	4	14.70	12	25.25	11	37.12	15
BEA (MPF) Industry-BEA (Ind S) Balanced	2	2	2	03/31/2025	1.34068	0.67	10	14.64	13	26.87	9	44.85	7
Fidelity Retirement MT-Stable Growth	1	1	2	12/31/2024	1.52523	0.51	15	13.28	14	23.21	13	38.28	14
Manulife GS (MPF)-Manulife MPF Fidelity Sfb Gr	1	1	2	03/31/2025	1.79073	0.41	16	12.90	15	22.06	15	33.73	16
Sun Life Rainbow MPF-Sun Life MPF Balanced A	1	1	2	12/31/2024	1.82956	1.46	1	12.31	16	19.67	16	40.97	11

Lifestyle - (>40-60% Equity) Average (16)

Willis Towers Watson Composite Benchmark (>40% - 60% Equity)						0.8	16	15.12	16	26.04	16	44.05	16
						1.29		17.28					

Lifestyle - (>60-80% Equity)

BEA (MPF) Value-BEA Growth	Leader	Leader	3	03/31/2025	0.97939	1.52	2	22.07	1	43.65	1	86.16	1
HSBC MPF-SuperTrust Plus-ValueChoice Balanced	Leader	Leader	2	06/30/2024	0.92876	1.35	8	21.13	2	40.24	2	80.68	2
Hang Seng MPF-SuperTrust Plus-ValChce Balanced	Leader	Leader	2	06/30/2025	0.90872	1.35	8	21.13	2	40.24	2	80.68	2
MASS MPF-Global Growth	3	3	2	12/31/2024	1.421	0.89	18	21.03	4	36.83	9	71.98	8
AMTD MPF-AMTD Allianz Choice Balanced	4	4	2	06/30/2025	1.21691	0.84	19	20.87	5	37.12	7	75.36	4
Principal MPF-Smart-Principal Balanced	4	4	2	12/31/2024	1.73779	1.41	6	20.84	6	38.35	4	63.69	13
Principal MPF-Simple-Principal Balanced	4	4	3	12/31/2024	1.75034	1.43	5	20.81	7	38.33	5	63.66	14
Manulife RC (MPF)-Allianz Balanced A	3	3	3	06/30/2025	1.48865	0.80	20	20.54	8	36.30	11	71.46	9
HSBC MPF-SuperTrust Plus-Balanced	3	3	2	06/30/2024	1.42708	0.92	15	20.43	9	36.16	12	72.50	6
Hang Seng MPF-SuperTrust Plus-Balanced	3	3	2	06/30/2025	1.43436	0.92	15	20.43	9	36.16	12	72.50	6
BCT Strategic MPF-Invesco Balanced A	2	2	1	03/31/2025	1.2876	1.25	10	20.03	11	33.64	16	58.59	18

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table		LIPPER GLOBAL CLASSIFICATIONS										Total Return				Consistent Return				Preservation				Fund Expense Ratio				% Growth				10 Years			
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE		FUND NAME		Score	As of 12/31/2025		Score	Monthly updated		Score	Date		Value		12/31/2025 Rank		1 Year		12/31/2025 Rank		3 Years		12/31/2025 Rank		10 Years		12/31/2025 Rank		10 Years						
BEA (MPF) MT-BEA (MPF) Growth		Mixed Asset HKD Aggressive	4	3		3		2			03/31/2025	1.37488	1.06	12	19.65	12	37.18	6	66.94	10															
BEA (MPF) Industry-BEA (Ind S) Growth		Mixed Asset HKD Aggressive	3	3		3		2			03/31/2025	1.37183	1.03	13	19.60	13	37.04	8	66.37	11															
Principal MPF S800-Principal Global Growth I		Mixed Asset HKD Aggressive	3	3		3		2			12/31/2024	1.52597	1.23	11	19.54	14	36.80	10	61.15	15															
BCT (MPF) Pro Choice-BCT (Pro) E70 Mixed Asset		Mixed Asset HKD Aggressive	2	2		2		1			12/31/2025	1.50659	1.49	4	19.30	15	35.43	14	60.75	17															
My Choice MPF-My Choice Balanced		Mixed Asset HKD Aggressive	2	2		2		2			03/31/2025	1.04376	1.01	14	19.29	16	33.45	17	74.90	5															
BCOM Joyful Ret MPF-BCOM Balanced (CF)		Mixed Asset HKD Aggressive	1	1		1		1			12/31/2024	1.54952	0.91	17	19.00	17	31.67	19	64.78	12															
BCT (MPF) Industry Choice-BCT (Ind) E70 Mixed Asst		Mixed Asset HKD Aggressive	1	1		1		1			12/31/2025	1.69592	1.37	7	18.94	18	32.74	18	52.81	22															
Manulife GS (MPF)-Manulife MPF Growth		Mixed Asset HKD Aggressive	2	2		2		1			03/31/2025	1.78402	1.52	3	18.43	19	34.99	15	55.86	20															
China Life MPF MT-China Life Balanced		Mixed Asset HKD Aggressive	1	1		1		1			12/31/2024	1.36763	0.79	21	17.27	20	31.36	20	56.65	19															
Fidelity Retirement MT-Balanced		Mixed Asset HKD Aggressive	1	1		1		1			12/31/2024	1.5326	0.75	22	17.01	21	30.76	21	55.42	21															
Sun Life Rainbow MPF-Sun Life MPF Growth A		Mixed Asset HKD Aggressive	1	1		1		1			12/31/2024	1.84965	2.12	1	16.25	22	26.18	22	61.12	16															
Lifestyle - (>60-80% Equity) Average (22)													1.18	22	19.71	22	35.67	22	67	22															
Willis Towers Watson Composite Benchmark (>60% - 80% Equity)													1.61																						
Lifestyle - (>80-100% Equity)																																			
BOC-Pru Easy-Choice MPF-BOC-Pru Growth		Equity Global	3	2		2		4			03/31/2025	1.68152	1.25	10	25.62	1	49.27	1	97.77	2															
AMTD MPF-AMTD Allianz Choice Growth		Equity Global	2	2		2		4			06/30/2025	1.22173	1.22	11	25.59	2	47.10	5	98.33	1															
Principal MPF-Smart-Principal Growth		Equity Global	2	3		3		Leader			12/31/2024	1.75714	1.73	3	25.58	3	48.71	2	85.70	8															
Principal MPF-Simple-Principal Growth		Equity Global	2	2		2		Leader			12/31/2024	1.76792	1.70	4	25.53	4	48.65	3	85.41	9															
BCOM Joyful Ret MPF-BCOM Dynamic Growth (CF)		Equity Global	2	2		2		4			12/31/2024	1.60214	1.20	12	25.45	5	46.10	8	91.45	7															
Manulife RC (MPF)-Allianz Growth A		Equity Global	2	2		2		4			06/30/2025	1.5037	1.18	13	25.30	6	46.29	6	94.22	3															
AIA MPF-Prime Value Choice-Growth Portfolio		Equity Global	2	2		2		4			11/30/2024	1.6677	1.66	5	25.23	7	47.65	4	92.49	6															
HSBC MPF-SuperTrust Plus-Growth		Equity Global	2	1		1		4			06/30/2024	1.52578	1.37	8	24.97	8	44.67	9	93.24	4															
Hang Seng MPF-SuperTrust Plus-Growth		Equity Global	2	1		1		4			06/30/2025	1.53967	1.37	8	24.97	8	44.67	9	93.24	4															
BCT Strategic MPF-Invesco Growth A		Equity Global	1	1		1		4			03/31/2025	1.29723	1.57	7	24.91	10	42.41	13	78.94	11															
BCT (MPF) Pro Choice-BCT (Pro) E90 Mixed Asset		Equity Global	1	2		2		4			12/31/2024	1.50875	1.91	4	23.58	11	44.31	12	77.89	12															
Principal MPF S800-Principal Aggressive Strategy I		Mixed Asset HKD Aggressive	Leader	Leader		Leader		2			12/31/2024	1.5211	1.64	6	23.22	12	46.11	7	77.69	13															
Manulife GS (MPF)-Manulife MPF Aggressive		Mixed Asset HKD Aggressive	Leader	Leader		Leader		2			03/31/2025	1.79078	1.85	2	22.01	13	44.43	11	77.69	13															
My Choice MPF-My Choice Growth		Equity Global	1	1		1		3			03/31/2025	1.02738	1.08	14	20.89	14	40.13	14	81.14	10															
China Life MPF MT-China Life Growth		Equity Global	1	1		1		3			12/31/2024	1.37224	1.01	15	20.62	15	39.01	15	74.49	14															
Fidelity Retirement MT-Growth		Equity Global	1	1		1		3			12/31/2024	1.5362	0.97	16	20.41	16	38.41	16	73.28	15															
Manulife GS (MPF)-Manulife MPF Fidelity Growth		Equity Global	1	1		1		3			03/31/2025	1.7974	2.01	17	20.01	17	37.13	17	67.58	16															
Lifestyle - (>80-100% Equity) Average (17)													1.39	17	23.76	17	44.41	17	85.18	16															
Willis Towers Watson Composite Benchmark (>80% - 100% Equity)													2.03		27.32																				
Hong Kong Equity																																			
Manulife RC (MPF)-Allianz Hong Kong A		Equity Greater China	1	2		2		1			06/30/2025	1.41239	-6.76	20	35.18	1	27.70	12	51.14	5															
Principal MPF S800-Principal Hong Kong Equity I		Equity Hong Kong	3	3		3		2			12/31/2024	1.41209	-3.63	1	34.98	2	35.61	2	44.53	9															
MASS MPF-Hong Kong Equities		Equity Greater China	2	2		2		1			12/31/2024	1.34092	-6.68	19	34.97	3	28.08	11	51.41	4															
BCOM Joyful Ret MPF-BCOM HK Dynamic Equity (CF)		Equity Hong Kong	3	3		3		2			12/31/2024	1.56437	-3.64	2	34.67	4	34.79	3	40.76	12															
BEA (MPF) Industry-BEA (Ind S) Hong Kong Equity		Equity Hong Kong	3	3		3		1			03/31/2025	1.27899	-5.33	11	34.21	5	32.48	4	28.99	16															
BEA (MPF) MT-BEA (MPF) Hong Kong Equity		Equity Hong Kong	2	2		2		1			03/31/2025	1.28325	-5.37	13	34.19	6	32.22	5	29.25	15															
BOC-Pru Easy-Choice MPF-BOC-Pru Hong Kong Equity		Equity Hong Kong	3	3		3		2			03/31/2025	1.67216	-5.08	10	33.70	7	37.04	1	45.73	7															
HSBC MPF-SuperTrust Plus-HK & Chinese Equity		Equity Greater China	2	2		2		1			06/30/2024	1.49048	-5.88	17	33.20	8	31.15	6	44.53	10															
Hang Seng MPF-SuperTrust Plus-HK & Chinese Equity		Equity Greater China	2	3		3		1			06/30/2025	1.48607	-5.88	17	33.20	8	31.15	6	44.53	10															
Manulife GS (MPF)-Manulife MPF Hong Kong Equity		Equity Hong Kong	2	2		2		1			03/31/2025	1.77859	-4.84	6	32.02	10	28.10	10	37.47	14															
BCT Strategic MPF-Invesco HK and China Equity A		Equity Greater China	1	1		1		1			03/31/2025	1.24992	-4.95	9	30.82	11	17.79	19	20.06	19															
Haitong MPF Retire Fd-Haitong Hong Kong SAR A		Equity Hong Kong	1	1		1		1			06/30/2025	1.73598	-8.29	21	30.82	12	25.86	16	86.46	1															
BCT (MPF) Pro Choice-BCT (Pro) China & HK Equity		Equity Greater China	1	1		1		1			12/31/2024	1.48503	-5.34	12	30.82	13	24.77	17	39.33	13															
BCT (MPF) Industry Choice-BCT (Ind) China & HK Eq		Equity Greater China	2	2		2		1			12/31/2024	1.6756	-5.37	14	30.67	14																			
AMTD MPF-AMTD Invesco HK and China		Equity Greater China	1	1		1		1			06/30/2025	1.20153	-4.92	8	30.47	15	17.79	18	19.18	20															
My Choice MPF-My Choice Hong Kong Equity		Equity Hong Kong	2	2		2		1			03/31/2025	1.06799	-4.78	4	30.45	16	29.04	9	52.24	3															
China Life MPF MT-China Life Hong Kong Equity		Equity Hong Kong	2	2		2		1			12/31/2024	0.87615	-4.74	3	30.39	17	30.00	8	54.77	2															
Fidelity Retirement MT-Hong Kong Equity		Equity Hong Kong	2	2		2		1			12/31/2024	1.5206	-4.88	7	30.03	18	27.33	13	45.57	8															
Principal MPF-Smart-Principal Dynamic HK Equity		Equity Hong Kong	2	2		2		2			12/31/2024	1.7726	-5.50	15	27.62	19	26.69	14	25.39	17															
Principal MPF-Simple-Principal Dynamic HK Equity		Equity Hong Kong	2	2		2		1			12/31/2024	1.78744	-5.77	16	27.06	20	26.31	15	24.07	18															
Sun Life Rainbow MPF-Sun Life MPF Hong Kong Eq A		Equity Hong Kong	1	1		1		1			12/31/2024	1.79143	-4.79	5	25.11	21	15.21	20	49.40	6															

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

LIPPER GLOBAL CLASSIFICATIONS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
MPF Performance Table																Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
FUND NAME																FUND NAME																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Total Return				Consistent Return				Preservation				Fund Expense Ratio				% Growth				% Growth				% Growth																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Score				Score				Score				Date				Value				12/31/2025 Rank				12/31/2025 Rank				12/31/2025 Rank																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)				As of 12/31/2025 (monthly updated)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Leader				Leader				Leader				Leader				Leader				Leader				Leader				Leader																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Principal MPF-Smart-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	4	4	1.91402	2.36	13	22.84	12	51.51	4	93.81	8	Principal MPF-Simple-Principal Dynamic AsiaPac Eq	Equity Asia Pacific ex Japan	4	4	1.92983	2.32	14	22.63	13	51.36	5	93.50	9	BCOM Joyful Ret MPF-BCOM Asian Dynamic Equity (CF)	Equity Asia Pacific ex Japan	2	2	1.6607	2.54	12	19.97	14	37.35	13	78.62	11	Principal MPF S800-Principal Asian Equity 1	Equity Asia Pacific ex Japan	2	2	1.53069	2.60	11	19.82	15	37.62	12	80.19	10	Pacific Basin ex Japan Equity Average (15)		3.7	15	25.72	15	47.22	15	94.87	14	FTSE MPF Asia Pacific ex Japan (35% HK\$ hedged)		4.06	29.91																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE FUND NAME	LIPPER GLOBAL CLASSIFICATIONS																			
	As of 12/31/2025 (monthly updated)					Fund Expense Ratio					% Growth					% Growth				
	Score	Consistent Return	Score	Preservation	Score	Date	Value	Ratio	Expense	Fund	Rank	1 Year	Rank	3 Years	Rank	10 Years	Rank	12/31/2025	Rank	12/31/2025
AIA MPF-Prime Value Choice-Greater China Equity	Leader		Leader		3	11/30/2024	1.6716			Equity Greater China	5	34.38	7	46.40	2	105.18	4			
MASS MPF-Greater China Equity	3		3		2	12/31/2024	1.40858			Equity Greater China	7	34.25	8	36.54	11	116.97	2			
My Choice MPF-My Choice China Equity	3		3		2	03/31/2025	1.06887			Equity Greater China	9	34.08	9	37.37	9	127.62	1			
China Life MPF MT-China Life Greater China Eq	3		3		2	12/31/2024	1.27199			Equity Greater China	8	33.54	10	36.84	10					
Sun Life Rainbow MPF-Sun Life MPF Gr China Eq A	3		3		2	12/31/2024	2.06982			Equity Greater China	4	29.34	11	32.48	12	65.41	11			
Principal MPF-Smart-P-Principal Dynamic Gr China Eq	2		2		2	12/31/2024	1.58987			Equity Greater China	6	28.71	12	29.06	13	97.89	6			
BCT (MPF) Pro Choice-BCT (Pro) Greater China Eq	3		2		3	12/31/2024	1.11247			Equity Greater China	13	24.14	13	40.17	8	75.88	10			
Greater China Equity Average (13)											13	33.68	13	40.55	13	93.08	12			
FTSE MPF Greater China												35.83								

Global Bond																				
Principal MPF S800-Principal International Bond I	4		4		1	12/31/2024	1.30278			Bond Global LC	15	7.26	1	8.84	5	2.09	7			
MASS MPF-Global Bond	3		3		1	12/31/2024	1.40505			Bond Global LC	17	7.14	2	7.46	7	-9.47	17			
AIA MPF-Prime Value Choice-Global Bond	4		4		2	11/30/2024	0.97634			Bond Global LC	8	6.33	3	9.90	4	4.24	6			
AMTD MPF-AMTD Invesco Global Bond	Leader		Leader		3	06/30/2025	1.28576			Bond Global LC	1	6.33	4	10.94	1	7.14	3			
BCOM Joyful Ret MPF-BCOM Global Bond (CF)	Leader		Leader		3	12/31/2024	1.14956			Bond Global LC	2	6.07	5	10.77	2	9.59	1			
BCT Strategic MPF-Invesco Global Bond A	4		4		3	03/31/2025	1.25052			Bond Global LC	3	5.97	6	10.45	3	8.77	2			
Principal MPF-Smart-Principal Dynamic Global Bd	2		2		1	12/31/2024	1.51955			Bond Global LC	12	5.95	7	6.08	13	-7.32	15			
Hang Seng MPF-SuperTrust Plus-Global Bond	3		3		2	06/30/2025	0.82206			Bond Global LC	6	5.68	8	7.42	8	4.92	4			
HSBC MPF-SuperTrust Plus-Global Bond	3		3		2	06/30/2024	0.82644			Bond Global LC	6	5.68	8	7.42	8	4.92	4			
Principal MPF-Simple-Principal Dynamic Global Bd	1		1		1	12/31/2024	1.55514			Bond Global LC	14	5.68	10	5.68	16	-7.76	16			
BCT (MPF) Pro Choice-BCT (Pro) Global Bond	4		4		3	12/31/2024	1.44457			Bond Global LC	4	5.36	11	7.67	6	-4.37	13			
Manulife GS (MPF)-Manulife MPF International Bd	3		3		2	03/31/2025	1.17063			Bond Global LC	19	5.24	12	7.41	10	-2.52	12			
BCT (MPF) Industry Choice-BCT (Ind) Global Bond	1		1		1	12/31/2024	1.58107			Bond Global LC	5	5.24	13	3.90	19	-13.21	19			
BOC-Pru Easy-Choice MPF-BOC-Pru Bond	2		2		3	03/31/2025	1.51145			Bond Global LC	11	5.16	14	6.06	14	-6.60	14			
My Choice MPF-My Choice Global Bond	2		2		1	03/31/2025	0.99802			Bond Global LC	12	4.92	15	6.45	11	-12.09	18			
Sun Life Rainbow MPF-Sun Life MPF Global Bond A	2		2		2	12/31/2024	1.78008			Bond Global LC	18	4.86	16	6.27	12	0.34	8			
BEA (MPF) MT-BEA (MPF) Global Bond	2		2		3	03/31/2025	1.0513			Bond Global LC	9	4.67	17	5.77	15	-0.20	9			
BEA (MPF) Value-BEA Global Bond	1		1		2	03/31/2025	0.92715			Bond Global LC	10	4.56	18	4.78	18	-0.86	10			
Fidelity Retirement MT-World Bond	1		1		1	12/31/2024	1.5043			Bond Global LC	16	4.49	19	5.01	17	-0.91	11			
Global Bond Average (19)											19	5.61	19	7.28	19	-1.23	19			
Citigroup WGBI (35% hedged to HK\$)																				

Hong Kong Dollar Bond																				
Manulife GS (MPF)-Manulife MPF Hong Kong Bond					4	03/31/2025	1.1772			Bond HKD	1	6.66	1	15.62	3	19.18	1			
Principal MPF S800-Principal Hong Kong Bond N					Leader	12/31/2024	1.03544			Bond HKD	3	6.15	2	16.43	2	16.90	3			
Fidelity Retirement MT-Hong Kong Bond			Leader		Leader	12/31/2024	1.25571			Bond Global LC	2	6.11	3	16.79	1	18.83	2			
My Choice MPF-My Choice HKD Bond			Leader		Leader	03/31/2025	1.03782			Bond Asia Pacific LC	4	5.58	4	15.27	4	16.19	4			
BCT (MPF) Pro Choice-BCT (Pro) HK Dollar Bond			Leader		Leader	12/31/2024	1.06685			Bond Asia Pacific LC	5	5.48	5	15.14	5	15.69	5			
Sun Life Rainbow MPF-Sun Life MPF HK Dollar Bd A			Leader		Leader	12/31/2024	1.69066			Bond HKD	6	5.45	6	13.47	6	9.45	6			
Hong Kong Dollar Bond Average (6)											6	5.91	6	15.45	6	16.04	6			
HSBC Hong Kong Bond Index																				

Hong Kong Dollar Money Market																				
Principal MPF S800-Principal HK Dollar Savings I						12/31/2024	1.03918			Money Market HKD	1	4.18	1	12.42	1	14.93	1			
Principal MPF-Smart-P-Principal Cash						12/31/2024	0.98972			Money Market HKD	2	3.74	2	11.73	2	14.54	2			
Hong Kong Dollar Money Market Average (2)											2	3.96	2	12.08	2	14.74	2			
MPFA Prescribed Savings Rate												0.19								

MPF Conservative Fund																				
Manulife GS (MPF)-Manulife MPF Conservative						03/31/2025	0.7679			Money Market HKD	1	2.49	1	10.37	1	14.85	6			
HSBC MPF-SuperTrust Plus-MPF Conservative						06/30/2024	0.7705			Money Market HKD	9	2.38	2	10.23	2	12.77	9			
Hang Seng MPF-SuperTrust Plus-MPF Conservative						06/30/2025	0.76782			Money Market HKD	9	2.38	2	10.23	2	12.77	9			
BOC-Pru Easy-Choice MPF-BOC-Pru MPF Conservative						03/31/2025	0.8144			Money Market HKD	13	2.32	4	10.20	4	14.98	5			
China Life MPF MT-China Life MPF Conservative						12/31/2024	0.90091			Money Market HKD	7	2.32	5	9.22	11	12.07	15			
BCT Strategic MPF-Invesco MPF Conservative A						03/31/2025	0.68966			Money Market HKD	0.60	4	2.30	6	9.78	5	14.30	7		
Principal MPF S800-Principal MPF Conservative N						12/31/2024	0.98436			Money Market HKD	0.60	3	2.30	7	9.47	9	12.43	12		

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table																
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																
LIPPER GLOBAL CLASSIFICATIONS																
As of 12/31/2025 (monthly updated)																
Total Return Score	Consistent Return Score	Preservation Score	Fund Expense Ratio Date	Fund Expense Value	% Growth 12/31/2025 Rank	% Growth 1 Year	% Growth 3 Years	% Growth 10 Years								
Money Market HKD																
			06/30/2025	0.94405	2	2.28	8	9.69	6	13.39	8					
Money Market HKD																
			12/31/2024	0.97573	8	2.27	9	9.54	8	11.96	16					
Money Market HKD																
			03/31/2025	0.74161	6	2.24	10	9.12	12	10.81	20					
Money Market HKD																
			12/31/2024	1.04287	5	2.16	11	9.35	10	11.73	17					
Money Market HKD																
			11/30/2024	0.77701	14	2.15	12	8.71	21	12.28	13					
Money Market HKD																
			12/31/2024	0.89579	17	2.11	13	9.64	7	12.73	11					
Money Market HKD																
			12/31/2024	0.89678	11	2.11	14	8.94	16	12.28	14					
Money Market HKD																
			12/31/2024	0.97483	56	12	2.10	15	8.72	20	11.71	18				
Money Market HKD																
			12/31/2024	0.97277	16	2.08	16	8.91	17	10.40	22					
Money Market HKD																
			12/31/2024	0.87598	15	2.01	17	8.91	18	11.68	19					
Money Market HKD																
			12/31/2024	0.93116	41	2.01	18	8.81	19	18.95	1					
Money Market HKD																
			03/31/2025	0.80857	22	1.94	19	8.96	15	17.18	3					
Money Market HKD																
			06/30/2025	0.80767	21	1.92	20	9.00	14	17.24	2					
Money Market HKD																
			06/30/2025	1.07379	44	20	1.91	21	7.87	23	10.17	23				
Money Market HKD																
			03/31/2025	0.78556	46	19	1.85	22	9.04	13	16.81	4				
Money Market HKD																
			06/30/2025	1.02664	18	1.82	23	8.23	22	10.60	21					
MPF Conservative Fund Average (23)																
0.54 23 2.15 23 9.26 23 13.22 23																
MPFA Prescribed Savings Rate																
0.01																
Guaranteed Fund																
Manulife GS (MPF)-Manulife MPF Stable																
Leader	Leader	2	03/31/2025	1.77276	1.00	1	10.89	1	20.92	1	23.69	1				
3	3	1	12/31/2024	3.24508	-0.08	8	9.42	2	12.21	4	5.98	4				
4	4	3	12/31/2024	1.72174	0.89	2	9.41	3	18.05	2	19.16	2				
4	4	2	12/31/2024	2.06681	0.66	3	6.18	4	13.84	3	13.96	3				
3	3	4	06/30/2025	2.05659	0.56	4	4.30	5	9.31	5	3.49	7				
3	3	4	06/30/2025	2.05155	0.56	4	4.30	5	9.31	5	3.49	7				
2	2	Leader	11/30/2024	1.55718	0.40	6	1.60	7	2.99	7	4.07	6				
1	1	Leader	03/31/2025	1.76663	0.22	7	0.88	8	2.53	8	5.09	5				
Guaranteed Fund Average (8)																
0.53 8 5.87 8 11.15 8 9.87 8																
Benchmark Not Applicable																

54321

Lipper Leader Fund Ratings Over 3 Years
(Lipper Global Classifications are used for comparison)

MPF Performance Table																
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE																
FUND NAME																
LIPPER GLOBAL CLASSIFICATIONS																
Total Return		Consistent Return		Preservation		Fund Expense Ratio		Fund Expense Ratio		% Growth		% Growth		% Growth		
Score	As of 12/31/2025 (monthly updated)	Score	Score	Score	Date	Value	12/31/2025 Rank	1 Year	3 Months	12/31/2025 Rank	1 Year	3 Years	12/31/2025 Rank	10 Years	% Growth	
Hang Seng MPF-SuperTrust Plus-Chinese Equity																
Equity China	1	1	1	1	06/30/2025	1.4939	8	30.43	3	23.57	8	42.23	1			
HSBC MPF-SuperTrust Plus-Chinese Equity																
Equity China	1	1	1	1	06/30/2024	1.49482	8	30.43	3	23.57	8	42.23	1			
BCOM Joyful Ret MPF-BCOM China Dynamic Equity (CF)																
Equity China	2	2	1	1	12/31/2024	1.61505	4.69	2	30.36	5	28.87	7	34.16	4		
HSBC MPF-SuperTrust Plus-HS China Entrpr Idx Trkg																
Equity China	Leader	Leader	1	1	06/30/2024	0.88878	-6.53	4	25.17	6	43.30	1	18.17	6		
Hang Seng MPF-SuperTrust Plus-HS CN Etlpr Idx Trck																
Equity China	Leader	Leader	1	1	06/30/2025	0.88336	-6.53	4	25.17	6	43.30	1	18.17	6		
BEA (MPF) Industry-BEA China Tracker																
Equity China	4	4	4	1	03/31/2025	1.17257	-6.73	6	24.59	8	41.37	3	13.84	8		
BEA (MPF) MT-BEA China Tracker																
Equity China	4	4	4	1	03/31/2025	1.19223	-6.75	7	24.49	9	40.93	4	12.81	9		
China Equity Average (9)																
-6.43 9 27.95 9 33.89 9 27.88 9																
Not Applicable																

RMB Bond Fund																	
Manulife GS (MPF)-Manulife MPF RMB Bond	Leader	Leader	Leader	4	4			03/31/2025	1.19991	1	7.27	1	11.55	1	27.03	1	1
Fidelity Retirement MT-RMB Bond	1	1	1	1	1			12/31/2024	1.32258	5	6.39	2	8.98	5			
BCT Strategic MPF-Invesco RMB Bond A	2	2	4	4	4			03/31/2025	1.24665	2	5.94	3	9.73	3	17.08	4	4
BCT (MPF) Pro Choice-BCT (Pro) RMB Bond	3	3	Leader	Leader	Leader			12/31/2024	1.22958	3	5.90	4	9.95	2	17.12	3	3
BCT (MPF) Industry Choice-BCT (Ind) RMB Bond	2	2	2	4	4			12/31/2024	1.27371	4	5.89	5	9.61	4	17.19	2	2
RMB Bond Fund Average (5)										5	6.28	5	9.96	5	19.6	4	4
Not Applicable																	

How to read the MPF Performance Table

Growth: The performance is calculated on the basis of bid-to-bid or NAV (net asset value)-to-NAV, gross income reinvested at ex-dividend date, in Hong Kong Dollar.
Data as at: 31 December, 2025
Latest Price Quote: this is the latest NAV (net asset value) or bid price for each unit of the fund.
Sector: To ensure that fair comparisons are being made, the MPF are grouped based on the classification assigned by the Mandatory Provident Fund Schemes Authority. Within each sector, the funds are listed alphabetically but have the ranking displayed for each fund against the others in the sector for each time period.
Lipper Leader Fund Ratings: Lipper Leader measures are a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. The Lipper Leader Fund Ratings program uses investor-centered criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns. The strength of the Lipper Leader measures, built on three-years of historical performance, is their use in conjunc with each other. They can be molded together to find a fund that meets the particular characteristics and interests of the investor.
Lipper Leader Fund Ratings for the Hong Kong MPFs are based upon Lipper's Global Classifications system. Lipper Leader Fund Ratings DO NOT take into account the effects of sales charges. The Lipper Leader Fund Ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for Consistent Return, Preservation, and Total Return metrics over three-year periods. The highest 20% of funds in each peer group are named Lipper Leaders, receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1. Scores may not be calculated for a fund due to the following reasons: the fund may have less than three years of daily NAVs, the fund may not have reported sufficient daily NAVs to Lipper or the fund may report NAV's on a delayed basis. The Lipper Fund Ratings calculations span equity, fixed income and mixed asset funds only. Lipper Leader Fund Ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com.
Total Return: Lipper ratings for Total Return reflect funds' historical total return performance relative to peers.
Consistent Return: Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers.
Preservation: Lipper ratings for Preservation reflect funds' historical loss avoidance relative other funds within the same asset class. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

Footnote:

- The MPF System aims to provide retirement protection for the working population. You should take a long-term growth potential offered by the fund.
- The benchmarks provided are for reference only and may be different from the benchmark of any particular fund in that category used in managing that fund.
- Where there are funds with multiple share classes, the share class selected will be determined based on the following criteria (in order of priority): (i) longest valid data history, (ii) retail over institutional, (iii) accumulation over distribution, and (iv) currency relevant to the fund's geographical focus.
- MPF performance data source: Lipper, A Refinitiv Company.
- Benchmark data source: Willis Towers Watson / FTSE.
- Because of the diverse nature of guaranteed funds and "other funds", it is not appropriate to make comparison within these sectors. Therefore no benchmark and rankings are provided.
- Because of the Unit Deduction Policy of some MPF Conservative funds, it is not appropriate to make comparison within this sector. Therefore no benchmark and rankings are provided.
- FER is a ratio that measures the expenses of an MPF fund as a percentage of fund size. The FER is calculated for each financial period of a constituent fund based on data from the previous financial period. The published FER will not reflect any increases or decreases in fees, charges or expenses in the current financial period. The FER is provided in the Fund Fact Sheet of a scheme. It is not necessary for funds with less than two years of history to show an FER.
- Because FER is based on figures annual reports of the individual MPF schemes, the latest figures are only a reference of historical information as of "Fund Expense Ratio Date" shown in the report. Thus, the latest TER may not represent the current expense ratio of the fund especially when there is a significant change of the fund's operation such as the introduction of DIS that funds under DIS are subject to a management fee cap.

Disclaimer:

- 1
- 2
- 3
- 4
- 5

Lipper Leader Fund Ratings Over 3 Years

(Lipper Global Classifications are used for comparison)

MPF Performance Table						
Data source: Lipper, A Refinitiv Company/Willis Towers Watson/FTSE						
FUND NAME:	LIPPER GLOBAL CLASSIFICATIONS					
Total Return	Consistent Return	Preservation Score	Fund Expense Ratio	Fund Expense Ratio	% Growth	% Growth
	Score	As of 12/31/2025 (monthly updated)	Date	Value	1 Year	3 Years
			12/31/2025 Rank	12/31/2025 Rank	12/31/2025 Rank	12/31/2025 Rank

© Copyright 2026 S.A. All rights reserved. Any copying, republication or redistribution of Lipper content is expressly prohibited without the prior written consent of Lipper. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

© FTSE International Limited ("FTSE") 2026. All rights reserved.

All rights in and to the FTSE MPE Index series (including currency adjusted indices) are vested in FTSE. All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by FTSE for any errors or for any loss arising from use of this publication. "FTSE®" is a trade mark of London Stock Exchange Plc and is used by FTSE under licence.

All rights reserved. Any copying, republication or redistribution of the content is expressly prohibited without the prior written consent of data source. Data source shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Source: Lipper, A Refinitiv Company / Willis Towers Watson / FTSE